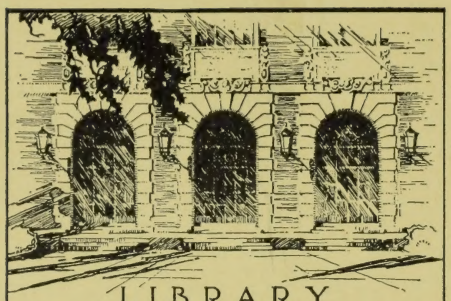


LIBRARY
OF THE
UNIVERSITY
OF ILLINOIS
C
H26uD
1886-1893

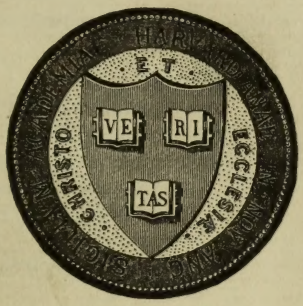
Digitized by the Internet Archive
in 2012 with funding from
University of Illinois Urbana-Champaign

http://archive.org/details/financialreport8693harv

C
26UD
886
Proof?

HU 35.10
,95

TREASURER'S STATEMENT.



1886.

RETURN THIS TO CLERK
IN CHARGE OF FILES.
UNIVERSITY OF ILLINOIS
JUL 17 1961

LEE, HIGGINSON & CO.

HARVARD COLLEGE
LIBRARY

C
H26uD
1886-1893

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College:—

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending August 31, 1886, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

	Principal. Aug. 31, 1886.	Income.
UNIVERSITY.		
George B. Dorr Fund (part of),		
187 shares Pennsylvania Coal Co., ...	$25,525.50	$1,496.00
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester, ...	1,294.30	none
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England, ...	4,444.44	277.50
Rumford Professorship (part of),		
French Rentes, ...	10,000.00	581.95
Jonathan Phillips Gift,		
Mortgage, ...	10,000.00	500.00
Daniel H. Peirce Fund,		
Mortgage, ...	13,024.16	647.97
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor, . . .	1,200.00	50.00
Scholarships of the **Class of 1856**,		
$10,000 Frem., Elkhorn & Mo. Valley R.R. 6% Bds.,	10,000.00	600.00
Physical Laboratory Endowment (part of),		
Personal note (endorsed), paid off during the year,		838.89
LIBRARY.		
Charles Minot Fund (part of),		
$60,000, Buffalo, Bradford, & Pittsb. R. R. Bonds,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co., . .	5,000.00	200.00
Daniel Treadwell Fund (part of),		
15 shares Boston & Albany R. R. Co., ...		30.00
18 " Cambridge Lyceum, ...		23.40
(All sold during the year.)		
Amounts carried forward,	$140,488.40	$9,445.71

Amounts brought forward,	$140,488.40	$9,445.71
MEDICAL SCHOOL.		
Samuel E. Fitz Fund (part of),		
Real Estate in Chelsea, ...	2,000.00	176.94
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Personal notes (endorsed), ...	15,491.39	1,374.35
OBSERVATORY.		
Augustus Story Fund (part of), (hitherto called Anonymous gift),		
$2,000, Cincinnati Municipal Bonds, ...		128.78
$2,000 Minneapolis Municipal Bonds, ...		140.33
50 shares Pittsburg, Fort Wayne, & Chicago, R. R. Stock, ...		262.50
(All sold during the year.)		
Robert Treat Paine Fund (part of),		
$10,000 Atch. Top & St. Fe R. R. 4½'s, ...		148.75
$12,000 Chic. Burl. & Qu. R. R. 4's, ...		153.71
$5,000 New Eng'd Mortgage Security Co. 5's, . .		20.83
(All sold during the year.)		
Real Estate in Dorchester, ...	7,062.25	none
$5,000 Atch. Top & St. Fe R. R. 4½'s, ...	4,750.00	none
SPECIAL FUNDS.		
Bussey Trust,		
Real Estate, ...	413,092.80	21,612.70
Robert Troup Paine Fund (accumulating),		
$26,500 Mass. 5% Bonds, ...	30,412.50	1,300.97
Henry Harris Fund (part of),		
Mortgage (paid off during the year), ...		75.00
	$613,297.34	$34,840.57

The other Funds of the College are invested as a whole. The general investments, with the income thereof, are as follows: —

Investments.	Principal, September 1, 1885.	Principal, August 31, 1886.	Income.
Notes, Mortgages, &c., ...	$572,540.64	$826,475.84	$26,417.39
Railroad Bonds and Premiums, . .	1,709,854.25	1,742,472.06	92,828.33
Railroad Stock, ...	115,985.33	114,735.33	9,123.00
New Boston Coal Mining Co. Bonds,	9,000.00	9,000.00	
Bank Stock, ...	63,964.00	63,964.00	3,575.38
Manufacturing Stock, ...	103,658.29	103,408.29	5,728.00
Real Estate, ...	1,415,240.12	1,415,377.80	82,447.08
Unimproved Lands, ...	71,942.79	71,705.04	
Brattle Street Reversion, ...	1,000.00	1,000.00	
Advances to Scientific School, . . .	2,137.79	2,100.24	128.28
" " Dental School, ...	4,947.04	6,256.24	296.82
Amounts carried forward,	$4,070,270.25	$4,356,494.84	$220,544.28

Amounts brought forward,	$4,070,270.25	$4,356,494.84	$220,544.28
Advances to Bussey Trust, ...	40,266.13	40,266.13	2,013.30
" " Dining Hall Association,	31,732.16	30,232.16	1,903.93
" " Law School, ...	218.28		13.08
" " Lawn Tennis Association,		850.00	47.00
" " Observatory, ...	1,178.56	113.10	70.74
" " School of Veterinary Medicine, ...	13,322.94	13,689.37	799.38
" " Books, ...		95.47	
Baring Brothers & Company, . . .	2,945.56		70.73
Term Bills due in October, ...	90,324.64	86,813.51	
Term Bills overdue, ...	2,563.49	2,290.03	
Cash in Suffolk National Bank, .	18,227.23	36,945.06	
Cash in hands of Bursar, ...	5,816.29	9,685.34	
Totals of general investments,	4,276,865.53	4,577,475.01	225,462.44
Totals of special investments,	645,527.16	613,297.34	34,840.57
Amounts, . . .	$4,922,392.69	$5,190.772.35	$260,303.01

During the year no important change has been made in the investments. The new money which has come in from gifts and bequests has been mostly lent for short terms to manufacturing corporations, as permanent investments could not be made that seemed desirable both as to safety and price. The account of "railroad bond premiums" has been charged with all the premiums paid before and during the year on six per cent bonds of the Burlington and Missouri River R. R. and of the Eastern R. R. amounting to $49,871.12, and it has been credited with $16,386, which was taken from the income of all the railroad bonds held during the whole year for the "general investments," except the Ionia and Lansing R. R. bonds which cost as a whole less than their par value. This account has also been credited with $12,150 for the premium received on the sale of $45,000 of Lincoln and Northwestern R. R. bonds, and with $100 for the premium received on $2000 of Fort Scott, South Eastern, and Memphis R. R. bonds paid off at 105. The account has been charged temporarily with $280.52 for the excess of accrued interest advanced over that repaid during the year. The difference of $237.75 between a gain on the sale of the Quincy Railroad Bridge stock and a loss on the sale of stock of the New Bedford Copper Company has been used to reduce the book valuation of "unimproved lands." The val-

uation of the Townsend Street property, which was taken for a debt, has been increased by $137.68 for the taxes paid upon it, less the rent received during the year. All other changes in the investments of the University are sufficiently accounted for by the receipts and payments hereinafter stated in detail.

The net income of the general investments ($225,462.44) has been divided at the rate of $5\frac{19}{100}$ per cent among the Funds to which they belong, after allowing to the Divinity Library Building Fund a special rate of four per cent on its balances during the period of construction. The fraction, which was $250.65, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1884–85 shows a loss of $\frac{24}{100}$ of one per cent. The rate of income must still tend downwards, until new investments can again be made to yield as much as the average return from the old property.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on funds for		
University Salaries and Expenses,	$28,234.11	
College Expenses,	2,933.39	
Library,	6,999.64	
College Salaries,	30,234.27	
Gymnasium, and repairs on College buildings,	none.	
College Term bills,	194,207.03	
Sundry cash receipts,	22,451.60	
		285,060.04
Expended for		
University Salaries and Expenses,	$34,114.43	
College Expenses,	51,017.06	
Library Salaries and Expenses (not books),	23,760.81	
College Salaries,	155,484.93	
Gymnasium Expenses,	11,349.62	
Repairs and insurance on College Buildings not valued on Treasurer's books,	6,333.73	
		282,060.58
Balance, which has been carried to Stock Account, to repay in part former deficits,		$2,999.46

The increase in the number of College students has provided for larger outlays upon repairs, salaries for instruction, and apparatus for the Hemenway Gymnasium, while the

other general expenses of the University, College, and Library as a whole have been about as large as during the previous year. The surplus of $2999.46 has been credited to the "Stock Account," to repay in part the deficits of former years. For 1884–85 the surplus was $1953.43.

The Divinity School has a surplus for the year of $3274.51, due to a larger income from the Bussey Trust and more tuition fees, and temporary reduction of expenditure. For 1884–85 the surplus was $760.05. The new building for its library will, when completed and furnished, require a considerable appropriation from the general funds of the School, in addition to the generous gifts of its friends for the Building Fund.

For the Law School there has been a surplus for the year of $2889.54, due to an increase in the number of students and a much larger income from the Bussey Trust, and in spite of larger outlays and less income from property. For 1884–85 the surplus of current income amounting to $3176.94 was used to finish and furnish Austin Hall, and $218.28, of the last surplus has been applied to pay the debt of the School to the "general investments," which was incurred for the same purpose.

The Medical School has a surplus for the year of $1481.45, an increase of expenses, chiefly for repairs and improvements, having been partly met by more tuition fees. For 1884–85 the surplus was $2039.10.

For the Dental School there has been a deficit for the year of $1309.20, due to increased outlays and a falling off in the number of students, and in spite of more income from its Infirmary. For 1884–85 there was a surplus of $507.32.

For the Lawrence Scientific School there has been a surplus for the year of $37.55, which has been used to reduce the debt of the School. The number of students has been smaller than during the previous year, and the College has contributed more towards the expenditure which it shares with the School. For 1884–85 the surplus of the School was $1566.97.

The Museum of Comparative Zoölogy has spent all the income of its restricted funds, and has used the surplus income

of the Agassiz Memorial Fund, amounting to $11,995.62, to repay in part the notes given by Mr. Agassiz to the Memorial Fund for advances on account of the extension of the Museum building.

For the Observatory there has been a surplus for the year of $1065.46, which has been used to reduce the debt incurred by previous deficits. The Robert Treat Paine Fund has already yielded some income, and the Anonymous Fund heretofore used for annuitants has now become available as the Augustus Story Fund, taking its name from its founder. For 1884–85 there was a deficit of $302.49 for the Observatory.

The Bussey Institution has had less income from the farm and from students, as well as smaller expenses, but owing to a large increase of its income from the Bussey Trust there is a surplus for the year of $3531.64. For 1884–85 the surplus was $553.23.

The Arnold Arboretum has spent the whole of its income for the year, and a large part of the income of preceding years which could not be spent to advantage until now.

The Veterinary School has had more tuition fees as well as larger expenses, but there has been a deficit for the year of $366.43, which has increased the debt of the School. For 1884–85 there was a deficit of $410.51 on the current account.

The net income from the Bussey stores has been much better than during the previous year, when a change of tenants occasioned a loss of gross income and large outlay for repairs.

Gifts have been received during the year as follows: —

TO FORM NEW FUNDS OR INCREASE OLD ONES.

From Edward Russell, $200, to increase the scholarship founded by him.

From the executors of Francis B. Hayes, $10,000, the income to be used for the purchase of books for the Library.

From the executor of George B. Dorr, $1750, as an additional payment of principal for the Dorr Fund.

From the executors of Henry T. Morgan of New York, $1387.01, as an additional payment from the Morgan estate for the Henry T. Morgan Fund.

Through Professor Gray, an anonymous gift of $1000, to be added to the capital of the Herbarium Fund.

From Judge Addison Brown and William H. Deforest and Edward Livingston of New York, $1000 towards "a fund for the support of an Assistant Professor, or Assistant in Herbarium work."

From Samuel Hoar, $2000, to found a scholarship to be called the Class of 1867 Scholarship.

From the estate of Robert Treat Paine, property worth $164,198, for the Observatory.

From Henry Lee, his annual subscription of $300 for the further endowment of the Divinity School.

Subscriptions to be applied towards a fund for the endowment of the Dental School, paid to Sept. 1, 1886, from

Dr. A. G. Bouvé	$20	Dr. A. B. Jewell	$20
Dr. E. P. Bradbury	20	Dr. H. C. Meriam	20
Dr. E. C. Briggs	20	Dr. W. E. Page	20
Dr. D. M. Clapp	20	Dr. L. D. Shepard	20
Dr. E. E. Frost	20	Dr. S. S. Silva	20
Dr. Thomas Fillebrown	20	Dr. E. H. Smith	20
Dr. G. F. Grant	50	Dr. J. G. W. Werner	20
			$310

Subscriptions to be applied towards a fund for the endowment of the Observatory, paid to Sept. 1, 1886, from

J. I. Bowditch	$1000	E. W. Hooper	$100
T. Q. Browne	100	F. H. Peabody	100
George Higginson	1000		
			$2300

From the estate of Professor Evangelinus A. Sophocles, $25,698.14, to be called the Constantius Fund, the income to be used one half for the purchase of Greek and Latin books, and the other half for the catalogue department of the Library.

From the trustees under the will of the late Professor Daniel Treadwell, the additional sum of $2000 on account of Professor Treadwell's residuary legacy for the use of the College Library.

From the estate of Dr. Samuel E. Fitz, two thirds of the residue of his estate, amounting to $2759.41, for the use of the Medical School.

GIFTS FOR IMMEDIATE USE.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

Subscriptions to aid in publishing the University Bulletin, paid to Sept. 1, 1886, from

A. Agassiz	$50	Henry Lee	$50
Charles P. Curtis	200	C. S. Sargent	50
			$350

From Henry Lee, $1500, for the salary of an Instructor in Political Economy.

From an anonymous friend, $500, to increase the salary of the Professor of Entomology.

From anonymous friends, $100, to increase the current year's income of the James Walker Fellowship.

From an anonymous member of the Dante Society, $100, for a prize for the best essay on a subject drawn from the life or works of Dante.

Through Moorfield Storey, $1200, to pay for lectures to undergraduates on Health

Through Professor Child, on account of the "Subscription of 1880," for the purchase of ballad manuscripts, &c., $90.

From Mrs. Henry Draper of New York, $1500, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From John O. Sargent, $100, to be awarded in one or more prizes for the best metrical version or versions of a lyric poem of Horace.

From Mrs. Jeffrey Richardson, $500, to be spent for diagrams, models, &c. for the Medical School.

From Robert D. Foote of the Class of 1886, $30, for the purchase of books for the French department of the College.

From Rev. W. H. Furness, $35, for the use of the Divinity School, being his fee for preaching in the Appleton Chapel May 23, 1886.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, as the first yearly payment for the support of two scholarships to be known as the George Emerson Lowell Scholarships.

From the Class of 1879, through Francis Almy, secretary, $300, as a gift to be used under the direction of Dr. F. W. Taussig towards furnishing a library and reading-room for the department of Political Economy.

From Joseph P. Gardner, $100, Dr. R. M. Hodges, $50, and an anonymous friend, $100, for the benefit of the Veterinary School.

From the Dante Society, $50, for the purchase of books on Dante.

From Mrs. C. M. Barnard, $600, as her annual gift for the Warren H. Cudworth Scholarships.

Subscriptions for immediate use of the Botanic Garden, paid to Sept. 1, 1886, from

John Cummings	$100	H. C. Lodge	$25
Mrs. H. L. Higginson	100	Augustus Lowell	100
H. H. Hunnewell	750	Francis A. Osborn	100
Henry Lee	100		
			$1275

From Assistant Professor William A. Rogers, on account of his subscription towards the salary of an Assistant in the Observatory, paid to Sept. 1, 1886, $25.

From Nathaniel C. Nash, $1000, for means of illustration for the Greek department.

From Harold Whiting, $550, for expenses in Physics *C*.

Subscriptions towards the new building for the library of the Divinity School, paid to Sept. 1, 1886, from

Abbot, Anne W.	$5.	Bradlee, Rev. C. D.	$25.
Abbot, George	50.	Briggs, Rev. G. W.	50.
Abbot, W. E.	100.	Brooks, Sumner J.	100.
A friend, "Arlington St. Church"	500.	Burlington W. Church, through Rev. L. G. Ware	55.
A member of the Barton Sq. Society, Salem	8.	Cabot, Susan B.	300.
Ames, Frederick L.	500.	Clarke, Rev. James Freeman	50.
Andrew, John Forrester	100.	Cole, Mrs. N. D.	100.
A friend	1000.	Cutter, Rev. George W.	50.
A friend	500.	Dixwell, E. S.	100.
Brackett, Mrs. James	100.	Eliot, Rev. Charles R.	75.
		Eliot, Charles W.	100.

Emerton, Mrs. George R.	$5000.
Endicott, William, Jr.	500.
Farley, Rev. F. A.	25.
First Parish, Dedham	20.30
First Parish, Portland, through Rev. Thomas Hill	75.
Foote, Rev. H. W.	100.
Fuller, Richard B.	1.
Gage, Rev. Minot	20.
Gardner, John	100.
Grew, Henry S.	50.
Groom, Thomas	50.
Hall, Rev. Edward H.	25.
Hedge, Rev. F. H.	50.
Henchman, N. H.	10.
Heywood, Rev. John H.	10.
Hoar, E. R.	100.
Howe, Archibald M.	5.
Howe, Mrs. M. G.	50.
Howes, Elizabeth	200.
Humphreys, H.	50.
Hunnewell, H. H.	500.
Jones, Mrs. Charles L.	100.
Jones, L. S.	50.
Kidder, Henry P.	500.
Livermore, E. A.	10.
Livermore, L. J.	20.
Longfellow, Alice M.	25.
Longfellow, Rev. Samuel	25.
Lowell, Anna C.	100.
Lyman, Arthur T.	5000.
Mackay, Frances M.	100.
May, Abby W.	20.
McDaniel, Rev. B. F.	5.
Moors, Rev. J. F.	100.
Muzzey, Rev. A. B.	10.
Norcross, Grenville H.	100.
Palfrey, John C.	50.
Parker, C. W.	25.
Peabody, Rev. A. P.	100.
Peabody, F. H.	250.
Peabody, George	100.
Pierce, Henry L.	500.
Piper, Mrs. S.	$5.
Pratt, Sarah M.	250.
Prichard, William M.	250.
Putnam, George	100.
Read, William	50.
Richardson, J.	100.
Richardson, Mrs. Jeffrey	200.
Rogers, Henry B.	1000.
Smith, Chauncey	100.
Society for Promoting Theological Education	10,033.91
South Cong. Church	50.
Salisbury, Stephen	500.
Stone, B. R.	50.
Swan, Mrs. Sarah H.	50.
Thacher, Rev. R. P. E.	25.
Thorndike, Mrs. J. H.	50.
Thorp, Mrs. Annie L.	25.
Toppan, Robert N.	50.
Turner, S. E.	10.
Two friends in Portsmouth, N. H., through Rev. Alfred Gooding	20.
Wales, Mary Anne	100.
Ware, Dr. and Mrs. C. E.	200.
Webb, Mrs. W. G.	500.
Weld, George W.	250.
Weld, William F.	500.
Weld, William G.	100.
Wheeler, A. S.	100.
Wheeler, I. Sumner	100.
White, Rev. William O.	50.
Whitney, Augustus A.	100.
Wigglesworth, Thomas	500.
Williams, Rev. Theodore C.	50.
Willson, Rev. E. B.	25.
Willson, Mrs. E. B.	25.
Wolcott, J. Huntington	50.
Wolcott, Mrs. J. Huntington	50.
Woodbury, Rev. Augustus	100.
Woodman, Cyrus	100.
Young, E. J.	10.
	$33,828.21

The total amount of these gifts for immediate use is $44,483.21, as is also stated on page 16 of this report.

OTHER GIFTS.

From Mrs. Elizabeth L. Fitz, a copy in marble of the bust of her father, the late Dr. Edward H. Clarke, for the Medical School.

From Professor Alfred M. Mayer, an interesting original letter, written by Thomas Jefferson, for the Jefferson Physical Laboratory.

From Professor James Russell Lowell, 688 volumes and 130 pamphlets, for the College Library.

From S. P. Sharples, a collection of photographs of microscopic sections of leaves of the coniferous plants of the United States, for the Botanic Garden.

From L. Foster Morse, an original document showing the account of Thomas Hubbard as Treasurer of Harvard College in the year 1761.

Through Russell Bradford, a collection of pressed plants and flowers, of shells, and of books, which belonged to the late Miss Rebecca Bradford.

From the officers of the Second Massachusetts Cavalry Volunteers and other friends of the late General Charles Russell Lowell, his bust in Italian marble, by Daniel C. French.

From Mrs. Nathaniel Thayer, a marble bust of the Rev. Andrew P. Peabody, for the Divinity School.

From the Clothworkers' Company of London, facsimile copies of the entries in their books relating to Thomas, brother of John Harvard, and printed copies of their Charters, all of which were transmitted by the hands of Sir Sidney H. Waterlow, one of the Governors of the Company.

From H. H. Hunnewell and F. L. Ames, expenditures amounting to $4850, through Professor George L. Goodale, since 1881–82, towards the equipment of a botanical laboratory.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, Dec. 10, 1886.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,		$35,196.86
" " Massachusetts 5% Bonds,		1,300.97
" " Policy Mass. Hospital Life Insurance Co.,		200.00
" " New England Mortg. Security Co. Bonds,		20.83
" " Railroad Bonds (after deductions for sinking premiums).		
Atchison, Topeka & St. Fe, 7%,	$11,100.00	
Buffalo, Bradford & Pittsburg,	4,200.00	
Burlington & Mo. River in Nebraska, 6%,	10,963.66	
Atchison & Nebraska, 7%,	9,000.00	
Marion & McPherson 1st Mortg., 7%,	9,000.00	
Ionia & Lansing, 1st Mortg., 8%,	12,000.00	
Kan. City, St. Joseph & Council Bluffs, 7%,	3,000.00	
Kansas City, Topeka & Western, 7%,	6,480.00	
Fort Scott, So. E. & Memphis, 7%,	5,950.00	
Kansas City & Cameron, 10%,	10,500.00	
Lincoln & No. Western, 7%,	3,421.25	
Eastern Railroad sterling, 6%,	11,413.42	
Fremont, Elkhorn & Mo. Valley, 6%,	600.00	
Atchison, Topeka & St. Fe, 4½%,	148.75	
Chicago, Burlington & Quincy, 4%,	153.71	
		97,930.79
" " Municipal Bonds.		
Cincinnati,	128.78	
Minneapolis,	140.33	
		269.11
Dividends on Stocks.		
Charles River National Bank,	480.00	
First (Cambridge) " "	400.00	
Fitchburg " "	144.00	
Massachusetts " "	120.00	
Merchants " "	1,584.00	
New England " "	222.00	
Old Boston " "	400.00	
Bank taxes refunded,	225.38	
		3,575.38
Amoskeag Manufacturing Co.,	1,200.00	
Amory " "	108.00	
Massachusetts " "	140.00	
Merrimack " "	1,020.00	
Stark Mills " "	780.00	
Wamsutta " "	480.00	
Pacific Mills,	2,000.00	
		5,728.00
Chicago, Burlington & Quincy R. R.,	8,808.00	
Pittsfield & North Adams R. R.,	315.00	
Boston & Albany R. R.,	30.00	
Pittsburg, Ft. Wayne & Chicago R. R.,	262.50	
		9,415.50
Pennsylvania Coal Co.,	1,496.00	
Cambridge Lyceum,	23.40	
		1,519.40
Amount carried forward,		$155,156.84

by the Treasurer of Harvard College,
August 31, 1886.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 36),			$43,637.27
College, " " II. (page 38).			
Salaries for instruction, &c.		$155,484.93	
Repairs,		6,278.73	
Insurance on College Edifices, not valued on Treasurer's books,		55.00	
General Expenses,		50,417.06	
Scholarships,		26,493.33	
Beneficiaries,		1,699.00	
Prizes,		1,168.86	
Botanic Garden,		7,263.89	
Herbarium,		2,016.00	
Gymnasium,		11,349.62	
Jefferson Physical Laboratory,			
Spent on building and fixtures,	$963.46		
Laboratory expenses, &c.	2,792.22	3,755.68	
			265,982.10
Library, as per Table III. (page 44).			
Books,		13,923.52	
Salaries and other expenses,		23,760.81	
			37,684.33
Divinity School, as per Table IV. (page 45).			
Salaries and other expenses,		20,811.18	
Scholarships and Beneficiaries,		1,918.68	
Account of new Library Building,		5,317.50	
			28,047.36
Law School, as per Table V. (page 47),			32,151.99
Medical School, as per Table VI. (page 48),			65,377.77
Dental School, as per Table VII. (page 50),			7,415.29
Lawrence Scientific School, as per Table VIII. (page 50).			
Salaries and other expenses,		18,167.37	
Museum of Comparative Zoölogy,		12,902.41	
			31,069.78
Amount carried forward			$511,365.89

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amount brought forward, . .		$155,156.84
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	$36,276.16	
Boston (general investments), ...	79,940.48	
Bussey stores, &c.	35,319.97	
Sundry estates, ...	6,990.46	
		158,527.07
Term Bills.		
College, as per Table II., ...	194,207.03	
Divinity School, as per Table IV., ...	3,723.02	
Law School, as per Table V., ...	22,556.58	
Medical School, as per Table VI., ...	54,950.15	
Dental School, as per Table VII., ...	3,973.68	
Lawrence Scientific School, as per Table VIII., .	3,209.62	
School of Veterinary Medicine, as per Table X., .	2,815.00	
Bussey Institution, as per Table X., ...	80.00	
		285,515.08
Sundries.		
From Wm. Pennoyer Annuity, ...	277.50	
Trustees of Thayer Scholarships, ...	3,500.00	
" Count Rumford's Legacy, . . .	581.95	
" Edward Hopkins, ...	200.58	
For use of Library by resident graduates and others,	130.00	
Examination fees for degrees of Ph.D. and S.D., .	360.00	
Fees for admission examinations, &c., ...	700.00	
Fees in Infirmary and Laboratory, Dental School, .	2,040.50	
Printing by College Press for other departments, .	3,943.15	
Sales of grass, wood, and old material, ...	2,321.45	
Sales of old examination papers, ...	58.33	
Sale of time signals from Observatory, ...	2,859.23	
Sale of tickets to Commencement Dinner of 1886, .	547.00	
Sale of books, pamphlets, catalogues, &c., ...	1,191.90	
Subscriptions to Veterinary Hospital, ...	1,130.00	
Board of horses, cattle, &c. at Bussey Institution, .	1,540.94	
Fees from Veterinary Hospital and Forge, ...	12,994.62	
Use of lockers at Gymnasium, ...	1,892.00	
Fees for use of Gymnasium, ...	20.00	
Repayment of sundry advances, ...	746.66	
Proportion of expenses of Bursar's office repaid by other departments, ...	426.92	
Proportion of expenses of Gymnasium repaid by other departments, ...	1,494.62	
Loans to students, repaid with interest, ...	106.25	
Amounts carried forward, . . .	$39,063.60	$599,198.99

by the Treasurer of Harvard College,
August 31, 1886.

EXPENSES.

Amount brought forward, ...			$511,365.89
Paid to account of Expenses in the			
Observatory, as per Table IX. (page 51), ...			15,168.40
Bussey Institution,	as per Table X. (page 52),	$6,703.12	
School of Veter'y Medicine,		17,556.05	
Arnold Arboretum,		16,191.92	
			40,451.09
Real Estate, expenses.			
Insurance.			
Cambridge, ...	$240.00		
Boston, ...	560.00		
Bussey stores, ...	681.00		
		1,481.00	
Taxes.			
Cambridge, ...	2,019.24		
Boston, ...	11,492.48		
Bussey stores, &c., ...	6,741.55		
		20,253.27	
Interest.			
Bussey stores (on advances), ...		2,013.30	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	12,246.82		
Boston, ...	7,378.70		
Bussey stores, ...	1,161.46		
		20,786.98	
Heating and hoisting for Bussey stores, including repairs and renewal of apparatus, ...	5,117.46		
Less for sales of heat and power, .	2,007.50		
		3,109.96	
			47,644.51
Annuities.			
Bussey, ...		6,300.00	
Gore, ...		600.00	
Lucy Osgood, ...		420.00	
Class of 1802, ...		120.00	
Bemis, ...		2,650.00	
			10,090.00
Amount carried forward, ...			$624,719.89

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amounts brought forward, . .		$39,063.60	$599,198.99
Sundries.			
Laboratory instruction to Dental and Veterinary students, ...		150.00	
Laboratory fees { Chemical	$3,976.37		
Laboratory fees { Physical	595.00		
Laboratory fees { Natural History	607.50		
		5,178.87	
Amount paid last year for expenses in children's diseases, returned, ...		143.89	
			44,536.36
Sundry gifts for immediate use, see page 10, ...			44,483.21
Total amount of income, ...			$688,218.56

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional), ...	$200.00	
George B. Dorr Fund (additional), ...	1,750.00	
Henry T. Morgan Fund (additional), ...	1,387.01	
Daniel Treadwell Fund (additional), ...	2,000.00	
Herbarium Fund (additional), ...	2,000.00	
Robert Treat Paine Fund, ...	164,198.00	
Constantius Fund, ...	25,698.14	
Francis B. Hayes Fund, ...	10,000.00	
Samuel E. Fitz Fund, ...	2,759.41	
Class of 1867 Scholarship, ...	2,000.00	
Subscriptions for endowment of Dental School, . . .	310.00	
" " " " Observatory, . . .	2,300.00	
" " " " Divinity School, . .	300.00	
		$214,902.56

SALES.

$15,600 Burl. & Mo. R. (Neb.) R.R. 6% c. Bds. (paid off),		$15,600.00	
2,000 Ft. Scott, So. E. & M. " 7% " " "		2,100.00	
45,000 Lincoln & No. West. " 7% Bonds		57,150.00	
2,000 Cincinnati Municipal Bonds, ...		2,687.50	
2,000 Minneapolis " "		2,380.00	
15 shares Boston & Albany R. R. Co., ...		2,711.25	
6 " Boston & Providence R. R. Co., ...		1,096.50	
9 " Fitchburg R. R. Co., ...		1,049.00	
2 " Ports., Gt. Falls & Con. R. R. Co., . .		79.50	
18 " Cambridge Lyceum, ...		403.00	
50 " Pittsb'g, Ft. Wayne & Chicago R. R. Co.,		7,312.50	
10 " Quincy R. R. Bridge Co., ...		1,649.00	
5 " New Bedford Copper Co., ...		88.75	
Amounts carried forward, . .		$94,307.00	$903,121.12

By the Treasurer of Harvard College,
August 31, 1886.

EXPENSES.

Amount brought forward, . .		$624,719.89
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from Gray Fund for Engravings, ...	$1,066.57	
The income of the Daniel Williams Fund for the benefit of the Herring Pond and Mashpee Indians,	858.42	
The income of the Sarah Winslow Fund, to the Minister and Teacher at Tyngsboro', Mass., .	254.92	
		2,179.91
Total amount of expenses, ...		$626,899.80

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R.R. 6% Bonds, $78,800 cost,	$86,089.50	
Eastern R. R. sterling 6% " £6,300 "	37,483.79	
Mass. 5% bond, 1894 (Paine Fund), $1,000 "	1,165.00	
		124,738.29
Paid for accrued interest on the above Bonds, ...		830.89

Property received as a portion of the **Robert Treat Paine** Fund:

$10,000 Atch., Top. & St. Fe R.R. 4½% Bds (coup.) val. at	$10,025.00	
5,000 " " " " " " (regis'd) "	4,750.00	
12,000 Chic., Burlin. & Quincy R. R. 4% Bonds, "	12,061.25	
5,000 New England Mortg. Security Co. Bonds, "	5,100.00	
5 shares Amoskeag Manufacturing Co., "	10,482.50	
4 " York " " "	3,662.50	
2 " Nashua " " "	900.00	
1 " Jackson " " "	997.50	
15 " Amory " " "	1,571.25	
10 " Mercantile Marine Insurance Co., "	1,417.50	
4 " Washington National Bank, "	512.00	
5 " Boston & Lowell R. R. Co., "	656.25	
Land in Dorchester, Olney St., "	7,062.25	
		59,198.00
Estate in Chelsea, received as a portion of the **Samuel E. Fitz** Fund, ... "		2,000.00
Advanced to the Lawn Tennis Association, to be repaid with interest, ...		1,150.00
Amount carried forward, ...		$814,816.98

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME.

SALES (*continued*).

Amounts brought forward, . .	$94,307.00	$903,121,12
50 shares Schenectady Bank Stock, ...	2,800.00	
5 " Amoskeag Manufacturing Co., ...	10,482.50	
4 " York " "	3,662.50	
2 " Nashua " "	900.00	
1 " Jackson " "	997.50	
15 " Amory " "	1,571.25	
10 " Mercantile Marine Insurance Co., . . .	1,417.50	
4 " Washington National Bank, ...	512.00	
5 " Boston & Lowell R. R. Co., ...	656.25	
$10,000 Atch., Top. & St. Fe R. R. 4½% Bonds, . . .	10,025.00	
12,000 Chic., Burl. & Quincy " 4% " . . .	12,061.25	
5,000 New England Mortgage Security Co. Bonds, .	5,100.00	
		144,492.75

SUNDRIES.

From Dining Hall Association, to reduce debt, . . .	1,500.00	
" Lawn Tennis Assoc., on account of loan repaid,	300.00	
Advances to premiums, on $1,338,666 R.R. Bds., repaid,	16,386.00	
" " accrued interest on Bonds repaid, ...	550.37	
		18,736.37
Drafts on Baring Brothers & Company, ...	11,604.59	
Less paid Baring Brothers & Co. in account, ...	8,335.56	
		3,269.03

Balance, September 1, 1885.		
Cash in Suffolk National Bank, ...	$18,227.23	
Cash in hands of Allen Danforth, Bursar, ...	5,816.29	
Term Bills due October, 1885, ...	90,324.64	
" " overdue, ...	2,563.49	
		116,931.65
Total, ...		$1,186,550.92

by the Treasurer of Harvard College,
August 31, 1886.

INVESTMENTS AND SUNDRY PAYMENTS.

Amount brought forward, . .		$814,816.98
Invested in Notes and Mortgages, ...	$1,125,000.00	
Less Notes and Mortgages paid off, ...	900,995.62	
		224,004.38
Paid on account of Mr. Agassiz's note from income of Memorial Fund, ...		11,995.62

Balance, August 31, 1886.		
Cash in Suffolk National Bank, ...	$36,945.06	
Cash in hands of Allen Danforth, Bursar, ...	9,685.34	
Term Bills due October, 1886, ...	86,813.51	
" " overdue, ...	2,290.03	
		135,733.94
Total, ...		$1,186,550.92

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, August 31, 1886.

Mortgages and Notes.			
Mortgages,		$139,500.00	
Long Wharf Co.'s Note,		50,000.00	
Boott Cotton Mills' Notes,		150,000.00	
Massachusetts Cotton Mills' Notes,		100,000.00	
Pacific Mills' Note,		50,000.00	
Lawrence Manufacturing Co.'s Notes,		110,000.00	
Amoskeag Manufacturing Co.'s Notes,		200,000.00	
Cocheco Manufacturing Co.'s Note,		50,000.00	
*Personal Notes for Agassiz Memorial Fund,		15,491.39	
			$864,991.39
*Massachusetts 5% Bonds,	$26,500 valued at		30,412.50
New Boston Coal Mining Co. Bonds,	10,000 " "		9,000.00
Railroad Bonds.			
Burl. & Mo. R. in Nebr. non ex. 6%,	273,200 val'd at	273,200.00	
Kan. City, St. Jos. & C. B., 1st M., 7%,	50,000 " "	50,000.00	
Lincoln & No. West., 1st M., 7%,	25,000 " "	25,000.00	
Kan. City & Camer., 1st M., 10%,	150,000 " "	150,000.00	
Atchison & Nebraska, 1st M., 7%,	150,000 " "	150,000.00	
Atch., Top. & St. Fé, 1st M., 7%,	185,000 " "	185,000.00	
Kan. City, Top. & West., 1st M., 7%,	108,000 " "	108,000.00	
Marion & McPherson, 1st M., 7%,	150,000 " "	150,000.00	
Ionia & Lansing, 1st Mortg., 8%,	150,000 " "	149,901.25	
Ft. Scott, So. E. & Mem., 1st M., 7%,	98,000 " "	98,000.00	
*Buffalo, Bradford & Pittsb., 7%,	60,000 " "	60,000.00	
*Fremont, Elkh. & Mo. Val., 6%,	10,000 " "	10,000.00	
*Atch., Top. & St. Fé, 4½%,	5,000 " "	4,750.00	
Eastern R. R. Sterling, 6%,	£50,000 " "	243,325.00	
Railroad Bond Premiums,		160,045.81	
			1,817,222.06
Railroad Stock.			
Chicago, Burlington & Quincy,	1,101 shares,	108,435.33	
Pittsfield & North Adams,	63 "	6,300.00	
			114,735.33
Manufacturing Stock.			
Amory,	36 shares,	3,600.00	
Amoskeag,	12 "	10,800.00	
Massachusetts Mills,	7 "	6,600.00	
Merrimack,	17 "	17,000.00	
Nashua,	36 "	25,560.00	
Pacific Mills,	20 "	17,468.29	
Stark Mills,	12 "	11,900.00	
Wamsutta Mills,	96 "	10,480.00	
			103,408.29
Amount carried forward,			$2,939,769.57

Amount brought forward, ...			$2,939,769.57
Bank Stock.			
Charles River, ...	60 shares,	6,000.00	
First Cambridge, ...	50 "	5,000.00	
Fitchburg, ...	24 "	2,403.00	
Massachusetts, ...	12 "	3,000.00	
Merchants, ...	264 "	34,732.00	
New England, ...	37 "	3,896.00	
Old Boston, ...	200 "	8,933.00	
			63,964.00
Real Estate.			
Houses and Lands in Cambridge yielding income,		353,988.83	
Unimproved Lands in Cambridge, ...		71,705.04	
*Bussey Real Estate in Boston and Dedham, . .		413,092.80	
Amory Estate, Franklin Street, Boston, . . .		165,615.81	
Webb Estate, Washington Street, Boston, . .		164,604.79	
Andrews Estate, Washington Street, Boston, .		165,562.00	
Gray Estate, Washington Street, Boston, . . .		487,119.12	
Estate on Hawley Street, Boston, ...		38,650.78	
Estate on Hawkins Street, Boston, ...		29,476.09	
*Ward's (Bumkin) Island, Boston Harbor, . .		1,200.00	
Reversion of Buildings on Brattle Street, Boston,		1,000.00	
*Land in Dorchester, for Stoughton Fund, . .		1,294.30	
*Land in Dorchester, Olney St., for Paine Fund,		7,062.25	
*Estate in Chelsea, for Fitz Fund, ...		2,000.00	
Estate on Townsend Street, ...		10,360.38	
			1,912,732.19
Sundries.			
*In hands of Count Rumford's Trustees in Paris,		10,000.00	
*Annuity of William Pennoyer, valued at . . .		4,444.44	
*Policy of the Mass. Hospital Life Insurance Co.,		5,000.00	
*Pennsylvania Coal Co., 187 shares, ...		25,525.50	
Due from Dining Hall Association, ...		30,232.16	
" " Lawrence Scientific School, ...		2,100.24	
" " Bussey Trust, ...		40,266.13	
" " Dental School, ...		6,256.24	
" " Observatory, ...		113.10	
" " School of Veterinary Medicine, . . .		13,689.37	
" " Lawn Tennis Association, ...		850.00	
Advances to Books, ...		95.47	
Term bills due October, 1886, ...		86,813.51	
" " overdue, ...		2,290.03	
			227,676.19
Cash in Suffolk National Bank, ...		36,945.06	
" " hands of Allen Danforth, Bursar, ...		9,685.34	46,630.40
Total, ...			$5,190,772.35

* Special Investments.

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

UNIVERSITY FUNDS.

Principal, Sept. 1, 1885.		Principal, Aug. 31, 1886.	
$89,357.78	Stock Account (so called), ...	$92,357.24	
141,638.74	Insurance and Guaranty Fund (so called),	141,638.74	
5,250.00	**Samuel D. Bradford** Fund, ...	5,250.00	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** Fund, ...	16,871.63	
572.84	**Peter C. Brooks** Fund, ...	376.67	
155.45	**Thomas Cotton** Fund, ...	155.10	
56,873.62	**John Parker** Fellowships, ...	56,675.38	
11,132.76	**Harris** Fellowships, ...	10,863.63	
11,940.13	**John Thornton Kirkland** Fellowship,	11,809.82	
10,516.34	**James Walker** Fellowship, ...	10,812.12	
31,151.17	**Rogers** Scholarship, ...	31,167.91	
1,976.35	**Sumner** Prize Fund, ...	2,078.90	
150.00	**Robert N. Toppan** Prizes	150.00	
9,000.00	**Sever** Fund (unrestricted)	9,000.00	
28,707.39	Retiring Allowance Fund, ...	30,197.28	
25,000.00	**John C. Gray** Fund, ...	25,000.00	
62,139.78	President's Fund, ...	62,364.85	
110,155.29	**George B. Dorr** Fund, ...	111,905.29	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
80,556.72	**Henry T. Morgan** Fund, ...	81,943.73	
10,897.74	**John Tyndall** Scholarship, ...	10,963.35	
	Dante Prizes, ...	100.00	
			$732,431.64

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	" " (**Jon. Phillips's** gift),	10,000.00	
3,500.01	**Erving** "	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	" " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics), . .	3,747 33	
34,517.60	**Hollis** " (Divinity), . . .	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
52,500.00	**Pope** "	52,500.00	
52,996.37	**Rumford** "	52,996.37	
23,139.83	**Smith** "	23,139.83	
16,240.38	Fund for Permanent Tutors, ...	16,240.38	
$1,166,176.16	. . . . . Amounts carried forward,	$441,382.43	$732,431.64

Principal, Sept. 1, 1885.			Principal, Aug. 31, 1886.	
$1,166,176.16	. . . . Amounts brought forward,		$441,382.43	$732,431.64
145,000.00	Class Subscription Fund, ...		145,000.00	
12,959.36	Daniel H. Peirce "		13,024.16	
2,378.34	Paul Dudley Fund for Lectures, .		2,501.76	
31,500.00	Jonathan Phillips Fd. (unrestricted)		31,500.00	
1,050.00	John A. Blanchard " "		1,050.00	
3,999.11	John W. P. Abbot " "		4,206.66	
5,600.00	Daniel Austin " "		5,600.00	
345.53	Henry Flynt's Bequest, ...		344.74	
2,660.56	Abbot Scholarship, ...		2,798.67	
844.91	Alford "		888.77	
5,222.61	Bartlett "		5,243.68	
5,480.70	Bassett "		5,585.16	
11,388.99	Bigelow "		11,480.08	
108,654.13	Bowditch "		109,293.27	
337.67	Bright " (balance), . . .		301.84	
2,736.53	Browne "		2,878.58	
600.00	Warren H. Cudworth Scholarships,		600.00	
7,194.92	Class of 1802 Scholarship, ...		7,198.34	
2,995.38	" 1814 "		2,950.82	
5,073.86	" 1815 " (Kirkland),		5,087.20	
3,755.00	" 1817 "		3,749.88	
1,498.05	" 1828 "		1,575.80	
2,608.95	" 1835 "		2,594.36	
4,037.94	" 1841 "		4,072.51	
3,509.16	" 1852 " (Dana), .		3,691.28	
10,000.00	" 1856 "		10,000.00	
	" 1867 "		2,021.64	
7,799.98	Crowninshield "		8,204.80	
6,093.96	Ruluff S. Choate "		6,110.24	
5,295.12	Derby "(George & Martha),		5,319.93	
5,315.57	W. S. Eliot "		5,291.47	
5,899.77	Farrar "		5,855.98	
2,503.86	Greene "		2,633.82	
7,485.08	Hodges "		7,873.55	
5,565.29	Levina Hoar "		5,654.11	
4,901.35	Hollis "		4,905.71	
1,511.15	Matthews " (balance), .		2,058.00	
7,413.39	Morey "		7,498.12	
6,636.67	Pennoyer "		6,647.93	
2,534.53	Perkins "		2,666.10	
676.10	Rodger "		711.18	
3,218.45	Henry B. Rogers		3,235.46	
1,367.75	Edward Russell "		1,649.13	
4,520.67	Saltonstall " (Mary & Leverett),		4,755.31	
746.69	" " (Dorothy), . .		785.46	
5,496.76	Slade "		5,532.05	
3,164.16	Sever "		3,153.37	
9,445.06	Sewall "		9,435.26	
45,279.93	Shattuck "		45,829.96	
$1,690,479.15	. . . . . Amounts carried forward,		$972,428.57	$732.431.64

Principal, Sept. 1, 1885.			Principal, Aug. 31, 1886.	
$1,690,479.15	. . . . Amounts brought forward,		$972,428.57	$732,431.64
2,754.96	**Story**	Scholarship, ...	2,747.94	
2,222.55	**Stoughton**	"	2,270.71	
4,063.81	**Gorham Thomas**	"	4,024.73	
6,733.57	**Toppan**	"	6,783.06	
24,572.87	**Townsend**	"	24,348.21	
3,978.40	**Walcott**	"	3,984.86	
10,128.04	**Whiting**	"	10,153.68	
9,520.79	Exhibitions, ...		9,856.18	
1,791.35	**Palfrey** Exhibition, ...		1,794.30	
1,200.00	**Samuel Ward** Fund, ...		1,200.00	
1,244.09	**John Glover**	"	1,308.65	
10,944.92	**Quincy Tufts**	"	10,957.97	
5,335.73	**Day**	"	5,357.67	
10,298.39	**Munroe**	"	10,348.86	
15,796.97	**Lee** Fund for Reading, ...		15,796.97	
4,271.28	**Boylston** Prizes for Elocution, . .		4,237.94	
11,989.59	**Bowdoin** Prizes for Dissertations, .		11,961.87	
1,137.40	**Hopkins** Gift for "Deturs," . . .		1,133.13	
532.79	**Chauncey Wright** Fund, ...		560.45	
15,000.00	**John E. Thayer**	"	15,778.50	
42,330.29	Botanic Department	"	42,282.91	
52,882.31	**Lowell** Fund for a Botanic Garden, .		52,882.31	
18,397.09	Herbarium Fund, ...		19,364.02	
125.00	Salary account (unexpended balance),		125.00	
72,500.00	Physical Laboratory Endowment, . .		72,500.00	
702.76	**Jefferson** Physical Laboratory, . .		2,117.36	
295.29	Physical Laboratory Building Fund, .			1,306,305.85
	LIBRARY FUNDS.			
100,000.00	**Eben Wright** Fund, ...		100,000.00	
5,609.25	**Daniel Treadwell** Fund, ...		7,472.25	
500.00	**Jarvis** Fund, ...		500.00	
	Constantius Fund, ...		25,920.43	
10,587.55	Subscription for Library, ...		10,676.02	
2,064.28	**Bowditch** Fund, ...		2,099.49	
117.16	**Bright**	"	317.88	
5,327.66	**Denny**	"	5,365.08	
5,452.68	**Farrar**	"	5,581.03	
3,643.80	**Haven**	"	3,266.24	
	Hayes	"	10,187.76	
5,267.79	**Hayward**	"	5,246.90	
2,351.18	**Hollis**	"	2,361.92	
2,118.03	**Homer**	"	2,140.77	
5,374.84	**Lane**	"	5,310.33	
21,179.62	**Lowell**	"	21,457.41	
59,629.03	**Minot**	"	60,105.43	
7,063.46	**Osgood**	" (Mary), ...	7,142.65	
7,192.80	"	" (Lucy), ...	7,330.91	
5,293.10	**Salisbury**	"	5,262.03	
$2,270,001.62	. . . . . Amounts carried forward,		$287,762.53	$2,038,737.49

Principal, Sept. 1, 1885.		Principal, Aug. 31, 1886.	
$2,270,001.62	. . . . . Amounts brought forward,	$287,762.53	$2,038,737.49
20,074.04	**Sever** Fund, ...	20,072.35	
4,047.79	**Shapleigh** "	4,057.82	
37,482.51	**Sumner** "	37,358.47	
5,083.80	**Tucker** "	5,083.46	
5,302.97	**Ward** "	5,413.23	
70.00	**Wales** "	152.79	
15,964.14	**Walker** "	15,937.90	
53.61	Sundry gifts, etc. (unexpended balances),	78.11	375,916.66

LAW SCHOOL FUNDS.

	Law School (balance), ...	2,671.26	
15,750.00	**Dane** Professorship, ...	15,750,00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
93,768.65	New "	94,135.26	
32,021.25	Law School Book Fund, ...	32,021.25	176,898.40

MEDICAL SCHOOL FUNDS.

54,979.60	Medical School (balance), ...	56,461.05	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
12,570.25	**Warren** Fund for Anatom'l Museum,	12,866.98	
4,086.56	**Boylston** Fund for Medical Prizes,	3,768.38	
2,669.35	" " " " Books,	2,807.87	
2,780.55	Medical Library Fund, ...	2,383.41	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** " . .	15,765.11	
20,000.00	**Samuel W. Swett** " . .	20,000.00	
75.14	**Samuel E. Fitz** " . .	2,759.41	
492.42	**Foster** Fund for Medical Students,	367.95	181,014.69

DIVINITY SCHOOL FUNDS.

24,966.59	General Fund, ...	28,241.10	
37,583.74	**Bussey** Professorship, ...	37,583.74	
16,015.81	**Parkman** "	16,015.81	
6,008.43	**Hancock** "	6,008.43	
45,845.73	**Winn** Prof. of Ecclesiastical History,	46,345.73	
20,280.38	**Dexter** Lectureship, ...	20,280.38	
9,184.69	**Henry Lienow** Fund, ...	9,184.69	
5,250.00	**Mary P. Townsend** "	5,250.00	
2,100.00	**Winthrop Ward** "	2,100.00	
1,050.00	**Samuel Hoar** "	1,050.00	
1,050.00	**Abraham W. Fuller** "	1,050.00	
1,050.00	**Caroline Merriam** "	1,050.00	
13,207.24	**Jackson** Foundation, ...	13,252.68	
$2,892,787.13	. . . . . Amounts carried forward,	$187,412.56	$2,772,567.24

Principal, Sept. 1, 1885.			Principal, Aug. 31, 1886.
$2,892,787.13	. . . . Amounts brought forward,	$187,412.56	$2,772,567.24
2,177.95	**Joshua Clapp** Fund, ...	2,177.95	
1,050.00	**William Pomeroy** Fund, . . .	1,050.00	
525.00	**Hannah C. Andrews** Fund, . .	525.00	
3,800.77	**J. Henry Kendall** Scholarship, . .	3,998.04	
3,105.18	**Nancy Kendall** " . . .	3,126.33	
911.34	**Lewis Gould** Fund, ...	911.34	
924.28	**Adams Ayer** "	972.24	
7,875.00	**Joseph Baker** "	7,875.00	
5,040.91	**Thomas Cary** Scholarships, . . .	5,010.88	
2,272.86	**George Chapman** Scholarship, .	2,250.83	
3,443.70	**Joshua Clapp** " . .	3,497.44	
1,961.66	Beneficiary money returned, . . .	2,063.49	
40,000.00	**Th. Tileston** of New York Endowm't,	40,000.00	
10,000.00	**Henry P. Kidder** Fund, ...	10,000.00	
1,000.00	**Abby Crocker Richmond** Fund, .	1,000.00	
70,527.02	New Endowment, ...	70,827.02	
17,000.00	**Oliver Ames** Fund, ...	17,000.00	
800.00	**Daniel Austin** Fund, ...	800.00	
11,680.73	**Abner W. Buttrick** Fund, . . .	11,761.97	
	Library Building Fund, ...	29,131.51	
			401,391.60

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

38,807.17	Professorship of Engineering, . .	38,807.17	
2,860.50	Professorship of Chemistry, . . .	2,860.50	
61,536,43	**Abbott Lawrence** Fund, ...	61,536.43	
50,375.00	**James Lawrence** "	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
100,430.00	**Sturgis Hooper** "	100,190.00	
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .	297,933.10	
7,594.01	Teachers' and Pupils' Fund, } . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** Fund, ...	7,740.66	
			765,193.06

OBSERVATORY FUNDS.

110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
24,303.81	**David Sears** " . . .	24,934.50	
10,577.07	**Josiah Quincy** " . . .	11,139.87	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
10,013.58	Anonymous Observatory Fund, now called **Augustus Story** Fund, .	13,380.00	
43,800.00	Observatory Endowment, ...	46,100.00	
$4,069,304.93	. . . . . Amounts carried forward	$233,848.25	$3,939,151.90

Principal, Sept. 1, 1885.			Principal, Aug. 31, 1886.
$4,069,304.93	. . . . Amounts brought forward,	$233,848.25	$3,939,151.90
	Robert Treat Paine Fund, . .	164,198.00	
	Draper Memorial (unexpended balance), ...	942.00	
			398,988.25

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
50,000.00	**Bright** Legacy, ...	50,000.00	
29,529.02	**Robert Troup Paine** Fund, . . .	30,829.99	
553.23	**Bussey** Institution, ...	4,084.87	
1,715.85	Dental Subscription Fund, . . .	2,025.85	
609.02	**Bussey** Building Fund, ...	609.02	
152,902.91	**James Arnold** "	153,299.69	
11,302.29	**Arnold** Arboretum "	4,755.12	
42,000.00	**James Savage** Fund, ...	42,000.00	
16,225.10	**Gray** Fund for Engravings, . . .	15,995.80	
21,581.52	**Gore** Annuity Fund, ...	22,101.63	
5,741.05	**Lucy Osgood** Annuity Fund, . .	5,619.01	
50,930.81	**Bemis** Annuity Fund, ...	50,875.81	
2,960.35	**Gospel Church** Fund, ...	3,113.97	
3,171.50	**John Foster** Fund (income to Divinity School, Law School, and Medical School, in turn), ...	3,171.50	
29,939.33	**Henry Harris** Fund, ...	29,939.33	
	Baring Brothers & Co., ...	323.47	
			831,837.86

FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.

16,006.51	**Daniel Williams** Fund for the conversion of the Indians, ...	15,978.85	
4,826.47	**Sarah Winslow** Fund, for the Minister and Teacher at Tyngsborough, Mass.,	4,815.49	
			20,794.34
$4,922,392.69			$5,190,772.35

Changes in the Funds during the year ending August 31, 1886.

Total amount of Funds, August 31, 1886, as before stated,		$5,190,772.35	
Total amount of Funds, September 1, 1885, as before stated,		4,922,392.69	
Showing a total increase during the year of			$268,379.66
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones,		$214,902.56	
Increase of Funds established during the year,		431.69	
Credit balances created,		33,168.24	
Increase of Stock Account, by excess of income over expenditure, in College, Library, and University accounts,		2,999.46	
Increase more than decrease of Funds and balances, which appear both at the beginning and end of the year,		13,930.00	
Increase of Fund by gain from change of investment,		3,380.00	
		$268,811.95	
Deduct from this amount			
Decrease of Fund by loss from change of investment,	$137.00		
Building Fund used up,	295.29	432.29	
			$268,379.66
Net increase of Funds and balances as above,		$53,909.39	
Less deductions as above,		432.29	
Leaving amount of the net increase of the Funds and balances, excluding gifts for capital account, as is also shown in the following table,		$53,477.10	

Statement showing Changes in the Different

Increase of Funds which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

James Walker Fellowship,	$295.78	
Rogers Scholarship,	16.74	
Sumner Prize Fund,	102.55	
Retiring Allowance Fund,	1,489.89	
President's Fund,	225.07	
John Tyndall Scholarship,	65.61	
		$2,195.64

COLLEGE.

Daniel H. Peirce Fund,	64.80	
Paul Dudley Fund,	123.42	
John W. P. Abbott Fund,	207.55	
Abbot Scholarship,	138.11	
Alford "	43.86	
Bartlett "	21.07	
Bassett "	104.46	
Bigelow "	91.09	
Bowditch "	639.14	
Browne "	142.05	
Class of 1802 Scholarship,	3.42	
" **1815** " **(Kirkland)**,	13.34	
" **1828** "	77.75	
" **1841** "	34.57	
" **1852** " **(Dana)**,	182.12	
Crowninshield "	404.82	
Ruluff S. Choate "	16.28	
Derby " **(George & Martha)**,	24.81	
Greene "	129.96	
Hodges "	388.47	
Levina Hoar "	88.82	
Hollis "	4.36	
Matthews " (balance),	546.85	
Morey "	84.73	
Pennoyer "	11.26	
Perkins "	131.57	
Rodger "	35.08	
Henry B. Rogers "	17.01	
Edward Russell "	81.38	
Saltonstall " **(Mary & Leverett)**,	234.64	
" " **(Dorothy)**,	38.77	
Slade "	35.29	
Amounts carried forward,	$4,160.85	$2,195.64

Funds during the year ending August 31, 1886.

Decrease of Funds, which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

Peter C. Brooks Fund,	$196.17	
Thomas Cotton Fund,	.35	
John Parker Fellowships,	198.24	
Harris Fellowships,	269.13	
John Thornton Kirkland Fellowship,	130.31	
		$794.20

COLLEGE.

Henry Flynt's Bequest,	.79	
Bright Scholarship (balance),	35.83	
Class of 1814 Scholarship,	44.56	
" **1817** "	5.12	
" **1835** "	14.59	
W. S. Eliot "	24.10	
Farrar "	43.79	
Sever "	10.79	
Sewall "	9.80	
Story "	7.02	
Gorham Thomas "	39.08	
Townsend "	224.66	
Boylston Prizes for Elocution,	33.34	
Bowdoin Prizes for Dissertations,	27.72	
Hopkins Gift for "Deturs,"	4.27	
Botanic Department,	47.38	
Herbarium Fund,	1,033.07	
		1,605.91

LIBRARY.

Haven Fund,	$377.56	
Hayward Fund,	20.89	
Lane "	64.51	
Salisbury "	31.07	
Sever "	1.69	
Sumner "	124.04	
Tucker "	.34	
Walker "	26.24	
		646.34
Amount carried forward,		$3,046.45

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$4,160.85	$2,195.64
Shattuck Scholarship, ...	550.03	
Stoughton "	48.16	
Toppan "	49.49	
Walcott "	6.46	
Whiting "	25.64	
Exhibitions, ...	335.39	
Palfrey Exhibition, ...	2.95	
John Glover Fund, ...	64.56	
Quincy Tufts "	13.05	
Day "	21.94	
Munroe "	50.47	
Chauncey Wright Fund, ...	27.66	
John E. Thayer "	778.50	
Jefferson Physical Laboratory Fund, ...	1,414.60	
		7,549.75

LIBRARY.

Subscription for Library, ...	88.47	
Bowditch Fund, ...	35.21	
Bright "	200.72	
Denny "	37.42	
Farrar "	128.35	
Hollis "	10.74	
Homer "	22.74	
Lowell "	295.79	
Minot "	476.40	
Osgood " (**Mary**)	79.19	
" " (**Lucy**)	138.11	
Shapleigh "	10.03	
Ward "	110.26	
Wales "	82.79	
Sundry gifts, etc. (unexpended balances), . . .	24.50	
		1,740.72

LAW SCHOOL.

New Professorship, ...		366.61

MEDICAL SCHOOL.

Medical School (balance), ...	1,481.45	
Warren Fund for Anatomical Museum, ...	296.73	
Boylston " " Medical Books, ...	138.52	
		1,916.70
Amount carried forward, ...		$13,769.42

Funds during the year ending August 31, 1886. (*Continued.*)

DECREASE.

Amount brought forward,		$3,046.45

MEDICAL SCHOOL.

Boylston Fund for Medical Prizes,	318.18	
Medical Library Fund,	397.14	
Samuel E. Fitz "	75.14	
Foster Fund for Medical Students,	124.47	
		914.93

DIVINITY SCHOOL.

Thomas Cary Scholarship,	$30.03	
George Chapman Scholarships,	22.03	
		52.06

MUSEUM OF COMPARATIVE ZOÖLOGY.

Sturgis Hooper Fund,	240.00

OBSERVATORY.

Augustus Story Fund, hitherto called Anonymous Observatory Fund,	13.58

FUNDS FOR SPECIAL PURPOSES.

Arnold Arboretum	6,547.17	
Gray Fund for Engravings,	229.30	
Lucy Osgood Annuity Fund,	122.04	
Bemis " "	55.00	
Daniel Williams "	27.66	
Sarah Winslow "	10.98	
		6,992.15
Amount carried forward,		$11,259.17

Statement showing Changes in the Different

INCREASE.

Amount brought forward, . . .		$13,769.42
DIVINITY SCHOOL.		
General Fund, ...	3,274.51	
Winn Professorship of Ecclesiastical History, .	500.00	
Jackson Foundation, ...	45.44	
J. Henry Kendall Scholarship, ...	197.27	
Nancy " "	21.15	
Adams Ayer Fund, ...	47.96	
Joshua Clapp Scholarship, ...	53.74	
Beneficiary money returned, ...	101.83	
Abner W. Buttrick Fund, ...	81.24	
		4,323.14
OBSERVATORY.		
David Sears Fund, ...	630.69	
Josiah Quincy Fund, ...	562.80	
		1,193.49
FUNDS FOR SPECIAL PURPOSES.		
Robert Troup Paine Fund, ...	1,300.97	
Bussey Institution "	3,531.64	
James Arnold "	396.78	
Gore Annuity "	520.11	
Gospel Church "	153.62	
		5,903.12
		$25,189.17

Increase of Funds established during the year.		
Constantius Fund, ...	222.29	
Hayes Book "	187.76	
Class of 1867 Scholarship, ...	21.64	
		431.69
Credit balances created,		
Divinity Library Building Fund, ...	29,131.51	
Law School (unexpended income), ...	2,671.26	
Draper Memorial, ...	942.00	
Dante Prizes, ...	100.00	
Baring Brothers & Co., ...	323.47	
		33,168.24
Increase of **Augustus Story** Fund by gain from change of special investment, ...		3,380.00
Increase of Stock Account, by excess of income over expenditures, in College, Library, and University accounts, ...		2,999.46
Total, ...		$65,168.56

Funds during the year ending August 31, 1886. (*Continued.*)

DECREASE.

Amount brought forward, . . .	$11,259.17
Decrease of **Daniel Treadwell** Fund, by loss from change of special investment, ...	137.00
Physical Laboratory Building Fund, balance of account spent, .	295.29

Balance, which is the net increase of the Funds for the year ending August 31, 1886, apart from gifts for capital account,	53,477.10
Total, ...	$65,168.56

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every fund, in case that sum be either less or more than the actual income of the fund. If the object to which the income of a fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 57.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account,	$4,637.68	
Income of the following funds: —		
Insurance and Guaranty,	7,351.06	
Israel Munson,	817.43	
Leonard Jarvis,	875.66	
Samuel D. Bradford,	272.48	
Sever,	467.10	
John C. Gray,	1,297.50	
George B. Dorr,	5,960.18	
Peter C. Brooks,	29.74	
Thomas Cotton,	7.63	
President's,	3,225.07	
Parker Fellowships,	2,951.76	
John Thornton Kirkland Fellowship,	619.69	
Harris Fellowship,	577.80	
James Walker Fellowship,	545.78	
Rogers Scholarship,	1,616.74	
John Tyndall Scholarship,	565.61	
Sumner Prize,	102.55	
Retiring Allowance,	1,489.89	
Seth Turner,	259.50	
Henry T. Morgan.	4,228.92	
Henry Harris, ½ of income,	801.44	
		38,701.21
Examination fees for degrees of Ph.D. and S.D.,	360.00	
For care of the **Sarah Winslow** Fund,	6.53	
Sale of Quinquennial Catalogues,	162.45	
From other departments for proportion of expenses of Bursar's office,	426.92	
Balance remaining after dividing the net income among the Funds,	250.65	
Anonymous gift to increase this year's income of the **James Walker** Fellowship,	100.00	
Amounts carried forward,	$1,306.55	$38,701.21

TABLE I., CONTINUED.

RECEIPTS.

Amounts brought forward, . . .	$1,306.55	$38,701.21
Anonymous gift for Dante Prizes, ...	100.00	
From **John O. Sargent,** gift for Prizes, ...	100.00	
Insurance repaid by Harvard Dining Association, . .	705.00	2,211.55
		$40,912.76

PAYMENTS.

Overseers' Expenses.		
Advertising, ...	$378.90	
Printing President's Annual Report, ...	951.95	
Printing Treasurer's " "	188.05	
Printing other reports, auditing Treasurer's accounts, &c., ...	133.00	1,651.90
Office Expenses.		
President's	195.82	
Treasurer's	496.91	
Bursar's	740.34	
Supt. of Buildings, ...	31.55	
Corporation Rooms (fuel, rent, &c.), ...	1,648.73	3,113.35
Salaries.		
President, ...	8,007.98	
Treasurer, ...	4,000.00	
Secretary of the Board of Overseers, ...	100.00	
Bursar, ...	3,500.00	
Bursar's Assistant, ...	1,150.00	
Secretary at Cambridge, ...	600.00	
For keeping Treasurer's books and copying records and other papers, ...	3,000.00	
Superintendent of Buildings, ...	1,500.00	21,857.98
Fellowships.		
John Parker, ...	3,150.00	
Harris, ...	846.93	
John Thornton Kirkland, ...	750.00	
James Walker, ...	350.00	
Rogers Scholarship, ...	1,600.00	
Morgan Scholarships, ...	2,000.00	
John Tyndall Scholarship, ...	500.00	9,196.93
Prizes.		
John O. Sargent's, ...		100.00
Memorial Hall and Sanders Theatre.		
Repairs, fuel, gas, &c., ...	2,218.18	
Insurance, ...	920.00	3,138.18
Sundries.		
Advertising, ...	548.45	
Labor, &c. on grounds outside of College Yard,	898.78	
Repairs and improvements on the President's house,	225.91	
Subscription to Mercantile Agency, ...	200.00	
Amounts carried forward, ...	$1,873.14	$39,058.34

TABLE I., CONTINUED.

PAYMENTS.

Amounts brought forward,	$1,873.14	$39,058.34
Watering streets, and water,	225.42	
Watchmen,	934.15	
Freight, diplomas, &c.,	48.48	
Printing,	438.85	
University Lectures,	150.00	
Board walks, curb-stones, fences, &c.,	222.21	
Sewer assessment,	311.68	
Re-engraving College seal on diplomas,	180.00	
Legal services,	10.00	
Music, Commencement 1886,	185.00	4,578.93
		$43,637.27

TABLE No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction,	$159,273.18	
Rents available for general expenses,	34,933.85	
		194,207.03
Income of Scholarship Funds.		
Abbot,	138.11	
Alford,	43.86	
Bartlett,	271.07	
Bassett,	284.46	
Bigelow,	591.09	
Bowditch,	5,639.14	
Bright, ½ income of **Bright** Legacy,	1,297.50	
Browne,	142.05	
Ruluff Sterling Choate,	316.28	
Class of 1802,	373.42	
" **1814,**	155.44	
" **1815 (Kirkland),**	263.34	
" **1817,**	194.88	
" **1828** (accumulating),	77.75	
" **1835,**	135.41	
" **1841,**	209.57	
" **1852 (Dana)** (accumulating),	182.12	
" **1856,** from special investment,	600.00	
" **1867,**	21.64	
Warren H. Cudworth,	600.00	
Crowninshield (accumulating),	404.82	
George and **Martha Derby,**	274.81	
Wm. Samuel Eliot,	275.90	
Farrar,	306.21	
Amounts carried forward,	$12,023.86	$194,207.03

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward, . .		$12,023.86	$194,207.03
Greene, ...		129.96	
Levina Hoar (Town of Lincoln), ...		288.82	
Hodges (accumulating), ...		388.47	
Hollis, ...		254.36	
George Emerson Lowell.		400.00	
Matthews (½ of net rents of Hall), ...		5,046.85	
Morey, ...		384.73	
Pennoyer. Interest, ...	$113.76		
Annuity, ...	277.50	391.26	
Perkins, ...		131.57	
Rodger (accumulating), ...		35.08	
Henry Bromfield Rogers.		167.01	
Edward Russell (accumulating), ...		81.38	
Mary and **Leverett Saltonstall,**		234.64	
Dorothy Saltonstall (accumulating), ...		38.77	
Savage, ...		300.00	
Sever, ...		164.21	
Sewall, ...		490.20	
Shattuck, ...		2,350.03	
Slade, ...		285.29	
Story, ...		142.98	
Stoughton (accumulating), ...		48.16	
Gorham Thomas, ...		210.92	
Toppan, ...		349.49	
Townsend, ...		1,275.34	
Walcott, ...		206.46	
Whiting, ...		525.64	27,120.49
Received from the Trustee of the **Thayer** Scholarships,		. . . .	3,500.00
Other Beneficiary Funds, income of.			
"Exhibitions." Interest, ...	$494.14		
Returned by beneficiary,	66.25	560.39	
Palfrey "Exhibition,"		92.95	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		64.56	
Quincy Tufts, ...		568.05	
Moses Day, ...		276.94	
Munroe. Interest, ...	$534.47		
Returned by beneficiary, .	40.00	574.47	2,187.36
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		221.66	
James Bowdoin Prizes for Dissertations, . . .		622.28	
Edward Hopkins Gift for "Deturs,"		259.59	
Chauncey Wright.		27.66	
			1,131.19
Amount carried forward, ...			$228,146.07

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.			
Subscription for Library,		$549.52	
Nathaniel I. Bowditch,		107.12	
Bright, ½ income of the **Bright** Legacy, $1,297.50			
Interest on balance,	6.07	1,303.57	
Constantius, ½ of income for the purchase of books,		222.29	
Denny,		276.52	
Eliza Farrar,		283.01	
Horace A. Haven,		189.12	
Francis B. Hayes,		454.13	
George Hayward,		273.41	
Thomas Hollis,		122.02	
Sidney Homer,		109.92	
Frederick A. Lane,		278.96	
Lowell,		1,099.24	
Charles Minot. From special investment,		4,200.00	
Lucy Osgood,		373.32	
Mary Osgood,		366.57	
Stephen Salisbury,		274.71	
Sever,		1,041.84	
Samuel Shapleigh,		210.09	
Charles Sumner,		1,945.37	
Ichabod Tucker. From special investm't, $200.00			
Interest on unexpended balance,	4.36	204.36	
Thomas W. Ward,		275.23	
George W. Wales. Gift,	200.00		
Interest on unexpended balance,	3.63	203.63	
James Walker,		828.53	
			$15,192.48
Subscription of 1880 (balance of),		90.00	
Gift from Dante Society,		50.00	
			140.00
James Savage Fund for general expenses (½ of income),		939.90	
Constantius " " " " "		222.29	
Daniel Treadwell " " "		330.96	
Daniel Austin " " "		290.54	
Eben Wright " " "		5,190.00	
Jarvis " " "		25.95	
			6,999.64
Subscription to aid in publishing the Library Bulletin,			350.00
Fees for use of Library,		130.00	
Sales of Bulletins, Calendars, &c.,		64.00	
			194.00
			$22,876.12

Table III., continued.

PAYMENTS.

For Books from		
Subscription Fund,	$461.05	
Bowditch "	71.91	
Bright "	1,102.85	
Denny "	239.10	
Farrar "	154.66	
Haven "	566.68	
Hayes "	266.37	
Hayward "	294.30	
Hollis "	111.28	
Homer "	87.18	
Lane "	343.47	
Lowell "	803.45	
Minot "	3,723.60	
Lucy Osgood	235.21	
Mary Osgood	287.38	
Salisbury "	305.78	
Sever "	1,043.53	
Shapleigh "	200.06	
Sumner "	2,069.41	
Tucker "	204.70	
Ward "	164.97	
Wales "	120.84	
Walker "	854.77	
Dante Society money,	195.98	
Subscription of 1880,	14.99	$13,923.52
Salaries and wages,	18,323.53	
Binding,	1,082.65	
Stationery and postage,	501.92	
Fuel,	736.13	
Repairs and improvements,	648.94	
Freight, water, and sundries,	295.50	
Janitors and cleaning,	370.60	
Furniture,	184.85	
Insurance on steam boiler,	15.00	
Bulletins, and other printing,	1,601.69	23,760.81
		$37,684.33

Table No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.	
General Fund,	$1,295.79
Benjamin Bussey Professorship,	1,950.61
Parkman Professorship,	831.23
John Hancock Professorship,	311.82
Amount carried forward,	$4,389.45

TABLE IV., CONTINUED.

RECEIPTS.

Amount brought forward,	$4,389.45	
Winn Professorship of Ecclesiastical History,	2,379.41	
Samuel Dexter,	1,052.53	
Henry Lienow,	476.70	
Mary P. Townsend,	272.48	
Winthrop Ward,	108.99	
Samuel Hoar,	54.50	
Abraham W. Fuller,	54.50	
Caroline Merriam,	54.50	
Joseph Baker,	408.71	
Thomas Tileston of New York Endowment,	2,076.00	
Oliver Ames,	882.30	
Henry P. Kidder,	519.00	
Abby Crocker Richmond,	51.90	
New Endowment,	3,662.32	16,443.29
Income of Scholarship Funds.		
Thomas Cary,	261.63	
George Chapman,	117.97	
Joshua Clapp,	178.74	
Jackson Foundation,	685.44	
J. Henry Kendall,	197.27	
Nancy Kendall,	161.15	1,602.20
Income of other Funds.		
Joshua Clapp,	113.04	
William Pomeroy,	54.50	
Hannah C. Andrews,	27.25	
Lewis Gould,	47.28	
Daniel Austin,	41.52	
Abner W. Buttrick,	606.24	
Adams Ayer,	47.96	
John Foster. income for Divinity students every third year,	164.63	
Interest on Beneficiary money returned,	101.83	1,204.25
Library Building Fund, subscriptions received,	33,828.21	
Interest on Fund,	620.80	34,449.01
Term Bills.		
For Instruction,	1,742.19	
For Rents,	1,980.83	
		3,723.02
Rev. W. H. Furness, gift for present use,		35.00
Sale of books,	150.00	
Sale of grass,	15.00	
		165.00
Benjamin Bussey Trust (¼ of net income for use of this School),		3,828.18
		$61,449.95

Table IV., continued.

PAYMENTS.

For Salaries for Instruction,	$17,616.66	
Services of students,	416.66	
Labor, repairs, and improvements,	1,158.92	
Cleaning and care of rooms,	598.36	
Books and binding,	315.98	
Printing,	18.00	
Fuel, gas, and water,	224.72	
Stationery, postage, diplomas, and sundries,	20.85	
Collation,	75.00	
Furniture and apparatus,	52.00	
Proportion of expenses of Bursar's office,	53.11	
" " " " Gymnasium,	185.92	
Advertising,	75.00	
Account of new Library building,	5,317.50	26,128.68
Paid the incumbents of the following Scholarships.		
Jackson Foundation,	$640.00	
Thomas Cary,	291.66	
George Chapman,	140.00	
Joshua Clapp,	125.00	
Nancy Kendall,	140.00	1,336.66
Paid beneficiaries from the **A. W. Buttrick** Fund,	525.00	
" beneficiary from **William Pomeroy** Fund,	57.02	582.02
		$28,047.36

Table No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Nathan Dane Professorship,	$817.43	
Benjamin Bussey "	1,244.56	
Isaac Royall "	432.90	
New Professorship,	4,866.61	
Law School Book Fund,	1,661.89	
Benjamin Bussey Trust (¼ of net income for use of this School),	3,828.17	12,851.56
Term Bills.		
For instruction,		22,556.58
		$35,408.14

TABLE V., CONTINUED.

PAYMENTS.

For Salaries for Instruction,	$20,250.00	
Librarian and Assistants,	2,843.34	
Janitors, cleaning, &c.,	789.75	
Books and binding,	2,695.06	
Fuel,	788.51	
Gas,	513.97	
Printing	327.25	
Scholarships,	1,200.00	
Labor, repairs, and improvements,	635.00	
Stationery and postage,	105.73	
Freight, diplomas, and sundries,	77.18	
Water rates,	126.00	
Furniture,	226.96	
Services of examiners and proctors,	73.00	
Proportion of expenses of Bursar's office,	327.08	
" " " " Gymnasium,	1,145.08	
Insurance,	15.00	
Interest on advances,	13.08	
		$32,151.99

TABLE NO. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.			
Medical School, balance,		$2,853.46	
Jackson,		996.12	
Warren, for Anatomical Museum,		652.38	
Ward Nicholas Boylston, for Medical Prizes,		212.12	
Ward Nicholas Boylston, for Medical Books,		138.52	
George C. Shattuck,		889.00	
Hersey Professorship, ⅖ income of the fund,		419.70	
Medical Library Fund,		144.33	
Quincy Tufts,		103.80	
Edward M. Barringer,		1,322.83	
Henry Harris, ½ of income,		801.44	
Mary W. Swett,		818.20	
Samuel W. Swett,		1,038.00	
Samuel E. Fitz. Interest,	$13.13		
From special investment,	176.94	190.07	
Foster Fund for Medical Students.			
Interest on unexpended balance		25.53	$10,605.50
Amount carried forward,			$10,605.50

TABLE VI., CONTINUED.

RECEIPTS.

Amount brought forward, ...		$10,605.50
From students for instruction, ...	$50,932.00	
" " for graduation fees, ...	2,010.00	
" " in Chemical Laboratory, breakage and chemicals, ...	1,346.15	
" " in Practical Anatomy, for material, . . .	572.00	
" " for extra examination fees, ...	90.00	
		54,950.15
From Dental and Veterinary Schools for Laboratory instruction, ...		150.00
Use of lecture room by Medical Society, ...		30.00
Amount paid last year for expenses in Children's Diseases, returned, ...		143.89
Mrs. Jeffrey Richardson, gift for Obstetrical Dept.,		500.00
		$66,379.54

PAYMENTS.

Boylston Medical Prizes. Prizes, ...	$400.00		
Advertising, &c., ...	130.30	$530.00	
Warren Anatomical Museum.			
Expenses and additions to collection, ...		355.65	
Chemical Laboratory, ...		956.21	
Physiological Laboratory, ...		400.00	
Anatomy and Surgery, ...		2,036.83	
Pathological Laboratory, ...		93.53	
Bacteriological Laboratory, ...		200.00	
Bacteriology (special investigation), ...		100.00	
Obstetrics, ...		299.25	
Histology, ...		146.34	
Materia Medica, ...		50.00	
Bandaging, ...		113.76	
Embryology, ...		75.00	
Salaries for instruction, ...		43,907.50	
Repairs and improvements, ...		4,366.24	
Scholarships, ...		1,180.00	
Beneficiaries from **Foster** income, ...		150.00	
Northern Baptist Educational Society, $\frac{1}{3}$ of net income of **Fitz** real estate to Aug. 1, 1886, ...		84.03	$55,044.64
General Expenses.			
Advertising and catalogues, ...		$786.00	
Alcohol, ...		59.01	
Books, from Library Fund, ...		541.47	
Fuel, ...		1,502.40	
Gas, ...		796.05	
Insurance, ...		25.00	
Printing, ...		182.35	
Services and wages, ...		5,276.26	
Stationery, postage, and sundries, ...		403.89	
Water rates, ...		577.50	
Furniture and fixtures, ...		183.20	10,333.13
			$65,377.77

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of Subscription Fund,		$91.91	
Term bills, for instruction,	$3,970.00		
Laboratory supplies and breakage,	3.68	3,973.68	
Fees from Infirmary,	1,609.50		
Laboratory,	431.00	2,040.50	
			$6,106.09

PAYMENTS.

Advertising and catalogues,	$281.35	
Care of rooms and cleaning,	697.90	
Drugs, chemicals, and sundries,	97.43	
Diplomas,	19.50	
Fuel,	261.94	
Gas,	131.70	
Gold foil and metals,	1,028.16	
Instruments and apparatus,	848.98	
Interest on debt,	296.82	
Printing,	66.25	
Repairs and improvements,	410.76	
Salaries for instruction,	3,107.00	
Stationery and postage,	63.30	
Water rates,	64.20	
Medical School, for Laboratory instruction,	40.00	
		$7,415.29

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Professorship of Engineering,		$2,014.08	
Professorship of Chemistry,		148.49	
Abbott Lawrence,		3,193.72	
James Lawrence,		2,614.46	
John B. Barringer,		1,587.88	
Gray Fund for Zoölogical Museum,		2,595.00	
Sturgis Hooper,		5,190.00	
Agassiz Memorial. Interest,	$14,036.15		
From special investment,	1,374.35	15,410.50	
Teachers and Pupils,		394.13	
Humboldt,		401.76	
Permanent Fund for Museum of Zoölogy,		6,096.64	
			$39,646.66
Term Bills, for Instruction,			3,209.62
Use of room by Society,			6.67
			$42,862.95

Table VIII., continued.

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,595.00	
Agassiz memorial,	3,414.88	
Teachers and Pupils,	394.13	
Humboldt,	401.76	
Permanent,	6,096.64	
		$12,902.41
Salaries for instruction,	14,518.72	
Expenses in Geology,	430.00	
Instruments and apparatus,	1,021.30	
Books, Engineering Department,	302.94	
Printing,	54.75	
Fuel,	84.80	
Gas, freight, and sundries,	15.68	
Janitor and cleaning,	86.50	
Labor and repairs,	78.98	
Expenses Chemical Laboratory (part of),	395.11	
Scholarships,	600.00	
Interest on advances,	128.28	
Water rates,	17.77	
Proportion of expenses of Bursar's office,	46.73	
" " " " Gymnasium,	163.62	
Stationery and postage,	21.47	
Furniture,	15.87	
Advertising,	184.85	
		18,167.37
		$31,069.78

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.			
Edward B. Phillips,		$5,724.26	
James Hayward,		1,089.90	
Robert Treat Paine. Interest,	$530.52		
From special investment,	323.29		
		853.81	
Augustus Story (formerly called Anonymous Observatory Fund),			
Interest,	$266.09		
From special investment,	531.61		
		797.70	
Amount carried forward,		$8,465.67	

Table IX., continued.

RECEIPTS.

Amount brought forward,	$8,465.67	
David Sears,	1,261.38	
Josiah Quincy,	548.95	
James Savage (½ of net income),	939.90	
Charlotte Harris,	103.80	
Thomas G. Appleton,	259.50	
New Endowment,	2,343.49	$13,922.69
From sale of time signals,	$2,859.23	
" " " Observatory Annals,	13.85	
" " " grass,	35.00	2,908.08
Subscription for salary of Assistant,		25.00
Mrs. Henry Draper, on account of gift for special research,		1,500.00
		$18,355.77

PAYMENTS.

Salaries and wages,	$11,524.37	
Cleaning and care of Observatory,	271.28	
Gas,	45.05	
Instruments and apparatus, including repairs on same,	786.26	
Repairs and improvements on buildings and grounds,	938.78	
Stationery, postage, and telegraphing,	363.15	
Fuel,	68.45	
Books and binding,	216.00	
Water rates,	50.00	
Printing,	47.50	
Freight, chemicals, and sundries,	107.30	
Furniture,	33.47	
Interest on advances,	70.74	
Draper Memorial,	558.00	
Final payment to annuitant from Anonymous Observatory Fund,	88.05	$15,168.40

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance,	$28.70	
From **Bussey** Trust (½ net income),	7,656.35	
From **Bussey** Building Fund,	31.61	
Fees for Instruction,	80.00	
Sale of coal to Arboretum,	69.83	
Sale of wood, hay, and sundries,	627.33	
From **Arnold** Arboretum for rent of greenhouses,	200.00	
Board of horses, cattle, &c.,	1,540.94	$10,234.76

TABLE X., CONTINUED.

PAYMENTS.

For Salaries,	$4,200.00	
Books,	17.44	
Fuel for school building,	44.60	
Services and wages,	1,219.90	
Horticultural Department, expenses,	520.63	
Repairs and improvements,	201.54	
Grain,	202.13	
Advertising,	24.17	
Horse shoeing,	66.64	
Seeds,	55.93	
Farming tools,	101.09	
Freight, telegrams, weighing hay, &c.,	49.05	$6,703.12

Bussey Building Fund.

Receipts.

Income of unexpended balance of Fund,	$31.61

Payments.

Income carried to Bussey Institution,	$31.61

James Arnold Fund.

Receipts.

Income of Fund,	$7,935.67

Payments.

19/20 of income carried to Arnold Arboretum,	$7,538.89

Arnold Arboretum.

Receipts.

Income of unexpended balance of Fund,	$586.57	
From James Arnold Fund,	7,538.89	
Sale of wood, grass, &c.,	1,519.29	
		$9,644.75

Payments.

Salary of Director and Assistant,	$3,000.00	
Expenses of Arboretum,	13,191.92	
		$16,191.92

School of Veterinary Medicine.

Receipts.

Term bills, for instruction,	$2,605.00		
" " graduation fees,	210.00	$2,815.00	
Subscriptions to Veterinary Hospital,		1,130.00	
Fees from Hospital,	10,577.97		
" " Forge,	2,416.65	12,994.62	
Gifts for immediate use,		250.00	
			$17,189.62

Table X., continued.

Payments.

Salaries and wages,	$8,400.87	
Instruments and apparatus,	182.89	
Rent,	1,280.00	
Hay, straw, and grain,	2,355.55	
Shoes, nails, iron, tools, &c.,	316.15	
Printing,	21.00	
Postage, stationery, drugs, and sundries,	1,530.39	
Repairs and improvements,	455.48	
Subjects,	17.00	
Fuel,	199.74	
Water,	35.45	
Gas,	172.50	
Telephone,	130.55	
Taxes,	256.00	
Board of horses, &c. at Bussey Institution,	747.72	
Interest on advances,	936.88	
Advertising and catalogues,	166.00	
Furniture and fixtures,	47.00	
Medical School for Laboratory instruction,	110.00	
Legal services, &c.,	63.23	
Diploma plate and diplomas,	131.65	
		$17,556.05

Table No. XI.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$21,612.70

Payments.

Annuities,	$6,300.00	
One-half of the remaining income to Bussey Institution,	7,656.35	
One-quarter " " " Divinity School,	3,828.18	
" " " " " Law School,	3,828.17	
		$21,612.70

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$828.27	
From sale of catalogues,	9.00	
		$837.27

Payments.

To the Treasurer of the Museum of Fine Arts,	$1,066.57

TABLE XI., CONTINUED.

Annuity Funds.

Receipts.

Gore, interest,	$1,120.11	
Lucy Osgood, interest,	297.96	
Bemis, interest,	2,595.00	
		$4,013.07

Payments.

Gore, annuities,	$600.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,650.00	
		$3,670.00

James Savage Fund.

Receipts.

Interest on Fund,		$2,179.80

Payments.

Scholarship,	$300.00	
One-half the remaining income to Library,	939.90	
" " " " Observatory,	939.90	
		$2,179.80

Bright Legacy.

Receipts.

Interest on Fund,		$2,595.00

Payments.

One-half income to **Bright** Book Fund,	$1,297.50	
One-half income to Scholarship Fund,	1,297.50	
		$2,595.00

Daniel Williams Fund.

Receipts.

Interest on Fund,		$830.76

Payments.

Treasurer of Herring Pond Indians,	$286.14	
" " Mashpee Indians,	572.28	
		$858.42

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$250.47

Payments.

Minister at Tyngsborough, Mass.,	$127.46	
Teacher at " "	127.46	
Commission on income credited to University,	6.53	
		$261.45

TABLE XI., CONTINUED.

Sundry Accounts.

Receipts.

Gospel Church Fd. (accumulat'g). Interest on Fund,	$153.62	
Robert Troup Paine Fd. " From special investm't,	1,300.97	
Advances to		
School of Veterinary Medicine, from general investments,	366.43	
Books, from general investments,	95.47	
Dental School, from general investments,	1,309.20	
From Baring Brothers & Co., in account,	323.47	
Augustus Story Fund, gain from change of special investment,	3,380.00	
		$6,929.16

Payments.

Annuity for Class of 1802,	$120.00	
Advances repaid,		
Agassiz Memorial Fund,	11,995.62	
Lawrence Scientific School,	37.55	
Law School,	218.28	
Observatory,	1,065.46	
Daniel Treadwell Fund, loss from change of special investment,	137.00	
		$13,573.91

GENERAL SUMMARY OF THE TABLES.

			Receipts.	Payments
Table	I.	University,	$40,912.76	$43,637.27
Table	II.	College,	295,214.87	265,982.10
Table	III.	Library,	22,876.12	37,684.33
Table	IV.	Divinity School,	61,449.95	28,047.36
Table	V.	Law School,	35,408.14	32,151.99
Table	VI.	Medical School,	66,379.54	65,377.77
Table	VII.	Dental School,	6,106.09	7,415.29
Table	VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	42,862.95	31,069.78
Table	IX.	Observatory,	18,355.77	15,168.40
Table	X.	Bussey Institution,	10,234.76	6,703.12
		Bussey Building Fund,	31.61	31.61
		James Arnold Fund,	7,935.67	7,538.89
		Arnold Arboretum,	9,644.75	16,191.92
		School of Veterinary Medicine,	17,189.62	17,556.05
Table	XI.	Bussey Trust,	21,612.70	21,612.70
		Gray Fund for Engravings,	837.27	1,066.57
		Annuity Funds,	4,013.07	3,670.00
		James Savage Fund,	2,179.80	2,179.80
		Bright Legacy,	2,595.00	2,595.00
		Daniel Williams Fund,	830.76	858.42
		Sarah Winslow Fund,	250.47	261.45
		Sundry Accounts,	6,929.16	13,573.91
			$673,850.83	$620,373.73
			620,373.73	
		Balance,	$53,477.10	

Which is the net increase of the Funds and balances, excluding gifts for capital account, as also shown on page 29.

Certificate of the Joint Committee of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

We, the undersigned, a joint committee of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending August 31, 1886, have examined and audited the Cash book from pages 294 to 335, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein. We have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

We have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made and are amply secured.

We have in like manner satisfied ourselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

The Committee have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

CHARLES W. ELIOT,
ALEXANDER AGASSIZ, } *Committee on the part of the Corporation.*

T. JEFFERSON COOLIDGE,
HENRY CABOT LODGE,
ROGER WOLCOTT,
CHARLES HENRY PARKER,
ISRAEL M. SPELMAN,
GEORGE B. CHASE, } *Committee on the part of the Board of Overseers.*

Boston, Dec. 29, 1886.

C
260D
887

Harv-14370.15

Proof.

TREASURER'S STATEMENT.

1887.

HARVARD COLLEGE
LIBRARY

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College:—

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending August 31, 1887, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

	Principal. Aug. 31, 1887.	Income.
UNIVERSITY.		
George B. Dorr Fund (part of),		
187 shares Penn. Coal Co. (sold during the year),		$748.00
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester, ...	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England, ...	4,444.44	277.50
Rumford Professorship (part of),		
French Rentes, ...	10,000.00	579.38
Jonathan Phillips Gift,		
Mortgage, ...	10,000.00	500.00
Daniel H. Peirce Fund,		
Mortgage, ...	13,089.28	651.21
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor, . . .	1,200.00	50.00
Scholarships of the **Class of 1856**,		
$10,000 Frem., Elkhorn & Mo. Valley R.R. 6% Bds.,	10,000.00	600.00
LIBRARY.		
Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. Bonds,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co., . .	5,000.00	200.00
MEDICAL SCHOOL.		
Samuel E. Fitz Fund (part of),		
Real Estate in Chelsea (sold during the year), . .		83.40
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Personal note	5,725.57	753.08
Amounts carried forward,	$120,753.59	$8,642.57

Amounts brought forward,	$120,753.59	$8,642.57
OBSERVATORY.		
Uriah A. Boyden Fund (part of),		
Real Estate (sold during the year),		131.53
35 shares East Boston Ferry Co.,	1.00	
Robert Treat Paine Fund (part of),		
$5,000 Atch. Top & St. Fe R.R. 4½'s (sold dur. yr.),		95.00
Mortgage,	7,000.00	
SPECIAL FUNDS.		
Bussey Trust,		
Real Estate,	413,092.80	17,435.77
Robert Troup Paine Fund (accumulating),		
$27,500 Mass. 5% Bonds,	31,552.50	1,334.72
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co.,	1,000.00	
Fund of the Class of 1853,		
Policy of Mass. Hospital Life Insurance Co.,	2,625.00	
Price Greenleaf Fund.*		
$43,500 Consoli'd R. R. of Vermont 5's,	38,280.00	1,087.50
12,200 Rutland R. R. 6's,	12,932.00	366.00
37,200 Rutland R. R. 5's,	34,968.00	930.00
1,000 Cheshire R. R. 6's,	1,110.00	30.00
46,500 Ogdens. & L. Champ. R. R. 6's,	46,500.00	
23,800 Ogdens. & L. Champ. R. R. income 6's,	10,234.00	
6,000 Ogdens. & L. Champ. R. R. Sink'g Fund 8's,	6,360.00	
3,000 Boston & Lowell R. R. 7's,	3,390.00	
31,000 Michigan Central R. R. 8's,	33,480.00	1,240.00
8,000 Michigan Air Line R. R. 8's,	8,560.00	320.00
3,000 Chic. Burl. & Qu. R. R. 4's,	2,880.00	60.00
4,000 Chic. Burl. & North'n R. R. 5's,	4,000.00	
23,000 Union Pacific R. R. 6's,	25,990.00	690.00
6,000 Union Pacific R. R. Land Grants 7's,	6,120.00	
290 shares Northern R. R. (N. H.),	36,540.00	
73 " Cheshire R. R. Preferred,	8,614.00	219.00
800 " Rutland " "	28,000.00	600.00
40 " Ogdens. & L. Champ. R. R.,	680.00	
208 " Boston & Maine "	43,056.00	1,040.00
95 " Eastern "	11,400.00	
360 " Boston & Lowell "	46,800.00	
140 " Fitchburg (Preferred) "	14,175.00	
355 " Old Colony "	63,190.00	1,242.50
142 " Chic. Burl. & Quincy "	19,312.00	284.00
24 " Chic. Burl. & Northern "	1,968.00	
20 " N.Y. Cent. & Hud. Riv. "	2,260.00	20.00
292 " Michigan Central "	28,032.00	584.00
122 " Union Pacific "	7,320.00	
30 " Metropolitan (Horse) "	3,180.00	
10 " Cambridge " "	1,150.00	
$5,000 City of St. Louis 6's,	5,000.00	150.00
3,000 City of Chicago 7's (sold during the year),		73.77
Amoskeag Manufacturing Co.'s notes,	62,000.00	
Mortgages,	11,500.00	
Deposit with New England Trust Co.,	974.00	97.40
Totals,	$1,205,979.89	$36,673.76

* The will of Mr. Greenleaf forbids the sale of any of his railroad bonds or stocks.

The other Funds are invested as a whole. The general investments, with the income thereof, are as follows: —

Investments.	Principal, September 1, 1886.	Principal, August 31, 1887.	Income.
Notes, Mortgages, &c., ...	$826,475.84	$415,410.72	$35,564.60
Railroad Bonds and Premiums, . .	1,742,472.06	2,300,538.44	91,893.65
Railroad Stock, ...	114,735.33	387,515.33	15,581.00
New Boston Coal Mining Co. Bonds,	9,000.00	9,000.00	350.00
Bank Stock, ...	63,964.00	63,964.00	3,508.11
Manufacturing Stock, ...	103,408.29	103,408.29	7,112.00
Real Estate, ...	1,415,377.80	1,415,529.17	83,137.46
Unimproved Lands, ...	71,705.04	71,705.04	
Brattle Street Reversion, ...	1,000.00	1,000.00	
Advances to Scientific School, . . .	2,100.24		126.00
" " Dental School, ...	6,256.24	6,601.43	375.36
" " Bussey Trust, ...	40,266.13	40,266.13	2,013.30
" " Dining Hall Association,	30,232.16	28,732.16	1,813.93
" " Observatory, Real Estate,		2,405.78	105.78
" " Lawn Tennis Association,	850.00	500.00	41.25
" " Observatory, ...	113.10	1,059.51	6.78
" " School of Veterinary Medicine, ...	13,689.37	15,537.15	847.59
" " Books, ...	95.47		
Baring Brothers & Company, . . .		579.16	45.75
Term Bills due in October, ...	86,813.51	88,480.41	
Term Bills overdue, ...	2,290.03	2,240.03	
Cash in Suffolk National Bank, .	36,945.06	5,717.65	
Cash in hands of Bursar, ...	9,685.34	6,521.19	
Totals of general investments,	$4,577,475.01	$4,966,711.59	$242,522.56
Totals of special investments,	613,297.34	1,205,979.89	36,673.76
Amounts, . . .	$5,190.772.35	$6,172,691.48	$279,196.32

During the year a large amount of miscellaneous property has been sold, being for the most part that which was received from the Boyden trustees and from the Parker estate, and the proceeds have been invested with the general investments, the several funds having been duly credited each with the amount of sales made on its account. Two hundred shares of stock of the Chicago, Burlington & Quincy R. R. were taken for the general investments from the Francis E. Parker Fund at their market value of $138 per share. It is the settled policy of the Corporation to make general rather than separate investments when there is no restriction to prevent such action; but the separate investments have during the year been greatly increased by the addition of

the Price Greenleaf Fund, the investment of which is restricted to a degree that Mr. Greenleaf probably would not have thought desirable if he could have foreseen the actual value of his securities at the time of his death.

Large purchases of bonds of the Eastern R. R. were made for the general investments after the amount of its debt was reduced by the conversion of a part into preferred stock, all the sterling bonds of the railroad held by the College before the conversion having been exchanged for its preferred stock and its dollar bonds. These bonds being secured by a first mortgage on a valuable property, and both principal and interest being payable in gold, were considered a good investment for the College; and the fact that they are not now legal investments for savings banks in this Commonwealth has made them relatively cheaper than the bonds of other strong railroads in Massachusetts. The account of railroad bond premiums has been charged with the premiums and accrued interest on all railroad bonds bought during the year, and credited with accrued interest repaid, with the premium on Eastern R. R. scrip sold, and with the premium of thirty per cent on Eastern R. R. preferred stock, that stock having been transferred to a separate account at a valuation of $130 per share, which was below its market value at the time it was received. The sum of $17,325, taken from the year's income from railroad bonds, has been applied to repay a fair proportion of the total premiums. The valuation of vacant land on Townsend Street has been increased as usual by the amount of its taxes less the rent received for its temporary use. All other changes in the investments of the University are sufficiently accounted for by the receipts and payments hereinafter stated in detail.

The net income of the general investments ($242,522.56) has been divided at the rate of $5\frac{1}{10}$ per cent among the Funds to which they belong, after allowing to the Divinity Library Building Fund and the Botanical Building Fund a special rate of four per cent on their balances during the period of construction. The fraction, which was $242.07, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1885–86 shows a loss of $\frac{9}{100}$ of one per cent.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on funds for		
University Salaries and Expenses,	$30,410.42	
College Expenses,	2,882.52	
Library,	10,364.34	
College Salaries,	29,738.73	
Gymnasium, and repairs on College buildings,	none.	
College Term bills,	198,855.96	
Sundry cash receipts,	23,762.75	
		296,014.72
Expended for		
University Salaries and Expenses,	$35,068.50	
College Expenses,	61,278.04	
Library Salaries and Expenses (not books),	25,172.78	
College Salaries,	160,878.64	
Gymnasium Expenses,	9,703.30	
Repairs and insurance on College Buildings not valued on Treasurer's books,	11,120.14	
		303,221.40
Balance, showing deficit for the year, which has been charged to Stock Account,		$7,206.68

For the University, College, and Library accounts there has been an increase of income, which has come from more tuition-fees and from the income of the Francis E. Parker and Price Greenleaf Funds. The College has, however, been obliged to make much greater outlays, chiefly for instruction, for repairs, and for the establishment and maintenance of the new system of voluntary religious services. For the year there has been a deficit of $7206.68. For 1885–86 there was a surplus of $2999.46.

The Divinity School has a surplus for the year of $880.52, in spite of less income from tuition fees and from the Bussey Trust. For 1885–86 the surplus was $3274.51.

For the Law School there has been a surplus of $2850.38, due to an increase in the number of students, which has also made up for the loss of income from the Bussey Trust, and allowed a larger expenditure. For 1885–86 the surplus was $2889.54.

The Medical School has had more income from tuition-fees, and larger outlays chiefly for instruction. For the

year there has been a deficit of $11.74. For 1885–86 there was a surplus of $1481.45.

The Dental School, having spent less than during the previous year, has a deficit of $345.19. For 1885–86 the deficit was $1309.20.

For the Lawrence Scientific School there has been a smaller income from tuition-fees; but the College has assumed such portion of the expenses for instruction, which it shares with the School, as was necessary to bring the deficit for the year and the old debt of the School to the exact amount of the balance standing to the credit of the Professorship of Chemistry of the Lawrence Scientific School. This balance, which was in fact only the surplus income of past years, has by vote of the Corporation been used to pay off the whole debt of the School as of Aug. 31, 1887. For 1885–86 there was a surplus of $37.55.

The Museum of Comparative Zoölogy has spent all the income of its restricted funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund to pay in part the principal and interest of the notes given by Mr. Agassiz to the Memorial Fund for advances to extend the Museum building.

For the Observatory there has been a great increase of unrestricted income from the Robert Treat Paine Fund, and a still greater increase of general expenditure. There has been a deficit for the year of $946.41. For 1885–86 there was a surplus of $1065.46. A part of the restricted income of the Boyden Fund has been used during the year for the purposes required by the terms of Mr. Boyden's will.

The Bussey Institution has had less income from the Bussey Trust, and a much greater expenditure, chiefly for salaries. For the year there is a deficit of $2461.22. For 1885–86 there was a surplus of $3531.64.

The Arnold Arboretum has spent the whole of its income for the year, and a part of the income of preceding years which could not be spent to advantage until now.

The Veterinary School had a surplus for the year on its current account of $652.22; but the payment of a mortgage of $2500 on its Lucas Street property obliged it to increase

its debt to the general investments by the sum of $1847.78. For 1885–86 there was a deficit of $366.43.

The net income from the Bussey stores has been much less than during the previous year, a change of tenants in one of the large stores having required large outlay for alterations and repairs.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From Edward Russell, $200, to increase the scholarship founded by him.

From the estate of George B. Dorr, $4785.89, as the final payment of principal for the Dorr Fund.

From the estate of Robert Treat Paine, $1500, as an additional payment for the Robert Treat Paine Fund.

From Henry Lee, his annual subscription of $300 for the further endowment of the Divinity School.

Subscriptions to be applied towards a fund for the endowment of the Dental School, paid to Sept. 1, 1887, from

Dr. G. H. Ames	$20	Dr. Thomas Fillebrown	$20
Dr. D. M. Clapp	20	Dr. S. S. Silva	20
			$80

Subscriptions to be applied towards a fund for the endowment of the Observatory, paid to Sept. 1, 1887, from

J. I. Bowditch	$1000	E. W. Hooper	$100
T. Q. Browne	100	F. H. Peabody	100
George Higginson	1000	Prof. E. C. Pickering	200
			$2500

From the estate of Professor Evangelinus A. Sophocles, $194.12, the final payment of principal for the Constantius Fund.

From the estate of Francis E. Parker, in stocks, bonds, and cash, $91,504.99, without any restriction whatever.

From the estate of E. Price Greenleaf, property valued at $630,000, on account of a residuary bequest to establish the "Price Greenleaf Fund."

From Miss Anna C. Lowell, $1000, to be added to the Lowell Fund for a Botanic Garden.

From Samuel S. Shaw and others, as part of the Fund

of the Class of 1853, $2625, the income to be paid to the Secretary of the Class of 1853 on demand, the fund finally to be added to the Class Subscription Fund.

From the estate of Henry Gassett, $1000, "the annual income to be paid to the Secretary of the Class of 1834, in assistance of an annual meeting of the Class as long as any survive." When no income is required for this purpose the amount is to be used for a Scholarship of the Class of 1834.

Through Francis H. Lincoln, Secretary of the Class of 1867, $503.36, from various members of the Class to increase the Class of 1867 Scholarship Fund.

From Robert Treat Paine, $10,000, to found the Robert Treat Paine Fellowship of Social Science.

From E. R. Hoar, $250, and from E. W. Hooper, $500, towards the creation of a permanent fund for the support of the present voluntary system of religious services in Harvard College.

From the estate of Rev. Daniel Austin, a further sum of $630, on account of his bequest of $7000 "to be used for some good College purpose or purposes at the discretion of the College government and their successors."

From the estate of Rev. Daniel Austin, a further sum of $90, on account of his bequest of $1000, for the Divinity School.

From William G. Russell and James B. Francis, trustees under the will of the late Uriah A. Boyden, real estate securities and cash to the value of $237,387.78, for use in connection with the Astronomical Observatory.

From an anonymous friend, through Mr. Agassiz, $2500, to complete the endowment for the Jefferson Physical Laboratory.

Total, $987,551.14.

GIFTS FOR IMMEDIATE USE.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

Subscriptions to aid in publishing the University Bulletin, paid to Sept. 1, 1887, from

A. Agassiz	$50	C. S. Sargent	$50
Charles P. Curtis	200		
			$300

From Henry Lee, $1500, for the salary of an Instructor in Political Economy.

From an anonymous friend, $500, to increase the salary of the Professor of Entomology.

From anonymous friends, $200, to increase the current year's income of the James Walker Fellowship.

From an anonymous member of the Dante Society, $200, for a prize for the best essay on a subject drawn from the life or works of Dante.

From Mrs. Henry Draper of New York, an additional sum of $4500, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From John O. Sargent, one $100 prize for the best metrical translation of Horace's Ode III. 29.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, as the second yearly payment for the support of two scholarships to be known as the George Emerson Lowell Scholarships.

From the Class of 1879, an additional gift of $365.70, to be used under the direction of Dr. F. W. Taussig towards furnishing a library and reading-room for the department of Political Economy.

From the estate of Robert Waterston, $1000, for the Library.

From the Dante Society, $200, for the purchase of books on Dante.

From Mrs. C. M. Barnard, $600, as her annual gift for the Warren H. Cudworth Scholarships.

From Henry C. Warren, $100, and from Professor C. R. Lanman, $160, for providing additions to the students' working library of the Sanskrit department.

From the Massachusetts Society for Promoting Agriculture, $2000, towards the salary of Mr. Sereno Watson, Curator of the Herbarium, for the years ending Aug. 31, 1886, and Aug. 31, 1887.

From Professor W. G. Farlow, $450, towards the salary of the Assistant in the Cryptogamic Herbarium for the year ending Aug. 31, 1887.

From an anonymous friend, $500, for horticultural experiments and exhibitions in the Botanic department.

From an anonymous friend, $1000, and from Mrs. S. D. Warren, $100, for immediate use at the Botanic Garden.

From Horace Howard Furness, Jr., $250, for books for the Library.

Through Professor Bôcher, $178, for the purchase of books for the library of the French department.

In memory of Glendower Evans of the Class of 1879, $1000, for a working library of books on American history and politics.

For Lecturer on Political Economy, through William Gray, treasurer, $300.

Subscriptions towards the new building for the library of the Divinity School, paid to Sept. 1, 1887, from

Abbot, Rev. Abiel	$15	Lawrance, W. T.	$1
Abbot, Rev. William E.	15	Longfellow, Rev. Samuel	5
A friend	25	May, Rev. Samuel	10
Barrows, Rev. S. J.	10	Manchester, Rev. Alfred	5
Bartol, Rev. George M.	10	Moseley, Rev. W. O.	25
Bicknell, Rev. W. M.	2	Moors, Rev. J. F.	5
Bond, Rev. Edward P.	10	Osgood, Rev. Joseph	5
Bradlee, Rev. Caleb D.	25	Peabody, Rev. Andrew P.	50
Brown, Rev. William	3	Peabody, Rev. Francis G.	20
Buckingham, Rev. E.	5	Piper, Rev. George F.	2
Clarke, Rev. J. F.	10	Priest, Rev. Samuel R.	5
Craft, Samuel B.	10	Quimby, Rev. J. W.	50
Day, Rev. John W.	3	Reynolds, Rev. Grindall	20
Dawes, Rev. Thomas	10	Saltmarsh, Seth	5
Eliot, Rev. Thomas L.	1	Silsbee, Rev. William	5
Flynt, David B.	250	Stevens, Rev. Daniel W.	2
Gannett, Rev. William C.	5	Thacher, Rev. R. P. E.	10
Higginson, T. W.	3	Woodbury, Rev. Augustus	30
			$667

Subscriptions towards building and furnishing an addition to the Museum of Comparative Zoölogy for the Botanic department, paid to Sept. 1, 1887, from

Anonymous	$500.	Hooper, Edward W.	$500.
Anonymous	250.	Lee, Henry	10,000.
Brimmer, Martin	2,000.	Lowell, Augustus	1,003.89
Gardner, John L.	5,000.		
			$19,253.89

The total amount of these gifts for immediate use is $36,024.59, as is also stated on page 91 of this report.

OTHER GIFTS.

From the Class of 1857, a portrait of Howard Dwight, for Memorial Hall.

From William E. Sparks, the historical manuscripts which belonged to his father, the late Jared Sparks.

From the executors of Francis E. Parker, portraits of his father and of Professor Farrar.

From George W. Childs, a memorial window of the late Professor Henry W. Longfellow, to be placed in Memorial Hall.

From Mrs. J. Lawrence Smith in memory of her husband, his decorations and medals mounted on a silver frame.

From the family of Amos A. Lawrence, the promise of his portrait.

From the Government of India, specimens illustrating the economic botany of India.

From Francis Brooks as administrator, the botanical collections and library of the late William Boott.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, January 6, 1888.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,		$42,844.63
" " Massachusetts 5% Bonds,		1,334.72
" " Policy Mass. Hospital Life Insurance Co.,		200.00
" " New Boston Coal Mining Co. Bonds,		350.00
" " Deposit with New England Trust Co.		97.40
" " Railroad Bonds (after deductions for sinking premiums).		
Atchison, Topeka & St. Fe, 7%,	$11,100.00	
Buffalo, Bradford & Pittsburg,	4,200.00	
Burlington & Mo. River in Neb., 6%,	15,363.63	
Atchison & Nebraska, 7%,	9,000.00	
Marion & McPherson 1st Mortg., 7%,	9,000.00	
Ionia & Lansing, 1st Mortg., 8%,	12,000.00	
Kan. City, St. Jos. & Council Bluffs, 7%,	3,000.00	
Kansas City, Topeka & Western, 7%,	6,480.00	
Fort Scott, So. E. & Memphis, 7%,	6,076.00	
Kansas City & Cameron, 10%,	10,500.00	
Lincoln & No. Western, 7%,	1,500.00	
Eastern Railroad sterling, 6%,	5,003.00	
Fremont, Elkhorn & Mo. Valley, 6%,	600.00	
Atchison, Topeka & St. Fe, 4½%,	95.00	
Chicago, Burlington & Quincy, 4%,	60.00	
Eastern Railroad, 6%,	2,871.02	
Consolidated R. R. of Vermont, 5%,	1,087.50	
Rutland Railroad, 6%,	366.00	
Rutland Railroad, 5%,	930.00	
Cheshire Railroad, 6%,	30.00	
Michigan Central, 8%,	1,240.00	
Michigan Air Line, 8%,	320.00	
Union Pacific, 6%,	690.00	
		101,512.15
" " Municipal Bonds.		
St. Louis, 6%,	150.00	
Chicago, 7%,	73.77	
		223.77
Dividends on Stocks.		
Charles River National Bank,	420.00	
First (Cambridge) " "	400.00	
Fitchburg " "	144.00	
Massachusetts " "	120.00	
Merchants " "	1,584.00	
New England " "	222.00	
Old Boston " "	400.00	
Bank taxes refunded,	218.11	
		3,508.11
Amoskeag Manufacturing Co.,	1,200.00	
Amory " "	216.00	
Massachusetts " "	420.00	
Merrimack " "	1,020.00	
Amounts carried forward,	$2,856.00	$150,070.78

by the Treasurer of Harvard College,
August 31, 1887.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 38), ...		$44,136.76
College, " " II. (page 41).		
Salaries for instruction, ...	$161,714.96	
Repairs, ...	10,940.14	
Insurance on College Edifices, not valued on Treasurer's books, ...	180.00	
General Expenses, ...	60,656.44	
Scholarships, ...	28,801.39	
Beneficiaries, ...	1,947.00	
Prizes, ...	692.52	
Botanic Garden, ...	7,560.35	
Herbarium, ...	1,775.00	
Hemenway Gymnasium, ...	9,703.30	
Jefferson Physical Laboratory, ...	3,208.24	
Quarterly Journal of Economics, ...	1,002.26	
		288,181.60
Library, as per Table III. (page 46).		
Books, ...	14,549.54	
Salaries and other expenses, ...	25,172.78	
		39,722.32
Divinity School, as per Table IV. (page 47).		
Salaries and other expenses, ...	21,196.23	
Scholarships and Beneficiaries, ...	1,607.13	
Account of new Library Building, ...	24,701.58	
		47,504.94
Law School, as per Table V. (page 49), ...		34,767.24
Medical School, as per Table VI. (page 50), ...		68,125.02
Dental School, as per Table VII. (page 52), ...		6,543.44
Lawrence Scientific School, as per Table VIII. (page 52).		
Salaries and other expenses, ...	17,120.66	
Museum of Comparative Zoölogy, ...	15,292.66	
		32,413.32
Amount carried forward		$561,394.64

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amounts brought forward, .	$2,856.00	$150,070.78
Dividends on stocks.		
Nashua Manufacturing Co., ...	720.00	
Stark Mills " "	960.00	
Wamsutta " "	576.00	
Pacific Mills, ...	2,000.00	
		7,112.00
Chicago, Burlington & Quincy R. R., .	9,892.00	
Pittsfield & North Adams R. R., . . .	315.00	
Eastern R. R., preferred, ...	5,658.00	
Cheshire R. R., preferred, ...	219.00	
Rutland R. R., preferred, ...	600.00	
Boston & Maine R. R., ...	1,040.00	
Old Colony R. R., ...	1,242.50	
New York Cent. & Hud. River R. R.,	20.00	
Michigan Central R. R., ...	584.00	
		19,570.50
Pennsylvania Coal Co., ...		748.00
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	$36,098.97	
Boston (general investments), ...	81,381.19	
Bussey stores, &c.	35,119.13	
Sundry estates, ...	6,941.09	
		159,540.38
Term Bills.		
College, as per Table II., ...	198,855.96	
Divinity School, as per Table IV., ...	3,342.84	
Law School, as per Table V., ...	25,950.00	
Medical School, as per Table VI., ...	57,578.46	
Dental School, as per Table VII., ...	4,090.00	
Lawrence Scientific School, as per Table VIII.,	2,597.49	
School of Veterinary Medicine, as per Table X.,	2,737.20	
Bussey Institution, as per Table X., ...	100.00	
		295,251.95
Sundries.		
From Wm. Pennoyer Annuity, ...	277.50	
Trustees of Thayer Scholarships, ...	3,500.00	
" Count Rumford's Legacy, . .	579.38	
" Edward Hopkins, ...	205.99	
For use of Library by resident graduates and others,	160.00	
Fees for admission examinations, &c., ...	717.00	
Fees in Infirmary and Laboratory, Dental School,	2,003.50	
Printing by College Press for other departments,	5,810.38	
Sales of grass, wood, and old material, ...	2,892.78	
Amounts carried forward, . .	$16,146.53	$632,293.61

by the Treasurer of Harvard College,
August 31, 1887.

EXPENSES.

Amount brought forward, ...			$561,394.64
Paid to account of Expenses in the			
Observatory, as per Table IX. (page 53), ...			32,792.31
Bussey Institution, as per Table X. (page 54),		$10,292.97	
School of Veter'y Medicine,		20,492.02	
Arnold Arboretum,		10,561.29	
			41,346.28
Real Estate, expenses.			
Insurance.			
Cambridge, ...	$15.00		
Boston, ...	1,386.50		
Bussey stores, ...	1,034.50		
		2,436.00	
Taxes.			
Cambridge, ...	1,954.08		
Boston, ...	11,988.17		
Bussey stores, &c., ...	6,763.63		
		20,705.88	
Interest.			
Bussey stores (on advances), ...		2,013.30	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	8,573.95		
Boston, ...	10,591.37		
Bussey stores, ...	4,354.62		
		23,519.94	
Heating and hoisting for Bussey stores, including repairs and renewal of apparatus, ...	5,787.31		
Less for sales of heat and power, .	2,270.00		
		3,517.31	
			52,192.43
Annuities.			
Bussey, ...		6,300.00	
Gore, ...		600.00	
Lucy Osgood, ...		420.00	
Class of 1802, ...		120.00	
Bemis, ...		2,655.00	
			10,095.00
Amount carried forward, ...			$697,820.66

General Statement of Receipts and Disbursements for the year ending

INCOME.

Sundries. Amounts brought forward,		$16,146.53	$632,293.61
Sales of old examination papers,		36.46	
Sale of time signals from Observatory,		3,375.00	
Sale of tickets to Commencement Dinner,		387.00	
Sale of books, pamphlets, catalogues, &c.,		2,810.98	
Subscriptions to Veterinary Hospital,		1,110.00	
Fees from Veterinary Hospital and Forge,		14,797.04	
Board of horses, cattle, &c. at Bussey Institution,		1,262.38	
Use of lockers at Gymnasium,		1,892.00	
Fees for use of Gymnasium,		20.00	
Repayment of sundry advances,		458.39	
Proportion of expenses of Bursar's office repaid by other departments,		548.28	
Proportion of expenses of Gymnasium repaid by other departments,		1,291.55	
Laboratory instruction to Dental and Veterinary students,		330.00	
Laboratory fees: Chemical	$4,312.41		
Laboratory fees: Physical	605.00		
Laboratory fees: Natural History	1,037.50		
		5,954.91	
			50,420.52
Sundry gifts for immediate use, see page 10,			36,024.59
Total amount of income,			$718,738.72

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional),	$200.00
George B. Dorr Fund (additional),	4,785.89
Class of 1867 Scholarship (additional),	503.36
Subscriptions for endowment of Dental School,	80.00
" " " " Observatory,	2,500.00
" " " " Divinity School,	300.00
Price Greenleaf Fund,	630,000.00
Uriah A. Boyden Fund,	237,387.78
Francis E. Parker Fund,	91,504.99
Robert Treat Paine Fellowship,	10,000.00
" " " Fund (additional),	1,500.00
Fund of the **Class of 1834**,	1,000.00
" " " " " **1853**,	2,625.00
" for Religious Services,	750.00
Daniel Austin Fund, unrestricted (additional),	630.00
" " " Divinity School, "	90.00
Lowell Fund for a Botanic Garden, "	1,000.00
Physical Laboratory Endowment, "	2,500.00
Constantius Fund, "	194.12
	$987,551.14
Amount carried forward,	$1,706,289.86

by the Treasurer of Harvard College,
August 31, 1887.

EXPENSES.

Amount brought forward, . .		$697,820.66
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from Gray Fund for Engravings, ...	$428.27	
The income of the Daniel Williams Fund for the benefit of the Herring Pond and Mashpee Indians,	840.04	
The income of the Sarah Winslow Fund, to the Minister and Teacher at Tyngsboro', Mass., . .	244.22	
Legal services and expenses, ...	92.30	
		1,604.83
Total amount of expenses, ...		$699,425.49

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R. R. 6% Bonds,	$61,400 cost,	$67,301.00	
Eastern R. R. sterling 6% "	£14,600 "	89,431.25	
Mass. 5% bond, 1894 (Paine Fund,)	$1,000 "	1,140.00	
Eastern R. R. 6% Bonds.	331,500 "	426,262.50	
Hannibal & St. Jos. R. R. 6% Bonds,	200,000 "	240,438.03	
Ft. Scott, S. East'n & Memp. R. 7% Bonds,	6,000 "	6,810.00	
Paid for accrued interest on the above Bonds, . .		8,429:34	
Policies of Mass. Hospital Life Insurance Co., . .		3,625.00	
$54,500 East'n R. R. 6% Bonds received in exchange,		54,500.00	
1886 sh. " " pref'd stock " " "		245,180.00	
" " scrip " " "		225.00	
			1,143.342.12
Property received as a portion of the Price Greenleaf Fund.			
$43,500 Consolidate l R. R. of Vermont 5's, . .		38,280.00	
12,200 Rutland R. R. 6's, ...		12,932.00	
37,200 Rutland R. R. 5's.		34,968.00	
1,000 Cheshire R. R. 6's, ...		1,110.00	
46,500 Ogdens. & L. Champ. R. R. 6's, . . .		46,500.00	
23,800 Ogdens. & L. Champ. R. R. income 6's,		10,234.00	
6,000 Ogdens. & L. Champ. R. R. Sink'g Fund 8's,		6,360.00	
3,000 Boston & Lowell R. R. 7's, ...		3,390.00	
31,000 Michigan Central R. R. 8's, ...		33,480.00	
8,000 Michigan Air Line R. R. 8's, ...		8,560.00	
3,000 Chic. Burl. & Qu. R. R. 4's, ...		2,880.00	
4,000 Chic. Burl. & North'n R. R. 5's, . . .		4,000.00	
23,000 Union Pacific R. R. 6's, ...		25,990.00	
6,000 Union Pacific R. R. Land Grants 7's, .		6,120.00	
290 shares Northern R. R. (N. H.), ...		36,540.00	
73 " Cheshire R. R. Preferred		8,614.00	
800 " Rutland " "		28,000.00	
40 " Ogdens. & L. Champ. R. R., . . .		680.00	
208 " Boston & Maine " . . .		43,056.00	
Amounts carried forward,	$351,694.00		$1,842,767.61

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME.

Amount brought forward, $1,706,289.86

SALES.

$10,000 Burl.& Mo.R.(Neb.) R.R. 6% c. Bds. (paid off),	$10,000.00	
1,000 City of St. Louis 6% Bond, "	1,000.00	
£50,000 East. R. Sterling 6% Bds. exchanged for stock, and dollar bds. and scrip,	299,905.00	
Eastern R. R. scrip, sold for	292.11	
$3,000 City of Chicago 7% Bonds,	3,735.00	
5,000 Atch., Top. & St. Fe R. R. 4½% Bonds,	4,750.00	
100 shares Boston & Lowell R. R. Co.,	13,308.74	
16 " Boston & Maine "	3,324.00	
8 " Boston & Providence "	1,630.00	
30 " American Loan & Trust Co.,	3,532.50	
$3,000 United States registered 4½% Bonds,	3,303.75	
Real Estate on Olney St., Dorchester,	10,000.00	
" " " Hawthorn St., Chelsea,	1,066.67	
187 shares Pennsylvania Coal Co.,	24,800.88	
11 " Amoskeag Manufacturing Co.,	25,822.50	
5 " Appleton Co.,	3,012.50	
7 " Jackson "	6,930.00	
42 " Lancaster Mills,	24,168.00	
2 " Lawrence Manufacturing Co.,	3,000.00	
9 " Merrimack " "	12,380.00	
4 " Salmon Falls " "	1,072.00	
1 " Stark Mills,	1,115.00	
11 " Amory Manufacturing Co.,	1,193.50	
14 " New England Glass Co.,	1,256.50	
80 " Atlantic National Bank,	10,858.13	
36 " Blackstone " "	4,084.50	
50 " New England " "	7,350.00	
70 " State " "	8,400.00	
99 " Boston & Albany R. R. Co.,	19,788.12	
140 " Old Colony "	25,017.49	
27 " Boston Gas Light Co.,	23,621.25	
600 " East Boston Co.,	3,075.00	
2 " Boston Athenaeum,	526.50	
1 " Boston Library,	19.75	
Real Estate No. 34 Blossom St.,	2,475.80	
" " " 34 South Russel St.,	5,505.84	
Books and pamphlets for Boyden Fund,	20.00	
Reversionary interest in Waltham St. estate,	5,000.00	
		576,341.03

SUNDRIES.

From Dining Hall Association, to reduce debt,	1,500.00	
" Lawn Tennis Assoc., on account of loan repaid,	350.00	
Amounts carried forward,	$1,850.00	$2,282.630.89

by the Treasurer of Harvard College,
August 31, 1887.

INVESTMENTS AND SUNDRY PAYMENTS.

	Amounts brought forward,	$351,694.00	$1,842,767.61	
95 shares	Eastern R. R., . . .	11,400.00		
360 "	Boston & Lowell " . . .	46,800.00		
140 "	Fitchburg (Preferred) " . . .	14,175.00		
355 "	Old Colony " . . .	63,190.00		
142 "	Chic. Burl. & Quincy " . . .	19,312.00		
24 "	Chic. Burl. & Northern " . . .	1,968.00		
20 "	N. Y. Cent. & Hud. Riv. " . . .	2,260.00		
292 "	Michigan Central " . . .	28,032.00		
122 "	Union Pacific " . . .	7,320.00		
30 "	Metropolitan (Horse) " . . .	3,180.00		
10 "	Cambridge " " . . .	1,150.00		
$6,000	City of St. Louis 6's, ...	6,000.00		
3,000	City of Chicago 7's, ...	3,780,00		
	Mortgage note, ...	6,500.00		
	Reversionary interest in Waltham St. estate, .	5,000.00		
				571,761.00
Property received as a portion of the **Francis E. Parker** Fund:				
200 shares	Chic. Burl. & Quincy R. R. Co., .	27,600.00		
100 "	Boston & Lowell " " .	13,308:74		
16 "	Boston & Maine " " .	3,324.00		
8 "	Boston & Providence " " .	1,630.00		
30 "	American Loan & Trust Co., . . .	3,532.50		
$3,000	United States registered 4½% Bonds, .	3,303.75		
				52,698.99
Property received as a portion of the **Uriah A. Boyden** Fund.				
11 shares	Amoskeag Manufacturing Co., ...	25,822.50		
5 "	Appleton Co., ...	3,012.50		
7 "	Jackson "	6,930.00		
42 "	Lancaster Mills, ...	24,168.00		
2 "	Lawrence Manufacturing Co., ...	3,000.00		
9 "	Merrimack " "	12,380.00		
4 "	Salmon Falls " "	1,072.00		
1 "	Stark Mills, ...	1,115.00		
11 "	Amory Manufacturing Co., ...	1,193.50		
14 "	New England Glass Co., ...	1,256.50		
80 "	Atlantic National Bank, ...	10,858.13		
36 "	Blackstone " "	4,084.50		
50 "	New England " "	7,350.00		
70 "	State " "	8,400.00		
99 "	Boston & Albany R. R. Co., ...	19,788.12		
140 "	Old Colony "	25,017.49		
27 "	Boston Gas Light Co., ...	23,621.25		
600 "	East Boston Co., ...	3,075.00		
	Amounts carried forward, ...	$182,144.49	$2,467,227.60	

General Statement of Receipts and Disbursements for the year ending

Amounts brought forward,		$1,850.00	$2,282,630.89
Advances to premiums, on $1,432,525 R.R. B., repaid,		17,325.00	
" " accrued interest on Bonds repaid, . . .		7,808.63	
Notes and Mortgages paid off, ...	$1,035,765.82		
Less invested in Notes and Mortgages, .	689,000.00	346,765.82	
			373,749.45

Balance, September 1, 1886.		
Cash in Suffolk National Bank, ...	$36,945.06	
Cash in hands of Allen Danforth, Bursar, . . .	9,685.34	
Term Bills due October, 1886, ...	86,813.51	
" " overdue, ...	2,290.03	
		135,733.94
Total, ...		$2,792,114.28

by the Treasurer of Harvard College,
August 31, 1887.

Amounts brought forward, . . .	$182,144.49	$2,467,227.60
2 shares Boston Athenaeum, ...	526.50	
1 " Boston Library, ...	19.75	
35 " East Boston Ferry Co., ...	1.00	
Real Estate No. 34 Blossom St., ...	2,475.80	
" " " 34 South Russell St., ...	5,505.84	
Books and pamphlets, ...	20.00	
		190,693.38
Mrs. **Anne W. Paine,** for her right in Real Estate,	437.75	
Sewer Assessment and Taxes on Paine " "	410.41	
		848.16
Paid Baring Bros. & Co. in account, ...		902.63
Paid on account of Mr. Agassiz's note from income of Memorial Fund, ...		9,209.23
Purchase of the Pomeroy Estate for use of the University, ...		16,500.00
Purchase of Estate corner of Madison St. and Concord Ave. for use of the Observatory, ...		2,800.00

Balance, August 31, 1887.		
Cash in Suffolk National Bank, ...	$5,717.65	
Cash in New England Trust Co., ...	974.00	
Cash in hands of Allen Danforth, Bursar, . .	6,521.19	
Term Bills due October, 1887, ...	88,480.41	
" " overdue, ...	2,240.03	
		103,933.28
Total, ...		$2,792,114.28

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, August 31, 1887.

Separate Investments, as stated in detail on pages 1 and 2 of this report, consisting of		
Mortgages and Notes,	$109,314.85	
State and City Bonds,	36,552.50	
Railroad Bonds,	304,804.00	
Railroad Stocks,	315,677.00	
Real Estate,	415,587.10	
Sundries,	24,044.44	
Amounting to		$1,205,979.89
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	105,410.72	
Long Wharf Co.'s Note,	15,000.00	
Boott Cotton Mills' Note,	50,000.00	
Lawrence Manufacturing Co.'s Note,	50,000.00	
Amoskeag Manufacturing Co.'s Notes,	80,000.00	
Lowell Manufacturing Co.'s Note,	90,000.00	
Chic. Burl. & Quincy R. R. Co.'s Note,	25,000.00	
		415,410.72
New Boston Coal Mining Co. Bonds, $10,000 val'd at		9,000.00
Railroad Bonds.		
Burl. & Mo. R. in Nebr. non ex. 6%, 324,600 val'd at	324,600.00	
Kan. City, St. Jos. & C. B., 1st M., 7%, 50,000 " "	50,000.00	
Lincoln & No. West., 1st M., 7%, 25,000 " "	25,000.00	
Kan. City & Camer., 1st M., 10%, 150,000 " "	150,000.00	
Atchison & Nebraska, 1st M., 7%, 150,000 " "	150,000.00	
Atch., Top. & St. Fé, 1st M., 7%, 185,000 " "	185,000.00	
Kan. City, Top. & West., 1st M., 7%, 108,000 " "	108,000.00	
Marion & McPherson, 1st M., 7%, 150,000 " "	150,000.00	
Ionia & Lansing, 1st Mortg., 8%, 150,000 " "	149,901.25	
Ft. Scott, So. E. & Mem., 1st M., 7%, 104,000 " "	104,000.00	
Hann. & St. Joseph, 1st M., 6%, 200,000 " "	200,000.00	
Eastern, 1st Mortg. 6's, 386,000 " "	386,000.00	
Eastern R. Sterling, £14,600 " "	71,050.90	
Railroad Bond Premiums,	246,986.29	
		2,300,538.44
Railroad Stock.		
Chicago, Burlington & Quincy, 1,301 shares,	136,035.33	
Pittsfield & North Adams, 63 "	6,300.00	
Eastern, preferred, 1,886 "	245,180.00	
		387,515.33
Manufacturing Stock.		
Amory, 36 shares,	3,600.00	
Amoskeag, 12 "	10,800.00	
Massachusetts Mills, 7 "	6,600.00	
Merrimack, 17 "	17,000.00	
Nashua, 36 "	25,560.00	
Amounts carried forward,	$63,560.00	$4,318,444.38

Amounts brought forward,		$63,560.00	$4,318,444.38
Manufacturing Stock.			
Pacific Mills,	20 "	17,468.29	
Stark Mills,	12 "	11,900.00	
Wamsutta Mills,	96 "	10,480.00	
			103,408.29
Bank Stock.			
Charles River,	60 shares,	$6,000.00	
First Cambridge,	50 "	5,000.00	
Fitchburg,	24 "	2,403.00	
Massachusetts,	12 "	3,000.00	
Merchants,	264 "	34,732.00	
New England,	37 "	3,896.00	
Old Boston,	200 "	8,933.00	
			63,964.00
Real Estate.			
Houses and Lands in Cambridge yielding income,		353,988.83	
Unimproved Lands in Cambridge,		71,705.04	
Amory Estate, Franklin Street, Boston,		165,615.81	
Webb Estate, Washington Street, Boston,		164,604.79	
Andrews Estate, Washington Street, Boston,		165,562.00	
Gray Estate, Washington Street, Boston,		487,119.12	
Estate on Hawley Street, Boston,		38,650.78	
Estate on Hawkins Street, Boston,		29,476.09	
Reversion of Buildings on Brattle Street, Boston,		1,000.00	
Estate on Townsend Street, Roxbury,		10,511.75	
			1,488,234.21
Sundries.			
Due from Dining Hall Association,		28,732.16	
" " Bussey Trust,		40,266.13	
" " Dental School,		6,601.43	
" " Observatory,		1,059.51	
" " School of Veterinary Medicine,		15,537.15	
" " Lawn Tennis Association,		500.00	
Advances to Observatory real estate,		2,405.78	
Baring Brothers & Co.,		579.16	
Term bills due October, 1887,		88,480.41	
" " overdue,		2,240.03	
			186,401.76
Cash in Suffolk National Bank,		5,717.65	
" " hands of Allen Danforth, Bursar,		6,521.19	12,238.84
Total,			$6,172,691.48

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

UNIVERSITY FUNDS.

Principal, Sept. 1, 1886.		Principal, Aug. 31, 1887.	
$92,357.24	Stock Account (so called), ...	$85,150.56	
141,638.74	Insurance and Guaranty Fund (so called),	125,138.74	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** Fund, ...	16,871.63	
9,000.00	**Sever** Fund (unrestricted)	9,000.00	
25,000.00	**John C. Gray** Fund, ...	25,000.00	
111,905.29	**George B. Dorr** Fund, ...	115,966.56	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
	Francis E. Parker Fund, ...	91,504.99	
62,364.85	President's Fund, ...	62,545.47	
155.10	**Thomas Cotton** Fund, ...	154.96	
376.67	**Peter C. Brooks** Fund, ...	367.87	
5,250.00	**Samuel D. Bradford** Fund, ...	5,250.00	
30,197.28	Retiring Allowance Fund, ...	31,737.33	
56,675.38	**John Parker** Fellowships, ...	56,615.81	
	Robert Treat Paine Fellowship, . .	10,297.48	
10,863.63	**Harris** Fellowship, ...	10,552.36	
11,809.82	**John Thornton Kirkland** Fellowship,	11,287.13	
10,812.12	**James Walker** Fellowship, ...	10,863.53	
31,167.91	**Rogers** Fellowships, ...	31,957.48	
81,943.73	**Henry T. Morgan** Fund, ...	81,943.73	
10,963.35	**John Tyndall** Scholarship, ...	11,022.46	
2,078.90	**Sumner** Prize Fund, ...	2,184.93	
150.00	**Robert N. Toppan** Prizes	150.00	
100.00	Dante Prizes, ...	200.00	
	John O. Sargent Prizes, ...	100.00	
			$816,613.02

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	" " (**Jon. Phillips's** gift),	10,000.00	
3,500.01	**Erving** "	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	" " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics), . .	3,747 33	
34,517.60	**Hollis** " (Divinity), . . .	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
52,500.00	**Pope** "	52,500.00	
52,996.37	**Rumford** "	52,996.37	
$1,134,433.86	. . . . . Amounts carried forward,	$402,002.22	816,613.02

Principal, Sept. 1, 1886.		Principal, Aug. 31, 1887.	
$1,134,433.86	. . . . Amounts brought forward,	$402,002.22	$816,613.02
23,139.83	Smith Professorship, ...	23,139.83	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	Lee Fund for Reading, ...	15,796.97	
145,000.00	Class Subscription Fund, ...	145,000.00	
13,024.16	Daniel H. Peirce "	13,089.28	
2,501.76	Paul Dudley Fund for Lectures, .	2,629.36	
31,500.00	Jonathan Phillips Fd. (unrestricted)	31,500.00	
1,050.00	John A. Blanchard " "	1,050.00	
4,206.66	John W. P. Abbot " "	4,421.22	
5,600.00	Daniel Austin " "	6,230.00	
344.74	Henry Flynt's Bequest, ...	344.45	
2,798.67	Abbot Scholarship, ...	2,941.42	
888.77	Alford "	934.11	
5,243.68	Bartlett "	5,261.12	
5,585.16	Bassett "	5,600.00	
11,480.08	Bigelow "	11,565.56	
109,293.27	Bowditch "	109,450.55	
301.84	Bright " (balance), . . .	326.84	
2,878.58	Browne "	3,025.41	
600.00	Warren H. Cudworth Scholarships,	600.00	
7,198.34	Class of 1802 Scholarship, ...	7,245.44	
2,950.82	" 1814 "	2,951.32	
5,087.20	" 1815 " (Kirkland),	5,196.64	
3,749.88	" 1817 "	3,791.13	
1,575.80	" 1828 "	1,656.18	
2,594.36	" 1835 "	2,726.65	
4,072.51	" 1841 "	4,080.23	
3,691.28	" 1852 " (Dana), .	3,879.52	
10,000.00	" 1856 "	10,000.00	
2,021.64	" 1867 "	2,642 00	
8,204.80	Crowninshield "	8,623.26	
6,110.24	Ruluff S. Choate "	6,121.85	
5,319.93	Derby "(George & Martha),	5,341.25	
5,291.47	W. S. Eliot "	5,311.31	
5,855.98	Farrar "	5,854.64	
2,633.82	Greene "	2,768.15	
7,873.55	Hodges "	8,275.12	
5,654.11	Levina Hoar "	5,692.46	
4,905.71	Hollis "	5,155.92	
2,058.00	Matthews " (balance), .	2,550.63	
7,498.12	Morey "	7,495.79	
6,647.93	Pennoyer "	6,657.78	
2,666.10	Perkins "	2,802.07	
711.18	Rodger "	747.44	
3,235.46	Henry B. Rogers "	3,250.45	
1,649.13	Edward Russell "	1,943.43	
4,755.31	Saltonstall " (Mary & Leverett),	4,997.82	
785.46	" " (Dorothy), . .	825.50	
$1,656,706.54	. . . . . Amounts carried forward,	$929,732.70	$816,613.02

Principal, Sept. 1, 1886.			Principal, Aug. 31, 1887.	
$1,656,706.54	. . . . Amounts brought forward,		$929,732.70	$816,613.02
5,532.05	**Slade** Scholarship,		5,564.18	
3,153.37	**Sever** "		3,164.17	
9,435.26	**Sewall** "		9,516.45	
45,829.96	**Shattuck** "		45,967.29	
2,747.94	**Story** "		2,888.09	
2,270.71	**Stoughton** "		2,320.49	
4,024.73	**Gorham Thomas** "		4,030.01	
6,783.06	**Toppan** "		6,828.99	
24,348.21	**Townsend** "		24,389.96	
3,984.86	**Walcott** "		3,988.10	
10,153.68	**Whiting** "		10,171.53	
9,856.18	Exhibitions,		9,848.84	
1,794.30	**Palfrey** Exhibition,		1,795.79	
1,200.00	**Samuel Ward** Fund,		1,200.00	
1,308.65	**John Glover** "		1,375.41	
10,957.97	**Quincy Tufts** "		10,991.83	
5,357.67	**Day** "		5,360.93	
10,348.86	**Munroe** "		10,374.66	
4,237.94	**Boylston** Prizes for Elocution,		4,199.08	
11,961.87	**Bowdoin** Prizes for Dissertations,		12,396.93	
1,133.13	**Hopkins** Gift for "Deturs,"		1,134.38	
560.45	**Chauncey Wright** Fund,		589.01	
15,778.50	**John E. Thayer** "		15,580.92	
42,282.91	Botanic Department "		42,203.67	
52,882.31	**Lowell** Fund for a Botanic Garden,		53,882.31	
19,364.02	Herbarium Fund,		20,614.83	
125.00	Sundry Gifts (unexpended balances),		1,491.01	
72,500.00	Physical Laboratory Endowment,		75,000.00	
2,117.36	**Jefferson** Physical Laboratory,		3,367.73	
	Price Greenleaf Beneficiary money,		2,970.94	
	Botanical Building Fund,		19,343.64	
	Fund for Religious Services,		755.30	1,343,039.17
	LIBRARY FUNDS.			
100,000.00	**Eben Wright** Fund,		100,000.00	
7,472.25	**Daniel Treadwell** Fund,		7,472.25	
500.00	**Jarvis** Fund,		500.00	
25,920.43	**Constantius** Fund,		26,471.78	
10,676.02	Subscription for Library,		10,711.92	
2,099.49	**Bowditch** Fund,		2,106.66	
317.88	**Bright** "		341.72	
5,365.08	**Denny** "		5,543.80	
5,581.03	**Farrar** "		5,671.81	
3,266.24	**Haven** "		3,179.78	
10,187.76	**Hayes** "		10,142.08	
5,246.90	**Hayward** "		5,289.48	
2,361.92	**Hollis** "		2,349.82	
2,140.77	**Homer** "		2,104.38	
$2,219,873.26	. . . . . Amounts carried forward,		$181,885.48	$2,159,652.19

Principal, Sept. 1, 1886.		Principal, Aug. 31, 1887.	
$2,219,873.26	. . . . . Amounts brought forward,	$181,885.48	$2,159,652.19
5,310.33	Lane Fund, ...	5,356.96	
21,475.41	Lowell "	21,667.05	
60,105.43	Minot "	60,095.58	
7,142.65	Osgood " (Mary), ...	7,189.78	
7,330.91	" " (Lucy), ...	7,299.15	
5,262.03	Salisbury "	5,328.47	
20,072.35	Sever "	20,120.07	
4,057.82	Shapleigh "	4,103.93	
37,358.47	Sumner "	37,431.90	
5,083.46	Tucker "	5,107.23	
5,413.23	Ward "	5,456.82	
152.79	Wales "	274.15	
15,937.90	Walker "	15,898.54	
	Waterston "	1,038.25	
78.11	Sundry gifts, etc. (unexpended balances),	563.82	378,817.18

DIVINITY SCHOOL FUNDS.

28,241.10	General Fund, ...	29,121.62	
37,583.74	Bussey Professorship, ...	37,583.74	
16,015.81	Parkman "	16,015.81	
6,008.43	Hancock "	6,008.43	
46,345.73	Winn Prof. of Ecclesiastical History,	46,845.73	
20,280.38	Dexter Lectureship, ...	20,280.38	
9,184.69	Henry Lienow Fund, ...	9,184.69	
5,250.00	Mary P. Townsend "	5,250.00	
2,100.00	Winthrop Ward "	2,100.00	
1,050.00	Samuel Hoar "	1,050.00	
1,050.00	Abraham W. Fuller "	1,050.00	
1,050.00	Caroline Merriam " . . .	1,050.00	
13,252.68	Jackson Foundation, ...	13,341.92	
2,177.95	Joshua Clapp Fund, ...	2,177.95	
1,050.00	William Pomeroy Fund, . . .	1,050.00	
525.00	Hannah C. Andrews Fund, . .	525.00	
3,998.04	J. Henry Kendall Scholarship, . .	4,061.94	
3,126.33	Nancy Kendall " . . .	3,145.76	
911.34	Lewis Gould Fund, ...	911.34	
972.24	Adams Ayer "	1,000.00	
7,875.00	Joseph Baker "	7,875.00	
5,010.88	Thomas Cary Scholarships, . . .	5,091.44	
2,250.83	George Chapman Scholarship, . .	2,319.29	
3,497.44	Joshua Clapp " . .	3,675.79	
2,063.49	Beneficiary money returned, . . .	2,168.70	
40,000.00	Th. Tileston of New York Endowm't,	40,000.00	
10,000.00	Henry P. Kidder Fund, ...	10,000.00	
1,000.00	Abby Crocker Richmond Fund, .	1,000.00	
70,827.02	New Endowment, ...	71,127.02	
17,000.00	Oliver Ames Fund, ...	17,000.00	
$2,774,352.27	. . . . . Amounts carried forward,	$362,011.55	$2,538,469.37

Principal, Sept. 1, 1886.			Principal, Aug. 31, 1887.
$2,774,352.27	. . . . Amounts brought forward,	$362,011.55	$2,538,469.37
800.00	**Daniel Austin** Fund, ...	890.00	
11,761.97	**Abner W. Buttrick** Fund, . . .	12,061.83	
29,131.51	Library Building Fund, ...	5,709.88	
			380,673.26
	LAW SCHOOL FUNDS.		
2,671.26	Law School (balance), ...	5,521.64	
15,750.00	**Dane** Professorship, ...	15,750,00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
94,135.26	New "	94,436.15	
32,021.25	Law School Book Fund, ...	32,021.25	180,049.67
	LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.		
38,807.17	Professorship of Engineering, . .	38,807.17	
2,860.50	Professorship of Chemistry, . . .		
61,536,43	**Abbott Lawrence** Fund, ...	61,536.43	
50,375.00	**James Lawrence** "	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
100,190.00	**Sturgis Hooper** "	100,100.00	
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .	297,933.10	
7,594.01	Teachers' and Pupils' Fund, } . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** Fund, ...	7,740.66	
			762,242.56
	MEDICAL SCHOOL FUNDS.		
56,461.05	Medical School (balance), ...	56,449.31	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
12,866.98	**Warren** Fund for Anatom'l Museum,	13,130.81	
3,768.38	**Boylston** Fund for Medical Prizes,	3,884.30	
2,807.87	" " " " Books,	2,951.08	
2,383.41	Medical Library Fund, ...	2,235.85	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** " . .	15,765.11	
20,000.00	**Samuel W. Swett** " . .	20,000.00	
2,759.41	**Samuel E. Fitz** " . .	1,826.08	
367.95	**Foster** Fund for Medical Students,	236.72	180,313.79
	OBSERVATORY FUNDS.		
110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
24,934.50	**David Sears** " . . .	25,570.32	
11,139.87	**Josiah Quincy** " . . .	11,780.61	
$4,106,520.15	. . . . . Amounts carried forward	$168,644.81	$4,041,748.65

Principal, Sept. 1, 1886.			Principal, Aug. 31, 1887.
$4,106,520.15	. . . . Amounts brought forward,	$168,644.81	$4,041,748.65
2,000.00	**Charlotte Harris** Fund, . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
46,100.00	Observatory Endowment, ...	48,600.00	
164,198.00	**Robert Treat Paine** Fund, . .	117,787.59	
	Paine Professorship, ...	50,000.00	
	Uriah A. Boyden Fund, ...	238,736.22	
942.00	**Draper Memorial** (unexpended balance), ...	1,592.59	
			645,741.21

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
50,000.00	**Bright** Legacy, ...	50,000.00	
30,829.99	**Robert Troup Paine** Fund, . . .	32,164.71	
4,084.87	**Bussey** Institution, ...	1,623.65	
2,025.85	Dental Subscription Fund, . . .	2,105.85	
609.02	**Bussey** Building Fund, ...	609.02	
153,299.69	**James Arnold** "	153,690.61	
4,755.12	**Arnold** Arboretum "	3,909.92	
42,000.00	**James Savage** Fund, ...	42,000.00	
15,995.80	**Gray** Fund for Engravings, . . .	16,391.90	
22,101.63	**Gore** Annuity Fund, ...	22,628.83	
5,619.01	**Lucy Osgood** Annuity Fund, . .	5,485.58	
50,875.81	**Bemis** Annuity Fund, ...	50,770.81	
3,113.97	**Gospel Church** Fund, ...	3,272.78	
3,171.50	**John Foster** Fund (income to Divinity School, Law School, and Medical School, in turn), ...	3,171.50	
29,939.33	**Henry Harris** Fund, ...	29,939.33	
323.47	Baring Brothers & Co., ...		
	Fund of the **Class of 1834**, . . .	1,000.00	
	" " " " " **1853**, . . .	2,625.00	
	Price Greenleaf Fund, ...	629,955.00	
			1,464,437.29

FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.

15,978.85	**Daniel Williams** Fund for the conversion of the Indians, ...	15,953.74	
4,815.49	**Sarah Winslow** Fund, for the Minister and Teacher at Tyngsborough, Mass.,	4,810.59	
			20,764.33
$5,190,772.35			$6,172,691.48

Changes in the Funds during the year ending August 31, 1887.

Total amount of Funds, August 31, 1887, as before stated,		$6,172,691.48	
Total amount of Funds, September 1, 1886, as before stated,		5,190,772.35	
Showing a total increase during the year of			$981,919.13
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones,		987,551.14	
Increase of Funds established during the year,		1,689.47	
Credit balances created,		23,414.58	
Increase of Fund by gain from change of investment,		2,089.59	
		$1,014,744.78	
Deduct from this amount			
Decrease more than increase of Funds and balances, which appear both at the beginning and end of the year,	$4,232.05		
Decrease of Funds by loss from change of investment,	1,702.95		
Purchase of Pomeroy Estate charged off,	16,500.00		
Funds and balances used up,	3,183.97		
Decrease of Stock Account, by excess of expenditure over income, in College, Library, and University accounts,	7,206.68	32,825.65	
			$981,919.13

Net decrease of Funds and balances as above,	$32,825.65
Less increase as above,	27,193.64
Leaving amount of the net decrease of the Funds and balances, excluding gifts for capital account, as is also shown in the following table,	$5,632.01

Statement showing Changes in the Different

Increase of Funds which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.		
James Walker Fellowship,	$51.41	
Rogers Fellowship,	789.57	
Sumner Prize Fund,	106.03	
Retiring Allowance Fund,	1,540.05	
President's Fund,	180.62	
John Tyndall Scholarship,	59.11	
Dante Prizes,	100.00	
		$2,826.79
COLLEGE.		
Daniel H. Peirce Fund,	65.12	
Paul Dudley Fund,	127.60	
John W. P. Abbott Fund,	214.56	
Abbot Scholarship,	142.75	
Alford "	45.34	
Bartlett "	17.44	
Bassett "	14.84	
Bigelow "	85.48	
Bowditch "	157.28	
Bright " (balance),	25.00	
Browne "	146.83	
Class of 1802 Scholarship,	47.10	
" **1814** "	.50	
" **1815** "	109.44	
" **1817** "	41.25	
" **1828** "	80.38	
" **1835** "	132.29	
" **1841** "	7.72	
" **1852** " (**Dana**),	188.24	
" **1867** "	117.00	
Crowninshield "	418.46	
Ruluff S. Choate "	11.61	
Derby " (**George & Martha**),	21.32	
W. S. Eliot "	19.84	
Greene "	134.33	
Hodges "	401.57	
Levina Hoar "	38.35	
Hollis "	250.21	
Matthews " (balance),	492.63	
Pennoyer "	9.85	
Perkins "	135.97	
Rodger "	36.26	
Henry B. Rogers "	14.99	
Amounts carried forward,	$3,751.55	$2,826.79

Funds during the year ending August 31, 1887.

Decrease of Funds, which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.		
Peter C. Brooks Fund,	$8.80	
Thomas Cotton Fund,	.14	
John Parker Fellowships,	59.57	
Harris Fellowships,	311.27	
John Thornton Kirkland Fellowship,	522.69	
		$902.47
COLLEGE.		
Henry Flynt's Bequest,	.29	
Farrar Scholarship,	1.34	
Morey "	2.33	
Exhibitions,	7.34	
Boylston Prizes for Elocution,	38.86	
John E. Thayer Fund,	197.58	
Botanic Department,	79.24	
		326.98
LIBRARY.		
Haven Fund,	86.46	
Hayes "	45.68	
Hollis "	12.10	
Homer "	36.39	
Minot "	9.85	
Osgood " (Lucy)	31.76	
Walker "	39.36	
		261.60
DIVINITY SCHOOL.		
Library Building Fund,		23,421.63
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Sturgis Hooper Fund,		90.00
MEDICAL SCHOOL.		
Medical School (balance),	11.74	
Medical Library Fund,	147.56	
Foster Fund for Medical Students,	131.23	
		290.53
FUNDS FOR SPECIAL PURPOSES.		
Bussey Institution,	2,461.22	
Arnold Arboretum,	845.20	
Lucy Osgood Annuity Fund,	133.43	
Bemis " "	105.00	
Daniel Williams "	25.11	
Sarah Winslow "	4.90	
		3,574.86
Amount carried forward,		$28,868.07

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$3,751.55	$2,826.79
Edward Russell Scholarship, ...	94.30	
Saltonstall " (**Mary & Leverett**),	242.51	
" " (**Dorothy**), ...	40.04	
Slade "	32.13	
Sever "	10.80	
Sewall "	81.19	
Shattuck "	137.33	
Story "	140.15	
Stoughton "	49.78	
Gorham Thomas "	5.28	
Toppan "	45.93	
Townsend "	41.75	
Walcott "	3.24	
Whiting "	17.85	
Palfrey Exhibition, ...	1.49	
John Glover Fund, ...	66.76	
Quincy Tufts "	33.86	
Day "	3.26	
Munroe "	25.80	
Bowdoin Prizes for Dissertations, ...	435.06	
Hopkins Gift for "Deturs,"	1.25	
Chauncey Wright Fund, ...	28.56	
Herbarium "	1,250.81	
Sundry gifts (unexpended balances), ...	1,366.01	
Jefferson Physical Laboratory, ...	1,250.37	
		9,157.06

LIBRARY.

Constantius Fund, ...	357.23	
Subscription for Library, ...	35.90	
Bowditch Fund, ...	7.17	
Bright "	23.84	
Denny "	178.72	
Farrar "	90.78	
Hayward "	42.58	
Lane "	46.63	
Lowell "	191.64	
Osgood " (**Mary**)	47.13	
Salisbury "	66.44	
Sever "	47.72	
Shapleigh "	46.11	
Sumner "	73.43	
Tucker "	23.77	
Ward "	43.59	
Wales "	121.36	
Sundry gifts, etc. (unexpended balances), . . .	485.71	
		1,929.75
Amount carried forward, ...		$13,913.60

Funds during the year ending August 31, 1887. (*Continued.*)

DECREASE.

Amount brought forward, ...	$28,868.07
George B. Dorr Fund, loss from change of special investment, ...	724.62
Samuel E. Fitz Fund, loss from change of special investment, ...	933.33
Price Greenleaf Fund, loss from change of special investment, ...	45.00
Purchase of Pomeroy Estate, charged to Insurance and Guaranty Fund, ...	16,500.00
Professorship of Chemistry, balance of account spent, ...	2,860.50
Baring Brothers & Co., balance of account paid off,	323.47
Decrease of Stock Account by excess of expenditures over income, in College, Library, and University Accounts, ...	7,206.68
Amount carried forward, ...	$57,461.67

Statement showing Changes in the Different

INCREASE.

Amount brought forward, . . .		$13,913.60
DIVINITY SCHOOL.		
General Fund, ...	880.52	
Winn Professorship of Ecclesiastical History, .	500.00	
Jackson Foundation, ...	89.24	
J. Henry Kendall Scholarship, ...	63.90	
Nancy " "	19.43	
Adams Ayer Fund, ...	27.76	
Thomas Cary Scholarship, ...	80.56	
George Chapman "	68.46	
Joshua Clapp "	178.35	
Beneficiary money returned, ...	105.21	
Abner W. Buttrick Fund, ...	299.86	2,313.29
LAW SCHOOL.		
Law School (balance), ...	2,850.38	
New Professorship, ...	300.89	3,151.27
MEDICAL SCHOOL.		
Warren Fund for Anatomical Museum, ...	263.83	
Boylston " " Medical Prizes, ...	115.92	
" " " " Books, ...	143.21	522.96
OBSERVATORY.		
David Sears Fund, ...	635.82	
Josiah Quincy Fund, ...	640.74	
Draper Memorial, ...	650.59	1,927.15
FUNDS FOR SPECIAL PURPOSES.		
Robert Troup Paine Fund, ...	1,334.72	
James Arnold "	390.92	
Gray Fund for Engravings, ...	396.10	
Gore Annuity Fund, ...	527.20	
Gospel Church "	158.81	2,807.75
		$24,636.02
Increase of Funds established during the year.		
Uriah A. Boyden Fund, ...	1,348.44	
Robert Treat Paine Fellowship, ...	297.48	
Fund for Religious Services, ...	5.30	
Waterston Fund, ...	38.25	1,689.47
Credit balances created,		
Botanical Building Fund, ...	19,343.64	
Price Greenleaf Beneficiary money, ...	2,970.94	
John O. Sargent Prizes, ...	100.00	
Waterston Fund, ...	1,000.00	23,414.58
Robert Treat Paine Fund, gain from change of special investment, ...		2,089.59
		$51,829.66
Balance, which is the net decrease of the Funds for the year ending August 31, 1887, apart from gifts for capital account, ...		5,632.01
Total, ...		$57,461.67

Funds during the year ending August 31, 1887. (*Continued.*)

DECREASE.

Amount brought forward, . . .	$57,461.67
Total, ...	$57,461.67

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every fund, in case that sum be either less or more than the actual income of the fund. If the object to which the income of a fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 59.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account,	$4,710.21	
Income of the following funds: —		
Insurance and Guaranty,	6,417.18	
Israel Munson,	803.25	
Leonard Jarvis,	860.47	
Samuel D. Bradford,	267.75	
Sever,	459.00	
John C. Gray,	1,275.00	
George B. Dorr,	5,717.44	
Peter C. Brooks,	19.13	
Thomas Cotton,	7.49	
President's,	3,180.62	
Parker Fellowships,	2,890.43	
John Thornton Kirkland Fellowship,	602.31	
Harris Fellowship,	554.06	
James Walker Fellowship,	551.41	
Rogers Fellowships,	1,589.57	
Robert Treat Paine Fellowship,	297.48	
John Tyndall Scholarship,	559.11	
Sumner Prize,	106.03	
Retiring Allowance,	1,540.05	
Seth Turner,	255.00	
Henry T. Morgan.	4,179.14	
Henry Harris, ½ of income,	763.45	
Francis E. Parker,	3,446.58	
		41,052.16
For care of the **Sarah Winslow** Fund,	6.25	
Sale of Quinquennial Catalogues,	172.90	
Sale of Anniversary volume,	1,686.19	
" Calendars,	25.00	
From other departments for proportion of expenses of Bursar's office,	548.28	
Balance remaining after dividing the net income among the Funds,	242.07	
Amounts carried forward,	$2,680.69	$41,052.16

TABLE I., CONTINUED.

RECEIPTS.

Amounts brought forward, . . .	$2,680.69	$41,052.16
Anonymous gift to increase this year's income of the **James Walker** Fellowship, ...	200.00	
Anonymous gift for Dante Prizes, ...	200.00	
From **John O. Sargent**, gift for Prizes, ...	100.00	
From **Wm. Gray**, Treasurer, for Lectures on Political Economy, ...	300.00	
Use of house by College officer, ...	383.33	3,864.02
		$44,916.18

PAYMENTS.

Overseers' Expenses.		
Advertising, ...	$63.60	
Printing President's Annual Report, ...	518.60	
Printing Treasurer's " "	127.40	
Printing other reports, auditing Treasurer's accounts, &c., ...	113.00	822.60
Office Expenses.		
President's, ...	394.99	
Treasurer's, ...	725.40	
Bursar's, ...	1,314.81	
Supt. of Buildings, ...	17.60	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,677.14	5,129.94
Salaries.		
President, ...	6,445.13	
Treasurer, ...	5,000.00	
Secretary of the Board of Overseers, ...	100.00	
Bursar, ...	4,000.00	
Bursar's Assistant, ...	1,300.00	
Clerks Treasurer's office, ...	3,300.00	20,145.13
Fellowships.		
John Parker, ...	2,950.00	
Harris, ...	865.33	
John Thornton Kirkland, ...	1,125.00	
James Walker, ...	700.00	
Rogers, ...	800.00	
Morgan, ...	2,000.00	
John Tyndall Scholarship, ...	500.00	8,940.33
Prizes.		
Dante, ...		100.00
Memorial Hall and Sanders Theatre.		
Repairs, fuel, gas, &c., ...	1,623.18	
Insurance, ...	20.00	1,643.18
Sundries.		
Advertising, ...	27.50	
Labor, &c. on grounds outside of College Yard,	926.00	
Repairs and improvements on the President's house,	27.93	
Subscription to Mercantile Agency, ...	200.00	
Amounts carried forward, ...	$1,181.43	$36,781.18

Table I., continued.

PAYMENTS.

Amounts brought forward,	$1,181.43	$36,781.18
Watering streets, and water,	228.75	
Watchmen,	1,109.17	
Freight, diplomas, &c.,	190.76	
Printing,	552.70	
University Lectures,	700.00	
Illustrating Lectures,	94.07	
Legal services,	26.00	
Music, Commencement,	185.00	
Anniversary Volume,	2,025.32	
Annual Catalogue, cost in excess of sales,	422.17	
Repairs and improvements,	480.01	
Stationery, postage, etc.,	95.90	
Delegates' expenses,	64.30	7,355.58
		$44,136.76

Table No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction,	$164,226.34	
Rents available for general expenses,	34,629.62	
		198,855.96
Income of Scholarship Funds.		
Abbot (accumulating),	142.75	
Alford (accumulating),	45.34	
Bartlett,	267.44	
Bassett,	284.84	
Bigelow,	585.48	
Bowditch,	5,573.94	
Bright, ½ income of **Bright** Legacy,	1,275.00	
Browne (accumulating),	146.83	
Ruluff Sterling Choate,	311.61	
Class of 1802,	367.10	
" **1814,**	150.50	
" **1815 (Kirkland),**	259.44	
" **1817,**	191.25	
" **1828** (accumulating),	80.38	
" **1835** (accumulating),	132.29	
" **1841,**	207.72	
" **1852 (Dana)** (accumulating),	188.24	
" **1856,** from special investment,	600.00	
" **1867** (accumulating),	117.00	
Warren H. Cudworth,	600.00	
Crowninshield (accumulating),	418.46	
George and **Martha Derby,**	271.32	
Wm. Samuel Eliot,	269.84	
Farrar,	298.66	
Amounts carried forward,	$12,785.43	$198,855.96

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward, . .		$12,785.43	$198,855.96
Greene (accumulating), ...		134.33	
Price Greenleaf, ...		3,000.00	
Levina Hoar (Town of Lincoln), ...		288.35	
Hodges (accumulating), ...		401.57	
Hollis, ...		250.21	
George Emerson Lowell, ...		400.00	
Matthews (½ of net rents of Hall), ...		4,692.63	
Morey, ...		382.40	
Pennoyer. Interest, ...	$112.35		
Annuity, ...	277.50	389.85	
Perkins (accumulating), ...		135.97	
Rodger (accumulating), ...		36.26	
Henry Bromfield Rogers.		164.99	
Edward Russell (accumulating), ...		94.30	
Mary and Leverett Saltonstall, ...		242.51	
Dorothy Saltonstall (accumulating), ...		40.04	
Savage, ...		300.00	
Sever, ...		160.80	
Sewall, ...		481.19	
Shattuck, ...		2,387.33	
Slade, ...		282.13	
Story (accumulating)		140.15	
Stoughton (accumulating), ...		49.78	
Gorham Thomas, ...		205.28	
Toppan, ...		345.93	
Townsend, ...		1,241.75	
Walcott, ...		203.24	
Whiting, ...		517.85	29,704.27
Received from the Trustee of the **Thayer** Scholarships,		. . . .	3,500.00
Other Beneficiary Funds, income of.			
"Exhibitions,"		502.66	
Palfrey "Exhibition,"		91.49	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		66.76	
Quincy Tufts, ...		558.86	
Moses Day, ...		273.26	
Munroe, ...		527.80	
Price Greenleaf, unexpended income, ...		2,970.94	5,041.77
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		216.14	
James Bowdoin Prizes for Dissertations, . . .		610.06	
Edward Hopkins Gift for "Deturs,"		263.77	
Chauncey Wright.		28.56	
			1,118.53
Amount carried forward, ...			$238,220.53

Table II., continued.

RECEIPTS.

Amount brought forward, ...		$238,220.53
Funds for Instruction.		
Income of the **Alford** Professorship, ...	$1,415.20	
Boylston "	1,445.19	
Eliot "	1,102.62	
J. Phillips's addition to **Eliot** Prof.,	500.00	
Erving Professorship, ...	178.50	
Fisher "	1,835.54	
Hersey " $\frac{3}{5}$ inc. of the Fund,	618.64	
Hollis " (Mathematics), . .	191.10	
McLean "	2,196.21	
Perkins "	1,071.00	
Plummer "	1,276.02	
Pope "	2,677.50	
Rumford "	2,772.18	
Smith "	1,180.14	
Fund for Permanent Tutors, . . .	828.24	
Thos. Lee Fund for the Hersey Prof.	1,108.94	
" " " " Reading, . . .	805.65	
Class Subscription, ...	7,395.00	
Henry Flynt, ...	16.73	
Hollis Professorship of Divinity, .	1,760.42	
Paul Dudley Fund (accumulating),	127.60	
Gifts for salaries, ...	2,450.00	32,952.42
Botanic Garden.		
Income of Fund, ...	2,156.43	
" " the **Lowell** Fund, ...	2,724.68	
Estimated value of use of house by Prof. Gray,	1,000.00	
Gifts for present use, ...	1,600.00	7,481.11
Botanical Building Fund.		
Subscriptions received, ...	19,253.89	
Interest on Fund, ...	89.75	19,343.64
Herbarium. Income of Fund, ...	1,025.81	
Gift for Curator's salary, 2 years, ...	2,000.00	3,025.81
Hemenway Gymnasium.		
For use of lockers, ...	1,892.00	
Fees for use of, ...	20.00	
For use of by other departments, ...	1,291.55	3,203.55
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,750.64	
Interest on unexpended balance, ...	107.97	3,858.61
Income of **Jonathan Phillips's** unrestricted Fund,	1,606.50	
" " **John A. Blanchard's** " "	53.55	
" " **Daniel H. Pierce** Fund, ...	651.21	
" " **J. W. P. Abbot** " (accumulating),	214.56	
" " **John E. Thayer** Fund, ...	804.68	
" " Fund for Religious Services, ...	5.30	3,335.80
Amount carried forward, ...		$311,421.47

Table II., continued.

RECEIPTS.

Amount brought forward, ...			$311,421.47
Sundries.			
Fees for admission examinations, &c., ...		717.00	
Sales of grass and old material, ...		75.00	
Sale of old examination papers, ...		36.46	
For Printing by College Press for other departm'ts,		5,810.38	
For use of rooms by College officers, &c., . . .		510.00	
Sale of tickets to Commencement Dinner, . . .		387.00	
Sale of Catalogues and Directories, ...		757.58	
Gift from **Class of 1879** for Department of Political Economy (additional), ...		365.70	
Gifts for library of Sanskrit Department, . . .		260.00	
Gift in memory of **Glendower Evans**, of the Class of 1879, for a working library of books on American history and politics, ...		1,000.00	
Gift through Professor **Bocher** for books for French Department, ...		178.00	
Insurance repaid by Societies, ...		41.67	
Laboratory fees received.			
Chemical	$4,312.41		
Physical	605.00		
Natural History, ...	1,037.50	5,954.91	16,093.70
Total receipts, ...			$327,515.17

PAYMENTS.

Paid the incumbents of the following Scholarships.	
Bartlett, ...	250.00
Bassett, ...	270.00
Bigelow, ...	500.00
Bowditch, ...	5,416.66
Bright, ...	1,250.00
Ruluff Sterling Choate, ...	300.00
Warren H. Cudworth, ...	600.00
Class of 1802, ...	200.00
" **1814**, ...	150.00
" **1815 (Kirkland)**, ...	150.00
" **1817**, ...	150.00
" **1841**, ...	200.00
" **1856**, ...	600.00
George and Martha Derby, ...	250.00
Wm. Samuel Eliot, ...	250.00
Farrar, ...	300.00
Price Greenleaf, ...	3,000.00
Levina Hoar, ...	250.00
George Emerson Lowell, ...	400.00
Amount carried forward, . . .	$14,486.66

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward, . . .	$14,486.66	
Matthews, ...	4,200.00	
Morey, ...	384.73	
Pennoyer, ...	380.00	
Henry Bromfield Rogers, ...	150.00	
Savage, ...	300.00	
Sever, ...	150.00	
Sewall, ...	400.00	
Shattuck, ...	2,200.00	
Slade, ...	250.00	
Thayer, ...	3,500.00	
Gorham Thomas, ...	200.00	
Toppan, ...	300.00	
Townsend, ...	1,200.00	
Walcott, ...	200.00	
Whiting, ...	500.00	28,801.39
Paid other Beneficiaries.		
Exhibitions, ...	510.00	
Palfrey Exhibition, ...	90.00	
Samuel Ward Income, ...	50.00	
Quincy Tufts " (part of), ...	525.00	
Day Fund " " "	270.00	
Munroe Fund " " "	502.00	1,947.00
Prizes. **Boylston** Prizes for Elocution, ...	255.00	
Bowdoin Prizes for Dissertations	175.00	
"Deturs" from **Hopkins** Fund	262.52	692.52
Salaries for instruction, ...		161,714.96
Repairs and improvements on College Edifices not valued on Treasurer's books, ...		10,940.14
Insurance on College Edifices, &c. not valued on Treasurer's books, ...		180.00
Botanic Garden, for labor, repairs, materials, &c., . . .		7,560.35
Herbarium, for labor, repairs, and materials, ...		1,775.00
Hemenway Gymnasium.		
Salaries and wages, ...	5,581.33	
Janitors and cleaning, ...	1,258.04	
Gas, water, and sundries, ...	877.11	
Fuel, ...	577.27	
Apparatus and repairs, ...	1,394.55	
Insurance, ...	15.00	9,703.30
Jefferson Physical Laboratory.		
Spent on building and fixtures, ...	527.55	
Insurance, ...	30.00	
Laboratory expenses paid from income, ...	2,050.69	
" " " by the College, ...	600.00	3,208.24
John E. Thayer Fund,		
Expenses Quarterly Journal of Economics, . . .		1,002.26
Amount carried forward, ...		$227,525.16

Table II., continued.

PAYMENTS.

Amount brought forward,			$227,525.16
General Expenses.			
Appropriations for collections and laboratories.			
Physical Apparatus (Prof. Lovering),	$600.00		
Mineral and Chemical (Prof. Cooke),	800.00		
Rumford (Prof. Gibbs),	300.00		
Botanical (Prof. Goodale),	200.00		
Botanical (Prof. Farlow),	200.00		
Geological (Prof. Shaler),	400.00		
Zoölogical (Prof. Mark),	200.00		
Psychology (Prof. James),	50.00		
Fine Arts (Prof. Norton),	200.00		
Geography (Asst. Prof. Davis),	100.00		
Petrography (Instructor Wolff),	425.00		
Drawing (Instructor Moore),	150.00		
Physical Laboratory (Prof. Trowbridge),	300.00		
Laboratory fees appropriated,	5,954.91	$9,879.91	
Appleton Chapel.			
Preaching and morning services,	3,225.00		
Organist and Choir-master,	1,200.00		
Choir,	1,050.00		
Books, hymnals, and music,	83.50		
Fuel, Gas, Repairs, &c.,	2,655.79		
Services and wages,	138.25	8,352.54	
Admission examinations,		1,140.42	
Books, Dictionaries, etc.,		48.78	
" account of gift for Political Economy,		395.03	
" " " " " American History,		6.65	
" " " " " French Department,		64.51	
Cleaning and care of College buildings not valued on Treasurer's books,		9,208.12	
College Yard expenses, labor, material, &c.,		2,741.65	
Commencement Dinner,		559.27	
Dean, Registrar, and Secretary, services, and office expenses,		4,788.09	
First Parish Church, towards repairs of,		50.00	
Expenses in Natural History Laboratories,		1,000.00	
Fuel, &c.,		3,029.21	
Furniture,		2,352.42	
Freight, diplomas, and sundries,		351.25	
Gas,		1,266.30	
Music, Class-Day,		125.00	
Pews hired in Cambridge churches,		1,095.50	
Printing office, expenses,		8,659.06	
Services of examiners and proctors,		4,301.73	
" " undergraduates,		319.99	
" in Chemical Laboratory (part of),		97.43	
Water rates,		384.71	
Collation,		150.00	
Legal services,		50.00	
Supplies, tools, and materials,		238.87	60,656.44
Total payments,			$288,181.60

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.				
Subscription for Library,			$544.48	
Nathaniel I. Bowditch,			107.05	
Bright, ½ income of the **Bright** Legacy,	$1,275.00			
Interest on balance,		16.22	1,291.22	
Constantius, ½ of income for the purchase of books,			665.50	
Denny,			273.62	
Eliza Farrar,			284.63	
Horace A. Haven,			166.57	
Francis B. Hayes,			519.59	
George Hayward,			267.60	
Thomas Hollis,			120.46	
Sidney Homer,			109.19	
Frederick A. Lane,			270.81	
Lowell,			1,095.23	
Charles Minot. From special investm't,	$4,200.00			
Interest on unexpended balance,		5.36	4,205.36	
Lucy Osgood,			373.88	
Mary Osgood,			364.29	
Stephen Salisbury,			268.36	
Sever,			1,023.67	
Samuel Shapleigh,			206.96	
Charles Sumner,			1,905.26	
Ichabod Tucker. From special investm't,	$200.00			
Interest on unexpended balance,		4.23	204.23	
Thomas W. Ward,			276.06	
George W. Wales. Gift,		200.00		
Interest on unexpended balance,		7.80	207.80	
James Walker,			812.84	
Executors of **Robert Waterston,**	$1,000.00			
Interest,		38.25	1,038.25	
				$16,602.91
Gift from **Horace Howard Furness, Jr.,**			250.00	
" " Dante Society,			200.00	
				450.00
James Savage Fund for general expenses (½ of income),			921.00	
Constantius " " " " "			665.50	
Daniel Treadwell " " "			381.07	
Daniel Austin " " "			300.34	
Eben Wright " " "			5,100.00	
Jarvis " " "			25.50	
Price Greenleaf " " "			2,970.93	
				10,364.34
Subscription to aid in publishing the Library Bulletin,				300.00
Fees for use of Library,			160.00	
Sales of Bulletins and Catalogues,			44.21	
Sale of duplicate books, &c.,			38.50	
				242.71
				$27,959.96

TABLE III., CONTINUED.

PAYMENTS.

For Books from		
Subscription Fund,	$508.58	
Bowditch "	99.88	
Bright "	1,267.38	
Constantius "	308.27	
Denny "	94.90	
Farrar "	193.85	
Haven "	253.03	
Hayes "	565.27	
Hayward "	225.02	
Hollis "	132.56	
Homer "	145.58	
Lane "	224.18	
Lowell "	903.59	
Minot "	4,221.21	
Lucy Osgood	405.64	
Mary Osgood	317.16	
Salisbury "	201.92	
Sever "	975.95	
Shapleigh "	160.85	
Sumner "	1,831.83	
Tucker "	180.46	
Ward "	232.47	
Wales "	86.44	
Walker "	852.20	
Dante Society money,	50.30	
Subscription of 1880,	3.97	
Furness gift,	82.05	
Duplicate money,	25.00	$14,549.54
Salaries and wages,	19,639.04	
Binding,	1,117.54	
Stationery and postage,	511.31	
Fuel,	788.47	
Repairs and improvements,	315.55	
Freight, water, and sundries,	303.76	
Janitors and cleaning,	475.10	
Furniture,	277.73	
Insurance on steam boiler,	15.00	
Bulletins, and other printing,	1,729.28	25,172.78
		$39,722.32

TABLE NO. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.	
General Fund,	$1,440.29
Benjamin Bussey Professorship,	1,916.78
Amount carried forward,	$3,357.07

TABLE IV., CONTINUED.

RECEIPTS.

Amount brought forward,	$3,357.07	
Parkman Professorship,	816.82	
John Hancock Professorship,	306.41	
Winn Professorship of Ecclesiastical History,	2,363.65	
Samuel Dexter,	1,034.28	
Henry Lienow,	468.44	
Mary P. Townsend,	267.75	
Winthrop Ward,	107.10	
Samuel Hoar,	53.55	
Abraham W. Fuller,	53.55	
Caroline Merriam,	53.55	
Joseph Baker,	401.63	
Thomas Tileston of New York Endowment,	2,040.00	
Oliver Ames,	867.00	
Henry P. Kidder,	510.00	
Abby Crocker Richmond,	51.00	
New Endowment,	3,614.73	16,366.53
Income of Scholarship Funds.		
Jackson Foundation,	675.90	
Thomas Cary,	255.56	
George Chapman,	114.80	
Joshua Clapp,	178.35	
J. Henry Kendall,	203.90	
Nancy Kendall,	159.43	1,587.94
Income of other Funds.		
Joshua Clapp,	111.08	
William Pomeroy,	53.55	
Hannah C. Andrews,	26.78	
Lewis Gould,	46.46	
Daniel Austin,	42.89	
Abner W. Buttrick,	599.86	
Adams Ayer,	49.57	
Interest on Beneficiary money returned,	105.21	1,035.40
Library Building Fund, subscriptions received,	667.00	
Interest on Fund,	612.95	1,279.95
Term Bills.		
For Instruction,	1,257.84	
For Rents,	2,085.00	
		3,342.84
Benjamin Bussey Trust (¼ of net income for use of this School),		2,783.94
		$26,396.60

TABLE IV., CONTINUED.

PAYMENTS.

For Salaries for Instruction,	$17,925.00	
Services of students,	299.98	
Labor, repairs, and improvements,	1,253.71	
Cleaning and care of rooms,	614.40	
Books and binding,	330.54	
Printing,	47.50	
Fuel, gas, and water,	350.19	
Stationery, postage, diplomas, and sundries,	38.34	
Collation,	75.00	
Furniture,	5.50	
Proportion of expenses of Bursar's office,	51.26	
" " " " Gymnasium,	120.71	
Advertising,	84.10	
Account of new Library building,	24,701.58	45,897.81
Paid the incumbents of the following Scholarships.		
Jackson Foundation,	$586.66	
Thomas Cary,	175.00	
George Chapman,	46.34	
J. Henry Kendall,	140.00	
Nancy Kendall,	140.00	1,088.00
Paid beneficiaries from the **A. W. Buttrick** Fund,	300.00	
" beneficiary from **William Pomeroy** Fund,	54.50	
" " income of **John Foster** Fund for 1885–86,	164.63	519.13
		$47,504.94

TABLE No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance,	$136.22	
Nathan Dane Professorship,	803.25	
Benjamin Bussey "	1,222.98	
Isaac Royall "	425.39	
New Professorship,	4,800.89	
Law School Book Fund,	1,633.07	
John Foster, income for Law students every third year,	161.77	
Benjamin Bussey Trust (¼ of net income for use of this School),	2,783.94	11,967.51
Term Bills.		
For instruction,		25,950.00
Sale of Reports,		1.00
		$37,918.51

TABLE V., CONTINUED.

PAYMENTS.

For Salaries for Instruction,	$21,300.00	
Librarian and Assistants,	3,300.17	
Janitors, cleaning, &c.,	876.00	
Books and binding,	2,188.27	
Fuel,	779.25	
Gas,	523.35	
Printing	1,229.20	
Scholarships,	750.00	
Labor, repairs, and improvements,	1,294.63	
Stationery and postage,	136.85	
Freight, diplomas, and sundries,	135.26	
Water rates,	70.20	
Furniture,	516.33	
Services of examiners and proctors,	85.25	
Proportion of expenses of Bursar's office,	461.15	
" " " " Gymnasium,	1,086.33	
Insurance,	15.00	
Advertising,	20.00	$34,767.24

TABLE NO. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.			
Medical School, balance,		$2,879.51	
Jackson,		978.84	
Warren, for Anatomical Museum,		656.22	
Ward Nicholas Boylston, for Medical Prizes,		192.17	
Ward Nicholas Boylston, for Medical Books,		143.21	
George C. Shattuck,		873.58	
Hersey Professorship, $\frac{2}{5}$ income of the fund,		412.43	
Medical Library Fund,		121.53	
Quincy Tufts,		102.00	
Edward M. Barringer,		1,301.16	
Henry Harris, $\frac{1}{2}$ of income,		763.44	
Mary W. Swett,		804.02	
Samuel W. Swett,		1,020.00	
Samuel E. Fitz. Interest,	$38.71		
From special investment,	83.40	122.11	
Foster Fund for Medical Students.			
Interest on unexpended balance		18.77	10,388.99
From students for instruction,		52,944.43	
" " for graduation fees,		2,520.00	
" " in Chemical Laboratory, breakage and chemicals,		1,432.03	
" " in Practical Anatomy, for material,		529.00	
" " for extra examination fees,		153.00	57,578.46
Amount carried forward,			$67,967.45

TABLE VI., CONTINUED.

RECEIPTS.

Amount brought forward, ...		$67,967.45
From Dental and Veterinary Schools for Laboratory instruction, ...		330.00
Use of lecture room by Medical Society, ...		60.00
		$68,357.45

PAYMENTS.

Boylston Medical Prizes.		
Advertising, ...	$76.25	
Warren Anatomical Museum.		
Expenses and additions to collection, ...	392.39	
Chemical Laboratory, ...	1,839.62	
Physiological Laboratory, ...	400.00	
Anatomy, ...	1,728.25	
Pathological Laboratory, ...	45.65	
Bacteriological Laboratory, ...	195.83	
Obstetrics, ...	448.22	
Histology and Embryology, ...	670.00	
Materia Medica, ...	57.25	
Bandaging, ...	72.00	
Operative Surgery, ...	176.54	
Hygiene, ...	92.99	
Rabies, ...	197.25	
On account of **Mrs. Jeffrey Richardson's** gift for Obstetrical Department, ...	229.08	
Salaries for instruction, ...	45,675.00	
Repairs and improvements, ...	2,059.19	
Scholarships, ...	1,500.00	
Beneficiaries from **Foster** income, ...	150.00	
Northern Baptist Educational Society, $\frac{1}{3}$ of net income of **Fitz** real estate to Aug. 1, 1887, ...	38.47	56,043.98
General Expenses.		
Advertising and catalogues, ...	$923.77	
Books, from Library Fund, ...	269.09	
Fuel, ...	2,750.50	
Gas, ...	869.04	
Insurance, ...	25.00	
Printing, ...	279.12	
Services and wages, ...	2,440.00	
Stationery, postage, and sundries, ...	154.73	
Water rates, ...	437.90	
Furniture, ...	268.75	
Janitors and cleaning, ...	3,040.60	
Binding, ...	34.25	
Legal services, ...	130.00	
Chemical dictionary, ...	60.00	
Freight, diplomas, &c., ...	117.84	
Supplies, tools, and material, ...	280.45	12,081.04
		$68,125.02

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of Subscription Fund,		$104.75	
Term bills, for instruction,		$4,090.00	
Fees from Infirmary,	1,707.25		
Laboratory,	296.25	2,003.50	
			$6,198.25

PAYMENTS.

Advertising and catalogues,	$314.88	
Care of rooms and cleaning,	684.67	
Freight, Diplomas, &c.,	29.00	
Fuel,	162.16	
Gas,	102.55	
Supplies, apparatus, &c.,	1,108.38	
Interest on debt,	375.36	
Printing,	79.68	
Repairs and improvements,	121.94	
Salaries for instruction,	3,110.00	
Stationery and postage,	48.07	
Water rates,	117.40	
Medical School, for Laboratory instruction,	180.00	
Furniture,	95.32	
Books,	14.03	
		$6,543.44

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.				
Professorship of Engineering,		$1,979.16		
Professorship of Chemistry,		145.86		
Abbott Lawrence,		3,138.34		
James Lawrence,		2,569.13		
John B. Barringer,		1,565.04		
Gray Fund for Zoölogical Museum,		2,550.00		
Sturgis Hooper,		5,100.00		
Agassiz Memorial. Interest,	$14,425.81			
From special investment,	753.08	15,178.89		
Teachers and Pupils,		387.29		
Humboldt,		394.79		
Permanent Fund for Museum of Zoölogy,		5,990.92		
			$38,999.42	
Term Bills, for Instruction,			2,597.49	
Use of room by Society,			11.70	
				$41,608.61

Table VIII., continued.

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,550.00	
Agassiz Memorial,	5,969.66	
Teachers and Pupils,	387.29	
Humboldt,	394.79	
Permanent,	5,990.92	
		$15,292.66
Salaries for instruction,	14,652.06	
Expenses in Geology,	190.00	
Instruments and apparatus,	6.30	
Books, Engineering Department,	100.00	
Printing,	15.25	
Fuel,	169.63	
Gas, freight, and sundries,	29.91	
Janitor and cleaning,	225.00	
Labor and repairs,	125.09	
Expenses Chemical Laboratory (part of),	349.61	
Scholarships,	750.00	
Interest on advances,	126.00	
Water rates,	17.77	
Proportion of expenses of Bursar's office,	35.87	
" " " " Gymnasium,	84.51	
Stationery and postage,	2.25	
Furniture,	63.63	
Books and Binding,	177.78	
		17,120.66
		$32,413.32

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.			
Edward B. Phillips,		$5,625.00	
James Hayward,		1,071.00	
Robert Treat Paine. Interest,	$5,486.07		
From special investment,	95.00		
		5,581.07	
Paine Professorship of Practical Astronomy,		2,550.00	
Uriah A. Boyden. Interest,	$5,935.74		
From special investment,	131.53		
		6,067.27	
Augustus Story,		682.38	
David Sears,		1,271.63	
Amount carried forward,		$22,848.35	

TABLE IX., CONTINUED.

RECEIPTS.

Amount brought forward,	$22,848.35	
Josiah Quincy,	568.14	
James Savage (½ of net income),	921.00	
Charlotte Harris,	102.00	
Thomas G. Appleton,	255.00	
New Endowment,	2,394.86	$27,089.35
From sale of time signals,	$3,375.00	
" " " Observatory publications,	72.60	
" " " grass,	30.00	
" contribution to "Science,"	3.00	
" rent of house,	3.50	3,484.10
Mrs. Henry Draper, on account of gift for special research,	4,500.00	
Interest on unexpended balance,	48.04	4,548.04
		$35,121.49

PAYMENTS.

Salaries and wages,	$12,198.68	
Cleaning and care of Observatory,	342.55	
Gas,	45.31	
Instruments and apparatus, including repairs on same,	1,624.79	
Repairs and improvements on buildings and grounds,	3,196.00	
Stationery, postage, and telegraphing,	601.90	
Fuel,	137.38	
Books and binding,	287.21	
Water rates,	58.70	
Printing,	4,205.56	
Freight, chemicals, and sundries,	265.41	
Furniture,	238.46	
Interest on advances,	112.56	
Draper Memorial,	3,897.45	
Legal services,	85.87	
On account of advances to Observatory Real Estate repaid,	394.22	
Boyden Fund, supplies, apparatus, services, &c.,	4,721.83	
Supplies and materials,	215.43	
Insurance,	94.00	
Rent of house,	69.00	32,792.31

TABLE No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance,	$106.34
From **Bussey** Trust (½ net income),	5,567.89
From **Bussey** Building Fund,	31.06
Amount carried forward,	$5,705.29

TABLE X., CONTINUED.

Amount brought forward,	$5,705.29	
Fees for Instruction,	100.00	
Sale of wood, hay, and sundries,	741.58	
Board of horses, cattle, &c.,	1,262.38	
Return premium of insurance,	22.50	$7,831.75

PAYMENTS.

For Salaries,	$6,600.00	
Books,	15.59	
Fuel for school building,	5.40	
Services and wages,	1,471.86	
Horticultural Department, expenses,	819.57	
Repairs and improvements,	708.23	
Grain,	415.65	
Advertising,	42.38	
Horse shoeing,	83.90	
Seeds,	29.78	
Farming tools,	61.90	
Freight, telegrams, weighing hay, &c.,	38.71	$10,292.97

James Arnold Fund.

Receipts.

Income of Fund,	$7,818.30

Payments.

19/20 of income carried to Arnold Arboretum,	$7,427.38

Arnold Arboretum.

Receipts.

Income of unexpended balance of Fund,	$242.51	
From James Arnold Fund,	7,427.38	
Sale of wood, grass, &c.,	2,046.20	
		$9,716.09

Payments.

Salary of Director and Assistant,	$3,000.00	
Expenses of Arboretum,	7,561.29	
		$10,561.29

School of Veterinary Medicine.

Receipts.

Term bills, for instruction,	$2,489.20		
" " graduation fees,	240.00		
" " use of microscopes,	8.00	2,737.20	
Subscriptions to Veterinary Hospital,		1,110.00	
Fees from Hospital,	12,560.62		
" " Forge,	2,236.42	14,797.04	$18,644.24

Table X., continued.

Payments.

Salaries and wages,	$8,348.24	
Instruments and apparatus,	318.70	
Rent,	1,280.00	
Hay, grain, supplies, &c.,	3,837.49	
Printing,	30.50	
Stationery, postage, telephone, &c.,	303.25	
Repairs and improvements,	662.62	
Books,	20.00	
Fuel,	180.76	
Water,	211.00	
Gas,	153.71	
Freight, diplomas, and sundries,	177.38	
Taxes,	255.27	
Board of horses, &c. at Bussey Institution,	676.27	
Interest on advances,	985.09	
Advertising and catalogues,	166.00	
Furniture and fixtures,	148.64	
Medical School for Laboratory instruction,	150.00	
Legal services,	87.10	
Mortgage on Lucas St. paid off,	2,500.00	
		$20,492.02

Table No. XI.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$17,435.77

Payments.

Annuities,	$6,300.00	
One-half of the remaining income to Bussey Institution,	5,567.89	
One-quarter " " " Divinity School,	2,783.94	
" " " " " Law School,	2,783.94	
		$17,435.77

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$814.37	
From sale of catalogues,	10.00	
		$824.37

Payments.

To the Treasurer of the Museum of Fine Arts,	$428.27

TABLE XI., CONTINUED.

Annuity Funds.

Receipts.

Gore, interest,	$1,127.20	
Lucy Osgood, interest,	286.57	
Bemis, interest,	2,550.00	
		$3,963.77

Payments.

Gore, annuities,	$600.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,655.00	
		$3,675.00

James Savage Fund.

Receipts.

Interest on Fund,		$2,142.00

Payments.

Scholarship,	$300.00	
One-half the remaining income to Library,	921.00	
" " " " Observatory,	921.00	
		$2,142.00

Bright Legacy.

Receipts.

Interest on Fund,		$2,550.00

Payments.

One-half income to **Bright** Book Fund,	$1,275.00	
One-half income to Scholarship Fund,	1,275.00	
		$2,550.00

Price Greenleaf Fund.

Receipts.

Income of special investment,		$9,034.17

Payments.

Legal services and expenses,	$92.30	
Scholarships,	3,000.00	
Beneficiary money transferred to College account,	2,970.93	
Balance of income for Library expenses,	2,970.94	
		$9,034.17

Daniel Williams Fund.

Receipts.

Interest on Fund,		$814.93

Payments.

Treasurer of Herring Pond Indians,	$280.01	
" " Mashpee Indians,	560.03	
		$840.04

TABLE XI., CONTINUED.

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$245.57

Payments.

Minister at Tyngsborough, Mass.,	$122.11	
Teacher at " "	122.11	
Commission on income credited to University,	6.25	
		$250.47

Sundry Accounts.

Receipts.

Gospel Church Fd. (accumulat'g). Interest on Fund,	$158.81	
Robert Troup Paine Fd. " From special investm't,	1,334.72	
Advances to		
School of Veterinary Medicine, from general investments,	1,847.78	
Observatory, from general investments,	946.41	
Dental School, from general investments,	345.19	
Robert Treat Paine Fund, gain from change of special investment,	2,089.59	
		$6,722.50

Payments.

Annuity for Class of 1802,	$120.00	
Advances repaid,		
Agassiz Memorial Fund,	9,209.23	
Lawrence Scientific School,	76.06	
Books,	95.47	
George B. Dorr Fund, loss from change of special investment,	724.62	
Samuel E. Fitz Fund, loss from change of special investment,	933.33	
Price Greenleaf Fund, loss from change of special investment,	45.00	
Purchase of Pomeroy Estate,	16,500.00	
Professorship of Chemistry, balance of account spent,	2,024.18	
Baring Brothers & Co., balance of account paid off,	323.47	
		$30,051.36

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$44,916.18	$44,136.76
Table II.	College,	327,515.17	288,181.60
Table III.	Library,	27,959.96	39,722.32
Table IV.	Divinity School,	26,396.60	47,504.94
Table V.	Law School,	37,918.51	34,767.24
Table VI.	Medical School,	68,357.45	68,125.02
Table VII.	Dental School,	6,198.25	6,543.44
Table VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	41,608.61	32,413.32
Table IX.	Observatory,	35,121.49	32,792.31
Table X.	Bussey Institution,	7,831.75	10,292.97
	James Arnold Fund,	7,818.30	7,427.38
	Arnold Arboretum,	9,716.09	10,561.29
	School of Veterinary Medicine,	18,644.24	20,492.02
Table XI.	Bussey Trust,	17,435.77	17,435.77
	Gray Fund for Engravings,	824.37	428.27
	Annuity Funds,	3,963.77	3,675.00
	James Savage Fund,	2,142.00	2,142.00
	Bright Legacy,	2,550.00	2,550.00
	Price Greenleaf Fund,	9,034.17	9,034.17
	Daniel Williams Fund,	814.93	840.04
	Sarah Winslow Fund,	245.57	250.47
	Sundry Accounts,	6,722.50	30,051.36
		$703,735.68	$709,367.69
			703,735.68
	Balance,		$5,632.01

Which is the net decrease of the Funds and balances, excluding gifts for capital account, as also shown on page 31.

Certificate of the Joint Committee of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The undersigned, a joint committee of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending August 31, 1887, have, with the assistance of an expert chosen by them, examined and audited the Cash book from pages 336 to 369, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made and are amply secured.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

CHARLES W. ELIOT, J. Q. ADAMS,	*Committee on the part of the Corporation.*
T. JEFFERSON COOLIDGE, ROGER WOLCOTT, CHARLES HENRY PARKER, GEORGE B. CHASE, ISRAEL M. SPELMAN,	*Committee on the part of the Board of Overseers.*

Boston, Dec. 31, 1887.

In Board of Overseers,
Jan. 11. 1888.
Presented & referred to the Committee,
Report & Resolutions

uD
8

Proof.

Harv 14.10.10

TREASURER'S STATEMENT.

1888.

UNIVERSITY OF ILLINOIS
JUL 17 1961

HARVARD COLLEGE
LIBRARY

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College:—

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the eleven months ending July 31, 1888, in the usual form. By vote of the Corporation the financial year will hereafter begin on August 1 and end on July 31, the salaries for the last quarter of each academic year being brought into the account by payment one month in advance.

The Funds separately invested, with the income thereof, are as follows: —

	Principal. July 31, 1888.	Income.
UNIVERSITY.		
John Cowdin Fund,		
Real Estate in Boston,	$22,000.00	$722 97
Walter Hastings Fund,		
Real Estate in Cambridge,	20.000.00	
Francis E. Parker Fund (part of),		
110 shares Bost. & Alb. R. R. Co. (sold during the year),		220.00
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester,	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England,	4,444.44	277.50
Rumford Professorship (part of),		
French Rentes (part sold during the year),	4,502.89	624.49
Jonathan Phillips Gift,		
Mortgage,	10,000.00	500.00
Daniel H. Peirce Fund,		
Mortgage,	13,154.73	654.46
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor,	1,200.00	50.00
Scholarships of the **Class of 1856**,		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
LIBRARY.		
Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co.,	5,000.00	200.00
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Personal note (paid off during the year),		262.42
Advances for new building,	2,057.23	7.08
Amounts carried forward,	$153,653.59	$8,318.92

Amounts brought forward,	$153,653.59	$8,318.92
OBSERVATORY.		
Uriah A. Boyden Fund (part of),		
35 shares East Boston Ferry Co.,	1.00	
Robert Treat Paine Fund (part of),		
Mortgage,	7,000.00	350.00
SPECIAL FUNDS.		
Bussey Trust,		
Real Estate,	413,092.80	21,754.66
Robert Troup Paine Fund (accumulating),		
$28,500 Massachusetts 5's,	32,662.50	1,388.33
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co.,	1,000.00	18.33
Fund of the Class of 1853,		
Policy of Mass. Hospital Life Insurance Co.,	2,625.00	63.11
Price Greenleaf Fund.*		
$43,500 Consolidated R. R. of Vermont 5's,	38,280.00	2,175.00
12,200 Rutland R. R. 6's,	12,932.00	732.00
37,200 Rutland R. R. 5's,	34,968.00	930.00
1,000 Cheshire R. R. 6's,	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's,	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's,	10,234.00	
6,000 Ogdens. & L. Champ. R. R. Sinking Fund 8's,	6,360.00	480.00
3,000 Boston & Lowell R. R. 7's,	3,390.00	210.00
31,000 Michigan Central R. R. 8's,	33,480.00	2,480.00
8,000 Michigan Air Line R. R. 8's,	8,560.00	640.00
3,000 Chicago, Burl. & Quincy R. R. 4's,	2,880.00	60.00
4,000 Chicago, Burl. & Northern R. R. 5's,	4,000.00	200.00
23,000 Union Pacific R. R. 6's,	25,990.00	1,380.00
6,000 Union Pacific R. R. Land Grants 7's,	6,120.00	420.00
290 shares Northern R. R. (N. H.),	36,540.00	870.00
73 " Cheshire R. R. Preferred,	8,614.00	438.00
800 " Rutland " "	28,000.00	800.00
40 " Ogdens. & L. Champ. R. R.,	680.00	
208 " Boston & Maine "	43,056.00	2,080.00
95 " Eastern "	11,400.00	427.50
360 " Boston & Lowell "	46,800.00	2,520.00
140 " Fitchburg (Preferred) "	14,175.00	560.00
355 " Old Colony "	63,190.00	2,485.00
142 " Chicago, Burl. & Quincy R. R.,	19,312.00	994.00
24 " Chicago, Burl. & Northern "	1,968.00	
20 " N.Y. Central & Hudson River "	2,260.00	80.00
292 " Michigan Central "	28,032.00	584.00
122 " Union Pacific "	7,320.00	
52 " West End Street Railway Co.,	4,330.00	208.00
500 " Boston & Providence R. R.,	113,750.00	1,250.00
$5,000 City of St. Louis 6's (paid off dur. the year),		300.00
Amoskeag Manuf. Co.'s notes (paid off dur. the yr.),		2,036.67
Mortgages,	11,500.00	640.00
Deposit with New England Trust Co.,	9,253.74	133.75
Check for deposit with New England Trust Co.,	5,000.00	
Totals,	$1,300,019.63	$60,857.27

* The will of Mr. Greenleaf forbids the sale of any of his railroad bonds or stocks.

The other Funds are invested as a whole. The general investments are stated in detail on pages 20 and 21 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, September 1, 1887.	Principal, July 31, 1888.	Income.
Notes, Mortgages, &c., ...	$415,410.72	$690,345.27	$18,005.46
Railroad Bonds and Premiums, . .	2,300,538.44	2,504,154.79	118,972.09
Railroad Stock, ...	387,515.33	387,515.33	20,738.00
New Boston Coal Mining Co. 7's, . .	9,000.00		1,350.00
Bank Stock, ...	63,964.00	63,964.00	5,915.74
Manufacturing Stock, ...	103,408.29	96,262.29	8,402.00
Real Estate, ...	1,415,529.17	1,415,292.74	75,382.13
Unimproved Lands, ...	71,705.04	71,705.04	
Brattle Street Reversion, ...	1,000.00	1,000.00	
Advances to Dental School, ...	6,601.43	5,111.67	363.08
" " Bussey Trust, ...	40,266.13	40,266.13	1,845.53
" " Dining Hall Association,	28,732.16	27,232.16	1,723.93
" " Observatory, ...	1,059.51		58.27
" " Observatory, Real Estate,	2,405.78	2,016.04	110.26
" " Lawn Tennis Association,	500.00	400.00	31.75
" " School of Veterinary Medicine, ...	15,537.15	17,113.27	854.54
Baring Brothers & Company, . . .	579.16	7,025.72	24.21
Term Bills due in October, ...	88,480.41	97,491.12	
Term Bills overdue, ...	2,240.03	2,147.22	
Cash in Suffolk National Bank, .	5,717.65	19,279.75	
Cash in hands of Bursar, ...	6,521.19	13,601.06	
Totals of general investments,	$4,966,711.59	$5,461,923.60	$253,776.99
Totals of special investments,	1,205,979.89	1,300,019.63	60,857.27
Amounts, ...	$6,172,691.48	$6,761,943.23	$314,634.26

The general investments made during the year have been chiefly in railroad bonds and temporary loans to corporations. The account of railroad bond premiums has been charged with the premiums and accrued interest on all railroad bonds bought, and credited with accrued interest and premium repaid. The sum of $23,536 taken from the year's income of railroad bonds has been applied as usual to repay a fair proportion of the total premiums. The bonds of the New Boston Coal Co. were sold flat for $1000 more than their original valuation, and the gain, being less than the accrued interest, has been treated as income. The valuation of vacant land on Townsend Street has been increased by the amount of taxes and expenses less the rent received for its temporary use. All

other changes in the investments of the University are sufficiently accounted for by the receipts and payments hereinafter stated in detail.

The net income of the general investments ($253,776.99) has been divided at the rate of five per cent among the Funds to which they belong, after allowing to the Carey Building Fund and the Botanical Building Fund a special rate of four per cent on their balances during the period of construction; to the Walter Hastings Building Fund, three per cent; and $31.25 to the Price Greenleaf Fund. The fraction, which was $311.61, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1886–87 shows a loss of $\frac{1}{10}$ of one per cent.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on funds for			
University Salaries and Expenses,		$26,962.77	
Library Salaries and Expenses (not books),		20,771.16	
College Salaries and Expenses,		32,073.79	
Gymnasium, and repairs on College buildings,		none.	
College Term bills,		208,248.78	
Sundry receipts, as follows:			
Gifts for salaries,	$2,450.00		
Use of rooms, etc.,	927.50		
Special fees,	10,085.55		
Repayments, sales, etc.,	10,115.40		
		23,578.45	
			$311,634.95
Expended for			
University Salaries and Expenses,		$37,149.47	
Library Salaries and Expenses (not books),		26,307.56	
College Expenses,		59,532.46	
College Salaries, for instruction,		162,745.10	
Gymnasium Expenses,		10,467.07	
Repairs and insurance on College Buildings not valued on Treasurer's books,		12,303.24	
			308,504.90
Balance, which has been carried to Stock Account, to repay in part former deficits,			$3,130.05

For the University, College, and Library accounts there has been a surplus of $3130.05, due to a large increase of income from students and from the Price Greenleaf, Parker,

and Cowdin Funds. This increase of income has also provided for a greater expenditure, and enabled the Corporation to make good in part former deficits by adding the year's income of the Stock account, amounting to $4257.55, to its capital. For 1886–87 there was a deficit of $7206.68, which sum was taken from the capital of the Stock account.

The unrestricted income of the University, College, and Library is so small in comparison with the demands upon it that no larger proportion of it can be spared for salaries of College instructors than that which is now so used. Since 1882 the increase of such income has been steady, in spite of reduced rates of interest, but it has been very slow when compared with the various and constantly increasing needs of a growing University. As the annual income from special endowments for the salaries of College instructors now amounts to less than one fifth of the present expenditure for such salaries, there is abundant room for the further endowment of existing professorships as well as for unrestricted gifts.

The Divinity School has a surplus for the year of $636.53, greater current expenses for the new building and for instruction having been partly met by a larger income from the Bussey Trust. For 1886–87 the surplus was $880.52.

For the Law School there has been a surplus of $8291.19, due chiefly to a large increase in the number of students, and in spite of unusual expenses. For 1886–87 the surplus was $2850.38.

For the Medical School there has been a surplus of $157.43, as the result of a somewhat smaller expenditure and a little less income from students. For 1886–87 there was a deficit of $11.74.

For the Dental School there has been a surplus of $1489.76, due chiefly to more income from tuition-fees. For 1886–87 there was a deficit of $345.19.

For the Lawrence Scientific School there has been a surplus of $214.19, due chiefly to an increase in the number of students. For 1886–87 there was a deficit of $760.26, but the division of expenses between the Scientific School and the College is now so arranged that a deficit does not create any debt for the School.

The Museum of Comparative Zoölogy has spent all the income of its restricted funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay in part the principal and interest of the advances from the Memorial Fund to extend the Museum building.

For the general account of the Observatory there has been a surplus of $3242.91, the unusual general expenditure of the previous year not having been continued. For 1886–87 there was a deficit of $946.41. The special outlays from the Boyden Fund and the Draper Memorial have been large during the year.

For the Bussey Institution there has been a surplus of $3169.97, due to a larger income from the Bussey Trust and from tuition-fees, and to less expenditure. For 1886–87 there was a deficit of $2461.22.

The Veterinary School has had a deficit of $1576.12, due to a large falling off in receipts from its Hospital. For 1886–87 there was a surplus of $652.22.

The net income from the Bussey Trust has been much larger than during the previous year, when unusual outlay was occasioned by a change of tenants. As there will be another change of tenants next year in one of the large stores, it is probable that the net income will again be temporarily reduced.

As to the account of each department of the University, except the Veterinary department, allowance should be made for the fact that substantially a whole year's income was received during the eleven months, while some of the outlays were for eleven months only. This has tended to make each surplus above stated appear larger than the actual yearly surplus, and therefore comparison with other years cannot be made quite fairly.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From Edward Russell, $200, to increase the scholarship founded by him.

From the estate of Francis E. Parker, in stock and cash, $22,312.45, as the final instalment of his unrestricted bequest

By the unrestricted bequest of John Cowdin the estate numbered 13 and 14 Charlestown Street, Boston, valued at $22,000.

From the trustees under the will of Walter Hastings, real estate on Sacramento Street, Cambridge, valued at $20,000, as part of the Walter Hastings Fund of which the income is to be used in such manner as the President and Fellows shall deem most useful for the purposes of the University.

By the bequest of William Perkins, $30,000, as a permanent fund, the income only to be expended, in memory of his three deceased sons, all graduates of the College.

By the bequest of Ellen Gurney, $158,544.24, the income to be used for the support in Harvard College of higher instruction in History, Political Science, and Literature. This fund is now charged with annuities amounting to one thousand dollars a year.

From the estate of E. Price Greenleaf, the additional sum of $60,000, on account of the "Price Greenleaf Fund."

From Miss Anna C. Lowell, $1000, to be added to the Lowell Fund for a Botanic Garden.

By the bequest of William Merrick, $5000, to found a scholarship, the income to be paid to some meritorious undergraduate, descendants of members of the Class of 1870 to have the preference.

From graduates of the Class of 1856, $6000, to establish the "Classical Publication Fund of the Class of 1856."

From the trustees under the will of Daniel Treadwell, the additional sum of $1700, on account of Professor Treadwell's residuary legacy for the use of the College Library.

From the estate of Robert Treat Paine, $498.40, as an additional payment for the Robert Treat Paine Fund.

From Henry Lee, his annual subscription of $300, for the further endowment of the Divinity School.

From an anonymous friend, $50, to be applied towards the fund for the endowment of the Dental School.

Additional subscriptions to be applied towards a fund for the endowment of the Observatory, paid to Aug. 1, 1888, from

J. I. Bowditch	$1000	F. H. Peabody	$100
T. Q. Browne	100	Prof. E. C. Pickering	200
			$1400

From Rev. John W. Quinby, $1175, to be used for the benefit of the Divinity School in such ways as shall seem best to the Dean and Faculty thereof.

The total amount of these gifts for capital account is $330.180.09, as is also stated on page 18 of this report.

GIFTS FOR IMMEDIATE USE.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From Henry Lee, $1500, for the salary of an Instructor in Political Economy.

From an anonymous friend, $500, to increase the salary of the Professor of Entomology.

From Mrs. Henry Draper of New York, an additional sum of $4000, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, as the third yearly payment for the support of two scholarships to be known as the George Emerson Lowell Scholarships.

From the Dante Society, $50, for the purchase of books on Dante.

From Mrs. C. M. Barnard, $600, as her annual gift for the Warren H. Cudworth Scholarships.

From Professor W. G. Farlow, $450, towards the salary of the Assistant in the Cryptogamic Herbarium for the year ending Aug. 31, 1888.

Additional subscriptions towards the new building for the library of the Divinity School, paid to Aug. 1, 1888, from

Abbot, Mrs. Emily E.	$25	Muzzey, Rev. A. B. . . .	$5.
Allen, Rev. Joseph Henry . .	50	Russell, Rev. Charles F. .	5.
Clark, Rev. George F. . . .	5	Society for Promoting Theological Education	5866.09
Everett, Rev. C. C.	30	South Scituate First Parish (Unitarian)	7.
Forbes, Rev. John P.	5	Thacher, Rev. Francis S. .	10.
Hale, Rev. Edward	25	Willson, Rev. Edmund B. .	5.
Hedge, Rev. Frederic H. . .	10	Winkley, Rev. S. H. . . .	10.
Heywood, Rev. John H. . . .	10		
Milsted, Rev. T. G.	10		
			$6078.09

From Colonel Theodore A. Dodge, $25, for current use at the Veterinary Department.

From Mrs. Ezra Abbot, book-cases sold for $21.

Additional subscriptions towards building and furnishing an addition to the Museum of Comparative Zoölogy for the Botanic Department, paid to Aug. 1, 1888, from

Anonymous	$1500	Lyman, Mrs. Arthur T. . .	$250
Anonymous	500	Pickering, Mrs. Henry . . .	25
Anonymous	500	Sears, Mrs. J. M.	1000
Blake, Mrs. Arthur W. . .	100	Turner, Miss Abby W. . . .	100
Blake, Mrs. G. B.	15	Turner, Miss Alice M. . . .	100
Dickenson, Mrs. Anna E. .	100	Walley, Mrs. W. P.	50
Ellis, Miss Lucy	500	Ware, Mrs. Charles E. . .	2000
Higginson, Mrs. H. L. . . .	1000	Ware, Miss Mary L.	1000
Jackson, Miss Marian C. . .	150	Warren, Mrs. Samuel D. . .	500
			$9390

From Henry R. A Carey, $25,000, to be used in building fives courts for the use of the University, especially for the Base-ball Nine.

From the trustees under the will of Walter Hastings, $200,000, for the erection of a dormitory on the grounds of Harvard College to be called the Walter Hastings Hall.

From the Harvard Law School Association, $1000, for the purpose of increasing the instruction in Constitutional Law during the year 1888–89.

From an anonymous friend, $500, towards the continuation of horticultural and botanical experiments and exhibitions in the Botanical Department.

From Mrs. H. S. Grew, $25, for present use at the Botanic Garden.

From Theodore Lyman, $500, for present use by the Botanical Department.

From an anonymous friend, $1000, for present use by the Botanical Department.

From Professor Asa Gray, $150, to the Herbarium for present use.

Subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to Aug. 1, 1888, from

Abbot, Dr. Charles H.	$25	Laskey, Dr. P. B.	$5
Bradbury, Dr. Edwin P.	25	Perrin, Dr. Frank	10
Codman, Dr. John T.	10	Potter, Dr. William H.	5
Eddy, Dr. Forrest G.	15	Shepherd, Dr. James	5
Fillebrown, Dr. Thomas	20	Wilson, Dr. Charles	10
Gillett, Dr. H. W.	5		$135

Subscriptions towards the purchase of the botanical collections of the late Professor Tuckerman from

Anonymous	$500	McKim, Haslett	$100
Anonymous	400	Parkman, G. F.	100
Dixwell, E. S.	300	Peabody, F. H.	100
Farlow, W. G.	100	Sargent, C. S.	100
Hodges, R. M.	50	Sprague, C. J.	50
Kidder, N. T.	1000	Sturgis, W. C.	200
			$3000

The total amount of these gifts for immediate use is $254,524.09, as is also stated on page 16 of this report.

OTHER GIFTS ACKNOWLEDGED BY THE CORPORATION.

From Dr. R. H. Harrison to the Veterinary Department, the anatomical plates prepared by him for use in his lectures.

By the bequest of Miss Dorothea L. Dix, "the flags and the accompanying parchment which were given to me by the U. S. Government, to be carefully preserved in memory of the patriotic and heroic sons of Harvard, who devoted themselves to maintain the integrity of the Union, and lost their lives during the War of the Rebellion."

From Augustus Lowell to the Botanic Garden Library, the work entitled "Flora Javae."

From Edward A. Silsbee, a manuscript of Shelley.

From Instructor John C. Wait and students of the Lawrence Scientific School, a map of the property of Harvard College in the vicinity of Harvard Square.

From the estate of Professor Asa Gray, all the copyrights of books of which he was the author, to aid in the support of the Gray Herbarium of Harvard University.

From Professor W. T. Thistleton-Dyer, Director of the Museum of the Royal Gardens at Kew, valuable specimens illustrating vegetable products.

From Dr. Francis H. Brown to the College Library, eleven volumes of manuscripts and cuttings relating to the part taken by the Alumni of the University in the war.

From John Harvey Treat, of the Class of 1862, to the College Library, a large collection of books and pamphlets relating to patristic and ritualistic subjects.

From Dr. Daniel D. Slade to the Library of the Veterinary School, books pertaining to veterinary medicine and surgery, some of which formerly belonged to the late Dr. Edward Brooks of Boston.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, November 24, 1888.

General Statement of Receipts and Disbursements for the eleven months

INCOME.

Interest on notes, mortgages, and advances,		$27,467.66
" " Massachusetts 5's,		1,388.33
" " Policies Mass. Hospital Life Insurance Co.,		281.44
" " New Boston Coal Mining Co. 7's,		1,350.00
" " Deposit with New England Trust Co.		133.75
" " Railroad Bonds (after deductions for sinking premiums).		
Atchison, Topeka & St. Fe 7's,	$11,100.00	
Buffalo, Bradford & Pittsburg 7's,	4,200.00	
Burlington & Mo. River in Neb. 6's,	16,445.50	
Atchison & Nebraska 7's,	9,000.00	
Marion & McPherson 7's,	9,000.00	
Ionia & Lansing 8's,	12,000.00	
Kan. City, St. Jos. & Council Bluffs 7's,	3,000.00	
Kansas City, Topeka & Western 7's,	6,480.00	
Fort Scott, So. E. & Memphis 7's,	6,252.56	
Kansas City & Cameron 10's,	9,000.00	
Lincoln & No. Western 7's,	1,500.00	
Eastern Railroad sterling 6's,	3,535.09	
Fremont, Elkhorn & Mo. Valley 6's,	600.00	
Chicago, Burlington & Quincy 4's,	60.00	
Eastern Railroad 6's,	18,559.68	
Consolidated R. R. of Vermont 5's,	2,175.00	
Rutland Railroad 6's,	732.00	
Rutland Railroad 5's,	930.00	
Cheshire Railroad 6's,	60.00	
Michigan Central 8's,	2,480.00	
Michigan Air Line 8's,	640.00	
Union Pacific 6's,	1,380.00	
Hannibal & St. Joseph 6's,	10,000.00	
Chicago, Burlington & Quincy 5's,	2,083.33	
Kansas City, Ft. Scott & Gulf 7's,	788.04	
Dixon, Peoria & Hannibal 8's,	134.56	
Chicago & Michigan Lake Shore 8's,	93.33	
Ogdens. & Lake Champlain 6's,	2,790.00	
Ogdens. & Lake Champlain 8's,	480.00	
Boston & Lowell 7's,	210.00	
Chicago, Burlington & Northern 5's,	200.00	
Union Pacific 7's,	420.00	
		136,329.09
" " Municipal Bonds.		
St. Louis 6's,		300.00
Dividends on Stocks.		
Charles River National Bank,	450.00	
First (Cambridge) " "	400.00	
Fitchburg " "	144.00	
Massachusetts " "	120.00	
Amounts carried forward,	$1,114.00	$167,250.27

by the Treasurer of Harvard College, ending July 31, 1888.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 36),		$47,871.14
College, " " II. (page 38).		
Salaries for instruction,	$162,745.10	
Repairs and Insurance on College Edifices, not valued on Treasurer's books,	12,303.24	
General Expenses,	59,532.46	
Scholarships,	29,265.74	
Beneficiaries,	7,464.25	
Prizes,	818.21	
Botanic Garden,	7,131.22	
Herbarium,	1,728.39	
Hemenway Gymnasium,	10,467.07	
Jefferson Physical Laboratory,	5,567.82	
Quarterly Journal of Economics,	957.78	
Account of new Botanical Building,	10,400.00	
Tuckerman Botanical Collection,	3,000.00	
Books for special departments,	870.68	
Plan of **Stoughton** land in Dorchester,	6.00	
		312,257.96
Library, as per Table III. (page 44).		
Books,	16,061.64	
Salaries and other expenses,	26,307.56	
		42,369.20
Divinity School, as per Table IV. (page 46).		
Salaries and other expenses,	22,878.43	
Scholarships and Beneficiaries,	385.00	
Account of new Library Building,	11,951.80	
		35,215.23
Law School, as per Table V. (page 47),		36,639.61
Medical School, as per Table VI. (page 48),		66,247.04
Dental School, as per Table VII. (page 50),		6,273.51
Lawrence Scientific School, as per Table VIII. (page 51).		
Salaries and other expenses,	17,199.77	
Museum of Comparative Zoölogy,	23,997.35	
		41,197.12
Amount carried forward		$588,070.81

General Statement of Receipts and Disbursements for the eleven months

INCOME.

Amounts brought forward, .	$1,114.00	$167,250.27
Dividends on stocks.		
Merchants " "	1,584.00	
New England " "	259.00	
Old Boston " " . . .	550.00	
Bank taxes refunded, ...	2,408.74	
		5,915.74
Amoskeag Manufacturing Co., . . .	1,200.00	
Amory " " . . .	576.00	
Massachusetts " " . . .	280.00	
Merrimack " " . . .	1,190.00	
Nashua " " . . .	1,620.00	
Stark Mills, ...	960.00	
Wamsutta Mills, ...	576.00	
Pacific Mills, ...	2,000.00	
		8,402.00
Chicago, Burlington & Quincy R. R., .	10,101.00	
Pittsfield & North Adams R. R., . . .	315.00	
Eastern R. R., preferred, ...	11,316.00	
Cheshire R. R., preferred, ...	438.00	
Rutland R. R., preferred, ...	800.00	
Boston & Maine R. R., ...	2,080.00	
Old Colony R. R., ...	2,485.00	
New York Cent. & Hud. River R. R.,	80.00	
Michigan Central R. R., ...	584.00	
Eastern R. R., common, ...	427.50	
Boston & Lowell R. R., ...	2,520.00	
Boston & Providence R. R., ...	1,250.00	
Boston & Albany R. R., ...	220.00	
Northern R. R. (N. H.), ...	870.00	
Fitchburg R. R., preferred, ...	560.00	
West End Street Railway Co., ...	208.00	
		34,254.50
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	$35,007.35	
Boston (general investments), ...	81,470.76	
Bussey real estate, ...	35,271.76	
Sundry estates, ...	7,408.10	
		159,157.97
Term Bills.		
College, as per Table II., ...	208,248.78	
Divinity School, as per Table IV., ...	3,103.09	
Law School, as per Table V., ...	31,292.86	
Medical School, as per Table VI., ...	55,695.81	
Dental School, as per Table VII., ...	5,380.00	
Lawrence Scientific School, as per Table VIII.,	3,243.71	
Bussey Institution, as per Table X., ...	455.00	
School of Veterinary Medicine, as per Table X.,	2,641.50	
		310,060.75
Amount carried forward, ...		$685,041.23

by the Treasurer of Harvard College,
ending July 31, 1888.

EXPENSES.

Amount brought forward, ...			$588,070.81
Paid to account of Expenses in the			
Observatory, as per Table IX. (page 52), ...			35,040.01
Bussey Institution, as per Table X. (page 53),		$7,171.94	
School of Veter'y Medicine,		16,238.31	
Arnold Arboretum,		7,515.18	
			30,925.43
Real Estate, expenses.			
Insurance.			
Boston, ...	$677.75		
Bussey real estate, ...	194.25		
Sundry estates, ...	230.40		
		1,102.40	
Taxes.			
Cambridge, ...	2,113.83		
Boston, ...	13,949.40		
Bussey real estate, ...	7,133.96		
Sundry estates, ...	271.35		
		23,468.54	
Interest.			
Bussey real estate (on advances), ...		1,845.53	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	8,357.04		
Boston, ...	15,902.15		
Bussey real estate, ...	1,364.54		
Sundry estates, ...	53.45		
		25,677.18	
Heating and hoisting for **Bussey** stores, including repairs and renewal of apparatus, ...	5,299.65		
Less for sales of heat and power, .	2,320.83		
		2,978.82	
			55,072.47
Annuities.			
Bussey, ...		6,300.00	
Gore, ...		600.00	
Lucy Osgood, ...		420.00	
Class of 1802, ...		120.00	
Bemis, ...		2,572.50	
Gurney, ...		573.29	
			10,585.79
Class Funds.			
Paid the Secretary of the **Class of 1834**, ...		18.33	
" " " " **1853**, ...		63.11	
			81.44
Walter Hastings Building Fund.			
Paid on account of the erection of **Hastings** Hall, ...			4,008.00
Amount carried forward, ...			$723,783.95

General Statement of Receipts and Disbursements for the eleven months

INCOME.

Amount brought forward, . . .			$685,041.23
Sundries.			
From **Wm. Pennoyer** Annuity, ...		$277.50	
Trustees of **Thayer** Scholarships, ...		3,500.00	
" **Count Rumford's** Legacy, . .		624.49	
" **Edward Hopkins,**		235.54	
For use of Library by resident graduates and others,		155.00	
Fees for admission examinations, &c., ...		829.00	
Fees in Infirmary and Laboratory, Dental School,		2,107.37	
Printing by College Press for other departments,		6,815.64	
Sales of grass, wood, and old material, ...		1,757.47	
Sales of old examination papers, ...		76.04	
Sale of time signals from Observatory, ...		3,012.50	
Sale of tickets to Commencement Dinner, ...		515.00	
Sale of books, pamphlets, catalogues, &c., ...		1,952.45	
Subscriptions to Veterinary Hospital, ...		810.00	
Fees from Veterinary Hospital and Forge, ...		11,185.69	
Board of horses, cattle, &c. at Bussey Institution,		924.78	
Use of lockers at Gymnasium, ...		2,148.00	
Fees for use of Gymnasium, ...		30.00	
Repayment of sundry advances, ...		516.41	
Examination fee for the degree of Ph.D., ...		30.00	
Insurance for fire in Janitor's house, Cambridge, .		174.00	
Proportion of expenses of Gymnasium repaid by other departments, ...		1,498.12	
Laboratory instruction to Dental and Veterinary students, ...		320.00	
Laboratory fees { Chemical	$4,746.05		
Laboratory fees { Physical	890.00		
Laboratory fees { Natural History	1,257.50		
		6,893.55	
			46,388.55
Sundry gifts for immediate use, see page 10, ...			254,524.09
Total amount of income, ...			$985,953.87

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional), ...	$200.00	
Subscriptions for endowment of Dental School (additional), ...	50.00	
Subscriptions for endowment of Observatory (additional), ...	1,400.00	
Subscriptions for endowment of Divinity School (additional), ...	300.00	
Price Greenleaf Fund (additional), ...	60,000.00	
Francis E. Parker Fund "	22,312.45	
Amounts carried forward,	$84,262.45	$985,953.87

by the Treasurer of Harvard College, ending July 31, 1888.

EXPENSES.

Amount brought forward, . .		$723,783.95
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from Gray Fund for Engravings, ...	$814.37	
The income of the Daniel Williams Fund for the benefit of the Herring Pond and Mashpee Indians,	818.89	
The income of the Sarah Winslow Fund, to the Minister and Teacher at Tyngsboro', Mass., . .	239.44	
Legal services and expenses, ...	59.75	
		1,932.45
Total amount of expenses, ...		$725,716.40

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R. R. 6's,	$12,000 cost,	$12,800.00	
Chic. Burl. & Quincy R. R. 5's,	60,000 "	60,000.00	
St. Paul, Minn. & Man. R. R. 5's,	100,000 "	91,562.50	
Kan. City, Ft. Scott & Gulf R.R. 7's,	33,000 "	37,950.00	
Ft. Scott, So. E. & Memphis R.R. 7's,	12,000 "	13,325.00	
Dixon, Peoria & Hann. R. R. 8's,	4,000 "	4,130.00	
Chic. & Mich. Lake Shore R. R. 8's,	12,000 "	12,420.00	
Eastern R. R. 6's, ...	7,000 "	8,540.00	
Massachusetts 5's, 1894 (Paine Fund)	1,000 "	1,110.00	
Paid for accrued interest and expenses on the above bonds, ...		2,031.52	
500 shares Boston & Providence R. R. stock, cost .		113,750.00	
52 " West End Street Railway Co. stock received in exchange, ...		4,330.00	
Estate on Charlestown St., Boston, received by bequest of John Cowdin, valued at		22,000.00	
Estate on Sacramento St., Cambridge, received as a portion of the Walter Hastings Fund, . . .		20,000.00	
110 shares Boston & Albany R. R. stock, received as a portion of the Francis E. Parker Fund, .		21,627.74	
			425,576.76
Invested in Notes and Mortgages, ...		810,000.00	
Less notes and Mortgages paid off, ...		602,725.57	
			207,274.43
Paid Baring Brothers & Co. in account, ...			6,446.56
Paid on account of the extension of the Natural History Laboratories, ...		2,800.00	
Less amount repaid by Museum of Comparative Zoölogy, ...		742.77	
			2,057.23
Amount carried forward, ...			$1,367,071.38

General Statement of Receipts and Disbursements for the eleven months

RECEIPTS EXCLUSIVE OF INCOME.

Amounts brought forward,	$84,262.45	$985,953.87
GIFTS.		
Robert Treat Paine Fund (additional), ...	$498.40	
Lowell Fund for a Botanic Garden "	1,000.00	
Daniel Treadwell Fund "	1,700.00	
John Cowdin Fund, ...	22,000.00	
Walter Hastings Fund, ...	20,000.00	
Gurney Fund, ...	158,544.24	
William Perkins Fund, ...	30,000.00	
William Merrick Scholarship, ...	5,000.00	
Classical Publication Fund of the **Class of 1856**, .	6,000.00	
John W. Quinby Fund, ...	1,175,00	
		330,180.09
SALES.		
$11,600 Burl. & Mo. R. (Neb.) R. R. 6's (paid off),	11,600.00	
1,000 Ft. Scott, So. E. & Memp. R.R. 7's "	1,050.00	
5,000 City of St. Louis 6's, "	5,000.00	
30 shares Metropolitan (Horse) R. R. exchanged for West End Street Railway Stock, 10 shares Cambridge (Horse) R. R. exchanged for West End Street Railway Stock,	4,330.00	
Cash received in the above exchange	29.74	
12 fractions Amoskeag Manufacturing Co., ...	7,146.00	
Strip of land on Holyoke St., Cambridge, ...	403.77	
110 shares Boston & Albany R. R. Stock, ...	21,627.74	
$10,000 New Boston Coal Mining Co. 7's, ...	9,000.00	
On account of sale of French Rentes, ...	5,497.11	
		65,684.36
SUNDRIES.		
From Dining Hall Association, to reduce debt, . . .	1,500.00	
" Lawn Tennis Assoc., on account of loan repaid,	100.00	
Advances to premiums, on $1,903,650 R.R. B., repaid,	23,536.00	
" " accrued interest and expenses on Bonds repaid, ...	2,956.67	
		28,092.67
Balance, September 1, 1887.		
Cash in Suffolk National Bank, ...	$5,717.65	
Cash in New England Trust Co., ...	974.00	
Cash in hands of Allen Danforth, Bursar, . . .	6,521.19	
Term Bills due October, 1887, ...	88,480.41	
" " overdue, ...	2,240.03	
		103,933.28
Total, ...		$1,513,844.27

by the Treasurer of Harvard College,
ending July 31, 1888.

INVESTMENTS AND SUNDRY PAYMENTS.

Amount brought forward, $1,367,071.38

Balance, July 31, 1888.		
Cash in Suffolk National Bank, ...	$19,279.75	
Cash in New England Trust Co., ...	9,253.74	
Check for deposit in New England Trust Co., .	5,000.00	
Cash in hands of Charles F. Mason, Bursar, . .	13,601.06	
Term Bills due October, 1888, ...	97,491.12	
" " overdue, ...	2,147.22	
		146,772.89
Total, ...		$1,513,844.27

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1888.

Separate Investments, as stated in detail on pages 1 and 2 of this report, consisting of		
Mortgages,	$41,654.73	
State Bonds,	32,662.50	
Railroad Bonds,	304,804.00	
Railroad Stocks,	429,427.00	
Real Estate,	457,587.10	
Sundries,	33,884.30	
Amounting to		$1,300,019.63
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	65,345.27	
Long Wharf Co.'s Note,	10,000.00	
Boott Cotton Mills' Notes,	115,000.00	
Lawrence Manufacturing Co.'s Note,	50,000.00	
Amoskeag Manufacturing Co.'s Notes,	250,000.00	
Chicago, Burl. & Quincy R. R. Co.'s Notes,	50,000.00	
Great Falls Manufacturing Co.'s Note,	50,000.00	
Tremont and Suffolk Mills' Note,	50,000.00	
Massachusetts Cotton Mills' Note,	50,000.00	
		690,345.27
Railroad Bonds.		
Burl. & Mo. R. in Nebr. non ex. 6's, 325,000 val'd at	325,000.00	
Kan. City, St. Jos. & C. B., 1st M. 7's, 50,000 " "	50,000.00	
Lincoln & No. West., 1st M. 7's, 25,000 " "	25,000.00	
Kan. City & Camer., 1st M. 10's, 150,000 " "	150,000.00	
Atchison & Nebraska, 1st M. 7's, 150,000 " "	150,000.00	
Atch., Top. & St. Fé, 1st M. 7's, 185,000 " "	185,000.00	
Kan. City, Top. & West., 1st M. 7's, 108,000 " "	108,000.00	
Marion & McPherson, 1st M. 7's, 150,000 " "	150,000.00	
Ionia & Lansing, 1st Mortg. 8's, 150,000 " "	149,901.25	
Ft. Scott, So. E. & Mem., 1st M. 7's, 115,000 " "	115,000.00	
Hann. & St. Joseph, 1st M. 6's, 200,000 " "	200,000.00	
Eastern, 1st Mortg. 6's, 393,000 " "	393,000.00	
Eastern, " " " Sterling, £14,600 " "	71,050.90	
Chicago, Burl. & Quincy 5's, 60,000 " "	60,000 00	
St. Paul, Minn. & Manitoba 5's, 100,000 " "	91,562.50	
Kan. C., Ft. Scott & G'lf 1st M. 7's, 33,000 " "	33,000.00	
Dixon, Peoria & Hann. 1st M. 8's, 4,000 " "	4,000.00	
Chic. & Mich. Lake Sh. 1st M. 8's, 12,000 " "	12,000.00	
Railroad Bond Premiums,	231,640.14	
		2,504,154.79
Railroad Stock.		
Chicago, Burlington & Quincy, 1,301 shares,	136,035.33	
Pittsfield & North Adams, 63 "	6,300.00	
Eastern, preferred, 1,886 "	245,180.00	
		387,515.33
Amount carried forward,		$4,882,035.02

Amount brought forward, ...			$4,882,035.02
Manufacturing Stock.			
Amory, ...	36 shares,	$3,600.00	
Amoskeag, ...	12 "	3,654.00	
Massachusetts Mills, ...	7 "	6,600.00	
Merrimack, ...	17 "	17,000.00	
Nashua, ...	36 "	25,560.00	
Pacific Mills, ...	20 "	17,468.29	
Stark Mills, ...	12 "	11,900.00	
Wamsutta Mills, ...	96 "	10,480.00	
			96,262.29
Bank Stock.			
Charles River, ...	60 shares,	6,000.00	
First Cambridge, ...	50 "	5,000.00	
Fitchburg, ...	24 "	2,403.00	
Massachusetts, ...	12 "	3,000.00	
Merchants, ...	264 "	34,732.00	
New England, ...	37 "	3,896.00	
Old Boston (new par $100), . . .	100 "	8,933.00	
			63,964.00
Real Estate.			
Houses and Lands in Cambridge yielding income,		353,585.06	
Unimproved Lands in Cambridge, ...		71,705.04	
Amory Estate, Franklin Street, Boston, . . .		165,615.81	
Webb Estate, Washington Street, Boston, . .		164,604.79	
Andrews Estate, Washington Street, Boston, .		165,562.00	
Gray Estate, Washington Street, Boston, . . .		487,119.12	
Estate on Hawley Street, Boston, ...		38,650.78	
Estate on Hawkins Street, Boston, ...		29,476.09	
Reversion of Buildings on Brattle Street, Boston,		1,000.00	
Estate on Townsend Street, Roxbury, ...		10,679.09	
			1,487,997.78
Sundries.			
Due from Dining Hall Association, ...		27,232.16	
" " Bussey Trust, ...		40,266.13	
" " Dental School, ...		5,111.67	
" " School of Veterinary Medicine, . . .		17,113.27	
" " Lawn Tennis Association, ...		400.00	
Advances to Observatory real estate, ...		2,016.04	
Baring Brothers & Co., ...		7,025.72	
Term bills due October, 1888, ...		97,491.12	
" " overdue, ...		2,147.22	
			198,803.33
Cash in Suffolk National Bank, ...		19,279.75	
" " hands of Charles F. Mason, Bursar, ...		13,601.06	32,880.81
Total, ...			$6,761,943.23

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

UNIVERSITY FUNDS.

Principal, Sept. 1, 1887.		Principal, July 31, 1888.	
$85,150.56	Stock Account (so called), ...	$92,538.16	
125,138.74	Insurance and Guaranty F'd. (so called),	125,138.74	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** "	16,871.63	
9,000.00	**Sever** Fund (unrestricted), ...	9,000.00	
25,000.00	**John C. Gray** Fund, ...	25,000.00	
115,966.56	**George B. Dorr** Fund, ...	115,966.56	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
91,504.99	**Francis E. Parker** Fund, ...	113,817.44	
62,545.47	President's Fund, ...	62,672.72	
154.96	**Thomas Cotton** Fund, ...	154.82	
367.87	**Peter C. Brooks** "		
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00	
31,737.33	Retiring Allowance Fund, ...	33,324.18	
	John Cowdin Fund, ...	22,000.00	
56,615.81	**John Parker** Fellowships, ...	56,646.61	
10,297.48	**Robert Treat Paine** Fellowship, . .	10,562.33	
10,552.36	**Harris** Fellowship, ...	10,800.90	
11,287.13	**John Thornton Kirkland** Fellowship,	11,476.48	
10,863.53	**James Walker** Fellowship, . . .	10,906.73	
31,957.48	**Rogers** Fellowships, ...	31,580.33	
81,943.73	**Henry T. Morgan** Fund, ...	81,943.73	
11,022.46	**John Tyndall** Scholarship, ...	11,073.56	
2,184.93	**Sumner** Prize Fund, ...	2,194.18	
150.00	**Robert N. Toppan** Prizes	150.00	
200.00	Dante Prizes, ...	150.00	
100.00	**John O. Sargent** Prizes, ...		
	Walter Hastings Fund, ...	19,913.65	
			$889,882.75

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	" " (**Jon. Phillips's** gift)	10,000.00	
3,500.01	**Erving** "	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	" " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics), . .	3,747 33	
34,517.60	**Hollis** " (Divinity), ...	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
$1,113,118.87	. . . . . Amounts carried forward,	$296,505.85	$889,882.75

Principal, Sept. 1, 1887.		Principal, July 31, 1888.	
$1,113,118.87	. . . . Amounts brought forward,	$296,505.85	$889,882.75
52,500.00	**Pope** Professorship, ...	52,500.00	
52,996.37	**Rumford** "	52,996.37	
23,139.83	**Smith** "	23,139.83	
	Gurney Fund, ...	161,368.60	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	**Lee** Fund for Reading, ...	15,796.97	
145,000.00	**Class Subscription** Fund, ...	145,000.00	
13,089.28	**Daniel H. Peirce** "	13,154.73	
2,629.36	**Paul Dudley** Fund for Lectures, .	2,760.81	
31,500.00	**Jonathan Phillips** Fd. (unrestricted)	31,500.00	
1,050.00	**John A. Blanchard** " "	1,050.00	
4,421.22	**John W. P. Abbot** " "	4,642.27	
6,230.00	**Daniel Austin** " "	6,230.00	
344.45	**Henry Flynt's** Bequest, ...	344.12	
	William Perkins Fund, ...	30,000.00	
2,941.42	**Abbot** Scholarship, ...	3,088.47	
934.11	**Alford** "	980.81	
5,261.12	**Bartlett** "	5,274.17	
5,600.00	**Bassett** "	5,610.00	
11,565.56	**Bigelow** "	11,643.86	
109,450.55	**Bowditch** "	109,423.10	
326.84	**Bright** " (balance), . . .	326.84	
3,025.41	**Browne** "	3,176.66	
6,121.85	**Ruluff S. Choate** Scholarship, . .	6,127.95	
7,245.44	**Class of 1802** Scholarship, . . .	7,287.69	
2,951.32	" **1814** "	2,948.87	
5,196.64	" **1815** " **(Kirkland)**,	5,306.49	
3,791.13	" **1817** "	3,830.68	
1,656.18	" **1828** "	1,738.98	
2,726.65	" **1835** "	2,863.00	
4,080.23	" **1841** "	4,084.23	
3,879.52	" **1852** " **(Dana)**, .	4,073.52	
10,000.00	" **1856** "	10,000.00	
2,642.00	" **1867** "	2,774.10	
8,623.26	**Crowninshield** "	9,054.41	
600.00	**Warren H. Cudworth** Scholarships,	600.00	
5,341.25	**Derby** Scholars'p (**George & Martha**),	5,358.30	
5,311.31	**W. S. Eliot** Scholarship, ...	5,326.86	
5,854.64	**Farrar** "	5,847.39	
2,768.15	**Greene** "	2,906.55	
5,692.46	**Levina Hoar** "	5,727.06	
8,275.12	**Hodges** "	8,688.87	
5,155.92	**Hollis** "	5,213.72	
2,550.63	**Matthews** " (balance), .	2,411.22	
	Merrick "	5,052.10	
7,495.79	**Morey** "	7,488.19	
6,657.78	**Pennoyer** "	6,665.93	
2,802.07	**Perkins** "	2,942.17	
$1,734,581.08	. . . . Amounts carried forward,	$1,117,072.12	$889,882.75

Principal, Sept. 1, 1887.			Principal, July 31, 1888.
$1,734,581.08	. . . Amounts brought forward.	$1,117,072.12	$889,882.75
747.44	**Rodger** Scholarship, ...	784.79	
3,250.45	**Henry B. Rogers** Scholarship, . .	3,262.95	
1,943.43	**Edward Russell** " . .	2,250.58	
4,997.82	**Saltonstall** Sch. (**Mary & Leverett**),	5,247.72	
825.50	" " (**Dorothy**), . . .	866.80	
3,164.17	**Sever** Scholarship, ...	3,172.37	
9,516.45	**Sewall** "	9,592.25	
45,967.29	**Shattuck** "	46,065.64	
5,564.18	**Slade** "	5,592.38	
2,888.09	**Story** "	3,032.49	
2,320.49	**Stoughton** "	2,365.79	
	Thayer " (balance), .	116.66	
4,030.01	**Gorham Thomas** "	4,031.51	
6,828.99	**Toppan** "	6,870.44	
24,389.96	**Townsend** "	24,409.46	
3,988.10	**Walcott** "	3,987.50	
10,171.53	**Whiting** "	10.180.13	
9,848.84	Exhibitions, ...	9,841.29	
1,795.79	**Palfrey** Exhibition, ...	1,795.59	
1,200.00	**Samuel Ward** Fund, ...	1,200.00	
1,375.41	**John Glover** "	1,444.16	
10,991.83	**Quincy Tufts** "	10,981.43	
5,360.93	**Day** "	5,353.98	
10,374.66	**Munroe** "	10,363.41	
2,970.94	**Price Greenleaf** Aid, ...	10,493.65	
4,199.08	**Boylston** Prizes for Elocution, . .	4,154.03	
12,396.93	**Bowdoin** Prizes for Dissertations, .	12,716.78	
1,134.38	**Hopkins** Gift for "Deturs," . . .	1,163.41	
589.01	**Chauncey Wright** Fund, ...	618.46	
15,580.92	**John E. Thayer** "	15,402.19	
	Classical Publ. Fd. of **Class of 1856**,	6,025.00	
42,203.67	Botanic Department Fund, ...	42,650.85	
53,882.31	**Lowell** Fund for a Botanic Garden, .	54,882.31	
20,614.83	Herbarium Fund, ...	20,067.19	
	Carey Building Fund, ...	25,730.55	
19,343.64	Botanical Building Fund, ...	19,093.10	
75,000.00	Physical Laboratory Endowment, . .	75,000.00	
3,367.73	**Jefferson** Physical Laboratory, . .	1,718.31	
755.30	Fund for Religious Services, . . .	793.05	
1,491.01	Sundry Gifts (unexpended balances),	880.33	1,581,270.65

LIBRARY FUNDS.

100,000.00	**Eben Wright** Fund, ...	100,000.00	
26,471.78	**Constantius** Fund, ...	26,445.10	
500.00	**Jarvis** Fund, ...	500.00	
7,472.25	**Daniel Treadwell** Fund, ...	9,172.25	
10,711.92	Subscription for Library, ...	10,571.24	
$2,304,808.14	. . . . . Amounts carried forward,	$146,688.59	$2,471,153.40

Principal, Sept. 1, 1887.			Principal, July 31, 1888.	
$2,304,808.14	. . . . . Amounts brought forward,		$146,688.59	$2,471,153.40
2,106.66	**Bowditch** Fund, ...		2,122.56	
341.72	**Bright** "		97.10	
5,543.80	**Denny** "		5,330.02	
5,671.81	**Farrar** "		5,673.74	
3,179.78	**Haven** "		3,171.90	
10,142.08	**Hayes** "		10,245.00	
5,289.48	**Hayward** "		5,344.23	
2,349.82	**Hollis** "		2,347.46	
2,104.38	**Homer** "		2,102.24	
5,356.96	**Lane** "		5,415.88	
21,667.05	**Lowell** "		21,938.80	
60,095.58	**Minot** "		60,123.27	
7,189.78	**Osgood** "	(**Mary**), . . .	7,205.64	
7,299.15	" "	(**Lucy**), . . .	7,286.82	
5,328.47	**Salisbury** "		5,365.52	
20,120.07	**Sever** "		20,126.00	
4,103.93	**Shapleigh** "		4,029.87	
37,431.90	**Sumner** "		37,360.58	
5,107.23	**Tucker** "		5,135.35	
5,456.82	**Ward** "		5,430.41	
274.15	**Wales** "		340.00	
15,898.54	**Walker** "		15,942.60	
1,038.25	**Waterston** "		831.44	
563.82	Sundry gifts, etc. (unexpended balances),		273.03	379,928.05

DIVINITY SCHOOL FUNDS.

29,121.62	General Fund, ...		29,758.15	
37,583.74	**Bussey** Professorship, ...		37,583.74	
16,015.81	**Parkman** "		16,015.81	
6,008.43	**Hancock** "		6,008.43	
46,845.73	**Winn** Prof. of Ecclesiastical History,		47,345.73	
20,280.38	**Dexter** Lectureship, ...		20,280.38	
9,184.69	**Henry Lienow** Fund, ...		9,184.69	
5,250.00	**Mary P. Townsend** "		5,250.00	
2,100.00	**Winthrop Ward** "		2,100.00	
1,050.00	**Samuel Hoar** "		1,050.00	
1,050.00	**Abraham W. Fuller** "		1,050.00	
1,050.00	**Caroline Merriam** "		1,050.00	
7,875.00	**Joseph Baker** "		7,875.00	
40,000.00	**Th. Tileston** of New York Endowm't,		40,000.00	
10,000.00	**Henry P. Kidder** Fund, ...		10,000.00	
17,000.00	**Oliver Ames** Fund, ...		17,000.00	
1,000.00	**Abby Crocker Richmond** Fund, .		1,000.00	
71,127.02	New Endowment, ...		71,427.02	
	John W. Quinby Fund, ...		1,175.00	
13,341.92	**Jackson** Foundation, ...		13,849.02	
5,091.44	**Thomas Cary** Scholarships, . . .		5,170.99	
$2,879,445.15	. . . . . Amounts carried forward,		$344,173.96	$2,851,081.45

Principal, Sept. 1, 1887.			Principal, July 31, 1888.	
$2,879,445.15	. . . . Amounts brought forward,	$344,173.96	$2,851,081.45	
2,319.29	**George Chapman** Scholarship, .		2,435.24	
3,675.79	**Joshua Clapp** " . .		3,859.59	
4,061.94	**J. Henry Kendall** " . .		4,265.04	
3,145.76	**Nancy Kendall** " . .		3,303.06	
12,061.83	**Abner W. Buttrick** Fund, . . .		12,614.93	
911.34	**Lewis Gould** " . . .		911.34	
2,177.95	**Joshua Clapp** " . . .		2,177.95	
1,050.00	**William Pomroy** " . . .		1,050.00	
525.00	**Hannah C. Andrews** " . . .		525.00	
1,000.00	**Adams Ayer** " . . .		1,000.00	
890.00	**Daniel Austin** " . . .		890.00	
2,168.70	Beneficiary money returned, . . .		2,277.15	
5,709.88	Library Building Fund, ...			
			———	379,483.26
	LAW SCHOOL FUNDS.			
5,521.64	Law School (balance), ...		13,812.83	
15,750.00	**Dane** Professorship, ...		15,750.00	
23,979.82	**Bussey** "		23,979.82	
8,340.81	**Royall** "		8,340.81	
94,436.15	New "		94,657.95	
32,021.25	Law School Book Fund, ...		32,021.25	188,562.66
	LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.			
	Lawrence Scientific School (balance),		214.19	
38,807.17	Professorship of Engineering, . .		38,807.17	
61,536,43	**Abbott Lawrence** Fund, ...		61,536.43	
50,375.00	**James Lawrence** "		50,375.00	
30,686.85	**John B. Barringer** "		30,686.85	
100,100.00	**Sturgis Hooper** "		100,000.00	
50,000.00	**Gray** Fund for Zoölogical Museum,		50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .		297,933.10	
7.594.01	Teachers' and Pupils' " } . .		7,594.01	
117,469.34	Permanent Fund, ...		117,469.34	
7,740.66	**Humboldt** "		7,740.66	
			———	762,356.75
	MEDICAL SCHOOL FUNDS.			
56,449.31	Medical School (balance), ...		56,606.74	
19,192.65	**Jackson** Medical Fund, ...		19,192.65	
17,129.20	**Geo. C. Shattuck** "		17,129.20	
13,130.81	**Warren** Fund for Anatom'l Museum,		12,812.16	
3,884.30	**Boylston** Fund for Medical Prizes,		4,076.25	
2,951.08	" " " " Books,		3,098.63	
2,235.85	Medical Library Fund, ...		2,168.01	
2,000.00	**Quincy Tufts** Medical Fund, . .		2,000.00	
25,512.68	**Edward M. Barringer** " . .		25,512.68	
$4,003,920.74	. . . . . Amounts carried forward,	$142,596.32	$4,181,484.12	

Principal, Sept. 1, 1887.			Principal, July 31, 1888.
$4,003,920.74	. . . . Amounts brought forward,	$142,596.32	$4,181,484.12
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,826.08	**Samuel E. Fitz** "	1,826.08	
236.72	**Foster** Fund for Medical Students,	307.17	180,494.68
	OBSERVATORY FUNDS.		
	Observatory (balance), ...	2,183.40	
110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
25,570.32	**David Sears** " . . .	26,209.57	
11,780.61	**Josiah Quincy** " . . .	11,555.39	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
48,600.00	Observatory Endowment, ...	50,000.00	
117,787.59	**Robert Treat Paine** Fund, . .	118,285.99	
50,000.00	**Paine** Professorship, ...	50,000.00	
238,736.22	**Uriah A. Boyden** Fund, ...	240,995.50	
1,592.59	**Draper Memorial** (balance), . .	488.01	
			651,391.74
	OTHER FUNDS FOR SPECIAL PURPOSES.		
413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
1,623.65	Bussey Institution, ...	4,793.62	
609.02	**Bussey** Building Fund, ...	609.02	
153,690.61	**James Arnold** "	154,074.84	
3,909.92	Arnold Arboretum "	4,390.63	
50,000.00	**Bright** Legacy, ...	50,000.00	
32,164.71	**Robert Troup Paine** Fund, . . .	33,553.04	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,391.90	**Gray** Fund for Engravings, . . .	16,395.43	
3,272.78	**Gospel Church** Fund, ...	3,436.43	
2,625.00	Fund of the **Class of 1853**, . . .	2,625.00	
1,000.00	" " " " " **1834**, . . .	1,000.00	
	Walter Hastings Building Fund, .	197,375.32	
629,955.00	**Price Greenleaf** Fund, ...	689,984.74	
22,628.83	**Gore** Annuity Fund, ...	23,160.28	
5,485.58	**Lucy Osgood** Annuity Fund, . .	5,339.88	
50,770.81	**Bemis** Annuity Fund, ...	50,736.86	
2,105.85	Dental Subscription Fund, . . .	2,155.85	
			1,727,834.57
	FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.		
15,953.74	**Daniel Williams** Fund for the conversion of the Indians, ...	15,932.55	
4,810.59	**Sarah Winslow** F'd., for the Minister and Teacher at Tyngsborough, Mass.,	4,805.57	
			20,738.12
$6,172,691.48			$6,761,943.23

Changes in the Funds during the eleven months ending July 31, 1888.

Total amount of Funds and balances, July 31, 1888, as before stated, ...		$6,761,943.23	
Total amount of Funds and balances, September 1, 1887, as before stated, ...		6,172,691.48	
Showing a total increase during the year of . . .			$589,251.75
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones, .		330,180.09	
Increase of Funds established during the year, . .		2,901.46	
Credit balances created " " " . .		225,620.12	
Increase of Fund by gain from change of investment,		29.74	
Increase of Stock Account, by excess of income over expenditure in College, Library, and University accounts, ...		3,130.05	
Other increase more than decrease of Funds and balances, which appear both at the beginning and end of the year, ...		33,654.39	
		$595,515.85	
Deduct from this amount			
Decrease of Funds established during the year,	$86.35		
Funds and balances used up, ...	6,177.75	6,264.10	
			$589,251.75

Net increase of Funds and balances as above, . . .	$265,335.76
Less decrease as above, ...	6,264.10
Leaving amount of the net increase of the Funds and balances, excluding gifts for capital account, as is also shown in the following table, ...	$259,071.66

Statement showing Changes in the Different

Increase of Funds which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

Stock Account,	$4,257.55	
President's Fund,	127.25	
Retiring Allowance Fund,	1,586.85	
John Parker Fellowships,	30.80	
Robert Treat Paine Fellowship,	264.85	
Harris Fellowships,	248.54	
John Thornton Kirkland Fellowship,	189.35	
James Walker Fellowship,	43.20	
John Tyndall Scholarship,	51.10	
Sumner Prize Fund,	9.25	
		$6,808.74

COLLEGE.

Daniel H. Peirce Fund,	65.45	
Paul Dudley Fund,	131.45	
John W. P. Abbott Fund,	221.05	
Abbot Scholarship,	147.05	
Alford "	46.70	
Bartlett "	13.05	
Bassett "	10.00	
Bigelow "	78.30	
Browne "	151.25	
R S. Choate Scholarship,	6.10	
Class of 1802 "	42.25	
" **1815** " **(Kirkland)**,	109.85	
" **1817** "	39.55	
" **1828** "	82.80	
" **1835** "	136.35	
" **1841** "	4.00	
" **1852** " **(Dana)**,	194.00	
" **1867** "	132.10	
Crowninshield "	431.15	
Derby " **(George & Martha)**,	17.05	
W. S. Eliot "	15.55	
Greene "	138.40	
Hodges "	413.75	
Levina Hoar "	34.60	
Hollis "	57.80	
Pennoyer "	8.15	
Perkins "	140.10	
Rodger "	37.35	
Henry B. Rogers "	12.50	
Amounts carried forward,	$2,917.70	$6,808.74

Funds during the eleven months ending July 31, 1888.

Decrease of Funds, which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.		
Thomas Cotton Fund,	$ .14	
Rogers Fellowship,	377.15	
Dante Prizes,	50.00	
		$427.29
COLLEGE.		
Henry Flynt's Bequest,	.33	
Bowditch Scholarship,	27.45	
Class of 1814 "	2.45	
Farrar "	7.25	
Matthews "	139.41	
Morey "	7.60	
Walcott "	.60	
Exhibitions,	7.55	
Palfrey Exhibition,	.20	
Quincy Tufts Fund,	10.40	
Day "	6.95	
Munroe "	11.25	
Boylston Prizes,	45.05	
John E. Thayer Fund,	178.73	
Herbarium "	547.64	
Botanical Building Fund,	250.54	
Jefferson Physical Laboratory,	1,649.42	
Sundry gifts (unexpended balances),	610.68	
		3,503.50
LIBRARY.		
Constantius Fund,	26.68	
Subscription "	140.68	
Bright "	244.62	
Denny "	213.78	
Haven "	7.88	
Hollis "	2.36	
Homer "	2.14	
Osgood " (**Lucy**),	12.33	
Shapleigh "	74.06	
Sumner "	71.32	
Ward "	26.41	
Waterston "	206.81	
Sundry gifts (unexpended balances),	290.79	
		1,319.86
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Sturgis Hooper Fund,	100.00	100.00
Amount carried forward,		$5,350.65

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$2,917.70	$6,808.74
Edward Russell Scholarship, ...	107.15	
Saltonstall " **(Mary & Leverett)**,	249.90	
" " **(Dorothy)**, ...	41.30	
Slade "	28.20	
Sever "	8.20	
Sewall "	75.80	
Shattuck "	98.35	
Story "	144.40	
Stoughton "	45.30	
Gorham Thomas "	1.50	
Toppan "	41.45	
Townsend "	19.50	
Whiting "	8.60	
John Glover Fund, ...	68.75	
Price Greenleaf Aid, ...	7,522.71	
Bowdoin Prizes, ...	319.85	
Hopkins Gift for "Deturs,"	29.03	
Chauncey Wright Fund, ...	29.45	
Botanic Department, ...	447.18	
Fund for Religious Services, ...	37.75	
		12,242.07

LIBRARY.

Bowditch Fund, ...	15.90	
Farrar "	1.93	
Hayes "	102.92	
Hayward "	54.75	
Lane "	58.92	
Lowell "	271.75	
Minot "	27.69	
Osgood " **(Mary)**, ...	15.86	
Salisbury "	37.05	
Sever "	5.93	
Tucker "	28.12	
Wales "	65.85	
Walker "	44.06	
		730.73

DIVINITY SCHOOL.

General Fund, ...	636.53	
Winn Professorship, ...	500.00	
Jackson Foundation, ...	507.10	
Thomas Carey Scholarship, ...	79.55	
George Chapman "	115.95	
Joshua Clapp "	183.80	
J. H. Kendall "	203.10	
Nancy Kendall "	157.30	
A. W. Buttrick Fund, ...	553.10	
Beneficiary money returned, ...	108.45	
		3,044.88
Amount carried forward, ...		$22,826.42

Funds during the eleven months ending July 31, 1888. (Cont'd.)

DECREASE.

Amount brought forward, . . .		$5,350.65
MEDICAL SCHOOL.		
Warren Fund for Anatomical Museum, ...	318.65	
Library Fund, ...	67.84	
		386.49
OBSERVATORY.		
Josiah Quincy Fund, ...	225.22	
Draper Memorial, ...	1,104.58	
		1,329.80
FUNDS FOR SPECIAL PURPOSES.		
Lucy Osgood Annuity Fund, ...	145.70	
Bemis " "	33.95	
Daniel Williams "	21.19	
Sarah Winslow "	5.02	
		205.86
		$7,272.80
Decrease of Funds established during the year.		
Walter Hastings Fund, ...		86.35
Sundry balances used up.		
John O. Sargent Prizes, ...	100.00	
Peter C. Brooks Fund, ...	367.87	
Divinity Library Building Fund, ...	5,709.88	
		6,177.75
Balance, which is the net increase of the Funds and balances for the eleven months ending July 31, 1888, excluding gifts for capital account, ...		259,071.66

Amount carried forward, ... $272,608.56

Statement showing Changes in the Different

INCREASE.

Amount brought forward, . . .		$22,826.42
LAW SCHOOL.		
General Fund, ...	$8,291.19	
New Professorship, ...	221.80	
		8,512.99
MEDICAL SCHOOL.		
General Fund, ...	157.43	
Boylston Medical Prizes, ...	191.95	
" " Books, ...	147.55	
Foster Fund for Medical Students, ...	70.45	
		567.38
OBSERVATORY.		
David Sears Fund, ...	639.25	
Uriah A. Boyden Fund, ...	2,259.28	
		2,898.53
FUNDS FOR SPECIAL PURPOSES.		
Robert Troup Paine Fund, ...	1,388.33	
Bussey Institution, ...	3,169.97	
James Arnold Fund, ...	384.23	
Arnold Arboretum, ...	480.71	
Gray Fund for Engravings, ...	3.53	
Gore Annuity Fund, ...	531.45	
Gospel Church "	163.65	
		6,121.87
		$40,927.19
Increase of Funds established during the year.		
Gurney Fund, ...	2,824.36	
William Merrick Scholarship, ...	52.10	
Classical Publication Fund of the **Class of 1856**,	25.00	
		2,901.46
Credit balances created.		
Observatory, ...	2,183.40	
Lawrence Scientific School, ...	214.19	
Thayer Scholarships, ...	116.66	
Walter Hastings Building Fund, ...	197,375.32	
Carey Building Fund, ...	25,730.55	
		225,620.12
Price Greenleaf Fund, gain from change of special investment, ...		29.74
Increase of Stock Account by surplus of income over expenditures, in College, Library, and University Accounts, ...		3,130.05
Total, ...		$272,608.56

Funds during the eleven months ending July 31, 1888. (*Cont'd.*)

DECREASE.

Amount brought forward, ... $272,608.56

Total, ... $272,608.56

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every fund, in case that sum be either less or more than the actual income of the fund. If the object to which the income of a fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 57.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, at present accumulating,		$4,257.55	
Income of the following funds: —			
Insurance and Guaranty,		6,256 95	
Israel Munson,		787.50	
Leonard Jarvis,		843.60	
Samuel D. Bradford,		262.50	
Sever,		450.00	
John C. Gray,		1,250.00	
George B. Dorr,		5,798.35	
Seth Turner,		250.00	
Henry T. Morgan.		4,097.20	
Henry Harris, ½ of income,		748.47	
Francis E. Parker. Interest,	$4,950		
From special investment,	220	5,170.00	
John Cowdin, from special investment,		722.97	
Walter Hastings, from special investment,		319.99	
Peter C. Brooks,		18.40	
Thomas Cotton,		7.35	
President's,		3,127.25	
Parker Fellowships,		2,830.80	
John Thornton Kirkland Fellowship,		564.35	
Harris Fellowship,		527.60	
James Walker Fellowship,		543.20	
Rogers Fellowships,		1,597.85	
Robert Treat Paine Fellowship,		514.85	
John Tyndall Scholarship,		551.10	
Sumner Prize,		109.25	
Retiring Allowance,		1,586.85	
			43,193.93
For care of the **Sarah Winslow** Fund,		6.13	
Sale of Quinquennial Catalogues,		28.50	
Sale of Anniversary volume,		89.75	
" Catalogues, Calendars, and Directories,		813.18	
Amounts carried forward,		$937.56	$43,193.93

Table I., continued.

RECEIPTS.

Amounts brought forward, . . .	$937.56	$43,193.93
Balance remaining after dividing the net income among the Funds, ...	311.61	
For examination fee for degree of Ph.D., ...	30.00	
Use of house by College officer, ...	400.00	1,679.17
		$44,873.10

PAYMENTS.

Overseers' Expenses.		
Advertising, ...	$285.20	
Printing President's Annual Report, ...	588.57	
Printing Treasurer's " "	157.43	
Printing other reports, auditing Treasurer's accounts, &c., ...	175.00	1,206.20
Office Expenses.		
President's, ...	663.02	
Treasurer's, ...	480.58	
Bursar's, ...	1,416.49	
Supt. of Buildings, ...	6.63	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,756.87	5,323.59
Salaries.		
President, ...	8,007.49	
Treasurer and Deputy Treasurer, ...	5,000.00	
Secretary of the University, ...	1,800.00	
Secretary of the Board of Overseers, ...	100.00	
Bursar, ...	3,679.16	
Bursar's Assistant, ...	1,400.00	
Clerks Treasurer's office, ...	3,300.00	
Superintendent of Buildings, ...	733.33	24,019.98
Memorial Hall and Sanders Theatre.		
Repairs, fuel, gas, &c., ...		466.34
General Expenses.		
Advertising, ...	27.68	
Labor, &c. on grounds outside of College Yard,	1,100.22	
Subscription to Mercantile Agency, ...	200.00	
Watering streets, and water, ...	202.80	
Watchmen, ...	864.23	
Freight, diplomas, &c., ...	84.07	
Printing, ...	256.20	
Music, Commencement, ...	185.00	
Editing Anniversary Volume, ...	500.00	
Annual Catalogue and Calendar, ...	1,352.00	
Repairs and improvements, ...	455.26	
Editing Quinquennial Catalogue, ...	300.00	
Portrait of E. Price Greenleaf, and frame, . .	460.00	
Cambridge Fire Relief Fund, ...	25.00	
Notary commission and stamp, ...	17.00	
Extra services for Commencement, &c., ...	66.00	
Reception for Association of Mining Engineers,	37.90	6,133.36
Amount carried forward, ...		$37,149.47

Table I., continued.

PAYMENTS.

Amount brought forward,		$37,149.47
Fellowships.		
John Parker,	2,800.00	
Harris,	279.06	
John Thornton Kirkland,	375.00	
James Walker,	500.00	
Rogers,	1,975.00	
Morgan,	3,000.00	
Robert Treat Paine,	250.00	
John Tyndall Scholarship,	500.00	9,679.06
Prizes.		
Dante,	50.00	
Charles Sumner,	100.00	
John O. Sargent,	100.00	250.00
From the following Funds.		
Walter Hastings, repairs and improvements on Sacramento St. houses,	406.34	
Peter C. Brooks, repairs and improvements on on President's house,	386.27	792.61
		$47,871.14

Table No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction,	$173,951.18	
Rents available for general expenses,	34,297.60	
		208,248.78
Income of Scholarship Funds.		
Abbot (accumulating),	147.05	
Alford (accumulating),	46.70	
Bartlett,	263.05	
Bassett,	280.00	
Bigelow,	578.30	
Bowditch,	5,472.55	
Bright, ½ income of **Bright** Legacy,	1,250.00	
Browne (accumulating),	151.25	
Ruluff Sterling Choate,	306.10	
Class of 1802,	362.25	
" **1814,**	147.55	
" **1815 (Kirkland),**	259.85	
" **1817,**	189.55	
" **1828** (accumulating),	82.80	
" **1835** (accumulating),	136.35	
" **1841,**	204.00	
" **1852 (Dana)** (accumulating),	194.00	
" **1856,** from special investment,	600.00	
Amounts carried forward,	$10,671.35	$208,248.78

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward,		$10,671.35	$208,248.78
Class of 1867 (accumulating),		132.10	
Warren H. Cudworth,		600.00	
Crowninshield (accumulating),		431.15	
George and **Martha Derby,**		267.05	
Wm. Samuel Eliot,		265.55	
Farrar,		292.75	
Greene (accumulating),		138.40	
Price Greenleaf,		3,000.00	
Levina Hoar (Town of Lincoln),		284.60	
Hodges (accumulating),		413.75	
Hollis,		257.80	
George Emerson Lowell,		400.00	
Matthews (½ of net rents of Hall),		4,360.59	
William Merrick,		52.10	
Morey,		374.80	
Pennoyer. Interest,	$110.65		
Annuity,	277.50	388.15	
Perkins (accumulating),		140.10	
Rodger (accumulating),		37.35	
Henry Bromfield Rogers.		162.50	
Edward Russell (accumulating),		107.15	
Mary and **Leverett Saltonstall,**		249.90	
Dorothy Saltonstall (accumulating),		41.30	
Savage,		300.00	
Sever,		158.20	
Sewall,		475.80	
Shattuck,		2,298.35	
Slade,		278.20	
Story (accumulating)		144.40	
Stoughton (accumulating),		51.30	
Gorham Thomas,		201.50	
Toppan,		341.45	
Townsend,		1,219.50	
Walcott,		199.40	
Whiting,		508.60	29,245.14
Received from the Trustee of the **Thayer** Scholarships,		....	3,500.00
Other Beneficiary Funds, income of.			
"Exhibitions,"		492.45	
Palfrey "Exhibition,"		89.80	
Samuel Ward. From special investment,		50.00	
John Glover (accumulating),		68.75	
Quincy Tufts,		549.60	
Moses Day,		268.05	
Munroe,		518.75	
Price Greenleaf Aid,		12,981.96	15,019.36
Amount carried forward,			$256,013.28

Table II., continued.

RECEIPTS.

Amount brought forward, ...		$256,013.28
Prize Funds, income of.		
Ward Nicholas Boylston Prizes for Elocution,	$209.95	
James Bowdoin Prizes for Dissertations, . .	619.85	
Edward Hopkins Gift for "Deturs," . . .	292.24	
Chauncey Wright, ...	29.45	1,151.49
Funds for Instruction.		
Income of the **Alford** Professorship, ...	$1,387.45	
Boylston "	1,416.85	
Eliot "	1,081.00	
J. Phillips's addition to **Eliot** Prof.,	500.00	
Erving Professorship, ...	175.00	
Fisher "	1,799.55	
Hersey " $\frac{3}{5}$ inc. of the Fund,	606.51	
Hollis " (Mathematics), . .	187.35	
Hollis " (Divinity), ...	1,725.90	
McLean "	2,153.15	
Perkins "	1,050.00	
Plummer "	1,251.00	
Pope "	2,625.00	
Rumford "	2,785.74	
Smith "	1,157.00	
Fund for Permanent Tutors, ...	812.00	
Thos. Lee Fund for the Hersey Prof.	1,087.20	
" " " " Reading, . . .	789.85	
Class Subscription, ...	7,250.00	
Henry Flynt, ...	16 40	
Paul Dudley Fund (accumulating),	131.45	
Gifts for salaries, ...	2,450.00	32,438.40
Botanic Garden.		
Income of Fund, ...	2,110.20	
" " the **Lowell** Fund, ...	2,708.20	
Gifts for present use, ...	2,025.00	
Estimated value of use of house by Prof. Gray,	500.00	
Rent of house, ...	175.00	
Use of Greenhouse, &c., by Society, ...	60.00	7,578.40
Botanical Building Fund.		
Subscriptions received, ...	9,390.00	
Interest on Fund, ...	759.46	10,149.46
Subscriptions for the purchase of the Tuckerman Botanical collection, ...		3,000.00
Herbarium. Income of Fund, ...	1,030.75	
Gift for present use, ...	150.00	1,180.75
Hemenway Gymnasium.		
For use of lockers, ...	2,148.00	
Fees for use of, ...	30.00	
For use of by other departments, ...	1,498.12	3,676.12
Amount carried forward, ...		$315,187.90

Table II., continued.

RECEIPTS.

Amount brought forward,			$315,187.90
Jefferson Physical Laboratory.			
Income from Endowment,		$3,750.00	
Interest on unexpended balance,		168.40	3,918.40
Carey Building Fund, amount of gift,		25,000.00	
Interest on Fund,		730.55	25,730.55
Income of **Jonathan Phillips's** unrestricted Fund,		1,575.00	
" " **John A. Blanchard's** " "		52.50	
" " **Daniel H. Pierce** " "		654.46	
" " **J. W. P. Abbot** " (accumulating),		221.05	
" " **John E. Thayer** Fund,		779.05	
" " Fund for Religious Services (accumulating),		37.75	
" " **Gurney** Fund,		3,397.65	
" " Classical Publication Fund of the **Class of 1856**,		25.00	6,742.46
Sundries.			
Fees for admission examinations, &c.,		829.00	
Sale of grass,		60.00	
Sale of old examination papers,		76.04	
For Printing by College Press for other departm'ts,		6,815.64	
For use of rooms by College officers, &c.,		527.50	
Sale of tickets to Commencement Dinner,		515.00	
" " Chemistry and Physics pamphlets,		161.50	
Insurance repaid by Societies,		41.67	
Laboratory fees received.			
Chemical	$4,746.05		
Physical	890.00		
Natural History,	1,257.50	6,893.55	15,919.90
Total receipts,			$367,499.21

PAYMENTS.

Paid the incumbents of the following Scholarships.

Bartlett,	$250.00
Bassett,	270.00
Bigelow,	500.00
Bowditch,	5,500.00
Bright,	1,250.00
Ruluff Sterling Choate,	300.00
Warren H. Cudworth,	600.00
Class of 1802,	200.00
" **1814**,	150.00
" **1815 (Kirkland)**,	150.00
" **1817**,	150.00
" **1841**,	200.00
" **1856**,	600.00
Amount carried forward,	$10,120.00

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward, . . .	$10,120.00	
George and **Martha Derby**, ...	250.00	
Wm. Samuel Eliot, ...	250.00	
Farrar, ...	300.00	
Price Greenleaf, ...	3,000 00	
Levina Hoar, ...	250.00	
Hollis, ...	200.00	
George Emerson Lowell, ...	400.00	
Matthews, ...	4,500.00	
Morey, ...	382.40	
Pennoyer, ...	380.00	
Henry Bromfield Rogers, ...	150.00	
Savage, ...	300.00	
Sever, ...	150.00	
Sewall, ...	400.00	
Shattuck, ...	2,200.00	
Slade, ...	250.00	
Thayer, ...	3,383.34	
Gorham Thomas, ...	200.00	
Toppan, ...	300.00	
Townsend, ...	1,200.00	
Walcott, ...	200.00	
Whiting, ...	500.00	$29,265.74
Paid other Beneficiaries from the following Funds.		
Exhibitions, ...	500.00	
Palfrey Exhibition, ...	90.00	
Samuel Ward Income, ...	50.00	
Quincy Tufts "	560.00	
Day Fund "	275.00	
Munroe Fund "	530.00	
Price Greenleaf Aid, ...	5,459.25	7,464.25
Prizes. **Boylston** Prizes for Elocution, ...	255.00	
Bowdoin Prizes for Dissertations	300.00	
"Deturs" from **Hopkins** Fund	263.21	818.21
Salaries for instruction, ...		162,745.10
Payments for College Edifices not valued on Treasurer's books.		
Repairs and improvements, ...	12,165.74	
Insurance, ...	137.50	12,303.24
Botanic Garden, for labor, repairs, materials, &c., . . .		7,131.22
Botanical Building Fund.		
Paid on account of construction, &c., ...		10,400.00
Paid for Tuckerman Botanical collection, ...		3,000.00
Herbarium, for labor, repairs, and materials, ...		1,728.39
Hemenway Gymnasium.		
Salaries and wages, ...	5,660.00	
Janitors and cleaning, ...	1,240.88	
Gas, water, and sundries, ...	779.82	
Amounts carried forward,	$7,680.70	$234,856.15

Table II., continued.

PAYMENTS.

Amounts brought forward,		$7,680.70	$234,856.15
Fuel,		720.00	
Apparatus and repairs,		2,051.37	
Insurance,		15.00	10,467.07
Jefferson Physical Laboratory.			
Spent on building and fixtures,		2,831.95	
Insurance,		125.00	
Laboratory expenses,	$3,210.87		
Less part paid by the College,	600.00	2,610.87	5,567.82
John E. Thayer Fund,			
Expenses Quarterly Journal of Economics,			957.78
Paid from gifts for Books for Political Economy Dept.,		88.79	
" " " " " " American History "		710.50	
" " " " " " French "		71.39	870.68
Stoughton Fund, plan of estate,			6.00
General Expenses.			
Appropriations for collections and laboratories.			
Physical Apparatus (Prof. Lovering),	600.00		
Mineral and Chemical (Prof. Cooke),	800.00		
Botanical (Prof. Goodale),	200.00		
Botanical (Prof. Farlow),	200.00		
Geological (Prof. Shaler),	400.00		
Zoölogical (Prof. Mark),	184.82		
Psychology (Prof. James),	50.00		
Fine Arts (Prof. Norton),	200.00		
Geography (Asst. Prof. Davis),	100.00		
Petrography (Instructor Wolff),	245.00		
Drawing (Instructor Moore),	150.00		
Physical Laboratory (Prof. Trowbridge),	300.00		
Laboratory fees appropriated,	6,893.55		
Expenses in Nat. History Laboratories,	1,000.00	11,323.37	
Jefferson Physical Laboratory.			
Expenses paid by the College,		600.00	
Appleton Chapel.			
Preaching and morning services,	3,195.00		
Organist and Choir-master,	1,200.00		
Choir,	1,350.00		
Books, hymnals, and music,	116.30		
Fuel, Gas, Repairs, &c.,	1,293.40		
Services and wages,	151.75	7,306.45	
Admission examinations,		746.31	
Advertising,		480.47	
Cleaning and care of College buildings not valued on Treasurer's books,		8,563.62	
College Yard expenses, labor, material, &c.,		2,890.60	
Commencement Dinner,		625.60	
Dean and Registrar, services, and office expenses,		4,027.01	
Amounts carried forward,		$36,563.43	$252,725.50

Table II., continued.

PAYMENTS.

Amounts brought forward,	$36,563.43	$252,725.50
Fuel, &c.,	4,281.08	
Furniture,	1,232.94	
Freight, diplomas, and sundries,	412.67	
Gas,	1,277.05	
Maps,	40.00	
Music, Class-Day,	125.00	
Pews hired in Cambridge churches,	1,046.50	
Printing office, expenses,	7,741.78	
Printing reports and pamphlets,	714.83	
Services of examiners and proctors,	4,291.74	
" " undergraduates,	255.82	
" in Chemical Laboratory (part of),	396.63	
Supplies, tools, and materials,	260.53	
Watchmen,	470.50	
Water rates,	421.96	59,532.46
Total payments,		$312,257.96

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.

Subscription for Library,		$535.60
Nathaniel I. Bowditch,		105.35
Bright, ½ income of the **Bright** Legacy,	$1,250.00	
Interest on balance,	17.01	1,267.10
Constantius, ½ of income for the purchase of books,		661.80
Denny,		277.20
Eliza Farrar,		283.60
Horace A. Haven,		159.00
Francis B. Hayes,		507.10
George Hayward,		264.45
Thomas Hollis,		117.50
Sidney Homer,		105.20
Frederick A. Lane,		267.85
Lowell,		1,083.35
Charles Minot. From special investm't,	$4,200.00	
Interest on unexpended balance,	4.80	4,204.80
Lucy Osgood,		364.95
Mary Osgood,		359.50
Stephen Salisbury,		266.40
Sever,		1,006.00
Samuel Shapleigh,		205.20
Charles Sumner,		1,871.60
Amount carried forward,		$13,913.55

TABLE III., CONTINUED.

RECEIPTS.

Amount brought forward, . . .		$13,913.55	
Ichabod Tucker. From special investm't,	$200.00		
Interest on unexpended balance,	5.35	205.35	
George W. Wales. Gift, ...	200.00		
Interest on unexpended balance,	13.70	213.70	
James Walker, ...		794.95	
Thomas W. Ward, ...		272.85	
Executors of **Robert Waterston.**			
Interest on unexpended balance, . . .		51.90	$15,452.30
Gift from Dante Society, ...		50.00	
Sale of duplicates, &c., ...		230.21	280.21
James Savage Fund for general expenses (¾ of income),		1,350.00	
Constantius " " " ½ " "		661.80	
Daniel Treadwell " " "		440.90	
Daniel Austin " " "		311.50	
Eben Wright " " "		5,000.00	
Jarvis " " "		25.00	
Price Greenleaf " " "		12,981.96	20,771.16
Fees for use of Library, ...		155.00	
Sales of Bulletins and Catalogues, ...		16.00	171.00
			$36,674.67

PAYMENTS.

For Books from	
Subscription Fund, ...	$676.28
Bowditch "	97.45
Bright "	1,511.72
Constantius "	688.48
Denny "	490.98
Farrar "	281.67
Haven "	166.88
Hayes "	404.18
Hayward "	209.70
Hollis "	119.86
Homer "	107.34
Lane "	208.93
Lowell "	811.60
Minot "	4,267.11
Lucy Osgood "	377.28
Mary Osgood "	343.64
Salisbury "	229.35
Sever "	1,000.07
Shapleigh "	279.26
Sumner "	1,942.92
Tucker "	177.23
Wales "	147.85
Walker "	750.89
Ward "	299.26
Waterston "	258.71
Dante Society money, ...	80.29
Duplicate money, ...	132.71
Amount carried forward, ...	$16,061.64

TABLE III., CONTINUED.

PAYMENTS.

Amount brought forward,		$16,061.64
Salaries and wages,	$19,465.07	
Binding,	1,161.83	
Stationery, postage, &c.,	274.98	
Fuel,	987.08	
Repairs and improvements,	993.31	
Freight, water, and sundries,	399.67	
Janitors and cleaning,	620.04	
Furniture,	573.12	
Bulletins, and other printing,	1,832.46	26,307.56
		$42,369.20

TABLE No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.		
General Fund,	$1,456.10	
Benjamin Bussey Professorship,	1,879.20	
Parkman Professorship,	800.80	
John Hancock Professorship,	300.40	
Winn Professorship of Ecclesiastical History,	2,342.30	
Samuel Dexter,	1,014.00	
Henry Lienow,	459.25	
Mary P. Townsend,	262.50	
Winthrop Ward,	105.00	
Samuel Hoar,	52.50	
Abraham W. Fuller,	52.50	
Caroline Merriam,	52.50	
Joseph Baker,	393.75	
Thomas Tileston of New York Endowment,	2,000.00	
Oliver Ames,	850.00	
Henry P. Kidder,	500.00	
Abby Crocker Richmond,	50.00	
New Endowment,	3,557.60	16,128.40
Income of Scholarship Funds.		
Jackson Foundation,	667.10	
Thomas Cary,	254.55	
George Chapman,	115.95	
Joshua Clapp,	183.80	
J. Henry Kendall,	203.10	
Nancy Kendall,	157.30	1,581.80
Income of other Funds.		
Joshua Clapp,	108.90	
William Pomroy,	52.50	
Hannah C. Andrews,	26.25	
Amounts carried forward,	$187.65	$17,710.20

Table IV., continued.

RECEIPTS.

Amounts brought forward,	$187.65	$17,710.20
Lewis Gould,	45.55	
Daniel Austin,	44.50	
Abner W. Buttrick,	603.10	
Adams Ayer,	50.00	
Interest on Beneficiary money returned,	108.45	1,039.25
Benjamin Bussey Trust (¼ of net income for use of this School),		3,856.54
Term Bills.		
For Instruction,	1,039.75	
For Rents,	2,063.34	3,103.09
Library Building Fund, subscriptions received,	6,078.09	
Sale of book cases given by **Mrs. Ezra Abbot,**	21.00	
" duplicate books,	568.06	
Insurance for fire in Janitor's house,	174.00	6,841.15
		$32,550.23

PAYMENTS.

For Salaries for Instruction,	$19,084.10	
Services and wages,	711.02	
Labor, repairs, and improvements,	544.20	
Cleaning and care of rooms,	891.96	
Books and binding,	284.65	
Printing,	49.25	
Fuel, gas, and water,	861.93	
Stationery, postage, diplomas, and sundries,	98.09	
Collation,	75.00	
Furniture,	8.73	
Insurance,	90.00	
Proportion of expenses of Gymnasium,	95.50	
Advertising,	84.00	
Account of new Library building,	11,951.80	34,830.23
Paid the incumbents of the following Scholarships.		
Jackson Foundation,	160.00	
Thomas Cary,	175.00	335.00
Paid beneficiary from the **A. W. Buttrick** Fund,		50.00
		$35,215.23

Table No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.	
Law School, balance,	$276.10
Nathan Dane Professorship,	787.50
Benjamin Bussey "	1,199.00
Amount carried forward,	$2,262.60

TABLE V., CONTINUED.

RECEIPTS.

Amount brought forward,	$2,262.60	
Isaac Royall Professorship,	417.05	
New Professorship,	4,721.80	
Law School Book Fund,	1,601.05	
Benjamin Bussey Trust (¼ of net income for use of this School),	3,856.54	$12,859.04
Term Bills.		
For instruction,		31,292.86
Sale of Book,		.70
Gift from Harvard Law School Association to increase the instruction in Constitutional Law,		1,000.00
		$45,152.60

PAYMENTS.

For Salaries for Instruction,	$21,550.00	
Librarian and Assistants,	3,624.52	
Janitors, cleaning, &c.,	855.00	
Books and binding,	2,143.04	
Fuel,	1,083.82	
Gas,	625.05	
Printing	470.85	
Scholarships,	1,150.00	
Labor, repairs, and improvements,	511.38	
Stationery and postage,	446.12	
Freight, diplomas, and sundries,	198.16	
Water rates,	42.59	
Furniture,	154.01	
Services of examiners and proctors,	93.25	
Proportion of expenses of Gymnasium,	1,283.20	
Insurance,	735.00	
Catalogue of officers and students from 1817 to 1887,	1,673.62	$36,639.61

TABLE No. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.	
Medical School, balance,	$2,822.45
Jackson,	959.65
Warren, for Anatomical Museum,	656.55
Ward Nicholas Boylston, for Medical Prizes,	194.20
Ward Nicholas Boylston, for Medical Books,	147.55
George C. Shattuck,	856.45
Hersey Professorship, ⅖ income of the fund,	404.34
Medical Library Fund,	111.80
Quincy Tufts,	100.00
Amount carried forward,	$6,252.99

TABLE VI., CONTINUED.

RECEIPTS.

Amount brought forward, ...		$6,252.99	
Edward M. Barringer, ...		1,275.65	
Henry Harris, ½ of income, ...		748.48	
Mary W. Swett, ...		788.25	
Samuel W. Swett, ...		1,000.00	
Samuel E. Fitz, ...		91.30	
Foster Fund for Medical Students.			
Interest on unexpended balance, . . .	$11.85		
Income of **John Foster** Fd. every 2d y'r,	158.60	170.45	$10,327.12
From students for instruction, ...		51,358.00	
" " for graduation fees, ...		2,160.00	
" " in Chemical Laboratory, breakage and chemicals, ...		1,451.81	
" " in Practical Anatomy, for use of material,		582.00	
" " for extra examination fees, ...		144.00	55,695.81
From Dental and Veterinary Schools for Laboratory instruction, ...			320.00
Repayment of advances for the purchase of microscopes,			85.00
			$66,427.93

PAYMENTS.

Boylston Medical Prizes.			
Advertising, ...		$2.25	
Warren Anatomical Museum.			
Expenses and additions to collection, ...		975.20	
Edward M. Barringer, Scholarship No. 1, .	$300.00		
" " 2, .	200.00	500.00	$1,477.45
Chemical Laboratory, ...		1,951.87	
Physiological Laboratory, ...		400.00	
Anatomy, ...		1,982.10	
Pathological Laboratory, ...		154.35	
Bacteriological Laboratory, ...		204.17	
Obstetrics, ...		401.78	
Histology and Embryology, ...		290.00	
Materia Medica, ...		342.75	
Bandaging, ...		58.00	
Operative Surgery, ...		23.46	
Hygiene, ...		157.01	
Rabies, ...		2.75	
On account of **Mrs. Jeffrey Richardson's** gift for Obstetrical Department, ...		270.92	
Salaries for instruction, ...		45,775.00	
Repairs and improvements, ...		1,077.45	
Faculty Scholarships, ...		800.00	
Beneficiaries from **Foster** income, ...		100.00	53,991.61
Amount carried forward, . . .			$55,469.06

Table VI., continued.

PAYMENTS.

Amount brought forward, ...		$55,469.06
General Expenses.		
Advertising and catalogues, ...	$1,134.75	
Books, from Library Fund, ...	179.64	
" " General "	12.00	
Fuel, ...	592.11	
Gas, ...	868.30	
Insurance, ...	945.00	
Printing, ...	288.76	
Services and wages, ...	2,296.00	
Stationery, postage, and sundries, ...	171.10	
Water rates, ...	493.20	
Furniture, ...	361.83	
Janitors and cleaning, ...	3,007.80	
Legal services, ...	38.09	
Freight, diplomas, &c., ...	172.52	
Supplies, tools, and material, ...	216.88	10,777.98
		$66,247.04

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of Subscription Fund, ...		$105.90	
Term bills, for instruction, ...		5,380.00	
Fees from Infirmary, ...	$1,768.87		
" " Laboratory, ...	338.50	2,107.37	
Gifts for present use, ...		135.00	
Sale of old metals, ...		35.00	
			$7,763.27

PAYMENTS.

Advertising and catalogues, ...	$279.06	
Care of rooms and cleaning, ...	752.46	
Freight, Diplomas, &c., ...	32.20	
Fuel, ...	268.13	
Gas, ...	100.88	
Supplies, apparatus, &c., ...	1,020.33	
Interest on debt, ...	363.08	
Printing, ...	25.75	
Repairs and improvements, ...	82.27	
Salaries for instruction, ...	3,000.00	
Stationery and postage, ...	125.15	
Water rates, ...	74.20	
Medical School, for Laboratory instruction, ...	150.00	
		$6,273.51

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Professorship of Engineering,		$1,940.35	
Abbott Lawrence,		3,076.80	
James Lawrence,		2,518.75	
John B. Barringer,		1,534.35	
Gray Fund for Zoölogical Museum,		2,500.00	
Sturgis Hooper,		5,000.00	
Agassiz Memorial. Interest,	$14,587.65		
From special investment,	269.50	14,857.15	
Teachers and Pupils,		379.70	
Humboldt,		387.05	
Permanent Fund for Museum of Zoölogy,		5,873.45	
			$38,067.60
Term Bills, for Instruction,			3,243.71
			$41,311.31

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,500.00	
Agassiz Memorial, general expenses,	8,388.81	
" " advances repaid,	6,468.34	
Teachers and Pupils,	379.70	
Humboldt,	387.05	
Permanent,	5,873.45	
Sturgis Hooper.		
Professor of Geology,	5,000.00	
Expenses in Geology,	100.00	
		$29,097.35
Salaries for instruction,	9,526.53	
Instruments and apparatus,	5.22	
Books, Engineering Department,	100.00	
Books and Binding,	113.10	
Printing,	14.50	
Fuel,	208.15	
Gas, freight, and sundries,	37.72	
Janitor and cleaning,	238.50	
Labor and repairs,	152.59	
Expenses Chemical Laboratory (part of),	293.72	
Scholarships,	1,200.00	
Water rates,	27.07	
Proportion of expenses of Gymnasium,	119.42	
Furniture,	63.25	
		12,099.77
		$41,197.12

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.			
Edward B. Phillips,		$5,514.70	
James Hayward,		1,050.00	
Robert Treat Paine. Interest,	$5,558.05		
From special investment,	350.00	5,908.05	
Paine Professorship of Practical Astronomy,		2,500.00	
Uriah A. Boyden,		11,936.75	
Augustus Story,		669.00	
David Sears,		1,278.50	
Josiah Quincy,		589.05	
James Savage (¼ of net income),		450.00	
Charlotte Harris,		100.00	
Thomas G. Appleton,		250.00	
New Endowment,		2,462.90	$32,708.95
From sale of time signals,		3,012.50	
" " " Observatory publications,		25.55	
" " " grass,		25.00	3,063.05
Mrs. Henry Draper, on account of gift for special research (additional),		4,000.00	
Interest on unexpended balance,		79.65	4,079.65
			$39,851.65

PAYMENTS.

From the following Funds.		
Uriah A. Boyden, supplies, apparatus, services, &c.,	$9,677.47	
Draper Memorial, supplies, apparatus, services, &c.,	5,184.23	
Josiah Quincy, printing,	839.82	$15,701.52
Salaries and wages,	14,252.98	
Cleaning and care of Observatory,	341.74	
Gas,	48.45	
Instruments and apparatus, including repairs on same,	1,036.13	
Repairs and improvements on buildings and grounds,	991.06	
Stationery, postage, and telegraphing,	378.61	
Fuel,	138.64	
Books and binding,	633.77	
Water rates,	58.50	
Printing,	328.03	
Freight, chemicals, and sundries,	309.11	
Furniture,	66.82	
Interest on advances,	168.53	
On account of advances to Observatory Real Estate repaid,	389.74	
Supplies and materials,	103.13	
Rent of house,	90.00	
Advertising,	3.25	19,338.49
		$35,040.01

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance,	$81.20	
From **Bussey** Trust (½ net income),	7,713.08	
From **Bussey** Building Fund,	30.45	
Fees for Instruction,	455.00	
Sale of wood, hay, and sundries,	1,137.40	
Board of horses, cattle, &c.,	924.78	$10,341.91

PAYMENTS.

For Salaries,	$4,650.00	
Books,	25.64	
Fuel for school building,	71.27	
Services and wages,	809.60	
Horticultural Department, expenses,	917.83	
Repairs and improvements,	142.70	
Grain,	296.50	
Advertising,	66.50	
Horse shoeing,	82.85	
Seeds,	15.03	
Farming tools,	74.43	
Freight, telegrams, weighing hay, &c.,	19.59	$7,171.94

James Arnold Fund.

Receipts.

Income of Fund,	$7,684.55

Payments.

19/20 of income carried to Arnold Arboretum,	$7,300.32

Arnold Arboretum.

Receipts.

Income of unexpended balance of Fund,	$195.50	
From **James Arnold** Fund,	7,300.32	
Sale of wood, grass, &c.,	500.07	
		$7,995.89

Payments.

Salary of Director and Assistant,	$3,000.00	
Expenses of Arboretum, services, labor, &c.,	4,515.18	
		$7,515.18

School of Veterinary Medicine.

Receipts.

Term bills, for instruction,	$2,611.50		
" " graduation fees,	30.00	$2,641.50	
Subscriptions to Veterinary Hospital,		810.00	
Fees from Hospital,	8,716.68		
" " Forge,	2,469.01	11,185.69	
Gift for present use,		25.00	$14,662.19

TABLE X., CONTINUED.

Payments.

Salaries and wages,	$8,384.42	
Instruments and apparatus,	145.62	
Rent,	1,280.00	
Hay, grain, supplies, &c.,	3,558.93	
Printing,	15.87	
Stationery, postage, telephone, &c.,	291.47	
Repairs and improvements,	516.13	
Fuel,	183.00	
Water,	42.80	
Gas,	117.21	
Freight, diplomas, and sundries,	146.63	
Taxes,	269.34	
Board of horses, &c. at Bussey Institution,	130.60	
Interest on advances,	854.54	
Advertising and catalogues,	122.50	
Furniture and fixtures,	9.25	
Medical School for Laboratory instruction,	170.00	
		$16,238.31

TABLE No. XI.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$21,754.66

Payments.

Annuities,	$6,300.00	
Legal services,	28.50	
One-half of the remaining income to Bussey Institution,	7,713.08	
One-quarter " " " Divinity School,	3,856.54	
" " " " " Law School,	3,856.54	
		$21,754.66

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$798.90	
From sale of catalogues,	19.00	
		$817.90

Payments.

To the Treasurer of the Museum of Fine Arts,	$814.37

TABLE XI., CONTINUED.

Annuity Funds.

Receipts.

Gore, interest,	$1,131.45	
Lucy Osgood, interest,	274.30	
Bemis, interest,	2,538.55	
		$3,944.30

Payments.

Gore, annuities,	$600.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,572.50	
		$3,592.50

Price Greenleaf Fund.

Receipts.

Income of special investment,	$28,963.92	
Interest,	31.25	
		$28,995.17

Payments.

Legal services and expenses,	$31.25	
Scholarships,	3,000.00	
Beneficiary money transferred to College account,	12,981.96	
Balance of income for Library expenses,	12,981.96	
		$28,995.17

Daniel Williams Fund.

Receipts.

Interest on Fund,		$797.70

Payments.

Treasurer of Herring Pond Indians,	$272.96	
" " Mashpee Indians,	545.93	
		$818.89

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$240.55

Payments.

Minister at Tyngsborough, Mass.,	$119.72	
Teacher at " "	119.72	
Commission on income credited to University,	6.13	
		$245.57

Walter Hastings Building Fund.

Receipts.

Amount received from Trustees,	$200,000.00	
Interest,	1,383.32	
		$201,383.32

Payments.

Services of Architects, &c.,		$4,008.00

Table XI., continued.

Class Funds.

Receipts.

Class of 1834, income of special investment, ...	$18.33	
" " **1853**, " " " "	63.11	
		$81.44

Payments.

To Secretary of the **Class of 1834**, ...	$18.33	
" " " " " " **1853**, ...	63.11	
		$81.44

Sundry Accounts.

Receipts.

Gospel Church Fd. (accumulating). Interest on Fund,	$163.65	
Robert Troup Paine Fd. " From special investm't,	1,388.33	
Advances to School of Veterinary Medicine, from general investments, ...	1,576.12	
Price Greenleaf Fund, gain from change of special investment, ...	29.74	
		$3,157.84

Payments.

Annuity for **Class of 1802**, ...	$120.00	
Gurney Annuities, ...	573.29	
Advances to Observatory repaid, ...	1,059.51	
" " Dental School repaid, in part, ...	1,489.76	
		$3,242.56

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$44,873.10	$47,871.14
Table II.	College,	367,499.21	312,257.96
Table III.	Library,	36,674.67	42,369.20
Table IV.	Divinity School,	32,550.23	35,215.23
Table V.	Law School,	45,152.60	36,639.61
Table VI.	Medical School,	66,427.93	66,247.0
Table VII.	Dental School,	7,763.27	6,273.51
Table VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	41,311.31	41,197.12
Table IX.	Observatory,	39,851.65	35,040.01
Table X.	Bussey Institution,	10,341.91	7,171.94
	James Arnold Fund,	7,684.55	7,300.32
	Arnold Arboretum,	7,995.89	7,515.18
	School of Veterinary Medicine,	14,662.19	16,238.31
Table XI.	Bussey Trust,	21,754.66	21,754.66
	Gray Fund for Engravings,	817.90	814.37
	Annuity Funds,	3,944.30	3,592.50
	Price Greenleaf Fund,	28,995.17	28,995.17
	Walter Hastings Building Fund,	201,383.32	4,008.00
	Class Funds,	81.44	81.44
	Daniel Williams Fund,	797.70	818.89
	Sarah Winslow Fund,	240.55	245.57
	Sundry Accounts,	3,157.84	3,242.56
		$983,961.39	$724,889.73
		724,889.73	
	Balance,	$259,071.66	

Which is the net increase of the Funds and balances, excluding gifts for capital account, as also shown on page 29.

Certificate of the Joint Committee of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The undersigned, a joint committee of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the eleven months ending July 31, 1888, have, with the assistance of an expert chosen by them, examined and audited the Cash book from pages 370 to 399, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made and are amply secured.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

MARTIN BRIMMER,
FREDERICK L. AMES, } *Committee on the part of the Corporation.*

T. JEFFERSON COOLIDGE,
ROGER WOLCOTT,
CHARLES HENRY PARKER,
GEORGE B. CHASE,
ISRAEL M. SPELMAN, } *Committee on the part of the Board of Overseers.*

BOSTON, December 11, 1888.

260D
389

Proof.

TREASURER'S STATEMENT.

1889.

RETURN THIS TO CLERK
CHARGE OF FILES.
UNIVERSITY OF ILLINOIS
JUL 17 1964
EE, HIGGINSON & CO.

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College:—

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending July 31, 1889, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

	Principal. July 31, 1889.	Income.
UNIVERSITY.		
John Cowdin Fund,		
Real Estate in Boston,	$22,000.00	$1,628.70
Walter Hastings Fund,		
Real Estate in Cambridge,	20,000.00	756.79
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester,	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England,	4,444.44	277.50
Jonathan Phillips Gift,		
Mortgage,	10,000.00	500.00
Daniel H. Peirce Fund,		
Mortgage,	13,220.50	657.74
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor,	1,200.00	50.00
Scholarships of the **Class of 1856**,		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
LIBRARY.		
Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co.,	5,000.00	200.00
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Advances for new building,	12,781.05	653.21
OBSERVATORY.		
Uriah A. Boyden Fund (part of),		
35 shares East Boston Ferry Co.,	1.00	
Robert Treat Paine Fund (part of),		
Mortgage (paid off during the year),		424.86
Amounts carried forward,	$159,941.29	$9,948.80

Amounts brought forward,	$159,941.29	$9,948.80

SPECIAL FUNDS.

Bussey Trust,		
Real Estate,	413,092.80	21,709.81
Robert Troup Paine Fund (accumulating),		
$30,500 Massachusetts 5's,	34,882.50	1,459.30
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co.,	1,000.00	40.00
Fund of the Class of 1853,		
Policy of Mass. Hospital Life Insurance Co.,	2,625.00	105.00
Price Greenleaf Fund.*		
$43,500 Consolidated R. R. of Vermont 5's,	38,280.00	2,175.00
12,200 Rutland R. R. 6's,	12,932.00	732.00
37,200 Rutland R. R. 5's,	34,968.00	1,860.00
1,000 Cheshire R. R. 6's,	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's,	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's,	10,234.00	
6,000 Ogdens. & L. Champ. R. R. Sinking Fund 8's,	6,360.00	480.00
3,000 Boston & Lowell R. R. 7's,	3,390.00	210.00
31,000 Michigan Central R. R. 8's,	33,480.00	2,480.00
8,000 Michigan Air Line R. R. 8's,	8,560.00	640.00
3,000 Chicago, Burl. & Quincy R. R. 4's,	2,880.00	120.00
4,000 Chicago, Burl. & Northern R. R. 5's,	4,000.00	200.00
23,000 Union Pacific Railway 6's,	25,990.00	1,380.00
6,000 Union Pacific Railway Land Grants 7's (paid off during the year),		315.00
290 shares Northern R. R. (N. H.),	36,540.00	2,610.00
73 " Cheshire R. R. Preferred,	8,614.00	438.00
800 " Rutland " "	28,000.00	1,200.00
40 " Ogdens. & L. Champ. R. R.,	680.00	
208 " Boston & Maine "	43,056.00	1,664.00
95 " Eastern "	11,400.00	
360 " Boston & Lowell "	46,800.00	2,520.00
140 " Fitchburg (Preferred) "	14,175.00	
355 " Old Colony "	63,190.00	2,485.00
142 " Chicago, Burl. & Quincy R. R.,	19,312.00	568.00
24 " Chicago, Burl. & Northern "	1,968.00	
20 " N.Y. Central & Hudson River "	2,260.00	80.00
292 " Michigan Central "	28,032.00	1,168.00
122 " Union Pacific Railway Co.,	7,320.00	
52 " West End Street Railway Co.,	4,330.00	208.00
500 " Bost. & Pr. R. R. (sold during the year),		2,500.00
50,000 Metropolitan Tel. & Tel. Co. 1st M. 5's,	49,979.17	
Mass. Cotton Mills' Notes (paid during the year),		425.00
United States Hotel Co.'s Notes,	86,000.00	
Mortgages,	11,500.00	640.00
Deposit with New England Trust Co.,	24,287.77	861.65
Check for deposit with New England Trust Co.,	6,563.77	
Totals,	$1,334,233.30	$64,072.56

* The will of Mr. Greenleaf forbids the sale of any of his railroad bonds or stocks.

The other Funds are invested as a whole. The general investments are stated in detail on pages 20 and 21 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, August 1, 1888.	Principal, July 31, 1889.	Income.
Notes, Mortgages, &c.,	$690,345.27	$480,279.50	$31,484.49
Railroad Bonds and Premiums,	2,504,154.79	2,569,377.29	127,981.35
Railroad Stock,	387,515.33	387,515.33	16,835.00
Union Stock Yd. & Transit Co.,		28,062.50	625.00
Metropolitan Tel. & Tel. Co. 1st M. 5s,		99,500.00	
Bank Stock,	63,964.00	63,964.00	4,515.77
Manufacturing Stock,	96,262.29	96,262.29	9,672.00
Real Estate,	1,415,292.74	1,425,957.44	76,211.74
Unimproved Lands,	71,705.04	71,606.29	
Brattle Street Reversion,	1,000.00	1,000.00	
Advances to Dental School,	5,111.67	2,216.40	306.70
" " Bussey Trust,	40,266.13	40,266.13	2,013.30
" " Dining Hall Association,	27,232.16	25,732.16	1,633.93
" " University Lands,		38,930.36	909.78
" " Observatory, Real Estate,	2,016.04	1,616.84	100.80
" " Lawn Tennis Association,	400.00	250.00	24.00
" " School of Veterinary Medicine,	17,113.27	17,237.19	1,026.79
Baring Brothers & Company,	7,025.72	744.83	118.84
Term Bills due in October,	97,491.12	99,646.40	
Term Bills overdue,	2,147.22	2,136.48	
Cash in Suffolk National Bank,	19,279.75	75,302.13	
Cash in hands of Bursar,	13,601.06	12,209.39	
Totals of general investments,	$5,461,923.60	$5,539,812.95	$273,459.49
Totals of special investments,	1,300,019.63	1,334,233.30	64,072.56
Amounts,	$6,761,943.23	$6,874,046.25	$337,532.05

During the year the limitation upon investments by the College in productive real estate has been wholly removed, as to such real estate in Massachusetts, by an Act of the Legislature passed in March last.

No important changes in the general investments have been made during the year, except that $150,000 of Ionia & Lansing R. R. 1st Mortgage 8's of 1889, of which the average cost to the College was less than par, became due in July, and the money was reinvested in Chicago, Burlington & Quincy R. R. 7's of 1903, at a price upon which they will yield to maturity but little over four per cent. Moderate charges have been made to a new account called "Advances

for University lands," the Corporation having voted that "a fair rate of interest on the amount of such advances shall be annually paid out of the unrestricted income of the University until such time as the principal sums can be repaid to the general investment account." The French Rentes, held as a special investment for the Rumford Professorship Fund, have been sold at a gain of $3444.88 over their original valuation, and that sum has been credited to the Fund. The Boston & Providence R. R. Stock, which was bought last year as a temporary investment for the Price Greenleaf Fund, has been sold at a profit of $11,250; and that sum has been credited to the Fund.

The net income of the general investments ($273,459.49) has been divided at the rate of $5\frac{11}{100}$ per cent among the Funds to which they belong, after allowing to the Carey Building Fund and the Botanical Building Fund a special rate of four per cent on their balances during the period of construction, and to the more recent Construction Funds a special rate of three per cent. The fraction, which was $149.12, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1887–88 shows a gain of eleven one hundredths of one per cent. This gain has been due to temporary causes, and it is not probable that the annual rate will hereafter be as high as five per cent. The surrender at maturity of the eight per cent bonds of the Ionia & Lansing R. R. is equivalent to a sudden fall of about one tenth of one per cent in the yearly rate of income for all the Funds sharing in the general investments. Moreover, since the close of the financial year, the reorganization of the Atchison, Topeka & Santa Fé R. R. has obliged the College to part with its large holding of the best securities of that system. Although no capital has been lost by the investment of the College in these securities, the necessity for selling out bonds having many years to run at high rates of interest and reinvesting in safer bonds at present prices, is equivalent to a fall of more than one tenth of one per cent in the yearly rate of income for all the Funds sharing in the general investments.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on funds for			
University Salaries and Expenses, ...		$30,362.50	
Library Salaries and Expenses (not books), . .		21,887.73	
College Salaries and Expenses, ...		37,623,14	
Gymnasium, and repairs on College buildings, .		none.	
College Term Bills, ...		215,934.36	
Sundry receipts, as follows: —			
Gifts for Salaries, ...	$950.00		
Use of rooms, etc., ...	1,030.01		
Laboratory fees, etc., ...	11,720.82		
Repayments for printing, sales, etc.,	9,459.91		
		23,160.74	
			$328,968.47
Expended for			
University Salaries and Expenses, ...		$41,602.20	
Library Salaries and Expenses (not books), ...		30,429.70	
College Expenses, ...		59,548.63	
College Salaries, for instruction, ...		171,563.20	
Gymnasium Expenses, ...		10,352.77	
Repairs and insurance on College buildings not valued on Treasurer's books, ...		15,381.41	
			328,877.91
Balance, which has been carried to Stock Account, to repay in part former deficits, ...			$90.56

For the University, College, and Library accounts there has been an increase of income, chiefly from tuition fees and from the Gurney and the William Perkins Funds. Greater outlays have, however, been necessary upon instruction and upon repairs and improvements. For the year there has been a surplus of $90.56, after adding the income of the Stock Account to its capital to make good in part former deficits. For 1887–88 the surplus was $3130.05.

The Divinity School has had a deficit of $726.12, due to a large increase of expenditure for its library and for repairs and improvements. For 1887–88 there was a surplus of $636.53.

For the Law School there has been a surplus of $6525.86, in spite of increased outlays upon instruction. For 1887–88 the surplus was $8291.19.

For the Medical School there has been a nominal surplus of $1279.91, of which $1245 was due to instructors in the

summer courses. The actual surplus was only $34.91, after setting apart the new "subscriptions to raise the standard of medical education," from which the sum of $9750 was received during the year. For 1887–88 the surplus was $157.43.

The Dental School, owing to largely increased receipts from its Infirmary and Laboratory and from tuition-fees, has had a surplus of $2895.27, which has been used to reduce the debt of the School. For 1887–88 the surplus of $1489.76 was used in like manner.

For the Lawrence Scientific School a decided increase in the number of students has left a surplus of $997.62, after providing for increased expenditure. For 1887–88 the surplus was $214.19.

The Museum of Comparative Zoölogy has spent all the income of its restricted Funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay interest upon, and to repay in part the principal of the advances to the Memorial Fund to extend the Museum building.

For the general account of the Observatory a largely increased expenditure has caused a deficit of $1837.11. For 1887–88 there was a surplus of $3242.91. The special outlays from the Boyden Fund and from the Draper Memorial have also been large; in the former case a part having been paid out of capital, as authorised by Mr. Boyden's will.

For the Bussey Institution there has been a surplus of $1639.91, in spite of greater outlays. For 1887–88 the surplus was $3169.97.

The Veterinary School has had a deficit of $123.92, in spite of increased receipts from its Hospital and Forge, and from annual subscriptions. For 1887–88 the deficit was $1576.12.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From Edward Russell, $200, to increase the Scholarship founded by him.

Through Dr. Henry I. Bowditch, Treasurer of the Class of 1828, $1190.43, to be added to the Scholarship Fund of the Class of 1828.

Through Francis H. Lincoln, Secretary of the Class of 1867, $12.50, to be added to the Scholarship Fund of the Class of 1867.

From Professor David Williams Cheever, $5000, to found a Scholarship in the Medical School.

By the unrestricted bequest of Stanton Blake, $5000.

From William Story Bullard, $30,000, to found "three Fellowships of $10,000 each, in grateful and affectionate remembrance of three friends," one in memory of Henry Lee, one in memory of Ozias Goodwin, and one in memory of Henry Bromfield Rogers.

From the estate of Increase Sumner Wheeler, $50,000, from which "so much of the income as shall be needful shall be applied to the support of religious worship on Sundays and other days as the President and Fellows shall deem requisite for the purpose, and any surplus of income not so applied shall be added to the principal of the fund, or used in such manner as the President and Fellows shall deem most advantageous for the purposes of the College."

From the estate of E. Price Greenleaf, the additional sum of $21,563.77, as the final payment on account of the Price Greenleaf Fund.

From the estate of Ellen Gurney, the additional sum of $11,381.14 as the final payment on account of the Gurney Fund.

From the estate of Samuel E. Fitz, $10, as the final payment on account of his residuary bequest for the Medical School.

From the estate of Robert Treat Paine, $1824.26, as the final payment on account of that portion of Mr. Paine's estate which is now available for the uses of the Observatory.

From Miss Anna C. Lowell, $1000, to be added to the Lowell Fund for a Botanic Garden.

From an anonymous friend, $6000, to be added to the Dental School endowment.

From Henry Villard, the third instalment of $5000, on account of his subscription towards the Law School Book Fund.

From William Gray, trustee, $6527.79, as the unexpended balance of the Fund for lectures at Cambridge on the practical affairs of business, the mutual relations of capital and labor, and the development of national resources.

From the estate of Samuel Greeley Clarke of the Class of 1851, $505.60, to repay with interest the money received by Mr. Clarke while in College from Scholarship and Beneficiary Funds.

From Samuel S. Greeley of Chicago, $500, on account of repayment of money received by his son, Louis M. Greeley (A.B. 1880), while in College from the income of Scholarship Funds.

The total amount of these gifts for capital account is $145.715.59, as is also stated on page 18 of this report.

GIFTS FOR IMMEDIATE USE.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From an anonymous friend, his annual gift of $500, to increase the salary of the Professor of Entomology.

From Mrs. Henry Draper of New York, an additional sum of $6500, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, as the fourth yearly payment for the support of two Scholarships to be known as the George Emerson Lowell Scholarships.

From the Dante Society, the additional sum of $100, for the purchase of books on Dante.

From Mrs. C. M. Barnard, $600, as her annual gift for the Warren H. Cudworth Scholarships.

From Professor W. G. Farlow, his annual gift of $450, towards the salary of the Assistant in the Cryptogamic Herbarium.

From Colonel Theodore A. Dodge, $25 additional, for current use at the Veterinary Department.

From John O. Sargent, one $100 prize, for the best version of the fourth Ode of the third Book of Horace, in continuance of former gifts for a like purpose.

From Robert N. Toppan, $150, to be used as a prize on Political Science in the graduate department of the University, in continuance of former gifts for the same purpose.

From the trustees under the will of Samuel Johnston, $10,000, for the erection of a gate-way at the main entrance of the College yard.

Subscriptions towards Professor Cooke's addition to the University Museum, paid to August 1, 1889, from

Frederick L. Ames	$2,000	Professor Josiah P. Cooke	$2,000
Francis Bartlett	5,000	Miss Anne Wigglesworth	2,000
Martin Brimmer	2,000		
			$13,000

Additional subscriptions towards building and furnishing an addition to the University Museum for the Botanic Department, paid to Aug. 1, 1889, from

An anonymous friend	$1,000	H. H. Hunnewell	$10,000
Frederick L. Ames	10,000	Nathaniel Thayer	5,000
Mrs. Mary Hemenway	1,000		
			$27,000

Subscriptions to raise the standard of Medical Education, paid to August 1, 1889, from

Frederick L. Ames	$1,000	H. H. Hunnewell	$1,000
Edward Austin	1,000	Asa P. Potter	250
John L. Bremer	1,000	E. V. R. Thayer	500
T. O. H. P. Burnham	500	John E. Thayer	500
William Endicott, jr.	1,000	Nathaniel Thayer	1,000
John L. Gardner	1,000	Miss Anne Wigglesworth	500
Augustus Hemenway	500		
			$9,750

Subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to Aug. 1, 1889, from

Dr. Charles H. Abbot	$25	Dr. P. B. Laskey	$5
Dr. C. A. Brackett	50	Dr. Frank Perrin	10
Dr. Edwin P. Bradbury	25	Dr. William H. Potter	5
Dr. Thomas Fillebrown	20	Dr. James Shepherd	5
Dr. H. W. Gillett	5	Dr. Charles Wilson	10
			$160

From George W. Hammond, $100, for the purchase of specimens for the Botanical Museum.

Through Professor Goodale, $2000, an anonymous gift for the present use of the Botanic Department.

From Mrs. Asa Gray, Charles J. Sprague, and Sereno Watson, $25 each, towards expenses for alteration of cases in the Herbarium.

From Mrs. Asa Gray, for present use of the Herbarium, $55.65.

Through Professor W. E. Byerly, $200, for the purchase of books for the Mathematical Department.

Through Assistant Professor Adolphe Cohn, $25, for the purchase of books for the French Department.

From Henry Villard, $500, for the purchase of books for the German Department.

Through Carleton Hunneman, $195.50, for the purchase of books for the German Department.

In memory of Glendower Evans, of the Class of 1879, $500, to found a Class room library in the "Ethics of the Social Questions."

From Mrs. Ezra Abbot, book-cases sold for $10.

From the Harvard Law School Association, $500, for the purpose of increasing the instruction in Constitutional Law during the year 1889–90.

From Professor William A. Rogers, the balance of his subscription towards the salary of an Assistant in the Observatory, $25.

From an anonymous friend, $100, for a new boiler for the greenhouse at the Bussey Institution.

From Miss Catherine W. Bruce of New York, $50,000 for the construction and use of a photographic telescope.

The total amount of these gifts for immediate use is $123,221.15, as is also stated on page 16 of this report.

OTHER GIFTS ACKNOWLEDGED BY THE CORPORATION.

From Miss Ellen Mason, six Babylonian clay tablets.

From Francis Blake, a Brown & Sharpe milling-machine costing $600, to the Jefferson Physical Laboratory.

From a Committee of Subscribers, a portrait of E. Rockwood Hoar.

From Mrs. R. H. Eddy, a crayon portrait of the late Francis E. Parker, to be placed in Austin Hall.

From Miss Lucy Ellis, a portrait of the late Dr. Calvin Ellis, for the Medical School.

From Denman W. Ross, a collection of books on early institutions, amounting to four hundred and eighty one volumes, for the College Library.

By the bequest of Charles Dudley March, books, engravings, etc.

From Instructor John C. Wait, a plan of the grounds of the Observatory and the Botanic Garden.

From the Boston Society for Medical Improvement, the cabinet of the Society, for the Medical School.

From T. Jefferson Coolidge, a marble bust of himself with its pedestal, for the Jefferson Physical Laboratory.

From J. C. Bancroft Davis, his set of the original papers on the Alabama Claims, consisting of forty-three volumes, chiefly in folio.

Through Archbishop Williams from the Vatican, books for the College Library.

Notice was received from Dr. Benjamin E. Cotting, of the Class of 1834, stating that he had deposited with the Massachusetts Hospital Life Insurance Company the sum of $3000, the principal to be paid to the President and Fellows of Harvard College, for the use of the Medical School as the Cotting Gift, upon the death of one annuitant.

Arthur H. Olmsted, a clerk in the Bursar's office at Cambridge, having fled to Canada, on Aug. 2, 1888, after stealing money from the College to the amount of $1391.26, an anonymous friend of the College, who had no responsibility for him, made good the amount of the theft.

An offer was received from Dr. Henry F. Sears to give the sum of $35,000 for an addition to the Medical School building for the departments of Pathology and Bacteriology, but the plans were not decided upon in time for the College to receive the money until after the close of the financial year.

EDWARD W. HOOPER, *Treasurer.*

Boston, December 23, 1889.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,		$40,919.44
" " Massachusetts 5's,		1,459.30
" " Policies Mass. Hospital Life Insurance Co.,		345.00
" " Deposit with New England Trust Co.		861.65
" " Railroad Bonds (after deductions for sinking premiums).		
Atchison, Topeka & St. Fe 7's,	$11,100.00	
Buffalo, Bradford & Pittsburg 7's,	4,200.00	
Burlington & Mo. River in Neb. 6's,	16,261.75	
Atchison & Nebraska 7's,	9,000.00	
Marion & McPherson 7's,	9,000.00	
Ionia & Lansing 8's,	12,000.00	
Kan. City, St. Jos. & Council Bluffs 7's,	3,000.00	
Kansas City, Topeka & Western 7's,	6,480.00	
Fort Scott, So. E. & Memphis 7's,	6,825.00	
Kansas City & Cameron 10's,	9,000.00	
Lincoln & No. Western 7's,	1,500.00	
Eastern Railroad sterling 6's,	3,564.60	
Fremont, Elkhorn & Mo. Valley 6's,	600.00	
Chicago, Burlington & Quincy 4's,	120.00	
Eastern Railroad 6's,	19,650.00	
Consolidated R. R. of Vermont 5's,	2,175.00	
Rutland Railroad 6's,	732.00	
Rutland Railroad 5's,	1,860.00	
Cheshire Railroad 6's,	60.00	
Michigan Central 8's,	2,480.00	
Michigan Air Line 8's,	640.00	
Union Pacific 6's,	1,380.00	
Hannibal & St. Joseph 6's,	12,000.00	
Chicago, Burlington & Quincy 5's,	3,000.00	
Kansas City, Ft. Scott & Gulf 7's,	1,980.00	
Dixon, Peoria & Hannibal 8's,	320.00	
Chicago & Michigan Lake Shore 8's,	840.00	
Ogdens. & Lake Champlain 6's,	2,790.00	
Ogdens. & Lake Champlain 8's,	480.00	
Boston & Lowell 7's,	210.00	
Chicago, Burlington & Northern 5's,	200.00	
Union Pacific 7's,	315.00	
St. Paul, Minneapolis & Manitoba 5's,	2,460.00	
		146,223.35
Dividends on Stocks.		
Charles River National Bank,	480.00	
First (Cambridge) " "	425.00	
Fitchburg " "	144.00	
Massachusetts " "	120.00	
Merchants " "	1,584.00	
New England " "	259.00	
Old Boston " "	550.00	
Bank taxes refunded,	953.77	4,515.77
Amount carried forward,		$194,324.51

by the Treasurer of Harvard College,
July 31, 1889.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 38).		
Fellowships,	$10,700.00	
Prizes,	250.00	
Salaries and other expenses,	41,602.20	
		52,552.20
College, as per Table II. (page 40).		
Salaries for instruction,	$171,563.20	
Repairs and Insurance on College Edifices, not valued on Treasurer's books,	15,381.41	
General Expenses,	59,545.17	
Scholarships,	29,491.46	
Beneficiaries,	16,763.46	
Prizes,	971.53	
Botanic Garden,	7,668.95	
Herbarium,	4,496.23	
Hemenway Gymnasium,	10,352.77	
Jefferson Physical Laboratory,	5,295.27	
Quarterly Journal of Economics,	840.62	
Account of new Botanical Building,	43,055.26	
Books for special departments,	670.04	
Repairing and photographing **Stoughton** monument,	11.88	
		366,107.25
Library, as per Table III. (page 47).		
Books,	17,339.58	
Salaries and other expenses,	30,429.70	
		47,769.28
Divinity School, as per Table IV. (page 48).		
Salaries and other expenses,	25,611.13	
Scholarships and Beneficiaries,	1,902.50	
		27,513.63
Law School, as per Table V. (page 50),		38,851.27
Medical School, as per Table VI. (page 51),		68,032.71
Dental School, as per Table VII. (page 53),		7,671.64
Lawrence Scientific School, as per Table VIII. (page 53).		
Salaries and other expenses,	13,423.80	
Museum of Comparative Zoölogy,	29,551.31	
		42,975.11
Amount carried forward		$651,473.09

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amount brought forward, ...		$194,324.51
Dividends on Stocks.		
Amoskeag Manufacturing Co., . . .	$1,200.00	
Amory " " . . .	216.00	
Massachusetts " " . . .	560.00	
Merrimack " " . . .	1,360.00	
Nashua " " . . .	1,800.00	
Stark Mills, ...	960.00	
Wamsutta Mills, ...	576.00	
Pacific Mills, ...	3,000.00	
		9,672.00
Chicago, Burlington & Quincy R. R., .	5,772.00	
Pittsfield & North Adams R. R., . . .	315.00	
Eastern R. R., preferred, ...	11,316.00	
Cheshire R. R., preferred, ...	438.00	
Rutland R. R., preferred, ...	1,200.00	
Boston & Maine R. R., ...	1,664.00	
Old Colony R. R., ...	2,485.00	
New York Cent. & Hud. River R. R.,	80.00	
Michigan Central R. R., ...	1,168.00	
Boston & Lowell R. R., ...	2,520.00	
Boston & Providence R. R., ...	2,500.00	
Northern R. R. (N. H.), ...	2,610.00	
West End Street Railway Co., ...	208.00	
Union Stock Yard & Transit Co., . . .	625.00	
		32,901.00
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	$36,588.82	
Boston (general investments), ...	83,854.15	
Bussey real estate, ...	35,302.32	
Sundry estates, ...	10,418.75	
		166,164.04
Term Bills.		
College, as per Table II., ...	215,934.36	
Divinity School, as per Table IV., ...	4,657.20	
Law School, as per Table V., ...	31,150.00	
Medical School, as per Table VI., ...	53,141.48	
Dental School, as per Table VII., ...	6,250.00	
Lawrence Scientific School, as per Table VIII.,	5,140.68	
Bussey Institution, as per Table X., ...	475.00	
School of Veterinary Medicine, as per Table X.,	2,352.19	
		324,100.91
Sundries.		
From **Wm. Pennoyer** Annuity, ...	$277.50	
Professor **Gray's** copyrights, ...	2,205.59	
Trustees of **Thayer** Scholarships, ...	3,500.00	
" **Edward Hopkins,**	228.44	
For use of Library by resident graduates and others,	175.00	
Amounts carried forward, ...	$6,386.53	$727,162.46

by the Treasurer of Harvard College,
July 31, 1889.

EXPENSES.

Amount brought forward, ...			$651,473.09
Observatory, as per Table IX. (page 54), ...			54,684.01
Bussey Institution,	as per Table X. (page 55),	$9,755.66	
School of Veter'y Medicine,		17,162.19	
Arnold Arboretum,		9,107.78	
			36,025.63
Real Estate, expenses.			
Insurance.			
Cambridge, ...	$1,963.05		
Boston (general investments), . .	1,870.01		
Bussey real estate, ...	1,068.70		
		4,901.76	
Taxes.			
Cambridge, ...	2,476.42		
Boston (general investments), . .	14,163.80		
Bussey real estate, ...	7,145.82		
Sundry estates, ...	579.55		
		24,365.59	
Interest.			
Bussey real estate (on advances), ...		2,013.30	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	14,263.71		
Boston (general investments), . .	10,400.10		
Bussey real estate, ...	1,022.24		
Sundry estates, ...	63.14		
		25,749.19	
Heating and hoisting for **Bussey** stores, including repairs and renewal of apparatus, ...	4,897.45		
Less for sales of heat and power, .	2,555.00		
		2,342.45	
			59,372.29
Annuities.			
Bussey, ...		6,300.00	
Gore, ...		600.00	
Lucy Osgood, ...		420.00	
Class of 1802, ...		120.00	
Bemis, ...		2,544.28	
Gurney, ...		1,000.00	
			10,984.28
Amount carried forward, ...			$812,539.30

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amounts brought forward, . . .		$6,386.53	$727,162.46
Sundries.			
Printing by College Press for other departments,		6,272.62	
Sale of grass, wood, and old material, ...		2,897.07	
" " old examination papers, ...		70.96	
" " time signals from Observatory, ...		3,148.33	
" " tickets to Commencement Dinner, ...		521.00	
" " books, pamphlets, catalogues, &c., ...		1,252.76	
Subscriptions to Veterinary Hospital, ...		1,930.00	
Board of horses, cattle, &c. at Bussey Institution,		1,606.78	
Repayment of sundry advances, ...		439.20	
Laboratory instruction to Dental and Veterinary students, ...		290.00	
Proportion of expenses of Gymnasium repaid by other departments, ...		1,566.32	
Use of lockers at Gymnasium, ...		2,128.00	
Fee for use of Gymnasium, ...		10.00	
Fees for admission examinations, &c., ...		814.00	
Examination fee for the degree of S.D., ...		30.00	
Fees in Infirmary and Laboratory, Dental School,		3,961.55	
Fees from Veterinary Hospital and Forge, ...		12,731.08	
Balance of fees for Summer Courses, ...		244.29	
Laboratory fees { Chemical	$5,672.01		
Laboratory fees { Physical	1,268.77		
Laboratory fees { Natural History	1,378.75		
		8,319.53	
			54,620.02
Sundry gifts for immediate use, see page 10, ...			123,221.15
Total amount of income, ...			$905,003.63

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional), ...	$200.00	
Subscription for endowment of Dental School (additional), ...	6,000.00	
Price Greenleaf Fund (additional), ...	21,563.77	
Gurney Fund "	11,381.14	
Class of 1828 Scholarship, "	1,190.43	
" " **1867** " "	12.50	
Lowell Fund for a Botanic Garden (additional), . .	1,000.00	
Law School Book Fund " . .	5,000.00	
Samuel E. Fitz Fund " . .	10.00	
Robert Treat Paine Fund " . .	1,824.36	
Increase S. Wheeler Fund, ...	50,000.00	
David Williams Cheever Scholarship, ...	5,000.00	
Amounts carried forward,	$103,182.20	$905,003.63

by the Treasurer of Harvard College,
July 31, 1889.

EXPENSES.

Amount brought forward, . .		$812,539.30
Class Funds.		
Paid the Secretary of the **Class of 1834**, . . .	$40.00	
" " " " **1853**, . . .	105.00	
		145.00
Walter Hastings Building Fund.		
Paid on account of the erection of **Walter Hastings** Hall, ...		135,572.87
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from **Gray** Fund for Engravings, ...	798.90	
The income of the **Daniel Williams** Fund for the benefit of the Herring Pond and Mashpee Indians,	802.00	
The income of the **Sarah Winslow** Fund, to the Minister and Teacher at Tyngsboro', Mass., . .	234.54	
		1,835.44

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R. R. 6's,	$4,000 cost,	$4,238.75	
Chic. Burl. & Quincy R. R. 7's,	300,000 "	390,000.00	
Union Pacific R'y Omaha Bridge 5's,	100,000 "	103,000.00	
Met. Telephone & Telegraph Co. 5's,	100,000 "	99,500.00	
Massachusetts 5's, 1894 (**Paine** Fund)	2,000 "	2,220.00	
Paid for accrued interest and expenses on the above bonds, ...		468.95	
			599,427.70
$50,000, Metropolitan Telephone & Telegraph Co. 5's, for the **Price Greenleaf** Fund, costing with accrued interest, ...		49,979.17	
2 shares Lowell Machine Shop, received as a portion of the **Price Greenleaf** Fund, ...		1,630.00	
			51,609.17
250 shares Union Stock Yard & Transit Co., . . .			28,062.50
Purchase of Foxcroft Estate, Cambridge, ...		23,275.21	
" " land on Oxford St., "		15,655.15	
			38,930.36
Improvements on Andrews Estate, ...			10,489.16
Amount carried forward, ...			$1,678,611.50

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME.

Amounts brought forward,	$103,182.20	$905,003.63
GIFTS.		
William Story Bullard's gift for Memorial Fellowships,	30,000.00	
Stanton Blake Fund,	5,000.00	
Lectures on Political Economy Fund,	6,527.79	
Scholarship and Beneficiary money returned,	1,005.60	
		145,715.59
SALES.		
$9,000 Burl. & Mo. R. (Neb.) R. R. 6's (paid off),	9,000.00	
3,000 Ft. Scott, So. E. & Memp. R. R. 7's "	3,150.00	
6,000 Union Pacific R. R. Land Grant 7's "	6,000.00	
150,000 Ionia & Lansing R. R. 8's,	150,000.00	
200,000 Hann. & St. Joseph R. R. 6's,	244,250.00	
4,000 Dixon, Peoria & Hann. R. R. 8's,	4,000.00	
500 shares Boston & Providence R. R. stock,	125,000.00	
2 " Lowell Machine Shop,	1,630.00	
Rights Chic., Burl. & Northern R. R.,	13.20	
Balance of sale of French Rentes,	7,947.77	
		550,990.97
SUNDRIES.		
From Dining Hall Association, to reduce debt,		1,500.00
" Lawn Tennis Assoc., on account of loan repaid,		150.00
Advances to premiums, on $1,759,050 R.R. B., repaid,		22,090.00
" " accrued interest and expenses on Bonds repaid,		93.95
Notes and mortgages paid off,	657,000.00	
Less interest in notes of Manufacturing and other companies,	526,000.00	
		131,000.00
Drafts on Baring Brothers & Co.,	14,769.89	
Less paid Baring Brothers & Co. in account,	8,489.00	
		6,280.89
Balance, August 1, 1888.		
Cash in Suffolk National Bank,	$19,279.75	
Cash in New England Trust Co.,	9,253.74	
Check for deposit in New England Trust Co.,	5,000.00	
Cash in hands of Charles F. Mason, Bursar,	13,601.06	
Term Bills due October, 1888,	97,491.12	
" " overdue,	2,147.22	
		146,772.89
Total,		$1,909,597.92

by the Treasurer of Harvard College,
July 31, 1889.

INVESTMENTS AND SUNDRY PAYMENTS.

Amount brought forward, . . .		$1,678,611.50
Paid on account of the extension of the Natural History Laboratories, ...	15,213.47	
Less amount repaid by Museum of Comparative Zoölogy, ...	4,489.65	
		10,723.82
Unused balance of Thayer Scholarships returned to Trustee, ...		116.66

Balance, July 31, 1889.		
Cash in Suffolk National Bank, ...	$75,302.13	
Cash in New England Trust Co., ...	24,287.77	
Check for deposit in New England Trust Co., .	6,563.77	
Cash in hands of Charles F. Mason, Bursar, . .	12,209.39	
Term Bills due October, 1889, ...	99,646.40	
" " overdue, ...	2,136.48	
		220,145.94
Total, ...		$1,909,597.92

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1889.

Separate Investments, as stated in detail on pages 1 and 2 of this report, consisting of		
Mortgages and Notes,	$120,720.50	
Railroad Bonds,	298,684.00	
Sundry Bonds,	84,861.67	
Railroad Stocks,	315,677.00	
Real Estate,	457,587.10	
Sundries,	56,703.03	
Amounting to		$1,334,233.30
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	65,279.50	
Long Wharf Co.'s Note,	5,000.00	
Boott Cotton Mills' Notes,	60,000.00	
Amoskeag Manufacturing Co.'s Notes,	210,000.00	
Pacific Mills' Notes,	100,000.00	
Boston Manufacturing Co.'s Note,	40,000.00	
		480,279.50
Metropolitan Tel. & Tel. Co. 1st M. 5's, 100,000 valued at		99,500.00
Railroad Bonds.		
Burl. & Mo. R. in Nebr. non ex. 6's, 320,000 val'd at	320,000.00	
Kan. City, St. Jos. & C. B., 1st M. 7's, 50,000 " "	50,000.00	
Lincoln & No. West., 1st M. 7's, 25,000 " "	25,000.00	
Kan. City & Camer., 1st M. 10's, 150,000 " "	150,000.00	
Atchison & Nebraska, 1st M. 7's, 150,000 " "	150,000.00	
Atch., Top. & St. Fé, 1st M. 7's, 185,000 " "	185,000.00	
Kan. City, Top. & West., 1st M. 7's, 108,000 " "	108,000.00	
Marion & McPherson, 1st M. 7's, 150,000 " "	150,000.00	
Ft. Scott, So. E. & Mem., 1st M. 7's, 112,000 " "	112,000.00	
Eastern, 1st Mortg. 6's, 393,000 " "	393,000.00	
Eastern, " " " Sterling, £14,600 " "	71,050.90	
Chicago, Burl. & Qu. Consol. 7's, 300,000 " "	300,000.00	
Chicago, Burl. & Quincy 5's, 60,000 " "	60,000 00	
St. Paul, Minn. & Manitoba 5's, 100,000 " "	91,562.50	
Kan. C., Ft. Scott & G'lf 1st M. 7's, 33,000 " "	33,000.00	
Chic. & Mich. Lake Sh. 1st M. 8's, 12,000 " "	12,000.00	
U. P. Omaha Bridge 1st M. 5's, 100,000 " "	100,000.00	
Railroad Bond Premiums,	258,763.89	
		2,569,377.29
Manufacturing Stock.		
Amory, 36 shares,	$3,600.00	
Amoskeag, 12 "	3,654.00	
Massachusetts Mills, 7 "	6,600.00	
Merrimack, 17 "	17,000.00	
Nashua, 36 "	25,560.00	
Pacific Mills, 20 "	17,468.29	
Amounts carried forward,	$73,882.29	$4,483,390.09

Amounts brought forward, ...		$73,882.29	$4,483,390.09
Stark Mills, ...	12 shares,	11,900.00	
Wamsutta Mills, ...	96 "	10,480.00	
			96,262.29
Bank Stock.			
Charles River, ...	60 shares,	6,000.00	
First Cambridge, ...	50 "	5,000.00	
Fitchburg, ...	24 "	2,403.00	
Massachusetts, ...	12 "	3,000.00	
Merchants, ...	264 "	34,732.00	
New England, ...	37 "	3,896.00	
Old Boston, ...	100 "	8,933.00	
			63,964.00
Sundry Stocks.			
Chicago, Burlington & Quincy,	1,301 shares,	136,035.33	
Pittsfield & North Adams,. . .	63 "	6,300.00	
Eastern, preferred, ...	1,886 "	245,180.00	
Union Stock Yard & Transit Co.,	250 "	28,062.50	
			415,577.83
Real Estate.			
Houses and Lands in Cambridge yielding income,		353,585.06	
Unimproved Lands in Cambridge, ...		71,606.29	
Amory Estate, Franklin Street, Boston, . . .		165,615.81	
Webb Estate, Washington Street, Boston, . .		164,604.79	
Andrews Estate, Washington Street, Boston, .		165,562.00	
Gray Estate, Washington Street, Boston, . . .		487,119.12	
Estate on Hawley Street, Boston, ...		38,650.78	
Estate on Hawkins Street, Boston, ...		29,476.09	
Reversion of Buildings on Brattle Street, Boston,		1,000.00	
Estate on Townsend Street, Roxbury, ...		10,854.63	
Improvements on Gray and Andrews Estates, .		10,489.16	
			1,498,563.73
Sundries.			
Due from Dining Hall Association, ...		25,732.16	
" " Bussey Trust, ...		40,266.13	
" " Dental School, ...		2,216.40	
" " School of Veterinary Medicine, . . .		17,237.19	
" " Lawn Tennis Association, ...		250.00	
Advances to Observatory real estate, ...		1,616.84	
" " University Lands, ...		38,930.36	
Baring Brothers & Co., ...		744.83	
Term bills due October, 1888, ...		99,646.40	
" " overdue, ...		2,136.48	
			228,776.79
Cash in Suffolk National Bank, ...		75,302.13	
" " hands of Charles F. Mason, Bursar, ...		12,209.39	87,511.52
Total, ...			$6,874,046.25

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

UNIVERSITY FUNDS.

Principal, Aug. 1, 1888.		Principal, July 31, 1889.	
$92,538.16	Stock Account (so called), ...	$97,357.41	
125,138.74	Insurance and Guaranty F'd. (so called),	125,138.74	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** "	16,871.63	
9,000.00	**Sever** Fund (unrestricted), ...	9,000.00	
25,000.00	**John C. Gray** Fund, ...	25,000.00	
115,966.56	**George B. Dorr** Fund, ...	115,966.56	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
113,817.44	**Francis E. Parker** Fund, ...	113,817.44	
30,000.00	**William Perkins** Fund, ...	30,000.00	
	Stanton Blake Fund, ...	5,000.00	
62,672.72	President's Fund, ...	62,875.31	
154.82	**Thomas Cotton** Fund, ...	154.98	
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00	
33,324.18	Retiring Allowance Fund, ...	35,027.04	
22,000.00	**John Cowdin** Fund, ...	22,000.00	
56,646.61	**John Parker** Fellowships, ...	56,391.27	
10,562.33	**Robert Treat Paine** Fellowship, . .	10,727.05	
10,800.90	**Harris** Fellowship, ...	10,602.83	
11,476.48	**John Thornton Kirkland** Fellowship,	11,312.90	
10,906.73	**James Walker** Fellowship, . . .	10,839.08	
31,580.33	**Rogers** Fellowships, ...	31,644.07	
	Henry Lee Memorial Fellowship, .	10,127.75	
	Ozias Goodwin Memorial Fellowship.	10,127.75	
	H. B. Rogers Memorial Fellowship, .	10,127.75	
81,943.73	**Henry T. Morgan** Fund, ...	81,943.73	
11,073.56	**John Tyndall** Scholarship, ...	11,139.44	
2,194.18	**Sumner** Prize Fund, ...	2,206.29	
150.00	**Robert N. Toppan** Prizes	150.00	
150.00	Dante Prizes, ...	150.00	
	John O. Sargent Prizes, ...	100.00	
	Lectures on Political Economy Fund, .	6,541.69	
19,913.65	**Walter Hastings** Fund, ...	20,670.44	
			$969,011.15

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	**Eliot** " (**Jon. Phillips's** gift)	10,000.00	
3,500.01	**Erving** "	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	**Hersey** " (**Thomas Lee's** gift),	21,744.18	
$1,089,040.55	. . . . . Amounts carried forward,	$169,157.80	$969,011.15

Principal, Aug. 1, 1888.		Principal, July 31, 1889.	
$1,089,040.55	. . . . Amounts brought forward,	$169,157.80	$969,011.15
3,747.33	Hollis Professorship (Mathematics),	3,747.33	
34,517.60	Hollis " (Divinity), .	34,517.60	
43,062.93	McLean "	43,062.93	
21,000.00	Perkins "	21,000.00	
25,020.19	Plummer "	25,020.19	
52,500.00	Pope "	52,500.00	
52,996.37	Rumford "	56,441.25	
23,139.83	Smith "	23,139.83	
161,368.60	Gurney Fund, ...	176,431.83	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	Lee Fund for Reading, ...	15,796.97	
145,000.00	Class Subscription Fund, ...	145,000.00	
13,154.73	Daniel H. Peirce "	13,220.50	
2,760.81	Paul Dudley Fund for Lectures, .	2,801.90	
31,500.00	Jonathan Phillips Fd. (unrestricted)	31,500.00	
1,050.00	John A. Blanchard " "	1,050.00	
4,642.27	John W. P. Abbot " "	4,879.48	
6,230.00	Daniel Austin " "	6,230.00	
344.12	Henry Flynt's Bequest, ...	344.48	
3,088.47	Abbot Scholarship, ...	3,246.27	
980.81	Alford "	1,030.94	
5,274.17	Bartlett "	5,293.67	
5,610.00	Bassett "	5,626.67	
11,643.86	Bigelow "	11,822.21	
109,423.10	Bowditch "	109,514.61	
326.84	Bright " (balance), . . .	354.34	
3,176.66	Browne "	3,339.00	
6,127.95	Ruluff S. Choate Scholarship, . .	6,141.09	
7,287.69	Class of 1802 Scholarship, . . .	7,340.11	
2,948.87	" 1814 "	2,949.56	
5,306.49	" 1815 " (Kirkland),	5,427.63	
3,830.68	" 1817 "	3,876.44	
1,738.98	" 1828 "	3,030.95	
2,863.00	" 1835 "	3,009.30	
4,084.23	" 1841 "	4,092.92	
4,073.52	" 1852 " (Dana), .	4,281.70	
10,000.00	" 1856 "	10,000.00	
2,774.10	" 1867 "	2,928 66	
9,054.41	Crowninshield "	9,517.07	
600.00	Warren H. Cudworth Scholarships,	600.00	
5,358.30	George & Martha Derby Scholarship,	5,382.09	
5,326.86	W. S. Eliot Scholarship, ...	5,349.07	
5,847.39	Farrar "	5,846.17	
2,906.55	Greene "	3,055.10	
5,727.06	Levina Hoar "	5,769.71	
8,688.87	Hodges "	9,132.88	
5,213.72	Hollis "	5,280.15	
2,411.22	Matthews " (balance), .	2,761.46	
$1,984,806.48	. . . . Amounts carried forward,	$1,088,082.24	$969,011.15

Principal, Aug. 1, 1888.			Principal, July 31, 1889.	
$1,984,806.48	. . . Amounts brought forward,		$1,088,082.24	$969,011.15
5,052.10	Merrick	Scholarship, ...	5,110 26	
7,488.19	Morey	"	7,496.03	
6,665.93	Pennoyer	"	6,676.92	
2,942.17	Perkins	"	3,092.51	
784.79	Rodger	"	824.90	
3,262.95	Henry B. Rogers	"	3,279.69	
2,250.58	Edward Russell	"	2,575.83	
5,247.72	Mary & Leverett Saltonstall Sch.,		5,515.89	
866.80	Dorothy Saltonstall Scholarship, .		911.10	
3,172.37	Sever	Scholarship, ...	3,184.46	
9,592.25	Sewall	"	9,682.40	
46,065.64	Shattuck	"	46,219.61	
5,592.38	Slade	"	5,628.13	
3,032.49	Story	"	3,187.42	
2,365.79	Stoughton	"	2,408.64	
116.66	Thayer	" (balance), .		
4,031.51	Gorham Thomas	"	4,037.55	
6,870.44	Toppan	"	6,921.50	
24,409.46	Townsend	"	24,456.76	
3,987.50	Walcott	"	3,991.29	
10,180.13	Whiting	"	10,200.33	
9,841.29	Exhibitions, ...		9,870.95	
1,795.59	Palfrey Exhibition, ...		1,797.37	
1,200.00	Samuel Ward Fund, ...		1,200.00	
1,444.16	John Glover	"	1,517.95	
10,981.43	Quincy Tufts	"	10,997.56	
5,353.98	Day	"	5.372.57	
10,363.41	Munroe	"	10,382.96	
10,493.65	Price Greenleaf Aid, ...		9,558.24	
	Scholarship & Benef. money returned,		1,031.30	
4,154.03	Boylston Prizes for Elocution, . .		4,111.30	
12,716.78	Bowdoin Prizes for Dissertations, .		12,891.62	
1,163.41	Hopkins Gift for "Deturs," . . .		1,209.75	
618.46	Chauncey Wright Fund, ...		650.04	
	Increase S. Wheeler Fund, . . .		50,000.00	
793.05	Fund for Religious Services, . . .		833.57	
15,402.19	John E. Thayer	"	15,348.61	
6,025.00	Classical Publ. Fd. of Class of 1856,		6.332.88	
42,650.85	Botanic Department Fund, ...		42,780.76	
54,882.31	Lowell Fund for a Botanic Garden, .		55,882.31	
20,067.19	Herbarium Fund, ...		18,932.62	
25,730.55	Carey Building Fund, ...		26,759.79	
19,093.10	Botanical Building Fund, ...		3,357.91	
75,000.00	Physical Laboratory Endowment, . .		75,000.00	
1,718.31	Jefferson Physical Laboratory, . .		343.33	
	S. Johnston Bequest for gate-way, .		10,162.50	
	Building Fund for Addition to Museum,		13,015.00	
880.33	Sundry Gifts (unexpended balances),		1,634.25	1,634,458.60
$2,471,153.40	. . . . . Amounts carried forward,		. . . . .	$2,603,469.75

Principal, Aug. 1, 1888.		Principal, July 31, 1889.
$2,471,153.40	. . . . . Amounts brought forward, ...	$2,603,469.75

LIBRARY FUNDS.

100,000.00	Eben Wright Fund, ...	100,000.00	
26,445.10	Constantius Fund, ...	26,085.63	
500.00	Jarvis Fund, ...	500.00	
9,172.25	Daniel Treadwell Fund, ...	9,172.25	
10,571.24	Subscription for Library, ...	10,512.86	
2,122.56	Bowditch Fund, ...	2,106.93	
97.10	Bright "	52.46	
5,330.02	Denny "	5,350.88	
5,673.74	Farrar "	5,560.00	
3,171.90	Haven "	3,091.73	
10,245.00	Hayes "	9,980.48	
5,344.23	Hayward "	5,290.10	
2,347.46	Hollis "	2,390.02	
2,102.24	Homer "	2,092.63	
5,415.88	Lane "	5,367.85	
21,938.80	Lowell "	21,945.92	
60,123.27	Minot "	60,034.76	
7,205.64	Mary Osgood "	7,120.59	
7,286.82	Lucy Osgood "	7,129.85	
5,365.52	Salisbury "	5,351.45	
20,126.00	Sever "	20,039.24	
4,029.87	Shapleigh "	4,094.31	
37,360.58	Sumner "	37,386.73	
5,135.35	Tucker "	5,006.90	
5,430.41	Ward "	5,281.36	
340.00	Wales "	417.37	
15,942.60	Walker "	16,009.16	
831.44	Waterston "	760.00	
273.03	Sundry gifts, etc. (unexpended balances),	257.18	378,388.64

DIVINITY SCHOOL FUNDS.

29,758.15	General Fund, ...	29,032.03	
37,583.74	Bussey Professorship, ...	37,583.74	
16,015.81	Parkman "	16,015.81	
6,008.43	Hancock "	6,008.43	
47,345.73	Winn Prof. of Ecclesiastical History,	47,845.73	
20,280.38	Dexter Lectureship, ...	20,280.38	
9,184.69	Henry Lienow Fund, ...	9,184.69	
5,250.00	Mary P. Townsend "	5,250.00	
2,100.00	Winthrop Ward "	2,100.00	
1,050.00	Samuel Hoar "	1,050.00	
1,050.00	Abraham W. Fuller "	1,050.00	
1,050.00	Caroline Merriam "	1,050.00	
7,875.00	Joseph Baker "	7,875.00	
40,000.00	Th. Tileston of New York Endowm't,	40,000.00	
$3,075,633.38	. . . . . Amounts carried forward,	$224,325.81	$2,981,858.39

Principal, Aug. 1, 1888.		Principal, July 31, 1889.	
$3,075,633.38	. . . . Amounts brought forward,	$224,325.81	$2,981,858.39
10,000.00	**Henry P. Kidder** Fund, ...	10,000.00	
17,000.00	**Oliver Ames** Fund, ...	17,000.00	
1,000.00	**Abby Crocker Richmond** Fund, .	1,000.00	
71,427.02	New Endowment, ...	71,427.02	
1,175.00	**John W. Quinby** Fund, ...	1,235.04	
13,849.02	**Jackson** Foundation, ...	13,916.70	
5,170.99	**Thomas Cary** Scholarships, . .	5,143.57	
2,435.24	**George Chapman** " . .	2,419.67	
3,859.59	**Joshua Clapp** " . .	3,931.84	
4,265.04	**J. Henry Kendall** " . .	4,482.98	
3,303.06	**Nancy Kendall** " . .	3,238.50	
12,614.93	**Abner W. Buttrick** Fund, . . .	12,839.56	
911.34	**Lewis Gould** " . . .	911.34	
2,177.95	**Joshua Clapp** " . . .	2,177.95	
1,050.00	**William Pomroy** " . . .	1,050.00	
525.00	**Hannah C. Andrews** " . . .	525.00	
1,000.00	**Adams Ayer** " . . .	1,000 00	
890.00	**Daniel Austin** " . . .	890 00	
2,277.15	Beneficiary money returned, . . .	2,393.50	
			379,908.48

LAW SCHOOL FUNDS.

13,812.83	Law School (balance), ...	20,338 69	
15,750.00	**Dane** Professorship, ...	15,750.00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
94,657.95	New "	94,994.97	
32,021.25	Law School Book Fund, ...	37,021.25	200,425.54

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

214.19	Lawrence Scientific School (balance),	1,211.81	
38,807.17	Professorship of Engineering, . .	38,807.17	
61,536.43	**Abbott Lawrence** Fund, ...	61,536.43	
50,375.00	**James Lawrence** "	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
100,000.00	**Sturgis Hooper** "	100,110.00	
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .	297,933.10	
7,594.01	Teachers' and Pupils' " } . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** "	7,740.66	
			763,464.37

MEDICAL SCHOOL FUNDS.

56,606.74	Medical School (balance), ...	57,886.65	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
$4,274,412.71	. . . . . Amounts carried forward,	$94,208.50	$4,325,656.78

Principal, Aug. 1, 1888.			Principal, July 31, 1889.
$4,274,412.71	. . . . Amounts brought forward,	$94,208.50	$4,325,656.78
12,812.16	**Warren** Fund for Anatom'l Museum,	12,880.16	
4,076.25	**Boylston** Fund for Medical Prizes,	3,619.53	
3,098.63	**Boylston** " " " Books,	3,256.99	
2,168.01	Medical Library Fund, ...	2,078.25	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,826.08	**Samuel E. Fitz** "	1,836.08	
	New Subscription, ...	9,750.00	
307.17	**John Foster** Income for Medical Students, ...	217.86	
	D. W. Cheever Scholarship, ...	5,138.38	196,263.54
	OBSERVATORY FUNDS.		
2,183.40	Observatory (balance), ...	346.29	
110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
26,209.57	**David Sears** " . . .	26,879.24	
11,555.39	**Josiah Quincy** " . . .	12,145.85	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
50,000.00	Observatory Endowment, ...	50,000.00	
118,285.99	**Robert Treat Paine** Fund, . .	120,110.35	
50,000.00	**Paine** Professorship, ...	50,000.00	
240,995.50	**Uriah A. Boyden** Fund, ...	230,208.14	
	Bruce Fund, ...	50,062.50	
488.01	**Draper Memorial** (balance), . .	772.93	
			692,199.18
	OTHER FUNDS FOR SPECIAL PURPOSES.		
413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
4,793.62	Bussey Institution, ...	6,433.53	
609.02	**Bussey** Building Fund, ...	609.02	
154,074.84	**James Arnold** "	154,468.50	
4,390.63	Arnold Arboretum "	4,581.08	
50,000.00	**Bright** Legacy, ...	50,000.00	
33,553.04	**Robert Troup Paine** Fund, . . .	35,012.34	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,395.43	**Gray** Fund for Engravings, . . .	16,413.98	
3,436.43	**Gospel Church** Fund, ...	3,612.01	
2,625.00	Fund of the **Class of 1853**, . . .	2,625.00	
1,000.00	" " " " " **1834**, . . .	1,000.00	
$5,772,452.18	. . . . Amounts carried forward,	$762,959.09	$5,214,119.50

Principal, Aug. 1, 1888.			Principal, July 31, 1889.
$5,772,452.18	. . . . Amounts brought forward,	$762,959.09	$5,214,119.50
197,375.32	**Walter Hastings** Building Fund, .	65,643.01	
689,984.74	**Price Greenleaf** Fund, ...	722,691.71	
23,160.28	**Gore** Annuity Fund, ...	23,743.76	
5,339.88	**Lucy Osgood** Annuity Fund, . .	5,192.75	
50,736.86	**Bemis** Annuity Fund, ...	50,785.24	
2,155.85	Dental Subscription Fund, . . .	8,155.85	
			1,639,171.41
	FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.		
15,932.55	**Daniel Williams** Fund for the conversion of the Indians, ...	15,944.73	
4,805.57	**Sarah Winslow** F'd., for the Minister and Teacher at Tyngsborough, Mass.,	4,810.61	
			20,755.34
$6,761,943.23			$6,874,046.25

Changes in the Funds during the year ending July 31, 1889.

Total amount of Funds and balances, July 31, 1889, as before stated, ...		$6,874,046.25	
Total amount of Funds and balances, August 1, 1888, as before stated, ...		6,761,943.23	
Showing a total increase during the year of . . .			$112,103.02
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones, .		145,715.59	
Increase of Funds established during the year, . .		561.23	
Credit balances created " " " . .		83,090.00	
Increase of Funds by gain from change of investment,		14,588.08	
Increase of Stock Account, by excess of income over expenditure in College, Library, and University accounts, ...		90.56	
		$244,045.46	
Deduct from this amount			
Decrease more than increase of Funds and balances, which appear both at the beginning and end of the year,	$131,825.78		
Unused balance returned to Trustee, .	116.66		
		131,942.44	
			$112,103.02

Net decrease of Funds and balances as above, . . .	$131,942.44
Less increase as above, ...	98,329.87
Leaving amount of the net decrease of the Funds and balances, excluding gifts for capital account, as is also shown in the following table, ...	$33,612.57

Statement showing Changes in the Different

Increase of Funds which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

Stock Account,	$4,728.69	
President's Fund,	202.59	
Retiring Allowance Fund,	1,702.86	
Robert Treat Paine Fellowship,	164.72	
John Tyndall Scholarship,	65.88	
Sumner Prize Fund,	12.11	
Thomas Cotton Fund,	.16	
Rogers Fellowships,	63.74	
Walter Hastings Fund,	756.79	
		$7,697.54

COLLEGE.

Daniel H. Peirce Fund,	65.77	
Paul Dudley Fund,	41.09	
John W. P. Abbott Fund,	237.21	
Gurney Fund,	3,682.09	
Henry Flynt's Bequest,	.36	
Abbot Scholarship,	157.80	
Alford "	50.13	
Bartlett "	19.50	
Bassett "	16.67	
Bigelow "	178.35	
Browne "	162.34	
R. S. Choate Scholarship,	13.14	
Class of 1802 "	52.42	
" **1815** " **(Kirkland)**,	121.14	
" **1817** "	45.76	
" **1828** "	101.54	
" **1835** "	146.30	
" **1841** "	8.69	
" **1852** " **(Dana)**,	208.18	
" **1867** "	142.06	
Crowninshield "	462.66	
George & Martha Derby Scholarship,	23.79	
W. S. Eliot Scholarship,	22.21	
Greene "	148.55	
Hodges "	444.01	
Levina Hoar "	42.65	
Hollis "	66.43	
Pennoyer "	10.99	
Perkins "	150.34	
Rodger "	40.11	
Henry B. Rogers "	16.74	
Amounts carried forward,	$6,879.02	$7,697.54

Funds during the year ending July 31, 1889.

Decrease of Funds, which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

John Parker Fellowships,	255.34	
Harris Fellowships,	198.07	
John Thornton Kirkland Fellowship,	163.58	
James Walker Fellowship,	67.65	
		684.64

COLLEGE.

Farrar Scholarship,	1.22	
Price Greenleaf Aid,	935.41	
Boylston Prizes for Elocution,	42.73	
John E. Thayer Fund,	53.58	
Herbarium "	1,134.57	
Botanical Building "	15,735.19	
Jefferson Physical Laboratory,	1,374.98	
		19,277.68

LIBRARY.

Constantius Fund,	359.47	
Subscription "	58.38	
Bright "	44.64	
Haven "	80.17	
Homer "	9.61	
Lucy Osgood "	156.97	
Ward "	149.05	
Waterston "	71.44	
Sundry gifts (unexpended balances),	15.85	
Bowditch Fund,	15.63	
Farrar "	113.74	
Hayes "	264.52	
Hayward "	54.13	
Lane "	48.03	
Minot "	88.51	
Mary Osgood "	85.05	
Salisbury "	14.07	
Sever "	86.76	
Tucker "	128.45	
		1,844.47

DIVINITY SCHOOL.

General Fund,	726.12	
Thomas Cary Scholarships,	27.42	
George Chapman "	15.57	
Nancy Kendall "	64.56	
		833.67
Amount carried forward,		$22,640.46

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$6,879.02	$7,697.54
Bowditch Scholarship, ...	91.51	
Bright "	27.50	
Class of 1814 "	.69	
Matthews "	350.24	
Merrick "	58.16	
Morey "	7.84	
Edward Russell "	125.25	
Mary & Leverett Saltonstall Scholarship, .	268.17	
Dorothy Saltonstall Scholarship, ...	44.30	
Slade Scholarship, ...	35.75	
Sever "	12.09	
Sewall "	90.15	
Shattuck "	153.97	
Story "	154.93	
Stoughton "	42.85	
Gorham Thomas "	6.04	
Toppan "	51.06	
Townsend "	47.30	
Whiting "	20.20	
John Glover Fund, ...	73.79	
Bowdoin Prizes, ...	174.84	
Hopkins Gift for "Deturs,"	46.34	
Chauncey Wright Fund, ...	31.58	
Botanic Department, ...	129.91	
Fund for Religious Services, ...	40.52	
Walcott Scholarship, ...	3.79	
Exhibitions, ...	29.66	
Palfrey Exhibition, ...	1.78	
Quincy Tufts Fund, ...	16.13	
Day "	18.59	
Munroe "	19.55	
Classical Publication Fund of **Class of 1856**, .	307.88	
Carey Building Fund, ...	1,029.24	
Sundry gifts (unexpended balances), ...	753.92	
		11,144.54

LIBRARY.

Denny Fund, ...	20.86	
Hollis "	42.56	
Lowell "	7.12	
Shapleigh "	64.44	
Sumner "	26.15	
Wales "	77.37	
Walker "	66.56	
		305.06
Amount carried forward, ...		$19,147.14

Funds during the year ending July 31, 1889. (*Continued.*)

DECREASE.

Amount brought forward, . . .		$22,640.46

MEDICAL SCHOOL.

Boylston Fund for Medical Prizes, ...	456.72	
Medical Library Fund, ...	89.76	
Foster income for Medical Students, ...	89.31	
		635.79

OBSERVATORY.

General Fund, ...	1,837.11	
Uriah A. Boyden Fund, ...	10,787.36	
		12,624.47

FUNDS FOR SPECIAL PURPOSES.

Walter Hastings Building Fund, ...	131,732.31	
Lucy Osgood Annuity Fund, ...	147.13	
		131,879.44
		$167,780.16

Unused balance of **Thayer** Scholarships returned to Trustee, ...	116.66
Amount carried forward, ...	$167,896.82

Statement showing Changes in the Different

INCREASE.

Amount brought forward, . . .		$19,147.14

DIVINITY SCHOOL.

Winn Professorship, ...	500.00	
John W. Quinby Fund, ...	60.04	
Jackson Foundation, ...	67.68	
Joshua Clapp Scholarship, ...	72.25	
J. H. Kendall "	217.94	
A. W. Buttrick Fund, ...	224.63	
Beneficiary money returned, ...	116.35	
		1,258.89

LAW SCHOOL.

General Fund, ...	$6,525.86	
New Professorship, ...	337.02	
		6,862.88

LAWRENCE SCIENTIFIC SCHOOL AND MUSEUM OF COMPARATIVE ZOÖLOGY.

General Fund, ...	997.62	
Sturgis Hooper Fund, ...	110.00	
		1,107.62

MEDICAL SCHOOL.

General Fund, ...	1,279.91	
Warren Fund for Anatomical Museum, ...	68.00	
Boylston Fund for Medical Books, ...	158.36	
		1,506.27

OBSERVATORY.

David Sears Fund, ...	669.67	
Josiah Quincy Fund, ...	590.46	
Draper Memorial, ...	284.92	
		1,545.05

FUNDS FOR SPECIAL PURPOSES.

Bussey Institution, ...	1,639.91	
James Arnold Fund, ...	393.66	
Arnold Arboretum, ...	190.45	
Robert Troup Paine Fund, ...	1,459.30	
Gray Fund for Engravings, ...	18.55	
Gospel Church Fund, ...	175.58	
Gore Annuity "	583.48	
Bemis " "	48.38	
Daniel Williams "	12.18	
Sarah Winslow "	5.04	
		4,526.53
Amount carried forward, ...		$35,954.38

Funds during the year ending July 31, 1889. (*Continued.*)

DECREASE.

Amount brought forward, ... $167,896.82

Amount carried forward, ... $167,896.82

Statement showing Changes in the Different

INCREASE.

Amouut brought forward, ...		$35,954.38
Increase of Funds established during the year.		
Henry Lee Memorial Fellowships, ...	$127.75	
Ozias Goodwin " "	127.75	
Henry B. Rogers " "	127.75	
Lectures on Political Economy, ...	13.90	
Scholarship and Beneficiary money returned, . .	25.70	
David Williams Cheever Scholarship, . . .	138.38	
		561.23
Credit balances created.		
Samuel Johnston bequest for gate-way, . . .	10,162.50	
Building Fund for Professor **Cooke's** addition to the University Museum, ...	13,015.00	
Bruce Fund, ...	50,062.50	
John O. Sargent Prizes, ...	100.00	
New Subscription for Medical School, ...	9,750.00	
		83,090.00
Rumford Professorship, gain from change of special investment, ...	3,444.88	
Price Greenleaf Fund, net gain from change of special investments, ...	11,143.20	
		14,588.08
Increase of Stock Account by surplus of income over expenditures, in College, Library, and University Accounts, ...		90.56
		$134,284.25
Balance, which is the net decrease of the Funds and balances for the year ending July 31, 1889, excluding gifts for capital account, ...		33,612.57
Total, ...		$167,896.82

Funds during the year ending July 31, 1889. (Continued.)

DECREASE.

Amount brought forward, ...	$167,896.82
Total.	$167,896.82

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every fund, in case that sum be either less or more than the actual income of the fund. If the object to which the income of a fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 60.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, at present accumulating,	$4,728.69	
Income of the following funds: —		
Insurance and Guaranty,	6,394.60	
Israel Munson,	804.83	
Leonard Jarvis,	862.16	
Samuel D. Bradford,	268.28	
Sever,	459.90	
John C. Gray,	1,277.50	
George B. Dorr,	5,925.91	
Seth Turner,	255.50	
Henry T. Morgan,	4,187.34	
Henry Harris, ½ of income,	764.94	
Francis E. Parker,	5,816.05	
William Perkins,	1,533.00	
Stanton Blake,	21.31	
John Cowdin, from special investment,	1,628.70	
Walter Hastings, from special investment,	756.79	
Thomas Cotton,	7.51	
President's,	3,202.59	
Parker Fellowships,	2,894.66	
John Thornton Kirkland Fellowship,	586.42	
Harris Fellowship,	551.93	
James Walker Fellowship,	557.35	
Rogers Fellowships,	1,613.74	
Robert Treat Paine Fellowship,	539.72	
John Tyndall Scholarship,	565.88	
Henry Lee Memorial Fellowship,	127.75	
Ozias Goodwin " "	127.75	
Henry Bromfield Rogers Memorial Fellowship,	127.75	
Sumner Prize,	112.11	
Retiring Allowance,	1,702.86	
Lectures on Political Economy,	13.90	
		48,417.42
Amount carried forward,		$48,417.42

Table I., continued.

RECEIPTS.

Amount brought forward, . . .		$48,417.42
From **John O. Sargent,** gift for prizes, ...	$100.00	
From **Robert N. Toppan,** " " "	150.00	250.00
Balance remaining after dividing the net income among the Funds, ...	149.12	
For examination fee for degree of S.D., ...	30.00	
Use of house by College officer, ...	400.00	
For care of the **Sarah Winslow** Fund, ...	6.01	
Sale of Anniversary volume, ...	49.50	
" Catalogues, Calendars, and Directories, . . .	627.01	1,261.64
		$49,929.06

PAYMENTS.

Overseers' Expenses.		
Advertising, ...	$150.00	
Printing President's Annual Report, ...	637.89	
Printing Treasurer's " "	147.11	
Printing other reports, auditing Treasurer's accounts, &c., ...	137.00	1,072.00
Office Expenses.		
President's, ...	790.07	
Treasurer's, ...	731.00	
Bursar's, ...	1,554.93	
Supt. of Buildings, ...	149.86	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,779.49	6,005.35
Salaries.		
President, ...	8,007.35	
Treasurer and Deputy Treasurer, ...	5,000.00	
Secretary of the University, ...	2,000.00	
Secretary of the Board of Overseers, ...	100.00	
Bursar, ...	2,500.00	
Bursar's Assistant, ...	883.34	
Clerks Treasurer's office, ...	3,800.00	
Superintendent of Buildings, ...	2,266.67	24,557.36
Memorial Hall and Sanders Theatre.		
Insurance, ...	734.78	
Repairs, fuel, gas, &c., ...	532.31	1,267.09
General Expenses.		
Advertising, ...	146.03	
Labor, &c. on grounds outside of College Yard,	2,342.90	
Subscription to Mercantile Agency, ...	300.00	
Watering streets, and water, ...	273.55	
Watchmen, ...	927.24	
Freight, diplomas, and sundries, ...	134.52	
Printing, ...	248.95	
Music, Commencement, ...	185.00	
Amounts carried forward, ...	$4,558.19	$32,901.80

TABLE I., CONTINUED.

PAYMENTS.

Amounts brought forward, ...	$4,558.19	$32,901.80
General Expenses.		
Annual Catalogue and Calendar, ...	1,437.50	
Repairs and improvements on President's House,	474.98	
Surveying the Brighton Marsh, ...	569.15	
Delegates' expenses to Universities, ...	317.80	
Legal services, ...	433.00	
Interest on advances for University Lands, . . .	909.78	8,700.40
		$41,602.20
Fellowships.		
John Parker, ...	3,150.00	
Harris, ...	750.00	
John Thornton Kirkland, ...	750.00	
James Walker, ...	625.00	
Rogers, ...	1,550.00	
Morgan, ...	3,000.00	
Robert Treat Paine, ...	375.00	
John Tyndall Scholarship, ...	500.00	10,700.00
Prizes.		
Robert N. Toppan, ...	150.00	
Charles Sumner, ...	100.00	250.00
		$52,552.20

TABLE No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction, ...	$180,772.12	
Rents available for general expenses, ...	35,162.24	215,934.36
Income of Scholarship Funds.		
Abbot (accumulating), ...	157.80	
Alford (accumulating), ...	50.13	
Bartlett, ...	269.50	
Bassett, ...	286.67	
Bigelow, ...	595.01	
Bowditch, ...	5,591.51	
Bright, ½ income of **Bright** Legacy, ...	1,277.50	
Browne (accumulating), ...	162.34	
Ruluff Sterling Choate, ...	313.14	
Class of 1802, ...	372.42	
" **1814,**	150.69	
" **1815 (Kirkland),**	271.14	
" **1817,**	195.76	
" **1828** (accumulating), ...	101.54	
" **1835** (accumulating), ...	146.30	
" **1841,**	208.69	
" **1852 (Dana)** (accumulating), . . .	208.18	
Amounts carried forward,	$10,358.32	$215,934.36

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward,		$10,358.32	$215,934.36
Class of 1856, from special investment,		600.00	
" **1867** (accumulating),		142.06	
Warren H. Cudworth,		600.00	
Crowninshield (accumulating),		462.66	
George and Martha Derby,		273.79	
Wm. Samuel Eliot,		272.21	
Farrar,		298.78	
Greene (accumulating),		148.55	
Price Greenleaf,		3,000.00	
Levina Hoar (Town of Lincoln),		292.65	
Hodges (accumulating),		444.01	
Hollis,		266.43	
George Emerson Lowell,		400.00	
Matthews (½ of net rents of Hall),		4,850.24	
William Merrick,		258.16	
Morey,		382.64	
Pennoyer. Interest,	$113.49		
Annuity,	277.50	390.99	
Perkins (accumulating),		150.34	
Rodger (accumulating),		40.11	
Henry Bromfield Rogers.		166.74	
Edward Russell (accumulating),		125.25	
Mary & Leverett Saltonstall (accumulating),		268.17	
Dorothy Saltonstall (accumulating),		44.30	
Savage,		300.00	
Sever,		162.09	
Sewall,		490.15	
Shattuck,		2,353.97	
Slade,		285.75	
Story (accumulating)		154.93	
Stoughton (accumulating),		54.73	
Gorham Thomas,		206.04	
Toppan,		351.06	
Townsend,		1,247.30	
Walcott,		203.79	
Whiting,		520.20	30,566.41
Received from the Trustee of the **Thayer** Scholarships,		. . . .	3,500.00
Other Beneficiary Funds, income of.			
"Exhibitions,"		502.88	
Palfrey "Exhibition,"		91.78	
Samuel Ward. From special investment,		50.00	
Joan Glover (accumulating),		73.79	
Quincy Tufts,		561.13	
Moses Day,		273.59	
Munroe,		529.55	
Price Greenleaf Aid,		13.904.83	
Scholarship and Beneficiary money returned,		25.70	16,013.25
Amount carried forward,			$266,014.02

TABLE II., CONTINUED.

RECEIPTS.

Amount brought forward, . .		$266,014.02
Prize Funds, income of.		
Ward Nicholas Boylston Prizes for Elocution,	$212.27	
James Bowdoin Prizes for Dissertations, . .	649.84	
Edward Hopkins Gift for "Deturs," . . .	287.87	
Chauncey Wright, ...	31.58	1,181.56
Funds for Instruction, income of,		
Alford Professorship, ...	$1,417.97	
Boylston "	1,448.02	
Eliot "	1,104.78	
J. Phillips's addition to Eliot Professorship,	500.00	
Erving Professorship, ...	178.85	
Fisher "	1,839.14	
Hersey " $\frac{3}{5}$ inc. of the Fund,	619.85	
Hollis " (Mathematics), . .	191.47	
Hollis " (Divinity), . . .	1,763.87	
McLean "	2,200.52	
Perkins "	1,073.10	
Plummer "	1,278.52	
Pope "	2,682.75	
Rumford "	2,867.27	
Smith "	1,182.45	
Fund for Permanent Tutors, ...	829.86	
Thos. Lee Fund for the Hersey Prof., . . .	1,111.12	
Thos. Lee " " Reading, ...	807.23	
Class Subscription, ...	7,409.50	
Henry Flynt, ...	16.76	
Paul Dudley Fund, ...	141.09	
Gifts for salaries, ...	950.00	31,614.12
Income of Jonathan Phillips's unrestricted Fund,	1,609.65	
" " John A. Blanchard's " "	53.66	
" " Daniel H. Pierce " "	657.74	
" " J. W. P. Abbot " (accumulating),	237.21	
" " John E. Thayer Fund, ...	787.04	
" " Fund for Religious Services, ...	40.52	
" " Gurney Fund, ...	8,682.09	
" " Classical Publication Fund of the Class of 1856, ...	307.88	
" " Increase Sumner Wheeler Fund, . . .	745.19	13,120.98
Hemenway Gymnasium.		
For use of lockers, ...	2,128.00	
Fee for use of, ...	10.00	
For use of by other departments, ...	1,566.32	3,704.32
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,832.50	
Interest on unexpended balance, ...	87.79	3,920.29
Amount carried forward, . . .		$319,555.29

Table II., continued.

RECEIPTS.

Amount brought forward, . .			$319,555.29
Carey Building Fund.			
Interest on unexpended balance, ...			1,029.24
Samuel Johnston bequest for gate-way.			
Amount of gift, ...		10,000.00	
Interest on Fund, ...		162.50	10,162.50
Building Fund for Professor **Cooke's** addition to the University Museum.			
Subscriptions received, ...		13,000.00	
Interest on Fund, ...		15.00	13,015.00
Botanic Garden.			
Income of Fund, ...		2,179.47	
" " the **Lowell** Fund, ...		2,819.39	
Gifts for present use, ...		2,100.00	
Rent of house, ...		700.00	7,798.86
Botanical Building Fund.			
Subscriptions received, ...		27,000.00	
Interest on Fund, ...		320.07	27,320.07
Herbarium. Income of Fund, ...		1,025.42	
Gifts for present use, ...		130.65	
Received from Professor **Gray's** copyrights, .		2,205.59	3,361.66
Sundries.			
For Printing by College Press for other departm'ts,		6,272.62	
For use of rooms by College officers, &c., . . .		630.01	
Sale of tickets to Commencement Dinner, . . .		521.00	
" " Chemistry and Physics pamphlets, . . .		275.50	
" " grass, ...		50.00	
" " old examination papers, ...		70.96	
Fees for admission examinations, &c., ...		814.00	
Balance of fees for Summer Courses, ...		244.29	
Laboratory fees received.			
Chemical, ...	$5,672.01		
Physical, ...	1,268.77		
Natural History, ...	1,378.75	8,319.53	17,197.91
Gifts for books for class-room libraries, . . .			1,420.50
Total receipts, ...			$400,861.03

PAYMENTS.

Paid the incumbents of the following Scholarships.	
Bartlett, ...	$250.00
Bassett, ...	270.00
Bigelow, ...	416.66
Bowditch, ...	5,500.00
Bright, ...	1,250.00
Amount carried forward, . . .	$7,686.66

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward, . . .	$7,686.66	
Ruluff Sterling Choate, ...	300.00	
Warren H. Cudworth, ...	600.00	
Class of 1802, ...	200.00	
" **1814,**	150.00	
" **1815 (Kirkland),**	150.00	
" **1817,**	150.00	
" **1841,**	200.00	
" **1856,**	600.00	
George and Martha Derby, ...	250.00	
Wm. Samuel Eliot, ...	250.00	
Farrar, ...	300.00	
Price Greenleaf, ...	3,000 00	
Levina Hoar, ...	250.00	
Hollis, ...	200.00	
George Emerson Lowell, ...	400.00	
Matthews, ...	4,500.00	
William Merrick, ...	200.00	
Morey, ...	374.80	
Pennoyer, ...	380.00	
Henry Bromfield Rogers, ...	150.00	
Savage, ...	300.00	
Sever, ...	150.00	
Sewall, ...	400.00	
Shattuck, ...	2,200.00	
Slade, ...	250.00	
Thayer, ...	3,500.00	
Gorham Thomas, ...	200.00	
Toppan, ...	300.00	
Townsend, ...	1,200.00	
Walcott, ...	200.00	
Whiting, ...	500.00	$29,491.46
Paid other Beneficiaries from the following Funds.		
Exhibitions, ...	473.22	
Palfrey Exhibition, ...	90.00	
Samuel Ward Income, ...	50.00	
Quincy Tufts "	545.00	
Day Fund "	255.00	
Munroe Fund "	510.00	
Price Greenleaf Aid, ...	14,840.24	16,763.46
Prizes. **Boylston** Prizes for Elocution, ...	255.00	
Bowdoin Prizes for Dissertations	475.00	
"Deturs" from **Hopkins Fund**	241.53	971.53
Hemenway Gymnasium.		
Salaries and wages, ...	5,720.00	
Janitors and cleaning, ...	1,253.43	
Amounts carried forward, . . .	$6,973.43	$47,226.45

Table II., continued.

PAYMENTS.

Amounts brought forward, . . .		$6,973.43	$47,226.45
Gas, water, fuel, and sundries, ...		1,628.78	
Repairs and improvements, ...		794.71	
Apparatus, ...		160.85	
Insurance, ...		795.00	10,352.77
Jefferson Physical Laboratory.			
Spent on building and fixtures, ...		2,237.92	
Laboratory expenses, ...	$3,657.35		
Less part paid by the College, . . .	600.00	3,057.35	5,295.27
John E. Thayer Fund,			
Expenses Quarterly Journal of Economics, . . .			840.62
Stoughton Fund.			
Repairing and photographing Stoughton monument,			11.88
Salaries for instruction, ...			171,563.20
Payments for College Edifices not valued on Treasurer's books.			
Repairs and improvements, ...		14,006.33	
Insurance, ...		1,375.08	15,381.41
Botanic Garden, for labor, repairs, materials, &c., . . .			7,668.95
Botanical Building Fund.			
Paid on account of construction, &c., ...			43,055.26
Herbarium, for labor, repairs, materials, &c., ...			4,496.23
Paid from gifts for Books for Political Economy Dept.,		38.45	
" " " " " " American History "		193.47	
" " " " " " French "		58.00	
" " " " " " Sanskrit "		260.00	
" " " " " " Social Questions,		116.66	666.58
General Expenses.			
Appropriations for collections and laboratories.			
Physical Apparatus (Prof. Trowbridge),	1,230.00		
Mineral and Chemical (Prof. Cooke), .	800.00		
Botanical (Prof. Goodale), ...	200.00		
Botanical (Prof. Farlow), ...	200.00		
Geological (Prof. Shaler), ...	200.00		
Zoölogical (Prof. Mark), ...	200.00		
Psychology (Prof. James), ...	50.00		
Fine Arts (Prof. Norton), ...	200.00		
Geography (Asst. Prof. Davis), ...	100.00		
Petrography (Instructor Wolff), ...	25.00		
Drawing (Instructor Moore), ...	150.00		
Photographing (Asst. Prof. Sargent), .	150.00		
Laboratory fees appropriated, ...	8,319.53		
Fuel and service in Nat. Hist. Labor's,	1,000.00	12,824.53	
Jefferson Physical Laboratory.			
Expenses paid by the College, ...		600.00	
Amounts carried forward,		$13,424.53	$306,558.62

TABLE II., CONTINUED.

PAYMENTS.

Amounts brought forward,		$13,424.53	$306,558.62
Appleton Chapel.			
Preaching and morning services,	3,250.00		
Organist and Choir-master,	1,200.00		
Choir,	1,350.00		
Books, hymnals, and music,	209.86		
Fuel, gas, cleaning, &c.,	1,399.72		
Services and wages,	145.75	7,555.33	
Admission examinations,		1,275.84	
Advertising,		343.04	
Books,		3.46	
Cleaning and care of College buildings not valued on Treasurer's books,		8,737.94	
College Yard expenses, labor, material, &c.,		2,438.54	
Commencement Dinner,		581.49	
Dean and Chairman Parietal Committee, salaries, and office expenses,		3,946.75	
Fuel, &c.,		3,322.78	
Furniture,		758.81	
Freight, diplomas, and sundries,		494.53	
Gas,		1,202.85	
Legal services,		141.00	
Music, Class-Day,		125.00	
Pews hired in Cambridge churches,		1,017.00	
Printing office, expenses,		7,488.41	
Services of examiners and proctors,		4,306.30	
" " undergraduates,		503.42	
" in Chemical Laboratory (part of),		207.92	
Supplies, tools, and materials,		470.69	
Watchmen,		605.00	
Water rates,		554.55	
Clerical service for Summer Schools, &c.,		43.45	59,548.63
Total payments,			$366,107.25

TABLE NO. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.		
Subscription for Library,		$540.18
Nathaniel I. Bowditch,		108.49
Bright, ½ income of the **Bright** Legacy,	$1,277.50	
Interest on balance,	4.96	1,282.46
Constantius, ½ of income for the purchase of books,		675.67
Denny,		272.36
Amount carried forward,		$2,879.16

TABLE III., CONTINUED.

RECEIPTS.

Amount brought forward, . . .		$2,879.16	
Eliza Farrar, ...		289.94	
Horace A. Haven, ...		162.09	
Francis B. Hayes, ...		523.52	
George Hayward, ...		273.08	
Thomas Hollis, ...		119.93	
Sidney Homer, ...		107.41	
Frederick A. Lane, ...		276.76	
Lowell, ...		1,121.08	
Charles Minot. From special investm't,	$4,200.00		
Interest on unexpended balance,	6.29	4,206.29	
Lucy Osgood, ...		372.37	
Mary Osgood, ...		368.23	
Stephen Salisbury, ...		274.20	
Sever, ...		1,028.44	
Samuel Shapleigh, ...		205.93	
Charles Sumner, ...		1,909.15	
Ichabod Tucker. From special investm't,	$200.00		
Interest on unexpended balance,	6.90	206.90	
George W. Wales. Gift, ...	200.00		
Interest on unexpended balance,	17.37	217.37	
James Walker, ...		814.69	
Thomas W. Ward, ...		277.47	
Executors of **Robert Waterston.**			
Interest on unexpended balance, . . .		42.46	$15,676.47
Gift from Dante Society, ...		100.00	
Sale of duplicates, &c., ...		23.70	123.70
James Savage Fund for general expenses (¾ of income),		1,384.65	
Constantius " " " ½ " "		675.67	
Daniel Treadwell " " "		468.69	
Daniel Austin " " "		318.35	
Eben Wright " " "		5,110.00	
Jarvis " " "		25.55	
Price Greenleaf " " "		13,904.82	21,887.73
Fees for use of Library, ...		175.00	
Sale of Bulletins, ...		27.00	202.00
			$37,889.90

PAYMENTS.

For Books from		
Subscription Fund, ...	$598.56	
Bowditch "	124.12	
Bright "	1,327.10	
Constantius "	1,035.14	
Denny "	251.50	
Farrar "	403.68	
Haven "	242.26	
Amount carried forward, ...	$3,982.36	

TABLE III., CONTINUED.

PAYMENTS.

	Amount brought forward,	$3,982.36	
Hayes	Fund,	788.04	
Hayward	"	327.21	
Hollis	"	77.37	
Homer	"	117.02	
Lane	"	324.79	
Lowell	"	1,113.96	
Minot	"	4,294.80	
Lucy Osgood	"	529.34	
Mary Osgood	"	453.28	
Salisbury	"	288.27	
Sever	"	1,115.20	
Shapleigh	"	141.49	
Sumner	"	1,883.00	
Tucker	"	335.35	
Wales	"	140.00	
Walker	"	748.13	
Ward	"	426.52	
Waterston	"	113.90	
Furness gift,		50.49	
Dante Society money,		77.03	
Duplicate money,		7.00	
Subscription of 1880,		1.73	
History XIII.,		3.30	$17,339.58
Salaries and wages,		19,943.31	
Binding,		1,588.08	
Stationery, postage, &c.,		395.35	
Fuel,		1,324.02	
Repairs and improvements,		3,265.39	
Freight, water, and sundries,		505.03	
Janitors and cleaning,		902.65	
Furniture,		363.66	
Bulletins, and other printing,		2,142.21	30,429.70
			$47,769.28

TABLE NO. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.

General Fund,	$1,520.63
Benjamin Bussey Professorship,	1,920.54
Parkman Professorship,	818.42
John Hancock Professorship,	307.01
Winn Professorship of Ecclesiastical History,	2,419.38
Amount carried forward,	$6,985.98

TABLE IV., CONTINUED.

RECEIPTS.

Amount brought forward,	$6,985.98	
Samuel Dexter,	1,036.31	
Henry Lienow,	469.35	
Mary P. Townsend,	268.28	
Winthrop Ward,	107.31	
Samuel Hoar,	53.65	
Abraham W. Fuller,	53.65	
Caroline Merriam,	53.65	
Joseph Baker,	402.41	
Thomas Tileston of New York Endowment,	2,044.00	
Oliver Ames,	868.70	
Henry P. Kidder,	511.00	
Abby Crocker Richmond,	51.10	
New Endowment,	3,649.92	$16,555.31
Income of Scholarship Funds.		
Jackson Foundation,	707.68	
Thomas Cary,	264.24	
George Chapman,	124.43	
Joshua Clapp,	197.25	
J. Henry Kendall,	217.94	
Nancy Kendall,	168.78	1,680.32
Income of other Funds.		
Joshua Clapp,	111.30	
William Pomroy,	53.65	
Hannah C. Andrews,	26.83	
Lewis Gould,	46.55	
Daniel Austin,	45.48	
Abner W. Buttrick,	644.63	
Adams Ayer,	51.10	
John W. Quinby,	60.04	
Interest on Beneficiary money returned,	116.35	1,155.93
Benjamin Bussey Trust (¼ of net income for use of this School),		3,852.45
Term Bills.		
For instruction,	2,137.20	
For rents,	2,520.00	4,657.20
Sale of book cases given by **Mrs. Ezra Abbot,**	10.00	
" duplicate books,	27.64	37.64
		$27,938.85

PAYMENTS.

For Salaries for instruction,	$18,536.13
Services and wages,	1,914.76
Labor, repairs, and improvements,	1,739.53
Cleaning and care of rooms,	1,003.00
Books and binding,	644.08
Amount carried forward,	$23,837.50

TABLE V., CONTINUED.

PAYMENTS.

Amount brought forward, . .	$23,837.50	
Printing, ...	55.00	
Fuel, gas, and water, ...	779.48	
Stationery, postage, diplomas, and sundries, . . .	209.90	
Collation, ...	75.00	
Furniture, ...	188.34	
Insurance, ...	225.00	
Proportion of expenses of Gymnasium, ...	146.50	
Advertising, ...	94.41	$25,611.13
Paid the incumbents of the following Scholarships.		
Jackson Foundation, ...	640.00	
Thomas Cary, ...	291.66	
George Chapman, ...	140.00	
Joshua Clapp, ...	125.00	
Nancy Kendall, ...	233.34	1,430.00
Paid beneficiaries from the following Funds:		
Abner W. Buttrick, ...	420.00	
William Pomeroy, ...	52.50	472.50
		$27,513.63

TABLE NO. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance, ...	$705.84	
Nathan Dane Professorship, ...	804.83	
Benjamin Bussey "	1,225.38	
Isaac Royall "	426.23	
New Professorship, ...	4,837.02	
Law School Book Fund, ...	1,827.90	
Benjamin Bussey Trust (¼ of net income for use of this School), ...	3,852.45	
John Foster, income for Law Students every second year, ...	162.09	$13,841.74
Term Bills.		
For instruction, ...		31,150.00
Gift from Harvard Law School Association to increase the instruction in Constitutional Law, ...		500.00
Sale of Books, ...	49.01	
" " Catalogues, ...	173.40	222.41
		$45,714.15

PAYMENTS.

For Salaries for instruction, ...	$24,000.00	
Librarian and Assistants, ...	3,839.67	
Janitors, cleaning, &c., ...	1,056.32	
Amount carried forward, . . .	$28,895.99	

TABLE V., CONTINUED.

PAYMENTS.

Amount brought forward, . . .	$28,895.99	
Books and binding, ...	2,690.08	
Fuel, ...	993.30	
Gas, ...	726.45	
Printing	428.75	
Scholarships, ...	1,200.00	
Labor, repairs, and improvements, ...	963.82	
Stationery and postage, ...	170.59	
Freight, diplomas, and sundries, ...	150.24	
Water rates, ...	44.02	
Furniture, ...	247.50	
Services of examiners and proctors, ...	91.50	
Proportion of expenses of Gymnasium, ...	1,222.62	
Insurance, ...	660.00	
Librarian's travelling expenses in Europe, . . .	351.41	
Advertising, ...	15.00	$38,851.27

TABLE NO. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Medical School, balance, ...	$2,892.62	
Jackson, ...	980.76	
Warren, for Anatomical Museum, ...	654.69	
Ward Nicholas Boylston, for Medical Prizes, .	208.28	
Ward Nicholas Boylston, for Medical Books,	158.36	
George C. Shattuck, ...	875.29	
Hersey Professorship, $\frac{2}{5}$ income of the fund, . .	413.24	
Medical Library Fund, ...	110.78	
Quincy Tufts, ...	102.20	
David Williams Cheever Scholarship, ...	138.38	
Edward M. Barringer, ...	1,303.71	
Henry Harris, $\frac{1}{2}$ of income, ...	764.94	
Mary W. Swett, ...	805.59	
Samuel W. Swett, ...	1,022.00	
Samuel E. Fitz, ...	93.56	
John Foster Income for Medical Students.		
Interest on unexpended balance, ...	15.69	$10,540.09
From students for instruction, ...	54,322.00	
" " for graduation fees, ...	1,620.00	
" " in Chemical Laboratory, breakage and chemicals, ...	1,581.48	
" " in Practical Anatomy, for use of material,	488.00	
" " for extra examination fees, ...	130.00	58,141.48
Amount carried forward, . . .		$68,681.57

TABLE VI., CONTINUED.

RECEIPTS.

Amount brought forward, ...	$68,681.57
From Dental and Veterinary Schools for Laboratory instruction, ...	290.00
Repayment of advances for the purchase of microscopes,	40.00
Use of lecture room by Medical Society, ...	30.00
Subscriptions to raise the standard of Medical Education,	9,750.00
	$78,791.57

PAYMENTS.

Boylston Medical Prizes.			
Prizes, ...		$650.00	
Advertising, ...		15.00	$665.00
Warren Anatomical Museum.			
Insurance, ...		397.99	
Expenses and additions to collection, ...		188.70	586.69
Edward M. Barringer Scholarship No. 1, .	$300.00		
" " 2, .	200.00	500.00	
Faculty Scholarships, ...		800.00	
Beneficiaries from **Foster** income, ...		105.00	1,405.00
Chemical Laboratory, ...		2,052.50	
Physiological Laboratory, ...		400.00	
Anatomy, ...		1,750 00	
Pathological Laboratory, ...		100.00	
Bacteriological Laboratory, ...		200.00	
Obstetrics, ...		300.00	
Histology and Embryology, ...		200.00	
Materia Medica, ...		50.00	
Bandaging, ...		50.00	
Model of the brain, ...		75.00	
Hygiene, ...		50.00	
Salaries for instruction, ...		46,100.00	
Repairs and improvements, ...		1,581.48	
Instruments and apparatus, ...		201.30	53.110.28
General Expenses.			
Advertising and catalogues, ...		1,155.00	
Books, from Library Fund, ...		200.54	
Fuel, ...		1,886.36	
Gas, ...		842.40	
Insurance, ...		335.00	
Printing, ...		408.90	
Services and wages, ...		2,756.10	
Stationery, postage, and sundries, ...		193.65	
Water rates, ...		599.60	
Furniture, ...		30.90	
Janitors and cleaning, ...		3,309.24	
Legal services, ...		173.91	
Freight, diplomas, &c., ...		53.99	
Supplies, tools, and material, ...		320.15	12,265.74
			$68,032.71

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of Endowment Fund,		$195.36	
Term Bills, for instruction,		6,250.00	
Fees from Infirmary,	$2,844.20		
" " Laboratory,	1,117.35	3,961.55	
Gifts for present use,		160.00	
			$10,566.91

PAYMENTS.

Advertising and catalogues,	$400.71	
Care of rooms and cleaning,	1,089.76	
Freight, diplomas, &c.,	76.33	
Fuel,	260.39	
Gas,	113.62	
Supplies, apparatus, &c.,	1,765.03	
Interest on debt,	306.70	
Printing,	73.80	
Repairs and improvements,	277.97	
Salaries for instruction,	3,000.00	
Stationery and postage,	54.43	
Water rates,	77.00	
Medical School, for Laboratory instruction,	150.00	
Furniture,	25.90	
		$7,671.64

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Lawrence Scientific School, balance		$10.94	
Professorship of Engineering,		1,983.04	
Abbott Lawrence,		3,144.49	
James Lawrence,		2,574.16	
John B. Barringer,		1,568.11	
Gray Fund for Zoölogical Museum,		2,555.00	
Sturgis Hooper,		5,110.00	
Agassiz Memorial. Interest,	$14,556.81		
From special investment,	653.21	15,210.02	
Teachers and Pupils,		388.05	
Humboldt,		395.57	
Permanent Fund for Museum of Zoölogy,		6,002.67	
			$38,942.05
Term Bills, for instruction,			5,140.68
			$44,082.73

Table VIII., continued.

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,555.00	
Agassiz Memorial, general expenses,	10,720.37	
Agassiz Memorial, advances repaid,	4,489.65	
Teachers and Pupils,	388.05	
Humboldt,	395.57	
Permanent,	6,002.67	
Sturgis Hooper. Professor of Geology,	5,000.00	
		$29,551.31
Salaries for instruction,	10,064.61	
Instruments and apparatus,	18.00	
Books, Engineering Department,	100.00	
Books and binding,	182.64	
Printing,	19.00	
Fuel,	338.80	
Gas, water, freight, and sundries,	45.75	
Janitor and cleaning,	271.74	
Labor and repairs,	174.02	
Expenses Chemical Laboratory (part of),	355.19	
Scholarships,	1,450.00	
Insurance	144.00	
Proportion of expenses of Gymnasium,	197.20	
Furniture,	62.85	
		13,423.80
		$42,975.11

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.			
Observatory, balance,		$111.55	
Edward B. Phillips,		5,636.02	
James Hayward,		1,073.10	
Robert Treat Paine. Interest,	$5,783.19		
From special investment,	424.86	6,208.05	
Paine Professorship of Practical Astronomy,		2,555.00	
Uriah A. Boyden,		12,314.84	
Augustus Story,		683.72	
David Sears,		1,339.33	
Josiah Quincy,		590.46	
James Savage ($\frac{1}{4}$ of net income),		461.55	
Charlotte Harris,		102.20	
Thomas G. Appleton,		255.50	
New Endowment,		2,555.00	$33,886.32
Amount carried forward,			$33,886.32

Table IX., continued.

RECEIPTS.

Amount brought forward, . . .		$33,886.32
From sale of time signals, ...	3,148.33	
" " " grass, ...	20.00	3,168.33
Mrs. Henry Draper, on account of gift for special research (additional), ...	6,500.00	
Interest on unexpended balance, . . .	24.94	6,524.94
Miss Catherine W. Bruce, gift for a photographic telescope, ...	50,000.00	
Interest on balance, ...	62.50	50.062.50
Balance of old subscription for immediate use, . . .		25.00
		$93,667.09

PAYMENTS.

From the following Funds.		
Uriah A. Boyden, supplies, apparatus, services, &c., ...	$23,102.20	
Draper Memorial, supplies, apparatus, services, &c., ...	6,240.02	$29,342.22
Salaries and wages, ...	15,562.76	
Cleaning and care of Observatory, ...	342.20	
Gas, ...	49.80	
Instruments and apparatus, including repairs on same,	1,293.11	
Repairs and improvements on buildings and grounds, .	2,290.46	
Stationery, postage, and telegraphing, ...	485.08	
Fuel, ...	129.20	
Books and binding, ...	513.06	
Water rates, ...	94.50	
Printing, ...	2,377.45	
Freight, chemicals, and sundries, ...	564.40	
Furniture, ...	227.47	
Interest on advances, ...	100.80	
On account of advances to Observatory real estate repaid,	399.20	
Supplies and materials, ...	447.30	
Rent of house, ...	90.00	
Insurance, ...	375.00	25,341.79
		$54,684.01

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance, ...	$244.97	
From **Bussey** Trust (½ net income), ...	7,704.91	
From **Bussey** Building Fund, ...	31.12	
Fees for instruction, ...	475.00	
Sale of wood, hay, and sundries, ...	1,232.79	
Board of horses, cattle, &c., ...	1,606.78	
Gift for present use, ...	100.00	$11,395.57

TABLE X., CONTINUED.

PAYMENTS.

For Salaries,	5,300.00	
Books,	26.93	
Fuel for school building,	39.95	
Services and wages,	1,947.34	
Horticultural Department, expenses,	684.38	
Repairs and improvements,	312.54	
Grain,	448.39	
Advertising,	77.95	
Horse shoeing,	109.91	
Seeds,	25.10	
Farming tools,	154.37	
Freight, telegrams, weighing hay, &c.,	81.80	
Insurance,	547.00	$9,755.66

James Arnold Fund.

Receipts.

Income of Fund,	$7,873.23

Payments.

19/20 of income carried to Arnold Arboretum,	$7,479.57

Arnold Arboretum.

Receipts.

Income of unexpended balance of Fund,	$224.38	
From James Arnold Fund,	7,479.57	
Sale of wood, grass, &c.,	1,594.28	
		$9,298.23

Payments.

Salary of Director and Assistant,	$3,000.00	
Expenses of Arboretum, services, labor, &c.,	6,107.78	
		$9,107.78

School of Veterinary Medicine.

Receipts.

Term bills, for instruction,	$2,186.19		
" " graduation fees,	150.00		
" " use of microscopes,	16.00	2,352.19	
Subscriptions to Veterinary Hospital,		1,930.00	
Fees from Hospital and Forge,		12,731.08	
Gift for present use,		25.00	$17,038.27

Payments.

Salaries and wages,	$8,875.51
Instruments and apparatus,	112.00
Rent,	1,280.00
Hay, grain, supplies, &c.,	3,932.32
Amount carried forward,	$14,199.83

TABLE X., CONTINUED.

Payments.

Amount carried forward,	$14,199.83	
Printing,	38.98	
Stationery, postage, telephone, &c.,	334.19	
Repairs and improvements,	198.29	
Fuel,	188.90	
Water,	41.40	
Gas,	153.66	
Freight, diplomas, and sundries,	176.67	
Taxes,	269.34	
Board of horses, &c. at Bussey Institution,	170.64	
Interest on advances,	1,026.79	
Advertising and catalogues,	223.50	
Medical School for Laboratory instruction,	140.00	
		$17,162.19

TABLE NO. XI.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$21,709.81

Payments.

Annuities,	$6,300.00	
One-half of the remaining income to Bussey Institution,	7,704.91	
One-quarter " " " Divinity School,	3,852.45	
" " " " " Law School,	3,852.45	
		$21,709.81

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$817.45

Payments.

To the Treasurer of the Museum of Fine Arts,	$798.90

Annuity Funds.

Receipts.

Gore, interest,	$1,183.48	
Lucy Osgood, interest,	272.87	
Bemis, interest,	2,592.66	
		$4,049.01

Payments.

Gore, annuities,	$600.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,544.28	
		$3,564.28

TABLE XI., CONTINUED.

Price Greenleaf Fund.

Receipts.

Income of special investment,	$30,809.65	
Gain from change of special investment,	11,143.20	
		$41,952.85

Payments.

Scholarships,	3,000.00	
Beneficiary money transferred to College account,	13,904.83	
Balance of income for Library expenses,	13,904.82	
		$30,809.65

Daniel Williams Fund.

Receipts.

Interest on Fund,		$814.18

Payments.

Treasurer of Herring Pond Indians,	$267.33	
" " Mashpee Indians,	534.67	
		$802.00

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$245.59

Payments.

Minister at Tyngsborough, Mass.,	$117.27	
Teacher at " "	117.27	
Commission on income credited to University,	6.01	
		$240.55

Walter Hastings Building Fund.

Receipts.

Interest on balance,		3,840.56

Payments.

On account of construction,		$135,572.87

Class Funds.

Receipts.

Class of 1834, income of special investment,	$40.00	
" " 1853, " " " "	105.00	
		$145.00

Payments.

To Secretary of the Class of 1834,	$40.00	
" " " " " " 1853,	105.00	
		$145.00

TABLE XI., CONTINUED.

Sundry Accounts.

Receipts.

Gospel Church Fd. (accumulating). Interest on Fund,	$175.58	
Robert Troup Paine Fd. " From special investm't,	1,459.30	
Advances to School of Veterinary Medicine, from general investments,	123.92	
Rumford Professorship, gain from change of special investment,	3,444.88	
		$5,203.68

Payments.

Annuity for **Class of 1802**,	$120.00	
Gurney annuities,	1,000.00	
Advances to Dental School repaid, in part,	2,895.27	
Unused balance of **Thayer** Scholarships returned to Trustee,	116.66	
		$4,131.93

GENERAL SUMMARY OF THE TABLES.

			Receipts.	Payments.
Table	I.	University,	$49,929.06	$52,552.20
Table	II.	College,	400,861.03	366,107.25
Table	III.	Library,	37,889.90	47,769.28
Table	IV.	Divinity School,	27,938.85	27,513.63
Table	V.	Law School,	45,714.15	38,851.27
Table	VI.	Medical School,	78,791.57	68,032.71
Table	VII.	Dental School,	10,566.91	7,671.64
Table	VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	44,082.73	42,975.11
Table	IX.	Observatory,	93,667.09	54,684.01
Table	X.	Bussey Institution,	11,395.57	9,755.66
		James Arnold Fund,	7,873.23	7,479.57
		Arnold Arboretum,	9,298.23	9,107.78
		School of Veterinary Medicine,	17,038.27	17,162.19
Table	XI.	Bussey Trust,	21,709.81	21,709.81
		Gray Fund for Engravings,	817.45	798.90
		Annuity Funds,	4,049.01	3,564.28
		Price Greenleaf Fund,	41,952.85	30,809.65
		Walter Hastings Building Fund,	3,840.56	135,572.87
		Class Funds,	145.00	145.00
		Daniel Williams Fund,	814.18	802.00
		Sarah Winslow Fund,	245.59	240.55
		Sundry Accounts,	5,203.68	4,131.93
			$913,824.72	$947,437.29
				913,824.72
		Balance,		$33,612.57

Which is the net decrease of the Funds and balances, excluding gifts for capital account, as also shown on page 29.

LGUD
90
Proof.

TREASURER'S STATEMENT.

1890.

ETURN THIS TO CLERK
HARGE OF FILES.
UNIVERSITY OF ILLINOIS
JUL 17 1964
E. HIGGINSON & CO.
LIBRARY

Proof.

TREASURER'S STATEMENT.

1890.

HARVARD COLLEGE
LIBRARY

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College: —

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending July 31, 1890, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

	Principal. July 31, 1890.	Income.
UNIVERSITY.		
John Cowdin Fund,		
Real Estate in Boston,	$22,000.00	$1,634.14
Walter Hastings Fund (part of),		
Real Estate in Cambridge,	20,000.00	600.24
John L. Russell Fund (part of),		
Real Estate in Salem, } sold during the		188.00
10 shares Hingham Nat'l Bank, } year,		17.50
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester,	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England,	4,444.44	245.52
Jonathan Phillips Gift,		
Mortgages,	10,000.00	500.00
Daniel H. Peirce Fund.		
Mortgage,	13,286.60	661.02
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor,	1,200.00	50.00
Scholarships of the **Class of 1856,**		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
Charles Haven Goodwin Scholarship,		
Personal Note,	6,000.00	300.00
LIBRARY.		
Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co.,	5,000.00	200.00
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Advances for new building, &c.,	21,784.13	995.45
Amounts carried forward,	$175,009.47	$10,191.87

Amounts brought forward, . . .	$175,009.47	$10,191.87

OBSERVATORY.

Uriah A. Boyden Fund (part of),		
35 shares East Boston Ferry Co., ...	1.00	

SPECIAL FUNDS.

Bussey Trust,		
Real Estate, ...	413,092.80	24,046.12
Robert Troup Paine Fund (accumulating),		
$31,500 Massachusetts 5's, ...	35,972.50	1,532.78
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co., . .	1,000.00	40.00
Fund of the Class of 1853,		
Policies of Mass. Hospital Life Insurance Co., . .	3,625.00	105.00
Price Greenleaf Fund.		
$43,500 Consolidated R. R. of Vermont 5's, ...	38,280.00	2,175.00
12,200 Rutland R. R. 6's, ...	12,932.00	732.00
37,200 Rutland R. R. 5's, ...	34,968.00	1,860.00
1,000 Cheshire R. R. 6's, ...	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's, ...	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's, . .	10,234.00	
6,000 Ogdens. & L. Champ. R. R. Sinking Fund 8's (paid during the year), ...		480.00
3,000 Boston & Lowell R. R. 7's, ...	3,390.00	210.00
31,000 Michigan Central R. R. 8's (paid during year),		1,240.00
8,000 Michigan Air Line R. R. 8's, ...	8,560.00	640.00
3,000 Chicago, Burl. & Quincy R. R. 4's, ...	2,880.00	120.00
4,000 Chicago, Burl. & Northern R. R. 5's, . . .	4,000.00	200.00
23,000 Union Pacific Railway 6's, ...	25,990.00	1,380.00
290 shares Northern R. R. (N. H.), ...	29,290.00	1,740.00
73 " Cheshire R. R. preferred, ...	8,614.00	401.50
800 " Rutland " "	28,000.00	1,600.00
40 " Ogdens. & L. Champ. R. R., ...	680.00	
317 " Boston & Maine "	54,333.33	1,976.00
95 " Eastern R. R. (sold during the year), .		878.75
360 " Boston & Lowell R. R., ...	46,800.00	2,520.00
140 " Fitchburg R. R. preferred, ...	14,175.00	280.00
355 " Old Colony "	63,190.00	2,485.00
142 " Chicago, Burl. & Quincy R. R., . . .	19,141.60	639.00
20 " N.Y. Central & Hudson River " . . .	2,260.00	90.00
292 " Michigan Central " . . .	28,032.00	1,460.00
122 " Union Pacific Railway, ...	7,161.40	
52 " West End Street Railway, ...	4,330.00	208.00
50,000 Metropolitan Tel. & Tel. Co. 1st M. 5's, . .	49,979.17	2,500.00
Lawrence Manufacturing Co.'s Note, ...	30,000.00	600.00
Lowell " " "	30,000.00	693.75
United States Hotel Co.'s Notes, ...	86,000.00	3,440.00
Mortgages, ...	11,500.00	640.00
Deposit with New England Trust Co., ...	16,513.21	225.67
Totals, ...	$1,347,544.48	$70,180.44

The other Funds are invested as a whole. The general investments are stated in detail on pages 24 and 25 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, August 1, 1889.	Principal, July 31, 1890.	Income.
Notes, Mortgages, &c.,	$480,279.50	$564,713.40	$34,849.47
Railroad Bonds and Premiums,	2,569,377.29	2,578,663.92	122,832.99
Railroad Stock,	387,515.33	419,592.00	16,274.50
Union Stock Yard & Transit Co.,	28,062.50	28,062.50	2,250.00
Sundry Bonds,	99,500.00	100,750.00	4,625.00
Bank Stock,	63,964.00		2,686.16
Manufacturing Stock,	96,262.29	60,738.54	6,871.00
Real Estate,	1,425,957.44	1,671,090.56	78,353.48
Unimproved Lands,	71,606.29	41,568.38	
Brattle Street Reversion,	1,000.00	1,000.00	
Advances to Dental School,	2,216.40		132.98
" " Bussey Trust,	40,266.13	37,513.76	1,978.90
" " Dining Hall Association,	25,732.16	24,232.16	1,543.93
" " University Lands,	38,930.36	69,248.18	2,380.84
" " Observatory,		200.47	
" " Observatory, Real Estate,	1,616.84	1,197.68	80.84
" " Lawn Tennis Association,	250.00	250.00	
" " School of Veterinary Medicine,	17,237.19	16,848.84	1,034.23
Baring Brothers & Company,	744.83	744.83	
Term Bills due in October,	99,646.40	105,764.16	
Term Bills overdue,	2,136.48	2,262.38	
Cash in Suffolk National Bank,	75,302.13	42,672.69	
Cash in hands of Bursar,	12,209.39	7,196.03	
Totals of general investments,	$5,539,812.95	$5,774,310.48	$275,894.32
Totals of special investments,	1,334,233.30	1,347,544.48	70,180.44
Amounts,	$6,874,046.25	$7,121,854.96	$346,074.76

During the year the new gifts for capital account and the proceeds of sales of bank stocks have been invested in the best productive real estate and in corporation notes. Important changes of the investments in railroad stocks and bonds have been made, chiefly for greater safety, but the amount so invested at the end of the year was about the same as at the beginning. The book valuation of unimproved lands in Cambridge has been diminished as heretofore by crediting to that account $30,037.91 as the net gain, over cost, from sales of various stocks and of

the St. Paul, Minneapolis & Manitoba R. R. bonds. All premiums received or paid on railroad bonds sold and bought for the general investments have been carried to the account of advances for railroad bond premiums, and that account has been credited with the sum of $28,213 as the fair yearly repayment from income on account of premiums advanced.

The net income of the general investments ($275,894.32) has been divided at the rate of $4\frac{94}{100}$ per cent among the Funds to which they belong, after allowing to the Carey Building Fund and the Botanical Building Fund a special rate of four per cent on their balances during the period of construction, and to the more recent Construction Funds, to the Bruce Fund, and to the Fund for the Semitic Collection a special rate of three per cent. The fraction, which was $453.08, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1888–89 shows a loss of seventeen one hundredths of one per cent, due chiefly to permanent causes mentioned in the last Annual Statement, but also in part to a temporary loss of income occasioned by improvements upon productive real estate.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on Funds for			
University Salaries and Expenses, ...		$31,835.65	
Library Salaries and Expenses (not books), . .		23,388.05	
College Salaries and Expenses, ...		37,736,18	
Gymnasium, and repairs on College buildings, .		none.	
College Term Bills, ...		244,485.57	
Sundry receipts, as follows: —			
Gifts for Salaries, etc., ...	$955.00		
Use of rooms, etc., ...	855.01		
Laboratory fees, etc., ...	19,077.11		
Repayments for printing, sales, etc.,	11,721.44		
		32,608.56	
			$370,054.01

Expended for		
University Salaries and Expenses, ...	$55,444.49	
Library Salaries and Expenses (not books), ...	29,917.81	
College Expenses, ...	74,779.00	
College Salaries, for instruction, ...	183,366.56	
Gymnasium Expenses, ...	10,146.05	
Repairs and insurance on College buildings not valued on Treasurer's books, ...	10,829.41	
		364,483.32
Balance, which has been carried to Stock Account, to repay in part former deficits, ...		$5,570.69

For the University, College, and Library accounts there has been a large increase of income, chiefly from more tuition fees and the rooms of Walter Hastings Hall, and partly from the recent bequests of John L. Russell, Increase Sumner Wheeler, and Stanton Blake. The expenditure also has been much larger than heretofore, for salaries and for the many other needs of a growing institution. After adding the income of the Stock Account to its capital to make good in part former deficits, and using $6500 of income to repay a part of the advances for University Lands, there has been a nominal surplus of $5570.69, from which must be taken $5037.40 to pay the cost of the Summer Courses for 1890. For the year, therefore, the real surplus has been $533.29. For 1888–89 the surplus was $90.56.

For the Divinity School there has been a deficit of $1628.66, caused by larger expenditure for repairs and improvements and for general purposes, and in spite of increased income. For 1888–89 the deficit was $726.12.

The Law School, owing chiefly to more tuition fees, has had a surplus of $12,193.93, of which $1000 was a gift to be spent in 1890–91. For 1888–89 the surplus was $6525.86.

The Medical School has had a nominal surplus of $326.12; but after setting aside a gift of $1000 for a special use, received but not spent within the year, there has been a real deficit of $673.88. For 1888–89 the real surplus was $34.91.

The Dental School has had a surplus of $2335.38, which has paid off the debt of the School and left a credit balance

of $118.98. For 1888–89 the surplus of $2895.27 was used to reduce the debt.

For the Lawrence Scientific School there has been a much greater income from tuition fees, and a greater outlay for instruction. The surplus for the year has been $4053.31. For 1888–89 the surplus was $997.62.

The Museum of Comparative Zoölogy has spent all the income of its restricted Funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay interest upon, and to repay in part, the principal of the advances from the Memorial Fund, which were used to extend the Museum building and to buy fossils.

For the general account of the Observatory there has been less income and a reduced expenditure, resulting in a deficit of $546.76, which has created a debt of $200.47. For 1888–89 there was a deficit of $1837.11. The large outlays from the Boyden Fund have been made partly out of its capital, as authorized by Mr. Boyden's will. During the year both receipts and payments for the Draper Memorial have been very large.

The Bussey Institution has had a surplus of $2473.14, due partly to increased returns from the Bussey stores. For 1888–89 the surplus was $1639.91.

For the Veterinary School a surplus of $388.35, due chiefly to larger receipts from its Hospital and Forge, has been used to reduce its debt. For 1888–89 there was a deficit of $123.92.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From John O. Sargent, $112, as the nucleus of a permanent fund for prizes.

From William W. Goodwin, $6000, to found the Charles Haven Goodwin Scholarship, "in memory of Charles Haven Goodwin, a graduate of Harvard College, of the Class of 1888."

From Mrs. Anna Van Nest Gambrill, $10,000, to found the Richard Augustine Gambrill Scholarship, "in memory

of Richard Augustine Gambrill, a graduate of Harvard College in the Class of 1872 and of the Law School of Harvard University."

From the trustee under the will of John L. Russell, of Salem, $1000, the amount of Mr. Russell's bequest to the Divinity School, as a testimony of his gratitude and regard, and real estate and securities to the value of $25,370.03 as his residuary legacy to the College, of which the sum of $2000 is "to be specially devoted to the Botanic Garden and to the Herbarium."

From the estate of J. Ingersoll Bowditch, $6000, "to form a fund, the income of which shall be expended under the direction of the Professor of Physiology for the promotion of original investigations in the Physiological Laboratory of the Harvard Medical School," and $2500 for the use of the Observatory.

From William S. Dexter, as agent for an unknown friend of the University, $200,000, for the Retiring Allowance Fund.

From Waldo Higginson, $6000, to found the George B. Sohier Prize Fund.

Additional subscriptions to raise the standard of Medical Education, paid to August 1, 1890, from

Frederick L. Ames	$1,000	H. H. Hunnewell	$1,000
T. O. H. P. Burnham	500	E. V. R. Thayer	500
William Endicott, jr.	1,000	John E. Thayer	500
John L. Gardner	4,000	Nathaniel Thayer	1,000
Augustus Hemenway	500	Miss Anne Wigglesworth	500
			$10,500

From the trustees under the will of Daniel Treadwell, the additional sum of $1400, on account of Professor Treadwell's residuary legacy for the use of the College Library.

From Edward Russell, $200, to increase the Scholarship founded by him.

From Henry Villard, the fourth instalment of $5000, on account of his subscription towards the Law School Book Fund.

From Samuel S. Shaw, Secretary of the Class of 1853, $1000, to be added to the Fund of the Class of 1853.

From Miss Anna C. Lowell, $1000, to be added to the Lowell Fund for a Botanic Garden.

From Miss Helen C. Bradlee, $200, to be added to the Fund for Religious Services.

From Moses P. White, $1000, to be added to the Fund of Scholarships and Beneficiary money returned.

The total amount of these gifts for capital account is $277,282.03, as is also stated on page 20 of this report.

GIFTS FOR IMMEDIATE USE.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From an anonymous friend, his annual gift of $500, to increase the salary of the Professor of Entomology.

From Mrs. Henry Draper of New York, an additional sum of $10,000, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, as the fifth yearly payment for the support of two Scholarships to be known as the George Emerson Lowell Scholarships.

From the Dante Society, the additional sum of $25, for the purchase of books on Dante.

From Mrs. C. M. Barnard, $600, as her annual gift for the Warren H. Cudworth Scholarships.

From William G. Farlow, his annual gift of $450, towards the salary of the Assistant in the Cryptogamic Herbarium.

From John O. Sargent, one $100 prize, for the best metrical version of the twenty-ninth Ode of the third Book of Horace, in continuance of former gifts for a like purpose.

From Andrew P. Peabody, $200, for prizes to be given to students in the Semitic languages for the academic year 1890–91.

From Waldo Higginson, $250, for the George B. Sohier Prize for the academic year 1889–90.

From Theodore Lyman, $1266.03, to make good the amount expended by the College for the completion of the Johnston gate-way.

From an anonymous friend, $20, for special use in connection with the Johnston gate-way.

From the Society for Promoting Theological Education,

$406.69, to be applied to the remodelling of the interior of Divinity Hall according to plans approved by the Faculty.

From the trustees under the will of Walter Hastings, $36,000 additional, for the erection of a dormitory on the grounds of Harvard College, to be called Walter Hastings Hall.

From Henry F. Sears, $35,000, to be used in erecting an addition to the Medical School building for the departments of Pathology and Bacteriology.

From Henry Astor Carey, $11,000, to be added to his former gift of $25,000 for the erection of a building for athletic purposes.

Additional subscriptions towards Professor Cooke's addition to the University Museum, paid to August 1, 1890, from

Francis Bartlett	$15,000	Nathaniel Thayer	$2,000
Mrs. G. L. Pratt	2,000	Stephen Salisbury	500
H. H. Hunnewell	2,000		
			$21,500

Additional subscriptions towards building and furnishing an addition to the University Museum for the Botanic Department, paid to August 1, 1890, from

Augustus Hemenway	$100	Nathaniel C. Nash	$20,000
Mrs. Samuel D. Warren	3,000		
			$23,100

Additional subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to August 1, 1890, from

Charles H. Abbot	$25	P. B. Laskey	$5
C. A. Brackett	25	Frank Perrin	10
Edwin P. Bradbury	25	William H. Potter	5
Thomas Fillebrown	20	James Shepherd	5
H. W. Gillett	5	Charles Wilson	10
			$135

Subscriptions for the present use of the Herbarium paid to August 1, 1890, from

Frederick L. Ames	$500	Henry Lee	$500
B. P. Cheney	500	Augustus Lowell	250
H. H. Hunnewell	500	Nathaniel C. Nash	250
A friend	500	F. H. Peabody	100
Nathaniel T. Kidder	500	John Donnell Smith	250
			$3,850

Subscriptions for the purchase of the James Herbarium of Mosses from

E. S. Dixwell	$50	N. T. Kidder	$50
W. G. Farlow	50	F. H. Peabody	50
Mrs. Asa Gray	50	G. Putnam	50
A friend	100	C. S. Sargent	50
G. G. Kennedy	50		
			$500

Subscriptions for a collection of Semitic manuscripts, casts, &c., and to defray certain expenses in connection therewith, paid to August 1, 1890, from

Jacob H. Schiff	$10,100	Stephen Salisbury	$500
I. N. P. Stokes	25		
			$10,625

Through Professor Goodale, $1500, an anonymous gift for the present use of the Botanic department.

From George W. Hammond and Fiske Warren, $100 each, for the purchase of specimens for the Botanic Garden.

From Mrs. Asa Gray, $66.75, for the present use of the Herbarium.

From Miss Lucy Ellis, $1000, for the Physiological department of the Medical School.

From R. H. Fitz, $45, for the present use of the Medical School.

From the Harvard Law School Association, $500, additional, for the purpose of increasing the instruction in Constitutional Law during the year 1889–90.

Through Louis D. Brandeis, $1000, from an anonymous friend of the Law School, to defray the expenses of the course in the Peculiarities of Massachusetts Law and Practice for the year 1890–91.

From E. Rockwood Hoar, $50, for special purchases of books for the Divinity School Library.

From Henry C. Warren, $750, "to be applied, at the discretion of Professor C. R. Lanman, to the printing and publishing of Hindoo texts and of translations from the same, and to the purchase of Hindoo manuscripts," for the Sanskrit department.

From Nathaniel C. Nash, $500, "to be used under the direction of Professor John Williams White, to fit out his lecture rooms with such means of illustration as will best advance the interests of Greek studies in the University."

From David A. Wells, $300, "to be used for the department of Political Economy, in such a way as Assistant Professor F. W. Taussig may wish or suggest."

From John W. Carter, $50, for the purchase of books on Political Economy under the direction of Assistant Professor Taussig.

From Francis G. Peabody, $100, for the class-room library in the "Ethics of the Social Questions."

From Albert Bushnell Hart, $28.02, for the working library of books on American History and Politics.

From Carleton Hunneman, $3, for the German class-room library.

From an anonymous giver, $5, without restrictions.

The total amount of these gifts for immediate use is $162,225.49, as is also stated on page 18 of this report.

OTHER GIFTS ACKNOWLEDGED BY THE CORPORATION.

From Henry L. Higginson, a tract of land in Brighton containing about twenty-one acres of upland and ten acres of marsh, to be called "The Soldier's Field," and used for the present as a playground for the students.

From Mrs. Elizabeth C. Ware and Miss Mary L. Ware, the offer of a collection of glass models of plants, flowers, and analytical details of vegetable structure, now in process of construction by Leopold and Rudolf Blaschka, of Germany, and provision for their proper exhibition in the University Museum, "as a memorial of the late Dr. Charles Eliot Ware, of the Class of 1834."

From Mrs. George von L. Meyer, the wrought-iron work for the Johnston gate-way at the main entrance to the College Yard.

From the Thomson-Houston Electric Co., an electric motor with its attachments, for the Jefferson Physical Laboratory.

From George B. Dorr, two engravings of the Coliseum, by Piranesi, for the library of the Jefferson Physical Laboratory.

From Radtke, Lauckner & Co., of New York, six proofs of modern etchings to be added to the Gray Collection of Engravings.

By the bequest of William T. Carleton, his copy of a portrait of Galileo, for the Observatory.

From a committee of the Class of 1846, a portrait of George Frisbie Hoar.

From Richard S. Greenough, his bust in bronze of the historian George Bancroft.

From the Chamber of Commerce of the State of New York, a photograph of a portrait of Alexander Hamilton.

From John Corbett, member of Parliament for Mid-Worcestershire, through Miss Annie Wakeman, a miniature of George Washington.

From George G. Kennedy, a portrait of Clarke Gayton Pickman, for the College Library.

From Stephen H. Williams, a sketch of the life of Mr. E. Price Greenleaf, and a genealogical record of the Greenleaf family.

Through George E. Ellis, an ancient watch from the estate of Mrs. Ellen Marett Gifford, of New Haven.

From Fitz-Edward Hall, Sanskrit manuscripts, for the College Library.

From the sisters of the late George W. Batchelder, his library, consisting of about two hundred and twenty-five bound volumes, and a collection of unbound volumes and magazines, given in accordance with Captain Batchelder's wish.

From Henry J. Bigelow, the diagrams used by him to illustrate his lectures, for the Medical School.

From Mrs. Emily A. Burleigh, a Syriac manuscript, for the Semitic Museum.

From Epes S. Dixwell, thirteen volumes of the Journal of the Oriental Society, for the Semitic department.

From the Massachusetts Society for Promoting Agriculture, its manikin horse, for the Veterinary School.

Notice was received from the trustee under the will of William Brown Spooner that on the first day of May, 1890, and quarterly thereafter, he should pay for the use of the Divinity School the interest of $10,000; and, on the termination of the trust, the principal, in accordance with the terms of Mr. Spooner's bequest.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, December 15, 1889.

ACCOUNTS.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,			$49,831.41
" " Massachusetts 5's,			1,532.78
" " Policies Mass. Hospital Life Insurance Co.,			345.00
" " Deposit with New England Trust Co.,			225.67
" " Metropolitan Telephone & Telegraph Co. 5's,			7,125.00
" " Railroad Bonds (after deductions for sinking premiums)			
	Atchison, Topeka & St. Fé 7's,	$3,794.50	
	Buffalo, Bradford & Pittsburg 7's,	4,200.00	
	Burlington & Mo. River in Neb. 6's,	18,451.42	
	Atchison & Nebraska 7's,	9,321.00	
	Marion & McPherson 7's,	5,701.62	
	Kan. City, St. Jos. & Council Bluffs 7's,	3,157.00	
	Kansas City, Topeka & Western 7's,	2,215.17	
	Fort Scott, So. E. & Memphis 7's,	7,278.00	
	Kansas City & Cameron 10's,	8,805.00	
	Lincoln & No. Western 7's,	1,750.00	
	Eastern Railroad sterling 6's,	4,268.85	
	Fremont, Elkhorn & Mo. Valley 6's,	600.00	
	Chicago, Burlington & Quincy 4's,	120.00	
	Eastern Railroad 6's,	18,888.00	
	Consolidated R. R. of Vermont 5's,	2,175.00	
	Rutland Railroad 6's,	732.00	
	Rutland Railroad 5's,	1,860.00	
	Cheshire Railroad 6's,	60.00	
	Michigan Central 8's,	1,240.00	
	Michigan Air Line 8's,	640.00	
	Union Pacific 6's,	1,380.00	
	Chicago, Burlington & Quincy 5's,	3,000.00	
	Kansas City, Ft. Scott & Gulf 7's,	2,255.92	
	Chicago & Michigan Lake Shore 8's,	480.00	
	Ogdens. & Lake Champlain 6's,	2,790.00	
	Ogdens. & Lake Champlain 8's,	480.00	
	Boston & Lowell 7's,	210.00	
	Chicago, Burlington & Northern 5's,	200.00	
	St. Paul, Minneapolis & Manitoba 5's,	3,988.39	
	Chicago, Burlington & Quincy 7's,	24,592.12	
	Union Pacific R'y Omaha Bridge 5's,	4,886.00	139,519.99
Dividends on Stocks.			
	Charles River National Bank,	240.00	
	First (Cambridge) " "	225.00	
	Fitchburg " "	72.00	
	Massachusetts " "	60.00	
	Merchants " "	792.00	
	New England " "	129.50	
	Old Boston " "	200.00	
	Hingham " "	17.50	
	Bank taxes refunded,	967.66	2,703.66
	Amount carried forward,		$201,283.51

by the Treasurer of Harvard College,
July 31, 1890.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 42).		
Fellowships,	$10,225.00	
Prizes,	350.00	
Salaries and other expenses,	46,563.65	
Advances repaid with interest,	8,880.84	66,019.49
College, as per Table II. (page 44).		
Salaries for instruction,	183,366.56	
Repairs and insurance on College Edifices, not valued on Treasurer's books,	10,829.41	
General expenses,	74,779.00	
Scholarships,	29,303.33	
Beneficiaries,	19,099.64	
Prizes,	889.12	
Botanic Garden,	7,990.87	
Herbarium,	3,048.60	
Hemenway Gymnasium,	10,146.05	
Jefferson Physical Laboratory,	3,670.15	
Quarterly Journal of Economics,	688.97	
Account of new Botanical Building,	15,101.76	
Books for special departments,	1,114.73	
Apparatus, &c., for Greek Dep't lecture room,	500.00	
Account of new Athletic Building,	38,395.12	
Account of new building for departments of Mineralogy and Botany,	38,052.62	
New gate-way,	11,525.55	
Printing, from Publication Funds,	665.25	449,166.73
Library, as per Table III. (page 51).		
Books,	15,137.83	
Salaries and other expenses,	29,917.81	45,055.64
Divinity School, as per Table IV. (page 53).		
Salaries and other expenses,	27,298.80	
Scholarships and Beneficiaries,	1,946.97	29,245.77
Law School, as per Table V. (page 55).		
Salaries and other expenses,		40,260.62
Medical School, as per Table VI. (page 56).		
Salaries, Laboratory expenses, &c.,	54,221.56	
Scholarships and Beneficiaries,	1,695.00	
Fees repaid to Instructors,	2,435.00	
Boylston Medical Prizes,	477.50	
Warren Anatomical Museum,	374.93	
Account of new addition,	9,050.00	
General expenses,	11,125.85	79,379.84
Amount carried forward		$709,128.09

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amount brought forward, ...		$201,283.51
Dividends on Stocks.		
Amoskeag Manufacturing Co., ...	$1,200.00	
Amory " " . . .	108.00	
Massachusetts " " . . .	420.00	
Merrimack " " . . .	1,190.00	
Nashua " " . . .	1,185.00	
Stark Mills, ...	480.00	
Wamsutta Mills, ...	288.00	
Pacific Mills, ...	2,000.00	6,871.00
Chicago, Burlington & Quincy R. R., .	1,940.00	
Pittsfield & North Adams R. R., . . .	157.50	
Eastern R. R., preferred, ...	11,316.00	
Cheshire R. R., preferred, ...	401.50	
Rutland R. R., preferred, ...	1,600.00	
Boston & Maine R. R., ...	1,976.00	
Old Colony R. R., ...	2,485.00	
New York Cent. & Hud. River R. R.,	90.00	
Michigan Central R. R., ...	1,460.00	
Boston & Lowell R. R., ...	2,520.00	
Northern R. R. (N. H.), ...	1,740.00	
West End Street Railway Co., ...	208.00	
Union Stock Yard & Transit Co., . . .	2,250.00	
Fitchburg R. R., preferred, ...	280.00	
Eastern R. R., common, ...	878.75	
N. Y., New Haven & Hartford R. R., .	3,500.00	32,802.75
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	37,831.27	
Boston (general investments), ...	85,467.71	
Bussey real estate, ...	38,723.23	
Sundry estates, ...	11,051.15	173,073.36
Term Bills.		
College, as per Table II., ...	244,485.57	
Divinity School, as per Table IV., ...	4,678.98	
Law School, as per Table V., ...	36,465.00	
Medical School, as per Table VI., ...	58,148.62	
Dental School, as per Table VII., ...	5,220.00	
Lawrence Scientific School, as per Table VIII.,	9,995.20	
Bussey Institution, as per Table X., ...	230.00	
School of Veterinary Medicine, as per Table X.,	2,395.00	361,618.37
Sundries.		
William Pennoyer Annuity, ...	245.52	
Professor **Gray's** copyrights, ...	2,382.05	
Trustee of **Thayer** Scholarships, ...	3,266.67	
Amounts carried forward, ...	$5,894.24	$775,648.99

by the Treasurer of Harvard College,
July 31, 1890.

EXPENSES.

Amount brought forward, ...			$709,128.09
Dental School, as per Table VII. (page 58).			
Salaries and other expenses, ...			7,973.77
Lawrence Scientific School, as per Table VIII. (page 59).			
Salaries and other expenses, ...		$14,963.18	
Museum of Comparative Zoölogy, ...		28,370.36	43,333.54
Observatory, as per Table IX. (page 60), ...			55,508.72
Bussey Institution, as per Table X. (page 61),		10,052.47	
School of Veter'y Medicine, as per Table X. (page 61),		19,310.10	
Arnold Arboretum, as per Table X. (page 61),		7,930.05	37,292.62
Real Estate, expenses.			
Insurance.			
Cambridge, ...	$337.50		
Boston (general investments), . .	536.23		
Bussey real estate, ...	96.90	970.63	
Taxes.			
Cambridge, ...	2,861.89		
Boston (general investments), . .	14,209.35		
Bussey real estate, ...	7,469.80		
Sundry estates, ...	557.92	25,098.96	
Interest.			
Bussey real estate (on advances), ...		1,978.90	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	13,051.31		
Boston (general investments), . .	15,030.26		
Bussey real estate, ...	1,606.55		
Sundry estates, ...	69.20	29,757.32	
Heating and hoisting for **Bussey** stores, including repairs and renewal of apparatus, ...	6,079.96		
Less for sales of heat and power, .	2,555.00	3,524.96	61,330.77
Amount carried forward, ...			$914,567.51

General Statement of Receipts and Disbursements for the year ending

INCOME.

Amounts brought forward,		$5,894.24	$775,648.99
Sundries.			
Trustees of **Edward Hopkins**,		213.80	
Trustee of **William B. Spooner**,		173.62	
Use of Library by resident graduates and others,		225.00	
Printing by College Press for other departments,		8,197.08	
Sale of grass, wood, and old material,		3,831.63	
" " old examination papers,		50.19	
" " time signals from Observatory,		2,852.50	
" " tickets to Commencement Dinner,		636.00	
" " books, pamphlets, catalogues, &c.,		1,338.57	
Board of horses, cattle, &c. at Bussey Institution,		1,249.05	
Repayment of sundry advances,		8,162.72	
Laboratory instruction to Dental and Veterinary students,		290.00	
Proportion of expenses of Gymnasium repaid by other departments,		1,692.65	
Use of lockers at Gymnasium,		2,376.00	
Fees for admission examinations, &c.,		962.87	
Fees in Infirmary and Laboratory, Dental School,		4,469.24	
Fees from Veterinary Hospital and Forge,		15,393.45	
Subscribers to Veterinary Hospital,		1,910.00	
Balance of fees for Summer Courses,		6,580.92	
Laboratory fees { Chemical	$5,339.82		
Laboratory fees { Physical	1,705.00		
Laboratory fees { Natural History	1,887.50	8,932.32	75,431.85
Sundry gifts for immediate use, see page 11,			162,225.49
Total amount of income,			$1,013,306.33

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional),	$200.00	
Lowell Fund for a Botanic Garden (additional),	1,000.00	
Law School Book Fund "	5,000.00	
Retiring Allowance Fund "	200,000.00	
John L. Russell Fund,	25,370.03	
" " " " (Divinity School),	1,000.00	
Subscriptions for Medical School (additional),	10,500.00	
J. Ingersoll Bowditch Fund (Medical School),	6,000.00	
" " " " (Observatory),	2,500.00	
Fund for Religious Services (additional),	200.00	
Daniel Treadwell Fund "	1,400.00	
Fund of the **Class of 1853** "	1,000.00	
George B. Sohier Prize Fund,	6,000.00	
Amounts carried forward,	$260,170.03	$1,013,306.33

by the Treasurer of Harvard College,
July 31, 1890.

EXPENSES.

Amount brought forward, ...		$914,567.51
Annuities.		
Bussey, ...	6,300.00	
Gore, ...	600.00	
Lucy Osgood, ...	420.00	
Class of 1802, ...	120.00	
Bemis, ...	2,565.60	
Gurney, ...	1,000.00	11,005.60
Class Funds.		
Paid the Secretary of the **Class of 1834,** . . .	$40.00	
" " " " **1853,** . . .	105.00	145.00
Walter Hastings Building Fund.		
Paid on account of the erection of **Walter Hastings** Hall (additional), ...		99,906.15
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from **Gray** Fund for Engravings, ...	817.45	
The income of the **Daniel Williams** Fund for the benefit of the Herring Pond and Mashpee Indians,	606.51	
The income of the **Sarah Winslow** Fund, to the Minister and Teacher at Tyngsboro', Mass., . .	239.46	
For account of the Semitic collection, ...	1,366.97	3,030.39
Total amount of expenses, ...		$1,028,654.65

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R. R. 6's,	$7,000 cost,	$7,560.00	
Chic. Burl. & Quincy R. R. cons. 7's,	374,000 "	486,200.00	
" " " " " conv. 5's,	100,000 "	110,381.30	
Union Pacific R'y Omaha Bridge 5's,	75,000 "	77,062.50	
Massachusetts 5's, 1894 (**Paine** Fund),	1,000 "	1,090.00	
Paid for accrued interest and expenses on the above bonds, ...		8,542.76	690,836.56
Amount carried forward, ...			$1,719,491.21

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME.

Amounts brought forward, . .	$260,170.03	$1,013,306.33

GIFTS.

John O. Sargent Prize Fund, ...	112.00	
Richard Augustine Gambrill Scholarship, . . .	10,000.00	
Charles Haven Goodwin " . . .	6,000.00	
Scholarship and Beneficiary money returned, ...	1,000.00	277,282.03

SALES.

$13,000	Burl. & Mo. R. (Neb.) R. R. 6's (paid off)		13,000.00	
2,000	Ft. Scott, So. E. & Memp. R. R. 7's "		2,100.00	
12,000	Chic. & Mich. Lake Shore R. R. 8's "		12,000.00	
31,000	Michigan Central R. R. 8's "		31,000.00	
6,000	Ogdens. & L. Champlain R. R. 8's "		6,000.00	
185,000	Atch., Top. & St. Fé R. R. 1st M. 7's, . .		207,200.00	
108,000	Kan. City, Top. & West. R. R. 1st M. 7's,		122,580.00	
150,000	Marion & McPherson R. R. 1st M. 7's, . .		156,000.00	
100,000	St. Paul, Minn. & Manitoba R. R. 5's, . .		99,875.00	
33,000	Kan. City, Ft. Scott & Gulf R. R. 7's, . .		39,063.75	
1,301	shares Chic. Burl'n & Quincy R. R., . . .		137,592.87	
24	" Chic. Burl'n & Northern R. R., . .		960.00	
1,886	" Eastern R. R. preferred (exch.), .		245,180.00	
63	" Pittsfield & North Adams R. R., . .		7,426.12	
95	" Eastern R. R. common (exch.), .		11,400.00	
	Rights Union Pacific R. R., ...		158.60	
	" Chicago, Burl'n & Quincy R. R., .		170.40	
	Scrip Boston & Maine R. R., ...		122.67	
36	shares Amory Manufacturing Co., ...		4,187.00	
7	" Massachusetts Mills, ...		7,292.50	
5	" Nashua Manufacturing Co., . . .		2,943.75	
12	" Stark Mills, ...		14,195.00	
96	" Wamsutta Mills, ...		9,392.25	
60	" Charles River National Bank, . .		8,896.50	
50	" First Cambridge " " . .		8,812.50	
24	" Fitchburg " " . .		3,445.50	
12	" Massachusetts " " . .		3,292.50	
264	" Merchants " " . .		38,346.00	
37	" New England " " . .		6,095.75	
100	" Old Boston " " . .		11,630.25	
Estate on Townsend Street, Roxbury,		$11,500.00		
Less amount deducted for income,		645.37	10,854.63	
	Amounts carried forward, . .		$1,221,213.54	$1,290,588.36

by the Treasurer of Harvard College,
July 31, 1890.

INVESTMENTS AND SUNDRY PAYMENTS.

Amount brought forward, ...		$1,719,491.21
1,886 shares Boston & Maine R. R. preferred (exch.),	245.180.00	
79 " " " " " common (exch.),	11,400.00	
700 " N. Y., N. Haven & Hartford R. R., .	174.412.00	430,992.00
5% of subscription for $25,000 Chicago Gr. Junction Railways & Union Stock Yards Coll. Trust 5s, ...		1,250.00
Policy of Mass. Hospital Life Insurance Co., ...		1,000.00
Paid on account of the extension of the Natural History Laboratories, and for purchase of fossils, ...	12,371.91	
Less amount repaid by Museum of Comparative Zoölogy, ...	3,368.83	9,003.08
Invested in notes of Manufacturing Companies, &c.,	1,375,500.00	
Less mortgages and notes paid off, ...	1,225,000.00	150,500.00
Purchase of **Cole** Estate, Washington St., Boston, ...		250,000.00
" " **Rindge** marsh, Brighton, ...		2,600.00
Advanced for purchase of **Willard** Estate, ...		29.984.00
Improvements on **Amory** Estate, Boston, ...		6,941.31
" " **Foxcroft** Estate, Cambridge, ...		4,233.82
Property received as the residuary legacy of **John L. Russell.**		
$6,400 United States registered 4's, ...	8,124.00	
5,000 State of Maine 6's, ...	5,300.00	
10 shares Hingham National Bank, ...	725.00	
10 " First Salem " "	1,307.50	
5 " Mercantile " " Salem, . .	623.75	
1 " Great Pasture Company, " . .	76.00	
50 " Tredegar Company, ...	3,000.00	
Estate 22 Lafayette St., Salem, ...	4,968.87	
Deposit in Hingham Savings Bank, ...	980.22	
" " Salem " "	264.69	25,370.03
Amount carried forward, ...		$2,631,365.45

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME.

Amounts brought forward, . .	$1,221,213.54	$1,290,588.36

SALES.

$6,400 United States registered 4's, ...	8,124.00	
5,000 State of Maine 6's, ...	5,300.00	
10 shares Hingham National Bank, ...	725.00	
10 " First Salem " "	1,307.50	
5 " Mercantile " " Salem, . .	623.75	
1 " Great Pasture Company, " . .	76.00	
50 " Tredegar Company, ...	3,000.00	
Estate 22 Lafayette St., Salem, ...	4,968.87	
Deposit in Hingham Savings Bank, withdrawn, . .	980.22	
" " Salem " " " . .	264.69	1,246,583.57

SUNDRIES.

From Dining Hall Association, to reduce debt, . .	1,500.00	
Advances to premiums on $2,087,050 R.R.B., repaid,	28,213.00	
" " accrued interest and expenses on Bonds repaid, ...	8,740.68	
Boston & Providence R. R. Co., damages for change in the location of South Street, Bussey Farm, .	2,752.37	
Northern R. R. Dividend of surplus, ...	7,250.00	48,456.05

Balance, August 1, 1889.		
Cash in Suffolk National Bank, ...	$75,302.13	
Cash in New England Trust Co., ...	24,287.77	
Check for deposit in New England Trust Co.,	6,563.77	
Cash in hands of Charles F. Mason, Bursar, .	12,209.39	
Term Bills due October, 1889, ...	99,646.40	
" " overdue, ...	2,136.48	220,145.94
Total, ...		$2,805,773.92

by the Treasurer of Harvard College,
July 31, 1890.

Amount brought forward, ...		$2,631,365.45

Balance, July 31, 1890.		
Cash in Suffolk National Bank, ...	$42,672.69	
Cash in New England Trust Co., ...	16,513.21	
Cash in hands of Charles F. Mason, Bursar, . .	7,196.03	
Term Bills due October, 1890, ...	105,764.16	
" " overdue, ...	2,262.38	174,408.47
Total, ...		$2,805,773.92

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1890.

Separate Investments, as stated in detail on pages 1 and 2 of this report, consisting of		
Mortgages and Notes,	$186,786.60	
Railroad Bonds,	258,844.00	
Sundry Bonds,	85,951.67	
Railroad Stocks,	306,007.33	
Real Estate,	457,587.10	
Sundries,	52,367.78	
Amounting to		$1,347,544.48
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	29,713.40	
Boott Cotton Mills' Note,	50,000.00	
Cocheco Manufacturing Co.'s Note,	40,000.00	
Lawrence Manufacturing Co.'s Note,	70,000.00	
Lowell Manufacturing Co.'s Notes,	70,000.00	
Lowell Bleachery's Note,	35,000.00	
Merrimack Manufacturing Co.'s Notes,	70,000.00	
Pacific Mills' Notes,	200,000.00	
		564,713.40
Railroad Bonds.		
$314,000 Burl. & Mo. R. in Nebr. non ex. 6's,	314,000.00	
50,000 Kan. City, St. Jos. & C. B., 1st M. 7's,	50,000.00	
25,000 Lincoln & No. West., 1st M. 7's,	25,000.00	
150,000 Kan. City & Camer., 1st M. 10's,	150,000.00	
150,000 Atchison & Nebraska, 1st M. 7's,	150,000.00	
110,000 Ft. Scott, So. E. & Mem., 1st M. 7's,	110,000.00	
393,000 Eastern, 1st Mortg. 6's,	393,000.00	
£14,600 Eastern, " " " Sterling,	71,050.90	
674,000 Chicago, Burl. & Quincy Consol. 7's,	674,000.00	
60,000 Chicago, Burl. & Quincy 5's,	60,000.00	
100,000 Chicago, Burl. & Quincy Conv. 5's,	100,000.00	
175,000 U. P. Omaha Bridge 1st M. 5's,	175,000.00	
Railroad Bond Premiums,	306,613.02	
		2,578,663.92
Sundry Bonds.		
$100,000 Metropolitan Tel. & Tel. Co. 1st M. 5's,	99,500.00	
5% of subscription for $25,000 Chicago Gr. Junct. Railways and Union Stock Yards Coll. Trust 5's,	1,250.00	
		100,750.00
Manufacturing Stocks.		
Amoskeag, 12 shares,	3,654.00	
Merrimack, 17 "	17,000.00	
Nashua, 31 "	22,616.25	
Pacific Mills, 20 "	17,468.29	60,738.54
Amount carried forward,		$4,652,410.34

Amount brought forward, ...			$4,652.410.34
Sundry Stocks.			
Boston & Maine R. R. preferred,	1,886 shares,	245,180.00	
N. Y., New Haven & Hartford R. R.,	700 "	174,412.00	
Union Stock Yard & Transit Co.,	250 "	28,062.50	
			447,654.50
Real Estate.			
Houses and Lands in Cambridge yielding income,		353,585.06	
Unimproved Lands in Cambridge, ...		41,568.38	
Amory Estate, Franklin Street, Boston, . . .		172,557.12	
Webb Estate, Washington Street, Boston, . .		164,604.79	
Andrews Estate, Washington Street, Boston, .		165,562.00	
Gray Estate, Washington Street, Boston, . . .		487,119.12	
Cole Estate, Washington Street, Boston, . . .		250,000.00	
Estate on Hawley Street, Boston, ...		38,650.78	
Estate on Hawkins Street, Boston, ...		29,476.09	
Reversion of Buildings on Brattle Street, Boston,		1,000.00	
Improvements on Gray and Andrews Estates, .		9,535.60	
			1,713,658.94
Sundries.			
Due from Dining Hall Association, ...		24,232.16	
" " Lawn Tennis Association, ...		250.00	
" " Bussey Trust, ...		37,513.76	
" " School of Veterinary Medicine, . .		16,848.84	
" " Observatory, ...		200.47	
Advances to Observatory real estate, ...		1,197.68	
" " University Lands, ...		69,248.18	
Baring Brothers & Co., ...		744.83	
Term bills due October, 1890, ...		105,764.16	
" " overdue, ...		2,262.38	
			258,262.46
Cash in Suffolk National Bank, ...		42,672.69	
" " hands of Charles F. Mason, Bursar, . . .		7,196.03	49,868.72
Total, ...			$7,121,854.96

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

UNIVERSITY FUNDS.

Principal, Aug. 1, 1889.		Principal, July 31, 1890.	
$97,357.41	Stock Account (so called), . .	$107,737.54	
125,138.74	Ins. and Guaranty F'd (so called), .	125,138.74	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** "	16,871.63	
9,000.00	**Sever** Fund (unrestricted), . . .	9,000.00	
25,000.00	**John C. Gray** Fund, ...	25,000.00	
115,966.56	**George B. Dorr** Fund, ...	115,966.56	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
113,817.44	**Francis E. Parker** Fund, . . .	113,817.44	
30,000.00	**William Perkins** Fund,. . . .	30,000.00	
	John L. Russell Fund, ...	25,370.03	
5,000.00	**Stanton Blake** Fund, ...	5,000.00	
62,875.31	President's Fund, ...	62,981.34	
154.98	**Thomas Cotton** Fund, ...	155.13	
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00	
35,027.04	Retiring Allowance Fund, ...	242,211.97	
22,000.00	**John Cowdin** Fund, ...	22,000.00	
56,391.27	**John Parker** Fellowships, . . .	56,376.99	
10,727.05	**Robert Treat Paine** Fellowship, .	10,756.96	
10,602.83	**Harris** Fellowship, ...	10,626.62	
11,312.90	**John Thornton Kirkland** Fellows'p,	10,846.76	
10,839.08	**James Walker** Fellowship, . . .	10,999.53	
31,644.07	**Rogers** Fellowships, ...	32,082.28	
10,127.75	**Henry Lee** Memorial Fellowship, .	10,628.07	
10,127.75	**Ozias Goodwin** Memorial Fellows'p,	10,178.07	
10,127.75	**H. B. Rogers** Memorial Fellowship,	10,178.07	
81,943.73	**Henry T. Morgan** Fund, . . .	81,943.73	
11,139.44	**John Tyndall** Scholarship, . . .	11,189.70	
2,206.29	**Sumner** Prize Fund, ...	2,215.27	
	George B. Sohier Prize Fund, . .	6,148.20	
100.00	**John O. Sargent** Prize Fund, . .	316.40	
150.00	**Robert N. Toppan** Prizes . . .	150.00	
150.00	Dante Prizes, ...	150.00	
	Semitic Prizes, ...	200.00	
6,541.69	Lectures on Political Economy Fund,	6,464.86	
20,670.44	**Walter Hastings** Fund, ...	21,303.78	$1,220,005.67

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	**Eliot** " (**Jon. Phillips's** gift)	10,000.00	
3,500.01	**Erving** "	3,500.01	
$1,060,216.70	. . . Amounts carried forward, . .	$91,205.55	$1,220,005.67

Principal, Aug. 1, 1889.		Principal, July 31, 1890.	
$1,060,216.70	. . . Amounts brought forward, . .	$91,205.55	$1,220,005.67
35,990.99	**Fisher** Professorship, ...	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	**Hersey** " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics),	3,747.33	
34,517.60	**Hollis** " (Divinity), . . .	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
52,500.00	**Pope** "	52,500.00	
56,441.25	**Rumford** "	56,441.25	
23,139.83	**Smith** "	23,139.83	
176,431.83	**Gurney** Fund, ...	180,772.57	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	**Lee** Fund for Reading, ...	15,796.97	
145,000.00	**Class Subscription** Fund, . . .	145,000.00	
2,801.90	**Paul Dudley** Fund for Lectures, .	2,840.32	
31,500.00	**Jonathan Phillips** F'd (unrestricted),	31,500.00	
1,050.00	**John A. Blanchard** " "	1,050.00	
4,879.48	**John W. P. Abbot** " "	5,120.50	
13,220.50	**Daniel H. Peirce** " "	13,286.60	
6,230.00	**Daniel Austin** " "	6,230.00	
1,031.30	Scholarship & Benef. money returned,	2,088.41	
344.48	**Henry Flynt's** Bequest, ...	343.93	
3,246.27	**Abbot** Scholarship, ...	3,406.62	
1,030.94	**Alford** "	1,081.87	
5,293.67	**Bartlett** "	5,305.19	
5,626.67	**Bassett** "	5,634.64	
11,822.21	**Bigelow** "	11,906.22	
109,514.61	**Bowditch** "	109,424.65	
354.34	**Bright** " (balance), . . .	339.34	
3,339.00	**Browne** "	3,503.95	
6,141.09	**Ruluff S. Choate** Scholarship, . .	6,144.46	
7,340.11	**Class of 1802** Scholarship, . . .	7,382.71	
2,949.56	" **1814** "	2,945.29	
5,427.63	" **1815** " (**Kirkland**),	5,545.77	
3,876.44	" **1817** "	3,917.91	
3,030.95	" **1828** "	3,180.68	
3,009.30	" **1835** "	3,157.94	
4,092.92	" **1841** "	4,095.11	
4,281.70	" **1852** " (**Dana**), .	4,493.23	
10,000.00	" **1856** "	10,000.00	
2,928.66	" **1867** "	3,073.35	
9,517.07	**Crowninshield** "	9,987.21	
600.00	**Warren H. Cudworth** Scholar'ps,	600.00	
5,382.09	**George & Martha Derby** Scholar'p,	5,397.96	
5,349.07	**W. S. Eliot** Scholarship, ...	5,363.31	
5,846.17	**Farrar** "	5,834.96	
	Richard Augustine Gambrill Sch.	10,061.75	
$2,032,125.39	. . . Amounts carried forward, .	$1,080,640.73	$1,220,005.67

Principal, Aug. 1, 1889.			Principal, July 31, 1890.
$2,032,125.39	. . . Amounts brought forward,	$1,080,640.73	$1,220,005.67
	Charles Haven Goodwin Sch. . .	6,000.00	
3,055.10	**Greene** Scholarship, ...	3,206.02	
5,769.71	**Levina Hoar** Scholarship, ...	5,804.75	
9,132.88	**Hodges** "	9,584.05	
5,280.15	**Hollis** "	5,340.98	
2,761.46	**Matthews** " (balance), .	3,547.06	
5,110.26	**Merrick** "	5,162.69	
7,496.03	**Morey** "	7,566.33	
6,676.92	**Pennoyer** "	6,682.70	
3,092.51	**Perkins** "	3,245.30	
824.90	**Rodger** "	865.66	
3,279.69	**Henry B. Rogers** "	3,291.72	
2,575.83	**Edward Russell** "	2,912.96	
5,515.89	**Mary & Leverett Saltonstall** Sch.,	5,788.38	
911.10	**Dorothy Saltonstall** Scholarship, .	956.10	
3,184.46	**Sever** Scholarship, ...	3,191.75	
9,682.40	**Sewall** "	9,760.69	
46,219.61	**Shattuck** "	46,452.88	
5,628.13	**Slade** "	5,739.49	
3,187.42	**Story** "	3,344.85	
2,408.64	**Stoughton** "	2,463.67	
4,037.55	**Gorham Thomas** "	4,037.03	
6,921.50	**Toppan** "	6,963.45	
24,456.76	**Townsend** "	24,464.94	
3,991.29	**Walcott** "	3,988.45	
10,200.33	**Whiting** "	10,204.21	
9,870.95	Exhibitions, ...	9,833.88	
1,797.37	**Palfrey** Exhibition, ...	1,796.14	
1,200.00	**Samuel Ward** Fund, ...	1,200.00	
1,517.95	**John Glover** "	1,592.94	
10,997.56	**Quincy Tufts** "	10,984.26	
5,372.57	**Day** "	5,368.00	
10,382.96	**Munroe** "	10,375.88	
9,558.24	**Price Greenleaf** Aid, ...	8,102.23	
4,111.30	**Boylston** Prizes for Elocution, . .	4,059.38	
12,891.62	**Bowdoin** Prizes for Dissertations, .	13,178.48	
1,209.75	**Hopkins** Gift for "Deturs," . . .	1,199.20	
650.04	**Chauncey Wright** Fund, ...	682.15	
50,000.00	**Increase S. Wheeler** Fund, . . .	50,000.00	
833.57	Fund for Religious Services, . . .	1,033.57	
15,348.61	**John E. Thayer** Fund, ...	15,417.88	
6,332.88	Classical Publ. F'd of **Class of 1856**,	6,345.73	
42,780.76	Botanic Department Fund, ...	42,099.18	
55,882.31	**Lowell** Fund for a Botanic Garden, .	56,882.31	
18,932.62	Herbarium Fund, ...	23,695.86	
26,759.79	**Carey** Building Fund, ...	141.29	
3,357.91	Botanical Building Fund, ...	2,882.44	
75,000.00	Physical Laboratory Endowment, .	75,000.00	1,634,458.60
$2,578,314.67	. . . Amounts carried forward, .	$1,613,077.64	$1,220,005.67

Principal, Aug. 1, 1889.		Principal, July 31, 1890.	
$2,578,314.67	. . . Amounts brought forward,	$1,613,077.64	$1,220,005.67
343.33	**Jefferson** Physical Laboratory, . .	395.12	
10,162.50	**S. Johnston** Bequest for gate-way, .		
13,015.00	Building Fund for Addition to Museum,	5,309.34	
1,634.25	Sundry Gifts (unexpended balances),	1,385.29	1,620,167.39

LIBRARY FUNDS.

100,000.00	**Eben Wright** Fund, ...	100,000.00	
26,085.63	**Constantius** Fund, ...	26,004.25	
500.00	**Jarvis** Fund, ...	500.00	
9,172.25	**Daniel Treadwell** Fund, ...	10,572.25	
10,512.86	Subscription for Library, ...	10,567.50	
2,106.93	**Bowditch** Fund, ...	2,118.84	
52.46	**Bright** "	112.57	
5,350.88	**Denny** "	5,306.39	
5,560.00	**Farrar** "	5,448.20	
3,091.73	**Haven** "	3,135.50	
9,980.48	**Hayes** "	10,093.91	
5,290.10	**Hayward** "	5,266.56	
2,390.02	**Hollis** "	2,397.98	
2,092.63	**Homer** "	2,105.45	
5,367.85	**Lane** "	5,310.50	
21,945.92	**Lowell** "	22,454.50	
60,034.76	**Minot** "	60,041.01	
7,120.59	**Mary Osgood** "	6,993.98	
7,129.85	**Lucy Osgood** "	7,163.19	
5,351.45	**Salisbury** "	5,349.07	
20,039.24	**Sever** "	20,092.68	
4,094.31	**Shapleigh** "	4,117.88	
37,386.73	**Sumner** "	37,509.36	
5,006.90	**Tucker** "	5,047.32	
5,281.36	**Ward** "	5,298.65	
417.37	**Wales** "	196.16	
16,009.16	**Walker** "	15,937.04	
760.00	**Waterston** "	581.54	
257.18	Sundry gifts, etc. (unexpended balances),	204.24	379,926.52

DIVINITY SCHOOL FUNDS.

29,032.03	Divinity School (balance), ...	27,403.37	
37,583.74	**Bussey** Professorship, ...	37,583.74	
16,015.81	**Parkman** "	16,015.81	
6,008.43	**Hancock** "	6,008.43	
47,845.73	**Winn** Prof. of Ecclesiastical History,	48,345.73	
20,280.38	**Dexter** Lectureship, ...	20,280.38	
9,184.69	**Henry Lienow** Fund, ...	9,184.69	
5,250.00	**Mary P. Townsend** "	5,250.00	
2,100.00	**Winthrop Ward** "	2,100.00	
1,050.00	**Samuel Hoar** "	1,050.00	
$3,156,209.20	. . . Amounts carried forward, .	$173,222.15	$3,220,099.58

Principal, Aug. 1, 1889.			Principal, July 31, 1890.	
$3,156,209.20	. . . Amounts brought forward, .	$173,222.15	$3,220,099.58	
1,050.00	**Abraham W. Fuller** Fund, . . .	1,050.00		
1,050.00	**Caroline Merriam** " . . .	1,050.00		
7,875.00	**Joseph Baker** " . . .	7,875.00		
40,000.00	**Th. Tileston** of New York Endowm't,	40,000.00		
10,000.00	**Henry P. Kidder** Fund, ...	10,000.00		
17,000.00	**Oliver Ames** Fund, ...	17,000.00		
1,000.00	**Abby Crocker Richmond** Fund, .	1,000.00		
71,427.02	New Endowment, ...	71,427.02		
	John L. Russell Fund, . . .	1,000.00		
1,235.04	**John W. Quinby** Fund, . . .	1,296.05		
911.34	**Lewis Gould** " . . .	911.34		
2,177.95	**Joshua Clapp** " . . .	2,177.95		
525.00	**Hannah C. Andrews** " . . .	525.00		
1,000.00	**Adams Ayer** " . . .	1,000.00		
890.00	**Daniel Austin** " . .	890.00		
13,916.70	**Jackson** Foundation, ...	14,070.88		
5,143.57	**Thomas Cary** Scholarships, . .	5,139.34		
2,419.67	**George Chapman** " . .	2,439.22		
3,931.84	**Joshua Clapp** " . .	4,001.08		
4,482.98	**J. Henry Kendall** " . .	4,564.44		
3,238.50	**Nancy Kendall** " . .	3,211.85		
12,839.56	**Abner W. Buttrick** Fund, . . .	12,923.86		
1,050.00	**William Pomroy** " . . .	1,050.00		
2,393.50	Beneficiary money returned, . . .	2,511.76		380,336.94

LAW SCHOOL FUNDS.

20,338.69	Law School (balance), ...	32,532.62		
15,750.00	**Dane** Professorship, ...	15,750.00		
23,979.82	**Bussey** "	23,979.82		
8,340.81	**Royall** "	8,340.81		
94,994.97	New "	94,994.97		
37,021.25	Law School Book Fund, ...	42,021.25		217,619.47

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

1,211.81	Lawrence Scientific School (balance),	5,265.12		
38,807.17	Professorship of Engineering, . .	38,807.17		
61,536.43	**Abbott Lawrence** Fund, ...	61,536.43		
50,375.00	**James Lawrence** "	50,375.00		
30,686.85	**John B. Barringer** "	30,686.85		
100,110.00	**Sturgis Hooper** "	100,440.00		
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00		
297,933.10	**Agassiz Memorial** Fund, . . .	297,933.10		
7,594.01	Teachers' and Pupils' " . . .	7,594.01		
117,469.34	Permanent Fund, ...	117,469.34		
7,740.66	**Humboldt** "	7,740.66		767,847.68
$4,325,656.78	. . . Amounts carried forward, . .			$4,585,903.67

Principal, Aug. 1, 1889.			Principal, July 31, 1890.
$4,325,656.78	. . . Amounts brought forward, .		$4,585,903.67

MEDICAL SCHOOL FUNDS.

57,886.65	Medical School (balance), ...	58,212.77	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
12,880.16	**Warren** Fund for Anatom'l Museum,	13,141.50	
3,619.53	**Boylston** Fund for Medical Prizes,	3,320.86	
3,256.99	**Boylston** " " " Books,	3,417.89	
2,078.25	Medical Library Fund, ...	2,027.12	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,836.08	**Samuel E. Fitz** "	1,836.08	
	Henry F. Sears Building Fund, .	26,892.04	
	J. Ingersoll Bowditch Fund, . .	6,172.90	
9,750.00	New Subscription Fund, ...	20,250.00	
217.86	**John Foster** Income for Medical Students, ...	190.33	
5,138.38	**D. W. Cheever** Scholarship, . .	5,192.20	240,253.33.

OBSERVATORY FUNDS.

346.29	Observatory (balance), ...		
110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
26,879.24	**David Sears** " . . .	27,543.15	
12,145.85	**Josiah Quincy** " . . .	11,721.16	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
50,000.00	Observatory Endowment, ...	50,000.00	
120,110.35	**Robert Treat Paine** Fund, . .	120,110.35	
50,000.00	**Paine** Professorship, ...	50,000.00	
230,208.14	**Uriah A. Boyden** Fund, ...	228,047.31	
50,062.50	**Bruce** Fund, ...	43,611.14	
	J. Ingersoll Bowditch Fund, . .	2,500.00	
772.93	**Draper Memorial** (balance), . .	799.57	686,006.56

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
6,433.53	Bussey Institution (balance), . . .	8,906.67	
609.02	**Bussey** Building Fund, ...	609.02	
154,468.50	**James Arnold** "	154,850.04	
4,581.08	Arnold Arboretum "	6,050.61	
$5,793,304.43	. . . Amounts carried forward, .	$583,509.14	$5,512,163.56

Principal, Aug. 1, 1889.			Principal, July 31, 1890.
$5,793,304.43	. . . Amounts brought forward,	$583,509.14	$5,512,163.56
50,000.00	**Bright** Legacy, ...	50,000.00	
35,012.34	**Robert Troup Paine** Fund, . . .	36,545.12	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,413.98	**Gray** Fund for Engravings, . . .	16,386.78	
3,612.01	**Gospel Church** Fund, ...	3,790.44	
2,625.00	Fund of the **Class of 1853,** . . .	3,625.00	
1,000.00	" " " " " **1834,** . . .	1,000.00	
65,643.01	**Walter Hastings** Building Fund, .	2,180.42	
722,691.71	**Price Greenleaf** Fund, ...	718,843.71	
23,743.76	**Gore** Annuity Fund, ...	24,316.71	
5,192.75	**Lucy Osgood** Annuity Fund, . .	5,029.28	
50,785.24	**Bemis** Annuity Fund, ...	50,728.42	
	Dental School (balance), ...	118.98	
8,155.85	Dental Subscription Fund, . . .	8,155.85	
	Fund for Semitic Collection . . .	9,422.14	1,588,762.82
	FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.		
15,944.73	**Daniel Williams** Fund for the conversion of the Indians, ...	16,125.90	
4,810.61	**Sarah Winslow** F'd, for the Minister and Teacher at Tyngsborough, Mass.,	4,802.68	20,928.58
$6,874,046.25			$7,121,854.96

Changes in the Funds during the year ending July 31, 1890.

Total amount of Funds and balances, July 31, 1890, as before stated, ...		$7,121,854.96	
Total amount of Funds and balances, August 1, 1889, as before stated, ...		6,874,046.25	
Showing a total increase during the year of . . .			$247,808.71
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones, .		277,282.03	
Increase of Funds established during the year, . .		382.85	
Credit balances created, " " " . .		36,633.16	
Increase of Stock Account, by excess of income over expenditure in College, Library, and University accounts, ...		5,570.69	
		$319,868.73	
Deduct from this amount			
Decrease more than increase of Funds and balances, which appear both at the beginning and end of the year,	$57,703.23		
Sundry balances used up, ...	10,508.79		
Loss from change of special investment,	3,848.00		
		72,060.02	
			$247,808.71

Net decrease of Funds and balances as above, . . .	$72,060.02
Less increase as above, ...	42,586.70
Leaving amount of the net decrease of the Funds and balances, excluding gifts for capital account, as is also shown in the following table, ...	$29,473.32

Statement showing Changes in the Different

Increase of Funds which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

Stock Account,	$4,809.44	
President's Fund,	106.03	
Retiring Allowance Fund,	7,184.93	
Robert Treat Paine Fellowship,	29.91	
John Tyndall Scholarship,	50.26	
Sumner Prize Fund,	8.98	
Thomas Cotton Fund,	.15	
Rogers Fellowships,	438.21	
Walter Hastings Fund,	633.34	
Harris Fellowship,	23.79	
James Walker Fellowship,	160.45	
Henry Lee Memorial Fellowship,	500 32	
Ozias Goodwin " "	50.32	
H. B. Rogers " "	50.32	
John O. Sargent Prizes,	104.40	$14,150.85

COLLEGE.

Daniel H. Peirce Fund,	66.10	
Paul Dudley Fund,	38.42	
John W. P. Abbot Fund,	241.02	
Gurney Fund,	4,340.74	
Abbot Scholarship,	160.35	
Alford "	50.93	
Bartlett "	11.52	
Bassett "	7.97	
Bigelow "	84.01	
Browne "	164.95	
R. S. Choate Scholarship,	3.37	
Class of 1802 "	42.60	
" **1815** " (**Kirkland**),	118.14	
" **1817** "	41.47	
" **1828** "	149.73	
" **1835** "	148.64	
" **1841** "	2.19	
" **1852** " (**Dana**),	211.53	
" **1867** "	144.69	
Crowninshield "	470.14	
George & Martha Derby Scholarship,	15.87	
W. S. Eliot Scholarship,	14.24	
Greene "	150.92	
Hodges "	451.17	
Amounts carried forward,	$7,130.71	$14,150.85

Funds during the year ending July 31, 1890.

Decrease of Funds, which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

John Parker Fellowships,	14.28	
John Thornton Kirkland Fellowship,	466.14	
Lectures on Political Economy Fund,	76.83	$557.25

COLLEGE.

Farrar Scholarship,	11.21	
Price Greenleaf Aid,	1,456.01	
Boylston Prizes for Elocution,	51.92	
Botanical Building Fund,	475.47	
Henry Flynt's Bequest,	.55	
Bowditch Scholarships,	89.96	
Bright "	15.00	
Class of 1814 "	4.27	
Gorham Thomas "	.52	
Walcott "	2.84	
Exhibitions,	37.07	
Palfrey Exhibition,	1.23	
Quincy Tufts Fund,	13.30	
Day Fund,	4.57	
Munroe Fund,	7.08	
Hopkins Gift for "Deturs,"	10.55	
Botanic Department,	681.58	
Carey Building Fund,	26,618.50	
Building Fund for addition to Museum,	7,705.66	
Sundry gifts (unexpended balances),	248.96	37,436.25

LIBRARY.

Constantius Fund,	81.38	
Waterston "	178.46	
Farrar "	111.80	
Hayward "	23.54	
Lane "	57.35	
Mary Osgood "	126.61	
Salisbury "	2.38	
Denny "	44.49	
Wales "	221.21	
Walker "	72.12	
Sundry gifts (unexpended balances),	52.94	972.28
Amount carried forward,		$38,965.78

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$7,130.71	$14,150.85
Levina Hoar Scholarship, ...	35.04	
Hollis "	60.83	
Pennoyer "	5.78	
Perkins "	152.79	
Rodger "	40.76	
Henry B. Rogers "	12.03	
Matthews "	785.60	
Merrick "	52.43	
Morey "	70.30	
Edward Russell "	137.13	
Mary & Leverett Saltonstall Scholarship, .	272.49	
Dorothy Saltonstall Scholarship, ...	45.00	
Slade Scholarship, ...	111.36	
Sever "	7.29	
Sewall "	78.29	
Shattuck "	233.27	
Story "	157.43	
Stoughton "	55.03	
Toppan "	41.95	
Townsend "	8.18	
Whiting "	3.88	
John Glover Fund, ...	74.99	
Bowdoin Prizes, ...	286.86	
Chauncey Wright Fund, ...	32.11	
Scholarship and Beneficiary money returned, . .	57.11	
John E. Thayer Fund, ...	69.27	
Classical Publication Fund, ...	12.85	
Herbarium Fund, ...	4,763.24	
Jefferson Physical Laboratory, ...	51.79	14,845.79

LIBRARY.

Subscription Fund, ...	54.64	
Hollis "	7.96	
Lowell "	508.58	
Shapleigh "	23.57	
Sumner "	122.63	
Bowditch "	11.91	
Bright "	60.11	
Haven "	43.77	
Hayes "	113.43	
Homer "	12.82	
Minot "	6.25	
Lucy Osgood "	33.34	
Amounts carried forward, . . .	$999.01	$28,996.64

Funds during the year ending July 31, 1890. (*Continued.*)

DECREASE.

Amount brought forward, . . .		$38,965.78

DIVINITY SCHOOL.

General Fund, ...	1,628.66	
Thomas Cary Scholarships, ...	4.23	
Nancy Kendall "	26.65	1,659.54

MEDICAL SCHOOL.

Boylston Fund for Medical Prizes, ...	298.67	
Medical Library Fund, ...	51.13	
Foster income for Medical Students, ...	27.53	377.33

OBSERVATORY.

Uriah A. Boyden Fund, ...	2,160.83	
Josiah Quincy Fund, ...	424.69	
Bruce Fund, ...	6,451.36	9,036.88

FUNDS FOR SPECIAL PURPOSES.

Walter Hastings Building Fund, ...	63,462.59	
Lucy Osgood Annuity Fund, ...	163.47	
Gray Fund for Engravings, ...	27.20	
Bemis Annuity Fund, ...	56.82	
Sarah Winslow "	7.93	63,718.01
		$113,757.54

Sundry balances used up.		
S. Johnston bequest for gate-way, ...	10,162.50	
Observatory account (balance), ...	346.29	10,508.79
Price Greenleaf Fund, loss from change of special investment, ...		3,848.00
Amount carried forward, ...		$128,114.33

Statement showing Changes in the Different

INCREASE.

Amounts brought forward, . . .	$999.01	$28,996.64
Sever Fund, ...	53.44	
Tucker "	40.42	
Ward "	17.29	1,110.16

DIVINITY SCHOOL.

Winn Professorship, ...	500.00	
John W. Quinby Fund, ...	61.01	
Jackson Foundation, ...	154.18	
Joshua Clapp Scholarship, ...	69.24	
J. H. Kendall "	81.46	
A. W. Buttrick Fund, ...	84.30	
Beneficiary money returned, ...	118.26	
George Chapman Scholarship, ...	19.55	1,088.00

LAW SCHOOL.

General Fund, ...		12,193.93

LAWRENCE SCIENTIFIC SCHOOL AND MUSEUM OF COMPARATIVE ZOÖLOGY.

General Fund, ...	4,053.31	
Sturgis Hooper Fund, ...	330.00	4,383.31

MEDICAL SCHOOL.

General Fund, ...	326.12	
Warren Fund for Anatomical Museum, ...	261.34	
Boylston Fund for Medical Books, ...	160.90	
D. W. Cheever Scholarship, ...	53.82	802.18

OBSERVATORY.

David Sears Fund, ...	663.91	
Draper Memorial, ...	26.64	690.55

FUNDS FOR SPECIAL PURPOSES.

Bussey Institution, ...	2,473.14	
James Arnold Fund, ...	381.54	
Arnold Arboretum, ...	1,469.53	
Robert Troup Paine Fund, ...	1,532.78	
Gospel Church Fund, ...	178.43	
Gore Annuity "	572.95	
Daniel Williams "	181.17	6,789.54
Amount carried forward, ...		$56,054.31

Funds during the year ending July 31, 1890. (Continued.)

DECREASE.

Amount brought forward, ...	$128,114.83
Amount carried forward, ...	$128,114.33

Statement showing Changes in the Different

INCREASE.

Amount brought forward, ...		$56,054.31
Increase of Funds established during the year.		
George B. Sohier Prize, ...	148.20	
R. A. Gambrill Scholarship, ...	61.75	
J. Ingersoll Bowditch (Medical) Fund, . . .	172.90	382.85
Credit balances created.		
Henry F. Sears' Gift for addition to Medical School, ...	26,892.04	
Fund for Semitic Collection, ...	9,422.14	
Gift for Semitic Prizes, ...	200.00	
Dental School (balance), ...	118.98	36,633.16
Increase of Stock Account by surplus of income over expenditures, in College, Library, and University Accounts, ...		5,570.69
		$98,641.01

Balance, which is the net decrease of the Funds and balances for the year ending July 31, 1890, excluding gifts for capital account, ...	29,473.32
Total, ...	$128,114.33

Funds during the year ending July 31, 1890. (*Continued.*)

DECREASE.

Amount brought forward, ...	$128,114.33
Total, ...	$128,114.33

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every fund, in case that sum be either less or more than the actual income of the fund. If the object to which the income of a fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 65.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, at present accumulating,		$4,809.44
Income of the following funds: —		
Insurance and Guaranty,		6,181.87
Israel Munson,		778.05
Leonard Jarvis,		833.48
Samuel D. Bradford,		259.35
Sever,		444.60
John C. Gray,		1,235.00
George B. Dorr,		5,728.77
Seth Turner,		247.00
Henry T. Morgan,		4,048.03
Henry Harris, ½ of income,		739.50
Francis E. Parker,		5,622.56
William Perkins,		1,482.00
Stanton Blake,		247.00
John Cowdin, from special investment,		1,634.14
Walter Hastings, from sp. investm't,	$600.24	
Interest on accumulated income,	33.10	633.34
John L. Russell, interest,	$782.08	
From special investment,	205.50	987.58
Thomas Cotton,		7.66
President's,		3,106.03
Parker Fellowships,		2,785.72
John Thornton Kirkland Fellowship,		558.86
Harris Fellowship,		523.79
James Walker Fellowship,		535.45
Rogers Fellowships,		1,563.21
Robert Treat Paine Fellowship,		529.91
John Tyndall Scholarship,		550.26
Henry Lee Memorial Fellowship,		500.32
Ozias Goodwin " "		500.32
Henry Bromfield Rogers Memorial Fellowship,		500.32
Sumner Prize,		108.98
Amount carried forward,		$47,682.54

Table I., continued.

RECEIPTS.

Amount brought forward, . . .	$47,682.54	
George B. Sohier Prize, ...	148.20	
John O. Sargent Prize, ...	4.40	
Retiring Allowance, ...	7,184.93	
Lectures on Political Economy, ...	323.17	55,343.24
From **John O. Sargent**, gift for prize, ...	100.00	
Andrew P. Peabody, gift for prizes, ...	200.00	
George B. Sohier, gift for prize, ...	250.00	550.00
Balance remaining after dividing the net income among the Funds, ...	453.08	
Use of house by College officer, ...	400.00	
For care of the **Sarah Winslow** Fund, ...	6.13	
Sale of Anniversary volume, ...	7.25	
" Catalogues, Calendars, and Directories, . . .	840.24	1,706.70
		$57,599.94

PAYMENTS.

Overseers' Expenses.		
Advertising, postage, &c., ...	$272.20	
Printing President's Annual Report, ...	936.92	
Printing Treasurer's " "	221.08	
Printing other reports, and auditing Treasurer's accounts, ...	360.50	1,790.70
Office Expenses.		
President's, ...	874.01	
Treasurer's, ...	896.05	
Bursar's, ...	1,864.29	
Supt. of Buildings and Janitors, ...	85.70	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,681.24	6,401.29
Salaries.		
President, ...	8,007.51	
Treasurer and Deputy Treasurer, ...	5,000.00	
Secretary and Asst. Secretary of the University,	3,150.00	
Secretary of the Board of Overseers, ...	200.00	
Bursar, ...	3,000.00	
Bursar's Assistant, ...	1,000.00	
Clerks Treasurer's office, ...	3,800.00	
Superintendent of Buildings, ...	2,400.00	26,557.51
University Lecturers, ...		500.00
Memorial Hall and Sanders Theatre.		
Insurance, ...	98.97	
Repairs, fuel, gas, &c., ...	612.92	711.89
General Expenses.		
Advertising, ...	217.22	
Labor, &c. on grounds outside of College Yard,	3,3[illegible]3	
Subscription to Mercantile Agency, ...	[illegible]00	
Amounts carried forward, . . .	[illegible]	35,961.39

TABLE I., CONTINUED.

PAYMENTS.

Amounts brought forward, . . .	$3,903.25	$35,961.39
General Expenses.		
Watering streets, and water, ...	256.15	
Watchmen, ...	925.55	
Freight, diplomas, and sundries, ...	426.55	
Printing, ...	291.02	
Music, and other Commencement expenses, . .	374.70	
Annual Catalogue and Calendar, ...	1,797.00	
Repairs and improvements on President's House,	30.95	
Expenses of Delegates to Universities, ...	45.50	
Legal services, ...	25.00	
Quinquennial Catalogue, ...	1,754.16	
Sewer assessment, new fence, &c., ...	709.83	
Plans and surveys, ...	62.60	
Advances for University Lands repaid in part, .	6,500.00	
Interest on Advances for University Lands, . .	2,380.84	19,483.10
		$55,444.49
Fellowships.		
John Parker, ...	2,800.00	
Harris, ...	500.00	
John Thornton Kirkland, ...	1,025.00	
James Walker, ...	375.00	
Rogers, ...	1,125.00	
Morgan, ...	2,500.00	
Robert Treat Paine, ...	500.00	
John Tyndall Scholarship, ...	500.00	
Ozias Goodwin Memorial, ...	450.00	
Henry Bromfield Rogers Memorial, ...	450.00	10,225.00
Prizes.		
Charles Sumner, ...	100.00	
George B. Sohier, ...	250.00	350.00
		$66,019.49

TABLE NO. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction, ...	$194,236.35	
Rents available for general expenses, ...	50,249.22	244,485.57
Income of Scholarship Funds.		
Abbot (accumulating), ...	160.35	
Alford (accumulating), ...	50.93	
Bartlett, ...	261.52	
Bassett, ...	277.97	
Bigelow, ...	584.01	
Bowditch, ...	5,410.04	
Amounts carried forward, . . .	$6,744.82	$244,485.57

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward, . . .		$6,744.82	$244,485.57
Bright, ½ income of **Bright** Legacy, ...		1,235.00	
Browne (accumulating), ...		164.95	
Ruluff Sterling Choate, ...		303.37	
Class of 1802, ...		362.60	
" **1814,**		145.73	
" **1815 (Kirkland),**		268.14	
" **1817,**		191.47	
" **1828** (accumulating), ...		149.73	
" **1835** (accumulating), ...		148.64	
" **1841,**		202.19	
" **1852 (Dana)** (accumulating), . . .		211.53	
" **1856,** from special investment, . . .		600.00	
" **1867** (accumulating), ...		144.69	
Crowninshield (accumulating), ...		470.14	
George and **Martha Derby,**		265.87	
Wm. Samuel Eliot, ...		264.24	
Farrar, ...		288.79	
Richard Augustine Gambrill, ...		61.75	
Charles Haven Goodwin, ...		300.00	
Greene (accumulating), ...		150.92	
Price Greenleaf, ...		3,000.00	
Levina Hoar (Town of Lincoln), ...		285.04	
Hodges (accumulating), ...		451.17	
Hollis, ...		260.83	
William Merrick, ...		252.43	
Morey, ...		370.30	
Pennoyer. Interest, ...	$110.26		
Annuity, ...	245.52	355.78	
Perkins (accumulating), ...		152.79	
Rodger (accumulating), ...		40.76	
Henry Bromfield Rogers, ...		162.03	
Edward Russell (accumulating), ...		137.13	
Mary & Leverett Saltonstall (accumulating),		272.49	
Dorothy Saltonstall (accumulating), ...		45.00	
Savage, ...		300.00	
Sever, ...		157.29	
Sewall, ...		478.29	
Shattuck, ...		2,283.27	
Slade, ...		278.02	
Story (accumulating), ...		157.43	
Stoughton (accumulating), ...		55.03	
Gorham Thomas, ...		199.48	
Toppan, ...		341.95	
Townsend, ...		1,208.18	
Walcott, ...		197.16	
Whiting, ...		503.88	24,620.30
Amount carried forward, ...			$269,105.87

Table II., continued.

RECEIPTS.

Amount brought forward, . . .			$269,105.87
Received from the Trustee of the **Thayer** Scholarships,		$3,266.67	
" for the **Warren H. Cudworth** "		600.00	
" " " **George Emerson Lowell** "		400.00	
" " " **Matthews** Scholarships (½ of net rents of Hall), ...		5,285.60	9,552.27
Other Beneficiary Funds, income of.			
"Exhibitions,"		487.63	
Palfrey "Exhibition,"		88.77	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		74.99	
Quincy Tufts, ...		543.30	
Moses Day, ...		265.43	
Munroe, ...		512.92	
Price Greenleaf Aid, ...		15,632.33	17,655.37
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		$203.08	
James Bowdoin Prizes for Dissertations, . .		636.86	
Edward Hopkins Gift for "Deturs."			
From Trustees, ...	$213.80		
Interest on unexpended balance, .	59.77	273.57	
Chauncey Wright, ...		32.11	1,145.62
Funds for Instruction, income of,			
Alford Professorship, ...		$1,370.80	
Boylston "		1,399.85	
Eliot "		1,068.03	
J. Phillips's addition to **Eliot** Professorship,		500.00	
Erving Professorship, ...		172.90	
Fisher "		1,777.96	
Hersey " ⅗ inc. of the Fund,		599.23	
Hollis " (Mathematics), . .		185.10	
Hollis " (Divinity), . . .		1,705.19	
McLean "		2,127.31	
Perkins "		1,037.40	
Plummer "		1,235.99	
Pope "		2,593.50	
Rumford "		2,788.19	
Smith "		1,143.12	
Fund for Permanent Tutors, ...		802.26	
Thos. Lee Fund for the Hersey Professorship,		1,074.15	
Thos. Lee " " Reading, ...		780.37	
Class Subscription, ...		7,163.00	
Henry Flynt, ...		16.21	
Paul Dudley Fund, ...		138.42	
Gifts for salaries, ...		950.00	30,628.98
Amount carried forward, . . .			$328,088.11

TABLE II., CONTINUED.

RECEIPTS.

Amount brought forward, . . .		$328,088.11
Income of **Jonathan Phillips** unrestricted Fund,	$1,556.10	
" " **John A. Blanchard** " "	51.87	
" " **Daniel H. Pierce** " "	661.02	
" " **J. W. P. Abbot** (accumulating),	241.02	
" " Scholarship and Beneficiary money returned, ...	57.11	
" " **John E. Thayer** Fund, ...	758.24	
" " Fund for Religious Services, ...	47.18	
" " **Gurney** Fund, ...	8,715.74	
" " Classical Publication Fund of the **Class of 1856**, ...	312.85	
" " **Increase Sumner Wheeler** Fund, . . .	2,470.00	14,871.13
Hemenway Gymnasium.		
For use of lockers, ...	2,376.00	
For use of, by other departments, ...	1,692.65	4,068.65
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,705.00	
Interest on unexpended balance, ...	16.94	3,721.94
Carey Building Fund.		
Additional gift from **Henry Astor Carey**, . .	11,000.00	
Interest on unexpended balance, ...	776.62	11,776.62
Samuel Johnston bequest for gate-way.		
Gift from **Theodore Lyman**, ...	1,266.03	
Anonymous gift for special use, ...	20.00	
Interest on Fund, ...	77.02	1,363.05
Building Fund for Professor **Cooke's** addition to the University Museum.		
Subscriptions received, ...	21,500.00	
Interest on unexpended balance, ...	246.96	21,746.96
Subscription for Sanskrit Department, ...		750.00
Botanic Garden.		
Income of Fund, ...	2,113.38	
" " the **Lowell** Fund, ...	2,775.00	
" from **John L. Russell** Fund, ...	20.91	
Gifts for present use, ...	1,700.00	
Rent of house, ...	700.00	7,309.29
Botanical Building Fund.		
Subscriptions received, ...	23,100.00	
Interest on unexpended balance, ...	126.29	23,226.29
Herbarium. Income of Fund, ...	935.29	
Gifts for present use, ...	4,416.75	
Received from Professor **Gray's** copyrights, .	2,382.05	
Income from **John L. Russell** Fund, ...	62.75	
Sale of duplicate books, ...	15.00	7,811.84
Amount carried forward, . . .		$424,733.88

Table II., continued.

RECEIPTS.

Amounts brought forward, . . .			$424,733.88
Sundries.			
For Printing by College Press for other departm'ts,		$8,197.08	
For use of rooms by College Society, ...		455.01	
Sale of tickets to Commencement Dinner, . . .		636.00	
" " Chemistry and Physics pamphlets, . . .		259.82	
" " old examination papers, ...		50.19	
Fees for admission examinations, &c., ...		962.87	
Fees for Summer Courses, balance 1889,	$649.42		
" " " " 1890, . . .	5,931.50	6,580.92	
Laboratory fees received.			
Chemical, ...	$5,339.82		
Physical, ...	1,705.00		
Natural History, ...	1,887.50	8,932.32	
Gifts for books for class-room libraries, ...		481.02	
Gift for apparatus, &c. for Greek Department, .		500.00	
Anonymous gift for College, ...		5.00	27,060.23
Total receipts, ...			$451,794.11

PAYMENTS.

Paid the incumbents of the following Scholarships.

Bartlett, ...	$250.00
Bassett, ...	270.00
Bigelow, ...	500.00
Bowditch, ...	5,500.00
Bright, ...	1,250.00
Ruluff Sterling Choate, ...	300.00
Warren H. Cudworth, ...	600.00
Class of 1802, ...	200.00
" **1814,**	150.00
" **1815 (Kirkland),**	150.00
" **1817,**	150.00
" **1841,**	200.00
" **1856,**	600.00
George and Martha Derby, ...	250.00
Wm. Samuel Eliot, ...	250.00
Farrar, ...	300.00
Charles Haven Goodwin, ...	300.00
Price Greenleaf, ...	3,000.00
Levina Hoar, ...	250.00
Hollis, ...	200.00
George Emerson Lowell, ...	400.00
Matthews, ...	4,500.00
William Merrick, ...	200.00
Morey, ...	300.00
Amount carried forward, . . .	$20,070.00

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward, . . .		$20,070.00	
Pennoyer, ...		350.00	
Henry Bromfield Rogers, ...		150.00	
Savage, ...		300.00	
Sever, ...		150.00	
Sewall, ...		400.00	
Shattuck, ...		2,050.00	
Slade, ...		166.66	
Thayer, ...		3,266.67	
Gorham Thomas, ...		200.00	
Toppan, ...		300.00	
Townsend, ...		1,200.00	
Walcott, ...		200.00	
Whiting, ...		500.00	$29,303.33
Paid other Beneficiaries from the following Funds.			
Exhibitions, ...		524.70	
Palfrey Exhibition, ...		90.00	
Samuel Ward, ...		50.00	
Quincy Tufts, ...		556.60	
Day Fund, ...		270.00	
Munroe Fund, ...		520.00	
Price Greenleaf Aid, ...		17,088.34	19,099.64
Prizes. **Boylston** Prizes for Elocution, ...		255.00	
Bowdoin Prizes for Dissertations, ...		350.00	
"Deturs" from **Hopkins** Fund, ...		284.12	889.12
Hemenway Gymnasium.			
Salaries and wages, ...		5,725.00	
Janitors and cleaning, ...		1,228.49	
Gas, water, fuel, and sundries, ...		1,527.67	
Repairs and improvements, ...		1,217.26	
Apparatus, ...		447.63	10,146.05
Jefferson Physical Laboratory.			
Spent on building and fixtures, ...		1,010.38	
Laboratory expenses, ...	$3,259.77		
Less part paid by the College, . . .	600.00	2,659.77	3,670.15
John E. Thayer Fund.			
Expenses of Quarterly Journal of Economics, . .			688.97
Classical Publication Fund of the **Class of 1856.**			
Printing Studies in Classical Philology, ...			300.00
Subscription for Sanskrit Department.			
Printing Harvard Oriental Series, ...			365.25
Carey Building Fund.			
Paid on account of construction, &c., ...			38,395.12
Building Fund for Professor **Cooke's** addition to the University Museum.			
Paid on account of construction, &c., ...			38,052.62
Amount carried forward, ...			$140,910.25

Table II., continued.

PAYMENTS.

Amount brought forward, ...			$140,910.25
Samuel Johnston bequest for gate-way, ...			11,525.55
Salaries for instruction, ...			183,366.56
Payments for College Edifices not valued on Treasurer's books.			
Repairs and improvements, &c., ...		$8,798.57	
Insurance, ...		2,030.84	10,829.41
Botanic Garden, for labor, repairs, materials, &c., . . .			7,990.87
Botanical Building Fund.			
Paid on account of construction, &c., ...			15,101.76
Herbarium, for salaries, labor, repairs, materials, &c., .		2,548.60	
Purchase of the **James** Herbarium of Mosses, .		500.00	3,048.60
Paid from gifts for Books for Political Economy Dept.,		96.66	
" " " " American History "		117.40	
" " " " French "		5.33	
" " " " Mathematical "		19.36	
" " " " German "		481.03	
" " " " Social Questions,		394.95	1,114.73
gift of **N. C. Nash** for Greek Department, .			500.00
General Expenses.			
Appropriations for collections and laboratories.			
Physical Apparatus (Prof. Trowbridge),	1,000.00		
Mineralogy and Chemistry (Prof. Cooke),	800.00		
Botany (Prof. Goodale), ...	250.00		
Botany (Prof. Farlow), ...	200.00		
Geology (Prof. Shaler), ...	250.00		
Zoölogy (Prof. Mark), ...	250.00		
Psychology (Prof. James), ...	200.00		
Fine Arts (Prof. Norton), ...	200.00		
Geography (Asst. Prof. Davis), ...	100.00		
Petrography (Instructor Wolff), ...	25.00		
Drawing (Instructor Moore), ...	150.00		
Laboratory fees appropriated, ...	8,932.32		
Fuel and service in Nat. Hist. Labor's,	1,500.00		
Furniture and fittings for the Geological Section of the Museum, ...	1,500.00		
Furniture and fittings for Department of Cryptogamic Botany, ...	500.00	15,857.32	
Jefferson Physical Laboratory.			
Expenses paid by the College, ...		600.00	
Appleton Chapel.			
Preaching and morning services, .	3,245.00		
Organist and Choir-master, ...	1,300.00		
Choir, ...	1,400.00		
Books, hymnals, and music, ...	227.33		
Fuel, gas, cleaning, &c., ...	1,139.17		
Services and wages, ...	155.75	7,467.25	
Amounts carried forward, . . .		$23,924.57	$374,387.73

Table II., continued.

PAYMENTS.

Amounts brought forward, . . .	$23,924.57	$374,387.73
General Expenses.		
Admission examinations, ...	839.63	
Advertising, ...	291.50	
Books and binding, ...	47.44	
Cleaning and care of College buildings not valued on Treasurer's books, ...	10,053.84	
College Yard expenses, labor, material, &c., . .	2,425.24	
Commencement Dinner, ...	552.20	
Dean and Chairman Parietal Committee, salaries, and office expenses, ...	5,358.21	
Fuel, &c., ...	4,705.33	
Furniture, ...	1,193.96	
Freight, diplomas, and sundries, ...	816.60	
Gas, ...	2,370.76	
Music, Class-Day, ...	125.00	
Pews hired in Cambridge churches, ...	1,083.00	
Printing office, expenses, ...	11,518.38	
Services of examiners and proctors, ...	4,395.43	
" " assistants to instructors, ...	1,824.94	
" " undergraduates, ...	321.34	
Supplies, tools, and materials, ...	779.42	
Watchmen, ...	548.58	
Water rates, ...	565.85	
Clerical service for Chairman of Athletic Committee,	400.00	
Summer Schools of 1890 (part of), ...	395.00	
Collation, ...	54.25	
Printing, ...	188.53	74,779.00
Total payments, ...		$449,166.73

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.		
Subscription for Library, ...		$519.34
Nathaniel I. Bowditch, ...		104.09
Bright, ½ income of the **Bright** Legacy, $1,235.00		
Interest on balance, ...	2.57	1,237.57
Constantius, ½ of income for the purchase of books,		644.33
Denny, ...		264.34
Eliza Farrar, ...		274.66
Horace A. Haven, ...		152.74
Francis B. Hayes, ...		493.01
George Hayward, ...		261.33
Amount carried forward, ...		$3,951.41

Table III., continued.

RECEIPTS.

Amount brought forward,		$3,951.41	
Thomas Hollis,		118.07	
Sidney Homer,		103.39	
Frederick A. Lane,		265.18	
Lowell,		1,084.13	
Charles Minot. From special investm't,	$4,200.00		
Interest on unexpended balance,	1.74	4,201.74	
Lucy Osgood,		352.22	
Mary Osgood,		351.78	
Stephen Salisbury,		264.34	
Sever,		989.93	
Samuel Shapleigh,		202.24	
Charles Sumner,		1,846.92	
Ichabod Tucker. From special investm't,	$200.00		
Interest on unexpended balance,	.35	200.35	
George W. Wales. Gift,	200.00		
Interest on unexpended balance,	20.60	220.60	
James Walker,		790.84	
Thomas W. Ward,		260.88	
Executors of **Robert Waterston.**			
Interest on unexpended balance,		37.54	$15,241.56
Gift from Dante Society,		25.00	
Sale of duplicates, &c.,		9.15	34.15
James Savage Fund for general expenses (¾ of income),		1,331.10	
Constantius " " " ½ " "		644.32	
Daniel Treadwell " " "		507.83	
Daniel Austin " " "		307.76	
Eben Wright " " "		4,940.00	
Jarvis " " "		24.70	
Price Greenleaf " " "		15,632.34	23,388.05
Fees for use of Library,		225.00	
Sale of Bulletins, &c.,		38.21	263.21
			$38,926.97

PAYMENTS.

For Books from	
Subscription Fund,	$464.70
Bowditch "	92.18
Bright "	1,177.46
Constantius "	725.71
Denny "	308.83
Farrar "	386.46
Haven "	108.97
Hayes "	379.58
Hayward "	284.87
Hollis "	110.11
Amount carried forward,	$4,038.87

Table III., continued.

PAYMENTS.

	Amount brought forward,	$4,038.87	
Homer	Fund,	90.57	
Lane	"	322.53	
Lowell	"	575.55	
Minot	"	4,195.49	
Lucy Osgood	"	318.88	
Mary Osgood	"	478.39	
Salisbury	"	266.72	
Sever	"	936.49	
Shapleigh	"	178.67	
Sumner	"	1,724.29	
Tucker	"	159.93	
Wales	"	441.81	
Walker	"	862.96	
Ward	"	243.59	
Waterston	"	216.00	
	Dante Society money,	57.42	
	Duplicate money,	20.17	
	Subscription of 1880,	9.29	
	History XIII.,	.21	$15,137.83
Salaries and wages,		21,256.37	
Binding,		1,299.80	
Stationery, postage, &c.,		467.78	
Fuel,		1,071.82	
Repairs and improvements,		1,831.02	
Freight, water, and sundries,		653.59	
Janitors and cleaning,		868.61	
Furniture,		335.88	
Bulletins, and other printing,		2,078.53	
Legal services,		54.41	29,917.81
			$45,055.64

Table No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.

General Fund,	$1,434.18
Benjamin Bussey Professorship,	1,856.65
Parkman Professorship,	791.19
John Hancock Professorship,	296.80
Winn Professorship of Ecclesiastical History,	2,363.59
Samuel Dexter,	1,001.83
Henry Lienow,	453.74
Mary P. Townsend,	259.35
Amount carried forward,	$8,457.33

TABLE IV., CONTINUED.

RECEIPTS.

Amount brought forward,	$8,457.33	
Winthrop Ward,	103.74	
Samuel Hoar,	51.87	
Abraham W. Fuller,	51.87	
Caroline Merriam,	51.87	
Joseph Baker,	389.03	
Thomas Tileston of New York Endowment,	1,976.00	
Oliver Ames,	839.80	
Henry P. Kidder,	494.00	
Abby Crocker Richmond,	49.40	
New Endowment,	3,528.49	$15,993.40
Income of Scholarship Funds.		
Jackson Foundation,	687.50	
Thomas Cary,	254.11	
George Chapman,	119.55	
Joshua Clapp,	194.24	
J. Henry Kendall,	221.46	
Nancy Kendall,	160.01	1,636.87
Income of other Funds.		
Joshua Clapp,	107.59	
William Pomroy,	51.87	
Hannah C. Andrews,	25.94	
Lewis Gould,	45.00	
Daniel Austin,	43.97	
Abner W. Buttrick,	634.30	
Adams Ayer,	49.40	
John W. Quinby,	61.01	
John L. Russell,	12.35	
Interest on Beneficiary money returned,	118.26	1,149.69
Benjamin Bussey Trust (¼ of net income for use of this School),		4,436.53
William B. Spooner Legacy.		
Interest received from Trustees,		173.62
Gifts for present use,		456.69
Sale of duplicate books,		148.45
Term Bills.		
For instruction,	1,983.47	
For rents,	2,695.51	4,678.98
		$28,674.23

PAYMENTS.

For Salaries for instruction,	$18,794.81
Services and wages,	1,872.16
Labor, repairs, and improvements,	2,715.32
Cleaning and care of rooms,	1,392.68
Books and binding,	365.62
Amount carried forward,	$25,140.59

Table IV., continued.

PAYMENTS.

Amount brought forward, . . .	$25,140.59	
Printing, ...	133.88	
Fuel, gas, and water, ...	1,060.51	
Stationery, postage, diplomas, and sundries, . . .	332.63	
Collation, ...	75.00	
Furniture, ...	156.00	
Insurance, ...	50.00	
Proportion of expenses of Gymnasium, ...	167.35	
Advertising, ...	182.84	$27,298.80
Paid the incumbents of the following Scholarships.		
Jackson Foundation, ...	533.32	
Thomas Cary, ...	258.34	
George Chapman, ...	100.00	
Joshua Clapp, ...	125.00	
Nancy Kendall, ...	186.66	
J. Henry Kendall, ...	140.00	1,343.32
Paid beneficiaries from the following Funds:		
Abner W. Buttrick, ...	550.00	
William Pomroy, ...	53.65	603.65
		$29,245.77

Table No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance, ...	$1,004.75	
Nathan Dane Professorship, ...	778.05	
Benjamin Bussey "	1,184.61	
Isaac Royall "	412.05	
New Professorship, ...	4,692.75	
Law School Book Fund, ...	1,962.66	
Benjamin Bussey Trust (¼ of net income for use of this School), ...	4,436.53	$14,471.40
Term Bills.		
For instruction, ...		36,465.00
Gift from Harvard Law School Association to increase the instruction in Constitutional Law, ...	500.00	
Anonymous gift for instruction in the Peculiarities of Massachusetts Law, ...	1,000.00	1,500.00
Sale of Catalogues, ...		18.15
		$52,454.55

PAYMENTS.

For Salaries for instruction, ...	$26,000.00
Librarian and Assistants, ...	3,915.33
Janitors, cleaning, &c., ...	1,056.67
Amount carried forward, . . .	$30,972.00

TABLE V., CONTINUED.

PAYMENTS.

Amount brought forward, . . .	$30,972.00	
Books and binding, ...	2,345.17	
Fuel, ...	837 17	
Gas, ...	708.15	
Printing	1,161.75	
Scholarships, ...	1,350.00	
Labor, repairs, and improvements, ...	605.71	
Stationery and postage, ...	480.97	
Freight, diplomas, and sundries, ...	201.34	
Water rates, ...	30.20	
Furniture, ...	222.78	
Services of examiners and proctors, ...	105.75	
Proportion of expenses of Gymnasium, ...	1,214.50	
Advertising, ...	25.13	$40,260.62

TABLE No. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.			
Medical School, balance, ...		$2,859.62	
Jackson, ...		948.13	
Warren, for Anatomical Museum, ...		636.27	
Ward Nicholas Boylston, for Medical Prizes, .		178.83	
Ward Nicholas Boylston, for Medical Books,		160.90	
George C. Shattuck, ...		846.17	
Hersey Professorship, $\frac{2}{5}$ income of the fund, . .		399.49	
Medical Library Fund, ...		102.65	
Quincy Tufts, ...		98.80	
David Williams Cheever Scholarship, ...		253.82	
Edward M. Barringer, ...		1,260.34	
Henry Harris, $\frac{1}{2}$ of income, ...		739.49	
Mary W. Swett, ...		778.79	
Samuel W. Swett, ...		988.00	
Samuel E. Fitz, ...		90.70	
J. Ingersoll Bowditch, ...		172.90	
New subscription, ...		691.60	
John Foster Income for Medical Students.			
Interest on unexpended balance, . . .	$10.77		
Income of **John Foster** Fund every second year, ...	156.70	167.47	$11,373.97
Henry F. Sears' gift for addition to Medical School, .		35,000.00	
Interest on unexpended balance, ...		942.04	35,942.04
Gifts for present use, ...			1,045.00
Amount carried forward, ...			$48,361.01

Table VI., continued.

RECEIPTS.

Amount brought forward, ...			$48,361.01
Term Bills.			
For instruction, ...		$54,212.00	
For graduation fees, ...		2,250.00	
In Chemical Laboratory, breakage and chemicals,		943.62	
In Practical Anatomy, for use of material, . . .		612.00	
For extra examination fees, ...		131.00	58,148.62
From Dental and Veterinary Schools for Laboratory instruction, ...			290.00
Repayment of advances for the purchase of microscopes,			40.00
Use of lecture room by Medical Society, ...			30.00
			$106,869.63

PAYMENTS.

Boylston Medical Prizes.			
Prizes, ...		$400.00	
Advertising, ...		77.50	$477.50
Warren Anatomical Museum.			
Expenses and additions to collection, ...			374.93
Edward M. Barringer Scholarship No. 1, .	$300.00		
" " 2, .	200.00	500.00	
David Williams Cheever Scholarship, ...		200.00	
Faculty Scholarships, ...		800.00	
Beneficiaries from **Foster** income, ...		195.00	1,695.00
Chemical Laboratory, ...		1,449.04	
Physiological Laboratory, ...		400.00	
Anatomy, ...		1,750.00	
Pathological Laboratory, ...		100.00	
Bacteriological Laboratory, ...		200.00	
Obstetrics, ...		300.00	
Histology and Embryology, ...		200.00	
Materia Medica, ...		50.00	
Bandaging and apparatus, ...		167.75	
Model, Surgical landmarks, ...		15.00	
Hygiene, ...		50.00	
Salaries for instruction, ...		47,200.00	
Repairs and improvements, ...		2,034.77	
Microscopes, ...		305.00	54,221.56
Henry F. Sears' gift for new addition.			
Paid on account of construction, &c., ...			9,050.00
Graduates courses, fees repaid to Instructors, ...		1,190.00	
Summer " " " " "		1,245.00	2,435.00
General Expenses.			
Advertising and catalogues, ...		1,010.00	
Books, from Library Fund, ...		153.78	
Fuel, ...		1,576.39	
Gas, ...		843.44	
Amounts carried forward, . . .		$3,583.61	$68,253.99

Table VI., continued.

PAYMENTS.

Amounts brought forward,	$3,583.61	$68,253.99
General Expenses.		
Insurance,	35.00	
Printing,	435.75	
Services and wages,	2,526.00	
Stationery, postage, and sundries,	128.01	
Water rates,	631.20	
Furniture,	96.25	
Janitors and cleaning,	3,204.62	
Freight, diplomas, &c.,	250.74	
Supplies, tools, and material,	234.67	11,125.85
		$79,379.84

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of Endowment Fund,		$402.91	
Term Bills, for instruction,		5,220.00	
Fees from Infirmary,	$3,098.49		
" " Laboratory,	1,370.75	4,469.24	
Gifts for present use,		135.00	
Sale of old metal,		82.00	$10,309.15

PAYMENTS.

Advertising and catalogues,	$226.29	
Care of rooms and cleaning,	1,155.20	
Freight, diplomas, &c.,	159.47	
Fuel,	240.68	
Gas,	144.17	
Supplies, apparatus, &c.,	1,739.04	
Interest on debt,	132.98	
Printing,	145.50	
Repairs and improvements,	90.37	
Salaries for instruction,	3,550.00	
Stationery and postage,	116.67	
Water rates,	123.40	
Medical School, for Laboratory instruction,	150.00	$7,973.77

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Lawrence Scientific School, balance		$59.87	
Professorship of Engineering,		1,917.07	
Abbott Lawrence,		3,039.88	
James Lawrence,		2,488.53	
John B. Barringer,		1,515.94	
Gray Fund for Zoölogical Museum,		2,470.00	
Sturgis Hooper,		4,940.00	
Agassiz Memorial. Interest,	$13,734.39		
From special investment,	995.45	14,729.84	
Teachers and Pupils,		375.14	
Humboldt,		382.41	
Permanent Fund for Museum of Zoölogy,		5,802.97	$37,721.65
Term Bills, for instruction,			9,995.20
			$47,716.85

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.			
Gray,		$2,470.00	
Agassiz Memorial, general expenses,		11,361.01	
Agassiz Memorial, advances repaid,		3,368.83	
Teachers and Pupils,		375.14	
Humboldt,		382.41	
Permanent,		5,802.97	
Sturgis Hooper.			
Professor of Geology,	$4,500.00		
Expenses in Geology,	110.00	4,610.00	$28,370.36
Salaries for instruction,		11,901.22	
Instruments and apparatus,		14.51	
Books, Engineering Department,		100.00	
Books and binding,		151.16	
Printing,		75.50	
Fuel,		346.44	
Gas, water, freight, and sundries,		42.81	
Janitor and cleaning,		332.00	
Labor and repairs,		115.02	
Expenses Chemical Laboratory (part of),		15.94	
Scholarships,		1,500.00	
Proportion of expenses of Gymnasium,		310.80	
Furniture,		57.78	14,963.18
			$43,333.54

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.		
Observatory, balance,	$17.09	
Edward B. Phillips,	5,448.52	
James Hayward,	1,037.40	
Robert Treat Paine,	5,933.43	
Paine Professorship of Practical Astronomy,	2,470.00	
Uriah A. Boyden,	11,372.23	
Augustus Story,	660.97	
David Sears,	1,327.82	
Josiah Quincy,	600.01	
James Savage (¼ of net income),	443.70	
Charlotte Harris,	98.80	
Thomas G. Appleton,	247.00	
J. Ingersoll Bowditch,	72.03	
New Endowment,	2,470.00	$32,199.00
From sale of time signals,	2,852.50	
" " " Observatory publications,	2.30	2,854.80
Mrs. Henry Draper, on account of gift for special research (additional),	10,000.00	
Interest on unexpended balance,	38.19	10,038.19
Miss Catherine W. Bruce's gift for a photographic telescope, interest on unexpended balance,		1,273.64
From **A. Lawrence Rotch,** on account of repayment of expense of publishing the Blue Hill observations,		250.00
		$46,615.63

PAYMENTS.

From the following Funds.		
Uriah A. Boyden, supplies, apparatus, services, &c.,		$13,533.06
Draper Memorial, supplies, apparatus, services, &c.,		10,011.55
Bruce gift for telescope,		7,725.00
Josiah Quincy, printing Observatory publications,		1,027.00
Salaries and wages,	14,664.79	
Cleaning and care of Observatory,	457.61	
Gas,	129.15	
Instruments and apparatus, including repairs on same,	1,303.19	
Repairs and improvements on buildings and grounds,	1,776.61	
Stationery, postage, and telegraphing,	674.18	
Fuel,	149.80	
Books and binding,	609.86	
Water rates,	79.00	
Printing,	1,852.95	
Freight, chemicals, and sundries,	307.09	
Furniture,	172.30	
Amounts carried forward,	$22,176.53	$32,296.61

Table IX., continued.

PAYMENTS.

Amounts brought forward, . . .	$22,176.53	$32,296.61
Interest on advances, ...	80.84	
On account of advances to Observatory real estate repaid,	419.16	
Supplies and materials, ...	445.58	
Rent of house, ...	90.00	23,212.11
		$55,508.72

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance, ...	$317.84	
From **Bussey** Trust (½ net income), ...	8,873.06	
From **Bussey** Building Fund, ...	30.08	
Fees for instruction, ...	230.00	
Sale of wood, hay, and sundries, ...	1,274.58	
Horticultural Department, sale of flowers and plants for botanical purposes, &c., ...	551.00	
Board of horses, cattle, &c., ...	1,249.05	$12,525.61

PAYMENTS.

For Salaries, ...	5,500.00	
Books, ...	14.27	
Fuel for school building, ...	59.38	
Services and wages, ...	1,820.69	
Horticultural Department, expenses, ...	1,008.36	
Repairs and improvements, ...	727.26	
Grain, ...	312.98	
Advertising, ...	52.68	
Horse shoeing, ...	92.05	
Seeds, ...	29.83	
Farming tools, ...	190.26	
Freight, telegrams, weighing hay, &c., ...	199.71	
Insurance, ...	45.00	$10,052.47

James Arnold Fund.

Receipts.

Income of Fund, ...	$7,630.77

Payments.

19/20 of income carried to Arnold Arboretum, ...	$7,249.23

Table X., continued.

Arnold Arboretum.

Receipts.

Income of unexpended balance of Fund,	$226.30	
From James Arnold Fund,	7,249.23	
Sale of wood, grass, &c.,	1,924.05	$9,399.58

Payments.

Salary of Director and Assistant,	$3,000.00	
Expenses of Arboretum, services, labor, &c.,	4,930.05	$7,930.05

School of Veterinary Medicine.

Receipts.

Term bills, for instruction,	$2,195.00		
" " graduation fees,	180.00		
" " for extra examinations,	12.00		
" " use of microscopes,	8.00	$2,395.00	
Subscribers to Veterinary Hospital,		1,910.00	
Fees from Hospital and Forge,		15,393.45	$19,698.45

Payments.

Salaries and wages,	$10,656.48	
Instruments and apparatus,	120.22	
Rent,	1,280.00	
Hay, grain, supplies, &c.,	4,092.44	
Printing,	50.50	
Stationery, postage, telephone, &c.,	265.62	
Repairs and improvements,	372.81	
Fuel,	209.98	
Water,	58.45	
Gas,	164.19	
Freight, diplomas, and sundries,	236.63	
Taxes,	259.29	
Interest on advances,	1,034.23	
Advertising and catalogues,	224.26	
Medical School for Laboratory instruction,	140.00	
Insurance,	120.00	
Legal expenses,	25.00	$19,310.10

Table No. XI.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$24,046.12

Payments.

Annuities,	$6,300.00	
One-half of the remaining income to Bussey Institution,	8,873.06	
One-quarter " " " Divinity School,	4,436.53	
" " " " " Law School,	4,436.53	$24,046.12

TABLE XI., CONTINUED.

Gray Fund for Engravings.

Receipts.

Interest on Fund,		$790.25

Payments.

To the Treasurer of the Museum of Fine Arts,		$817.45

Annuity Funds.

Receipts.

Gore, interest,	$1,172.95	
Lucy Osgood, interest,	256.53	
Bemis, interest,	2,508.78	$3,938.26

Payments.

Gore, annuities,	$600.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,565.60	$3,585.60

Price Greenleaf Fund.

Receipts.

Income of special investment,		$34,264.67

Payments.

Scholarships,	$3,000.00	
Beneficiary money transferred to College account,	15,632.33	
Balance of income for Library expenses,	15,632.34	$34,264.67

Daniel Williams Fund.

Receipts.

Interest on Fund,		$787.68

Payments.

Treasurer of Herring Pond Indians,	$66.48	
" " Mashpee Indians,	540.03	$606.51

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$237.66

Payments.

Minister at Tyngsborough, Mass.,	$119.73	
Teacher at " "	119.73	
Commission on income credited to University,	6.13	$245.59

TABLE XI., CONTINUED.

Fund for Semitic Collection.

Receipts.

From **Jacob H. Schiff**,	$10,100.00	
" other subscribers,	525.00	
Interest on unexpended balance,	164.11	$10,789.11

Payments.

For books, coins, tablets, expenses, &c.,	$1,366.97

Walter Hastings Building Fund.

Receipts.

Additional amount received from Trustees,	$36,000.00	
Interest on unexpended balance,	443.56	$36,443.56

Payments.

On account of construction,	$99,906.15

Class Funds.

Receipts.

Class of 1834, income of special investment,	$40.00	
" " **1853**, " " " "	105.00	$145.00

Payments.

To Secretary of the **Class of 1834**,	$40.00	
" " " " " " **1853**,	105.00	$145.00

Sundry Accounts.

Receipts.

Gospel Church Fd. (accumulating). Interest on Fund,	$178.43	
Robert Troup Paine Fd. " From special investm't,	1,532.78	
Advances to Observatory, from general investments,	200.47	$1,911.68

Payments.

Annuity for **Class of 1802**,	$120.00	
Gurney annuities,	1,000.00	
Advances to Dental School repaid, in full,	2,216.40	
" " School of Veterinary Medicine repaid, in part,	388.35	
Price Greenleaf Fund, loss from change of special investment,	3,848.00	$7,572.75

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$57,599.94	$66,019.49
Table II.	College,	451,794.11	449,166.73
Table III.	Library,	38,926.97	45,055.64
Table IV.	Divinity School,	28,674.23	29,245.77
Table V.	Law School,	52,454.55	40,260.62
Table VI.	Medical School,	106,869.63	79,379.84
Table VII.	Dental School,	10,309.15	7,973.77
Table VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	47,716.85	43,333.54
Table IX.	Observatory,	46,615.63	55,508.72
Table X.	Bussey Institution,	12,525.61	10,052.47
	James Arnold Fund,	7,630.77	7,249.23
	Arnold Arboretum,	9,399.58	7,930.05
	School of Veterinary Medicine,	19,698.45	19,310.10
Table XI.	**Bussey** Trust,	24,046.12	24,046.12
	Gray Fund for Engravings,	790.25	817.45
	Annuity Funds,	3,938.26	3,585.60
	Price Greenleaf Fund,	34,264.67	34,264.67
	Daniel Williams Fund,	787.68	606.51
	Sarah Winslow Fund,	237.66	245.59
	Fund for Semitic Collection,	10,789.11	1,366.97
	Walter Hastings Building Fund,	36,443.56	99,906.15
	Class Funds,	145.00	145.00
	Sundry Accounts,	1,911.68	7,572.75
		$1,003,569.46	$1,033,042.78
			1,003,569.46
	Balance,		$29,473.32

Which is the net decrease of the Funds and balances, excluding gifts for capital account, as also shown on page 33.

Certificate of the Joint Committee of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The undersigned, a joint committee of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending July 31, 1890, have, with the assistance of an expert chosen by them, examined and audited the Cash book covering the period from August 1, 1889, to July 31, 1890, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

WILLIAM C. ENDICOTT,
HENRY P. WALCOTT, } *Committee on the part of the Corporation.*

T. JEFFERSON COOLIDGE,
CHARLES HENRY PARKER,
GEORGE B. CHASE,
ISRAEL M. SPELMAN,
JACOB C. ROGERS,
JOHN L. GARDNER,
ROBERT BACON, } *Committee on the part of the Board of Overseers.*

BOSTON, January 6, 1891.

D

Proof.

Harv. 1479.10

TREASURER'S STATEMENT.

1891.

RETURN THIS TO CLERK
CHARGE OF FILES.
EE, HIGINSON & CO.
UNIVERSITY OF ILLINOIS
JUL 17 1961
LIBRARY

HARVARD COLLEGE
LIBRARY

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College: —

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending July 31, 1891, in the usual form. Important changes in the accounts were made as of July 31, 1891, which are fully explained by entries on the records of meetings of the Corporation, as follows: —

At the meeting of October 26, 1891, it was

"*Voted*, that the sum of $23,341.97 being the net gain from sales of bonds at a profit, heretofore credited to the account of Railroad Bond Premiums, be transferred as of July 31, 1891, to a new account to be called 'Gains and Losses for General Investments,' which account shall be credited with all gains and charged with all losses hereafter arising from sales of property belonging to the general investments. As this account belongs pro rata to all the Funds sharing in general investments it is not to be allowed interest when its balance is on the credit side nor to be charged with interest when its balance is on the debit side."

"The Treasurer made the following statement in relation to the account called 'Unimproved Lands in Cambridge': —

"This account was opened during the year 1866–67, when the Corporation abandoned the old method of guaranteeing five per cent income to each Fund sharing in the general investments and treating all surplus income as available for general uses. In the year 1869–70 the Corporation adopted the present method of dividing pro rata the whole income from general investments and of providing for the general expenses of the University out of unrestricted Funds only, but the cost of unproductive land in Cambridge bought for University purposes was still charged to 'Unimproved Lands' up to September 1, 1872, when the sum of $106,887.49 stood to the debit of that account. The records do not show how the Corporation then expected to deal with this account, but the use of the words 'temporarily unimproved' and the fact that a subscription was started to pay for some of the land suggest that it was not the intention of the Corporation to provide lands for unproductive uses at the cost of the general investments. All lands

bought since 1872 have been provided for at the cost of unrestricted Funds only, but in consideration of the benefits which all the generally invested Funds received from sharing in the Webb estate and other old unrestricted property, it was deemed by the Corporation in 1880 to be fair that the account of Unimproved Lands should be credited with net gains from sales of securities at a profit. Up to July 31, 1891, such credits have reduced the account from $106,887.49 to $4751.13. It was thereupon

"*Voted*, that the sum of $4751.13 standing to the debit of the account of Unimproved Lands in Cambridge be charged off as of July 31, 1891, to the account of Gains and Losses for General Investments."

At the meeting of November 9, 1891,

"The Treasurer made the following statement: —

"It appears from a careful examination of the College books of account that the balance of $353,585.06 to the debit of Houses and Lands in Cambridge on July 31, 1891, resulted from a long series of debits and credits relating to such property beginning in 1790 and continued without a break for more than a hundred years. It also appears that from the beginning up to the year 1866–67 no restricted Fund was considered to have any interest in such property, except as security for the payment of income at a fair rate fixed from time to time, which rate was five per cent from the year 1825–26 until 1865–66 inclusive, having been reduced from six per cent in 1826. Up to 1866–67, all the Cambridge real estate had always been managed by the Corporation for the general good of the University, either as income yielding property or for the other needs of the University. In 1866–67 the former fixed rate of five per cent being much below the current rate of income from good securities, the Corporation adopted the principle of allowing each Fund not specially invested a pro rata interest in the income from general investments. No change, however, was then made by the Corporation in its manner of dealing with the Houses and Lands in Cambridge for the general good of the University, except to open a separate account with some of the unimproved lands. From that time the Corporation has been embarrassed in dealing with Cambridge property, and during the past fifteen years it has refused to invest in such property any more money, except money in which the restricted Funds had no interest. While it is a fact that on the average during the past seventeen years the Cambridge property, including all unimproved land, has yielded income on its cost to the general investments at a fair rate, not much less than

the average rate from the other general investments, and while it is now yielding more than such average rate, there is yet no doubt that it has always been and must be a wasting security, because the general needs of the University are steadily absorbing its land for unproductive uses, or at least for uses from which the restricted Funds cannot be allowed income. To the University as a whole it may indeed become highly productive property, if the friends of the College shall continue to build dormitories upon it and give them to the College; but it ought to be held only for the account of such University Funds as are wholly unrestricted, as to both principal and income, so that the Corporation may be free to deal with it for the best interests of the University. Under the circumstances as above stated, and in view also of the facts stated at the last meeting of the Corporation with reference to the account of Unimproved Lands, it seems fair that all the Cambridge real estate which was included in the accounts of Unimproved Lands and of Houses and Lands on July 31, 1891, should be transferred from the general investments to a special investment for unrestricted University Funds at the valuation of $353,585.06 at which it is now charged on the books. It was thereupon

"*Voted*, that all the real estate which on July 31, 1891, represented the investment account called Houses and Lands in Cambridge, together with all the real estate heretofore charged to the account called Unimproved Lands in Cambridge, be transferred as of July 31, 1891, from general investments, to a special investment, at a total valuation of $353,585.06, and that the account of such special investment be called "University Houses and Lands."

"*Voted*, that as of July 31, 1891, the following University Funds which are wholly unrestricted, namely, the George B. Dorr Fund, the Francis E. Parker Fund, the John C. Gray Fund, the Insurance and Guaranty Fund and so much of the Stock Account as may be needed, be withdrawn from the general investments, and be assigned to the special investment in University Houses and Lands. In case the account of University Houses and Lands shall be hereafter increased by additional investments of like nature, other unrestricted University Funds may be hereafter assigned to share the account with the above, pro rata to their respective contributions.

"*Voted*, that whenever the net income in any year from the University Houses and Lands shall exceed what would be needed to pay the same rate of income to its special Funds as shall be paid in such year to the Funds generally invested, such excess of income shall be credited to the account of University Houses and Lands as a repayment to capital from a wasting security.

"*Voted*, that the sum of $16,873, being the cost of the Royal Morse estate to the Stock Account in 1881, be charged to the account of University Houses and Lands and credited to the Stock Account as of July 31, 1891.

"*Voted*, that the sum of $16,500, being the cost of the Pomeroy estate to the Insurance and Guaranty Fund in 1886, be charged to the account of University Houses and Lands and credited to the Insurance and Guaranty Fund as of July 31, 1891.

"*Voted*, that the sum of $39,999.83, which represents so much of the cost of the Lawrence lot, the Foxcroft House, and the Rindge marsh as has not been paid from unrestricted income, be charged to the account of University Houses and Lands and credited to the account of Advances for University Lands, as of July 31, 1891."

At the meeting of November 30, 1891,

"The Treasurer made the following statement: —

"From a careful examination made by the Treasurer and the Deputy Treasurer of the old account books and records relating to the College property it appears clearly that no credit has ever been given on the College books for the capital value of the unrestricted bequest of land and buildings made by Joseph Lee, who graduated from the College in the year 1729, and died in the year 1802. The buildings have disappeared; but the land bequeathed by him is now productive property, being included with other land in the College House estate, although never charged to that investment, and its present value is about $10,000. It also appears that the Wiswall estate now included with other land in the College House estate, although not charged to that investment, was bought by the College in 1772, and that the Appleton Orchard (or Pasture) was bought in 1786. Both these estates, except so much of the Appleton Orchard as is included in the Memorial Hall Delta, are unrestricted property having no valuation on the College books. The other unrestricted lands in Cambridge which have no valuation on the College books were all bought by or given to the College before the year 1698. They consist of the lots in the College Yard called the Town Grant, Fellows Orchard, Betts, Sweetman, Goffe, and Eaton lots, and of the Robert Bradish lot on the corner of Harvard and Holyoke Streets, now absorbed by the Holyoke House estate but never charged as a part of the cost of that investment. The Bradish lot, and probably almost all the older lots belonging to the College, have lost part of their original land by contribution towards public streets. In order to do justice to the memory of Joseph Lee, and that all the unrestricted Cambridge land might be brought into one account, it was

"*Voted*, that, as of July 31, 1891, the account of University Houses and Lands be charged with the sum of $10,000 for the present value of the Joseph Lee land taken for College House, and that said sum be credited to the Joseph Lee Fund as an unrestricted University Fund sharing in the special investment of University Houses and Lands.

"*Voted*, that, as of July 31, 1891, the sum of $1000 be credited to the Stock Account and charged to University Houses and Lands for the Wiswall estate, the Appleton Orchard, except so much thereof as forms part of the Memorial Hall Delta, and all the lands in Cambridge now owned by the College which belonged to it before the year 1698. No buildings are transferred by this vote, and on these lands the only buildings belonging to University Houses and Lands are College House, Grays Hall, and Holyoke House, which were built at the cost of the Houses and Lands account. This transfer is made at a nominal consideration in view of the absorption by the University for unproductive uses of these lands and of other lands belonging to the account of University Houses and Lands."

"The Treasurer reported in relation to the dwelling house at the Observatory, and read a letter from Professor Pickering, — it was thereupon

"*Voted*, that at the request of Professor Pickering the building (without any land) occupied by him and known as the 'Observatory House' be transferred from the account of University Houses and Lands to the Observatory as of July 31, 1891, at its original valuation of $5000; and that in part payment therefor the land (and buildings) on the corner of Madison Street and Concord Avenue, bought by the Observatory in 1886, be transferred as unrestricted land to the account of University Houses and Lands at its cost of $2800. The money needed to complete this settlement is to be advanced to the Observatory to be repaid (with interest at five per cent) in instalments of not less than $600 a year."

The effect of the above votes is to include in the account called University Houses and Lands the Willard and Rindge marshes in the Brighton district, as well as all the Cambridge land belonging to the University or to any of its departments, except the following restricted parcels: —

1. All the land deeded to the President and Fellows in 1876 by the Trustees of the Museum of Comparative Zoölogy, on which are the University Museum and Peabody Museum.

2. The Memorial Hall Delta, on which are the Memorial Hall and Sanders Theatre.

3. The Botanic Garden estate, on which are the Herbarium, the Botanic Laboratory and Lecture-Room, the Professor's house, the janitor's house, greenhouses and outbuildings.

4. The real estate on Sacramento Street held for the Walter Hastings Fund, on which are two blocks of dwelling houses.

The buildings which belong to the account called University Houses and Lands are: —

Holyoke House; College House; Grays Hall; Foxcroft House; two boat-houses; Club House in Jarvis Street; house forming the east wing of the Scientific School building; three buildings on the College wharf; houses in Quincy Street occupied by Dr. Peabody, Professor Shaler, and Professor Langdell; houses in Frisbie Place occupied by Professor Ames and C. W. Sever, and a double house occupied by J. H. Arnold and N. H. Henchman; house in Oxford Street occupied by W. C. Lane; houses in Madison Street occupied by the Observatory (2 houses used for scientific purposes), F. Carney and C. A. Legg; and in Church Street a paint-shop and a house occupied by a College watchman.

The buildings which do not belong to the account called University Houses and Lands but are on lands held for that account are: —

Massachusetts; Harvard; Hollis; Holden Chapel; Stoughton; Holworthy; Thayer; University; Weld; Wadsworth House; Dane; Matthews; Boylston; University Library; Appleton Chapel; Sever; President's house; the old Gymnasium; the Scientific School building; Hemenway Gymnasium; Austin Hall; Jefferson Physical Laboratory and engine-house; Walter Hastings Hall; Carey Athletic Building; Hospital; President's stable; Divinity Hall; Divinity Library; house in the rear of Divinity Hall; Observatory and its Director's house connected therewith; six small Observatory buildings; Observatory Photographic Laboratory. Also buildings not belonging to the University as follows: the armory building; a small work-shop; a boat-house;

West End Railway repair shops; coal and wood sheds on the College wharf.

Beside the Cambridge real estate not included in University Houses and Lands, as above stated, the following real estate in Boston and Hyde Park belonging to the University has now no valuation on its books of account: —

The Soldier's Field, given by Henry L. Higginson in 1890.

The Longfellow marsh, given by Henry W. Longfellow and others in 1870.

The Owen marsh, bequeathed by John Owen in 1882.

The Medical School land and buildings in and about North Grove Street.

The Medical School land and buildings in Boylston Street.

The Veterinary School land and building in Lucas Street.

The Bussey "Woodland Hill" estates, formerly in Roxbury and Dorchester.

The reversion in 1896 of the Stoughton pasture in the Dorchester district.

The recent investigations made by Mr. Danforth, the Deputy Treasurer, as to the lands in Cambridge which have long been owned by the College have brought to light the fact that nearly all the land under Holyoke House was owned by the College as early as 1654. This lot has for more than sixty years been considered as part of the Bordman land bought in 1794, and taxes have been paid upon it for many years past, but it is now clear that it is part of the real estate forever exempt from taxation or betterments by the College Charter and the Constitution of Massachusetts, as it appears under the name of "the houselott of Robt Broadish" in "An Inventory of the whole estate of Harv^{d} Colledge taken by the President & ffellows as they find the same to be Decemb. 10. 1654 at which time the Accounts thereof were given by M^{r}. Henry Dunster late President of the s^{d} Colledge." It is also clear that a small tax which has for several years been paid on part of the Wadsworth House should not have been paid. It is still a matter of doubt as to how much, if any, of the Cambridge land acquired by the College in the later years of the last century and the earlier years of the present century was acquired before the limit of

£500 annual value, fixed by the Charter for tax exemption, had been reached, but the question has now been referred by the Corporation to a committee for examination.

During the year a careful investigation has also been made as to the sales of Cambridge land by the College within this century, and it clearly appears that on the whole the sales have been greatly to the advantage of the College, as the increase in value of such land has rarely been equal to the accumulated interest on the purchase money, and no net income could have been got from temporary improvements. The policy of buying or holding unproductive land only when there is a pressing need for it seems to be on the whole a good policy for the College.

The Funds separately invested, with the income thereof, are as follows: —

UNIVERSITY.	Principal. July 31, 1891.	Income.
George B. Dorr Fund,		
University Houses and Lands,	$115,966.56	
Francis E. Parker Fund,		
University Houses and Lands,	113,817.44	
John C. Gray Fund,		
University Houses and Lands,	25,000.00	
Insurance and Guaranty Fund,		
University Houses and Lands,	141,638.74	
Joseph Lee Fund,		
University Houses and Lands,	10,000.00	
Stock Account (part of),		
University Houses and Lands,	29,335.15	
John Cowdin Fund,		
Real Estate in Boston,	22,000.00	$1,694.14
Walter Hastings Fund (part of),		
Real Estate in Cambridge,	20,000.00	
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester,	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England,	4,444.44	171.00
Jonathan Phillips, Gift,		
Mortgages,	10,000.00	500.00
Daniel H. Peirce Fund,		
Mortgage,	13,353.03	664.33
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor,	1,200.00	50.00
Amounts carried forward,	$508,049.66	$3,079.47

Amounts brought forward, . . .	$508,049.66	$3,079.47
Scholarships of the Class of 1856,		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
Charles Haven Goodwin Scholarship,		
Personal Note (paid during the year), ...		126.98
LIBRARY.		
Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co., . .	5,000.00	200.00
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Agassiz Memorial Fund (part of),		
Advances for new building, &c., ...	24,113.79	1,315.20
OBSERVATORY.		
Uriah A. Boyden Fund (part of),		
35 shares East Boston Ferry Co., ...	1.00	
SPECIAL FUNDS.		
Bussey Trust,		
Real Estate, ...	413,092.80	21,970.01
Robert Troup Paine Fund (accumulating),		
$33,500 Massachusetts 5's, ...	38,095.00	1,610.82
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co., . .	1,000.00	40.00
Fund of the Class of 1853,		
Policies of Mass. Hospital Life Insurance Co., . .	3,625.00	121.00
George William Sawin Fund,		
12 shares Boston & Providence R. R., ...	3,063.00	70.00
Price Greenleaf Fund. The total amount of this Fund is $718,283.71, which is invested as follows: —		
$43,500 Consolidated R. R. of Vermont 5's, ...	38,280.00	2,175.00
12,200 Rutland R. R. 6's, ...	12,932.00	732.00
37,200 Rutland R. R. 5's, ...	34,968.00	1,860.00
1,000 Cheshire R. R. 6's, ...	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's, ...	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's, . .	10,234.00	
3,000 Boston & Lowell R. R. 7's, ...	3,390.00	210.00
8,000 Michigan Air Line R. R. 8's (paid during yr.),		320.00
3,000 Chicago, Burl. & Quincy R. R. 4's, ...	2,880.00	120.00
4,000 Chicago, Burl. & Northern R. R. 5's, . . .	4,000.00	200.00
23,000 Union Pacific Railway 6's, ...	25,990.00	1,380.00
290 shares Northern R. R. (N. H.), ...	29,290.00	2,175.00
800 " Rutland " preferred, ...	28,000.00	2,400.00
40 " Ogdens. & L. Champ. R. R., ...	680.00	
317 " Boston & Maine "	48,746.21	3,011.50
360 " Boston & Lowell R. R., ...	46,800.00	2,520.00
237 " Fitchburg R. R. preferred, ...	22,541.33	817.50
Amounts carried forward, . .	$1,422,381.79	$54,104.48

Amounts brought forward, . .	$1,422,381.79	$54,104.48
355 shares Old Colony "	63,190.00	2,485.00
142 " Chicago, Burl. & Quincy R. R., . . .	19,141.60	639.00
20 " N.Y. Central & Hudson River " . . .	2,260.00	90.00
292 " Michigan Central " . . .	28,032.00	1,460.00
122 " Union Pacific Railway, ...	7,161.40	
52 " West End Street Railway, ...	4,330.00	208.00
$50,000 Metropolitan Tel. & Tel. Co. 1st M. 5's, . .	49,750.00	2,270.83
25,000 New England " " " " 6's.	25,593.75	
25,000 Chic. Junc. R'y & Union Stock Yards 5's, .	23,500.00	312.45
200 shares N.Y., N. Haven & Hart. R.R., ...	45,225.00	500.00
100 " " " " " " " (on acct. of),	17,025.00	
Lawrence Manufacturing Co.'s Note, ...	30,000.00	1,350.00
Manchester Mills Note, ...	25,000.00	423.61
Lowell Manufacturing Co.'s Note (paid during yr.),		358.44
Amoskeag Manufact. Co.'s " " " "		1,650.00
United States Hotel Co.'s Notes, " " "		3,808.13
Mortgages . . . . . ($6,500 " " "),	5,000.00	646.50
Deposit with New England Trust Co., ...	16,733.42	305.88
Totals, ...	$1,784,323.96	$70,612.32

The other Funds are invested as a whole. The general investments are stated in detail on pages 28 and 29 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, August 1, 1890.	Principal, July 31, 1891.	Income.
Notes, Mortgages, &c., ...	$564,713.40	$1,004,646.97	$35,386.58
Railroad Bonds and Premiums, . .	2,578,663.92	2,415,113.31	118,543.69
Railroad Stock, ...	419,592.00	154,871.51	15,691.00
Union Stock Yard & Transit Co., . .	28,062.50		
Sundry Bonds, ...	100,750.00	299,170.00	8,408.85
Manufacturing Stock, ...	60,738.54	38,122.29	4,670.00
Real Estate, ...	1,671,090.56	1,312,610.63	104,943.56
Unimproved Lands, ...	41,568.38		
Brattle Street Reversion (1918), . .	1,000.00	1,000.00	
Advances to Botanical Dept.		6,905.57	241.78
" " Bussey Trust, ...	37,513.76	37,513.76	1,875.69
" " Dining Hall Association,	24,232.16	22,732.16	1,453.93
" " University Lands, . . .	69,248.18	30,000.00	3,495.21
" " Observatory, ...	200.47	3,676.31	10.02
" " Observatory, Real Estate,	1,197.68		59.88
" " Lawn Tennis Association,	250.00	250.00	27.00
" " School of Veterinary Medicine, ...	16,848.84	16,518.94	1,010.93
Baring Brothers & Company, . . .	744.83	947.83	27.00
Term Bills due in October, ...	105,764.16	118,501.59	
Term Bills overdue, ...	2,262.38	2,243.12	
Cash in Suffolk National Bank, .	42,672.69	32,435.52	
Cash in hands of Bursar.	7,196.03	18,131.57	
Check in Treasurer's Office, for deposit, ...		133.06	
Totals of general investments,	$5,774,310.48	$5,515,524.14	$295,845.12
Totals of special investments,	1,347,544.48	1,784,323.96	70,612.32
Amounts, . . .	$7,121,854.96	$7,299,848.10	$366,457.44

During the year the new gifts for capital account and the proceeds of sale of the preferred stock of the Boston & Maine railroad have been invested in corporation notes, with a view to permanent investment in productive real estate in Boston as soon as a purchase can be advantageously made. The high price offered for New York, New Haven & Hartford Railroad stock early in 1891 tempted the Corporation to sell out its whole investment in that railroad; but afterwards the issue of new stock caused a heavy fall in the market price and the Corporation again made a large investment in the old stock and the rights to new stock. The net gain over cost from sales of stocks during the year was $36,817.25, and it was used, as heretofore, to reduce the book valuation of unimproved lands in Cambridge. The account of Advances for Railroad Bond Premiums has been credited with the sum of $31,790.50 as the fair yearly repayment from income on account of premiums advanced.

The net income of the general investments ($295,845.12) has been divided at the rate of $5\frac{15}{100}$ per cent among the Funds to which they belong, after allowing to the Carey Building Fund, the Botanical Building Fund and part of the Bruce Fund a special rate of four per cent on their balances during the period of construction, and to certain other temporary Funds and balances a special rate of three per cent. The fraction, which was $370.47, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1889–90 shows a gain of $\frac{21}{100}$ of one per cent. The low rate of the previous year was due in part to repairs and improvements upon productive real estate, and the higher rate of this year was partly owing to better rates of interest on corporation notes.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on Funds for	
University Salaries and Expenses, ...	$31,982.48
Library Salaries and Expenses (not books), . .	25,247.32
College Salaries and Expenses, ...	40,276,86
Gymnasium, and repairs on College buildings, .	none.
College Term Bills, ...	260,587.33
Amount carried forward, . . .	$358,093.99

Amount brought forward, . . .		$358,093.99	
Sundry receipts, as follows: —			
Gifts for Salaries and Expenses, . .	$1.750.70		
Rents, ...	1,629.81		
Laboratory and other fees, ...	22,332.13		
Sales of catalogues, pamphlets, etc.,	3,291.43		
		29,004.07	
			$387,098.06
Expended for			
University Salaries and Expenses, ...		$49,628.05	
Library Salaries and Expenses (not books), ...		27,999.54	
College Expenses, ...		89,998.54	
College Salaries, for instruction, ...		198,627.29	
Gymnasium and Athletic Building Expenses, ...		9,043.14	
Repairs on College buildings not valued on Treasurer's books, ...		12,516.18	
			387,812.74
Balance, showing deficit for the year, which has been charged to Stock Account, ...			$714.68

For the University, College, and Library accounts there has been a large increase of income, chiefly from more tuition fees, from Walter Hastings Hall, and from the higher rate of income on Funds. The expenditure, however, has been greater and has caused a deficit of $714.68. The income of the Stock Account has been added to its capital to make good in part former deficits, but the balance of the unrestricted Sever Fund has been used up to improve the ventilation of Sever Hall. For 1889–90 there was a surplus of $533.29.

The Divinity School has had a surplus of $1410.45, chiefly from a larger income and a gift of $1500 for immediate use. For 1889–90 there was a deficit of $1628.66.

For the Law School a larger outlay for instruction and for the library has been met chiefly by more tuition fees. The surplus for the year has been $11,635.88. For 1889–90 the surplus was $12,193.93.

The Medical School has made a larger outlay, but more tuition fees have left it a surplus of $5216.82. For 1889–90 the real deficit was $673.88.

The Dental School has had a surplus of $3698.14, due to more tuition fees. For 1889–90 the surplus was $2335.38.

For the Lawrence Scientific School there has been a larger income from tuition fees, but the expenses have been much

larger. The surplus for the year has been $2324.56. For 1889–90 the surplus was $4053.31.

The Museum of Comparative Zoölogy has spent all the income of its restricted Funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay interest upon, and to repay in part, the principal of the advances from the Memorial Fund, which were used to extend the Museum building and to buy fossils.

For the general account of the Observatory there has been a deficit of $518.28. For 1889–90 there was a deficit of $546.76. Large outlays have been made from the capital as well as the income of the Boyden Fund, for the expedition to Peru. Mr. Boyden's will permits the expenditure of capital; but it is understood that after the return of the expedition the income shall be for a time accumulated. During the year both receipts and payments for the Draper Memorial have been large.

The Bussey Institution has had a surplus of $2918.72 in spite of less income from the Bussey stores. For 1889–90 the surplus was $2473.14.

For the Veterinary School a surplus of $329.90, due to larger receipts from its Hospital and Forge, has been used to reduce its debt. For 1889–90 the surplus was $388.35.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From William M. Prichard, $10,000, to found the Henry Warren Torrey Fund, the income to be applied from time to time to the publication of historical theses or monographs, to be selected from the recent writings of teachers or students in the Historical department.

From the estate of Mrs. Pastora E. Humphrey, her bequest of $10,000, to found the Henry B. Humphrey Fund, the income to be used for Scholarships.

Through Henry M. Spelman, subscriptions amounting to $3063, to found the George William Sawin Fund, the income to be paid to Mr. Sawin's mother during her life and after

her death to be used for a "George William Sawin instructorship or fellowship in Harvard University, the incumbent to be by preference a student of mathematics."

From the estate of William Brown Spooner, $10,000, the amount of his unrestricted bequest to the Divinity School.

From the estate of Miss Charlotte F. Blanchard, her unrestricted residuary bequest amounting to $4771.33.

Subscriptions towards a fund to be called The Joseph Lovering Fund for Physical Research, in recognition of Professor Lovering's life-long devotion to Physical Science, the income to be spent for the promotion of original research at the Jefferson Physical Laboratory, paid to August 1, 1891, from

Frederick L. Ames	$1,000	R. M. Hodges	$100
Amer. Bell Telephone Co.	1,000	John E. Hudson	250
Francis Bartlett	500	E. D. Leavitt	250
Francis Blake	1,000	Samuel Longfellow	15
C. A. Brackett	5	Theodore Lyman	100
William Endicott, Jr.	2,000	George Putnam	250
William H. Forbes	250	Henry M. Whitney	1,000
			$7,720

Additional subscriptions to raise the standard of Medical Education, paid to August 1, 1891, from

Frederick L. Ames	$1,000	E. V. R. Thayer	$500
T. O. H. P. Burnham	500	John E. Thayer	500
William Endicott, Jr.	1,000	Nathaniel Thayer	1,000
Augustus Hemenway	500	Estate of Miss Anne Wigglesworth	500
H. H. Hunnewell	1,000		
			$6,500

From Virgil C. Pond, $50, and from an anonymous friend, $7000, to be added to the endowment of the Dental School.

From William S. Bullard, $15,000, for the establishment of three Fellowships of $5000 each in the Medical School, in memory of George Cheyne Shattuck, John Ware, and Charles Eliot Ware.

From Edward Russell, $200, to increase the Scholarship founded by him.

From Henry Villard, $5000, the last instalment of his subscription of $25,000 towards the Law School Book Fund.

From the estate of Henry T. Morgan, $6.81 additional, for the Henry T. Morgan Fund.

From Miss Anna C. Lowell, $1000 additional, for the Lowell Fund for a Botanic Garden.

From Roger Wolcott, $10,000, to found the J. Huntington Wolcott Fund, the income to be expended "in the purchase of books of permanent value for the University Library, the preference in selection to be given to works in the departments of History, Political Economy and Sociology"; and $10,000, to found the Huntington Frothingham Wolcott Fund, "the income to be expended by the Trustees of the Peabody Museum of American Archaeology and Ethnology, or their successors, for the promotion of archaeological and ethnological research and exploration, the purchase of objects illustrative thereof, or the publication of matter relating thereto."

The total amount of these gifts for capital account is $100,311.14, as is also stated on page 24 of this report.

GIFTS FOR IMMEDIATE USE.

From Mrs. Henry Draper of New York, an additional sum of $10,000, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stellar spectra, with which the late Dr. Henry Draper's name is honorably associated.

From Robert Treat Paine, $200, for two prizes of $100 each "for the best essays by any students of the University on the ethical aspect of the modern social questions."

From Samuel Williston, $170, as a repayment with interest of scholarship money received by him while a student in the Law School.

From William G. Farlow, his annual gift of $450, towards the salary of the Assistant in the Cryptogamic Herbarium.

From Alfred T. White, $100, for the special library of books on Social Questions.

Through James S. Russell, nine anonymous gifts amounting to $1275, "to be used in equipping a library for the use of the Historical department."

From the estate of Walter Hastings, a final payment of $1532.10 for the erection of a dormitory on the grounds of Harvard College, to be called Walter Hastings Hall.

Subscriptions towards the construction of a fire-proof building for the storage of valuable manuscripts and photo-

graphic plates at the Observatory, paid to August 1, 1891, from

J. Randolph Coolidge	$100	Henry Lee	$500
A friend	500	E. C. Pickering	500
H. H. Hunnewell	200		
			$1,800

Subscriptions for cases and furniture for Professor Cooke's addition to the University Museum, paid to August 1, 1891, from

Edward Austin	$500	F. O. French	$100
Francis Bartlett	500	Mrs. G. L. Pratt	100
Miss Anna S. C. Blake	1,000	Miss Mary B. Pratt	100
Martin Brimmer	250	Nathaniel Thayer	250
Mrs. Elizabeth C. Hayden	1,000	W. A. Wadsworth	300
			$4,100

Subscriptions for a library for the Classical department, including $500 for fitting up its lecture-room in Harvard Hall, paid to August 1, 1891, from

E. H. Abbot	$100	F. W. Hunnewell	$100
C. F. Adams	500	D. P. Kimball	250
J. Q. Adams	100	Augustus Lowell	100
F. L. Ames	100	John Lowell	100
C. W. Amory	100	Arthur T. Lyman	100
John F. Andrew	100	G. C. Magoun	300
Francis Bartlett	500	Miss Ellen Mason	100
Thomas P. Beal	50	George H. Mifflin	100
George N. Black	100	Grenville H. Norcross	100
George Blagden	200	Gilbert R. Payson	100
S. Parkman Blake, Jr.	50	O. W. Peabody	100
E. I. Browne	50	Henry Pickering	50
Charles P. Curtis	100	Henry W. Pickering	100
George Dexter	100	William R. Robeson	100
W. S. Dexter	100	William G. Russell	100
W. Endicott, Jr.	250	Stephen Salisbury	200
O. B. Frothingham	100	J. O. Sargent	50
George A. Gardner	100	Thos. Wigglesworth	100
John L. Gardner	500	Robert C. Winthrop, Jr.	100
W. A. Gardner	500		$6400
Franklin Haven, Jr.	100	Accrued interest	43.34
Augustus Hemenway	100		
J. J. Higginson	250		$6443.34

Additional subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to August 1, 1891, from

Charles H. Abbot	$25	P. B. Laskey	$5
C. A. Brackett	25	Frank Perrin	10
Edwin P. Bradbury	25	William H. Potter	5
Thomas Fillebrown	20	James Shepherd	5
H. W. Gillett	5	Charles Wilson	10
			$135

Additional subscriptions for the present use of the Herbarium, paid to August 1, 1891, from

Frederick L. Ames	$500	Henry Lee	$500
B. P. Cheney	500	Augustus Lowell	250
A friend	500	Nathaniel C. Nash	250
George W. Hammond	100	F. H. Peabody	50
H. H. Hunnewell	500	Fiske Warren	100
Nathaniel T. Kidder	500		
			$3,750

Subscriptions for fitting up a psychological laboratory, purchasing apparatus, books, etc. for the department of Psychology, paid to August 1, 1891, from

Martin Brimmer	$100	Wm. Powell Mason	$100
G. M. Carnochan	100	James Parrish	50
Miss Harriet Lathrop Dunham	50	William A. Slater	3,000
A friend	500	S. D. Warren	100
Charles C. Jackson	100	Mrs. Henry Whitman	100
Theodore Lyman	100		
			$4,300

From Miss Lucy Ellis, an additional gift of $1000, for the Physiological department of the Medical School.

From Adolphe Cohn, $18, for the purchase of books for the French department.

From the Dante Society, the additional sum of $50, and from R. R. Whitehead of Florence, Italy, through the Dante Society, $24.25, for the purchase of books on Dante.

From John Simpkins, $50, towards equipping a library for the use of the Historical department.

From John O. Sargent, $100 additional, for the Sargent prize for 1890–91.

From John T. Morse, Jr., $150, for apparatus to illustrate Assistant Professor Channing's lectures in History 1.

From W. S. Bigelow, $70, for special use at the Medical School.

From Andrew P. Peabody, $200 additional, for prizes to be given to students in the Semitic languages for the academic year 1891–92.

From an anonymous friend, his annual gift of $500, to increase the salary of the Professor of Entomology.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, the sixth yearly payment for the support of two Scholarships to be known as the George Emerson Lowell Scholarships.

From Mrs. C. M. Barnard, $600, her eighth yearly payment for the Warren H. Cudworth Scholarships.

From Henry C. Warren, $750 additional, "to be applied at the discretion of Professor C. R. Lanman, to the printing and publishing of Hindoo texts and of translations from the same, and to the purchase of Hindoo manuscripts," for the Sanskrit department.

From Jacob H. Schiff, $1000, for the purchase of books for a reference library for the Semitic department.

From Charles Fairchild, $2500, for the present use of the Geological department.

From Henry L. Higginson, $8877.53, to pay for grading and other expenses relating to The Soldier's Field.

From the Class of 1879, an additional gift of $105, to be used under the direction of Assistant Professor Taussig for the Political Economy reading-room.

Through Louis D. Brandeis, the second annual gift of $1000, from an anonymous friend of the Law School, to defray the expenses of the course in the Peculiarities of Massachusetts Law and Practice for the year 1891–92.

From William Meyer Lewin, $142, in recognition of benefits conferred upon him while a student at Cambridge.

From an anonymous friend, $100, to be added to the Fund of Scholarships and Beneficiary Money returned.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From the Society for Promoting Theological Education, $1500, for the Divinity School, toward the expense of preparing the new catalogue.

Through E. C. Beckett, $10, a gift of grateful children, for the Veterinary Hospital.

From Mrs. Benjamin S. Rotch, $10,000, "to build and equip an electrical engineering workshop which shall be annexed to the Lawrence Scientific School."

From Henry R. A. Carey, $800.70, to pay most of the expenses of the Carey Athletic Building for 1890–91.

From Nathaniel C. Nash, $500, to be spent by Professor John Williams White in such manner as he shall think will best advance the interests of the Greek department.

From William W. Goodwin, $25.83, to be added to the income of the Charles Haven Goodwin Scholarship Fund for 1890–91.

The total amount of these gifts for immediate use is $64,928.75, as is also stated on page 22 of this report.

OTHER GIFTS ACKNOWLEDGED BY THE CORPORATION.

By the bequest of Mrs. Anna L. Möring, eleven hundred and eighty-two volumes, a collection of pamphlets, a marble bust of Cicero and a marble bust of Dr. L. de Wette, with pedestals.

From William Everett, a statue of Edward Everett by Hiram Powers.

From Samuel H. Russell, a set of reproductions of three water color views of Boston, taken in 1764, with a report of the Bostonian Society relating thereto, for the College Library.

From an unknown giver, a new piano for the department of Music.

By the bequest of J. B. Gross of Wilksbarre, Pa., a manuscript of miscellaneous papers.

From Winslow Warren Sever, two portraits, one of Nicholas Sever, Tutor and Fellow, who was born in 1680 and died in 1764, and one of Sarah Warren, his wife, who was born in 1692 and died in 1756.

From Mrs. Henry W. Foote, five hundred and twenty volumes and seventy-three pamphlets selected from the library of the late Henry W. Foote, for the library of the Divinity School.

By the bequest of George Bancroft, his portrait, painted by Gustavus Richter.

From Mrs. Francis Bowen, a portrait of the late Professor Bowen, painted by E. T. Billings.

From George von L. Meyer, the new gate-way at the Cambridge St. entrance to the College Yard.

From Arthur Lithgow Devens and his sisters, a portrait of the late General Charles Devens, painted by Frederic P. Vinton.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, December 15, 1891.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,			$54,431.21
" " Massachusetts 5's,			1,610.82
" " Policies Mass. Hospital Life Insurance Co.,			361.00
" " Deposit with New England Trust Co.,			318.59
" " Metropolitan Telephone & Telegraph Co. 5's,			7,270.83
" " Chicago Junc. Railways & Union Stock Yards Co. 5's,			3,721.30
" " Railroad Bonds (after deductions for sinking premiums).			
Buffalo, Bradford & Pittsburg 7's,		4,200.00	
Burlington & Mo. River in Neb. 6's,		17,925.68	
Atchison & Nebraska 7's,		9,321.00	
Kan. City, St. Jos. & Council Bluffs 7's,		3,157.00	
Fort Scott, So. E. & Memphis 7's,		7,103.00	
Kansas City & Cameron 10's,		9,904.37	
Lincoln & No. Western 7's,		1,750.00	
Eastern Railroad sterling 6's,		4,278.72	
Fremont, Elkhorn & Mo. Valley 6's,		600.00	
Chicago, Burlington & Quincy 4's,		120.00	
Eastern Railroad 6's,		18,888.00	
Consolidated R. R. of Vermont 5's,		2,175.00	
Rutland Railroad 6's.		732.00	
Rutland Railroad 5's,		1,860.00	
Cheshire Railroad 6's,		60.00	
Michigan Air Line 8's,		320.00	
Union Pacific 6's,		1,380.00	
Chicago, Burlington & Quincy 5's,		3,000.00	
Ogdens. & Lake Champlain 6's		2,790.00	
Boston & Lowell 7's,		210.00	
Chicago, Burlington & Northern 5's,		200.00	
Chicago, Burlington & Quincy 7's,		32,737.00	
Union Pacific R'y Omaha Bridge 5's,		8,377.92	
Chicago, Burlington & Quincy conv. 5's,		2,101.00	133,190.69
Dividends on Stocks.			
Amoskeag Manufacturing Co.,	$1,200.00		
Merrimack " "	850.00		
Nashua " "	620.00		
Pacific Mills,	2,000.00		4,670.00
Chicago, Burlington & Quincy R. R.,		639.00	
Rutland R. R., preferred,		2,400.00	
Boston & Maine R. R.,		14,327.50	
Old Colony R. R.,		2,485.00	
New York Cent. & Hud. River R. R.,		90.00	
Michigan Central R. R.,		1,460.00	
Boston & Lowell R. R.,		2,520.00	
Northern R. R. (N. H.),		2,175.00	
West End Street Railway Co.,		208.00	
Amounts carried forward,		$26,304.50	$205,574.44

by the Treasurer of Harvard College,
July 31, 1891.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 46).		
Fellowships,	$11,150.00	
Prizes,	550.00	
Salaries and other expenses,	47,632.84	
Interest on advances,	1,995.21	
Repairs and improvement on Sever Hall and Sacramento St. houses from Univ. funds,	12,010.12	$73,338.17
College, as per Table II. (page 48).		
Salaries for instruction,	198,627.29	
Repairs on College Edifices, not valued on Treasurer's books,	12,322.34	
General expenses,	58,387.42	
Scholarships,	29,955.01	
Beneficiaries,	22,948.73	
Prizes,	1,135.32	
Botanic Garden,	8,224.39	
Herbarium,	6,329.84	
Hemenway Gymnasium,	7,886.02	
Carey Athletic Building,	1,302.04	
Jefferson Physical Laboratory,	2,957.12	
Account of new Botanical Building,	9,798.12	
Books for special departments,	4,994.61	
Apparatus &c., from special gifts,	2,548.34	
Account of Professor **Cooke's** addition to the University Museum,	10,366.61	
Printing, from Publication Funds,	1,420.86	
Summer Schools,	5,726.46	
Appleton Chapel,	7,564.03	
Appropriations for collect'ns and laboratories,	17,320.63	409,815.18
Library, as per Table III. (page 56).		
Books,	13,905.33	
Salaries and other expenses,	27,999.54	41,904.87
Divinity School, as per Table IV. (page 58).		
Salaries and other expenses,	26,517.55	
Scholarships and Beneficiaries,	2,090.21	28,607.76
Law School, as per Table V. (page 60).		
Salaries and other expenses,		45,402.46
Medical School, as per Table VI. (page 61).		
Salaries, Laboratory expenses, &c.,	54,744.73	
Scholarships and Beneficiaries,	1,625.00	
Fees repaid to Instructors,	3,568.50	
Boylston Medical Prizes,	52.00	
Amounts carried forward,	$59,990.23	$599,068.44

General Statement of Receipts and Disbursements for the year ending

INCOME (*continued*).

Amounts brought forward, . . .	$26,304.50	$205,574.44
Dividends on Stocks.		
Fitchburg R. R., preferred, ...	817.50	
N. Y., New Haven & Hartford R. R., .	4,875.00	
Boston & Providence R. R.	70.00	32,067.00
Real Estate, from rents, &c. (gross receipts).		
Cambridge (Houses and Lands), ...	37,750.88	
Boston (general investments), ...	111,356.80	
Bussey real estate, ...	37,772.55	
Sundry estates, ...	12,956.54	199,836.77
Term Bills.		
College, as per Table II., ...	260,587.33	
Divinity School, as per Table IV., ...	5,394.38	
Law School, as per Table V., ...	40,450.00	
Medical School, as per Table VI., ...	67,615.33	
Dental School, as per Table VII., ...	7,040.00	
Lawrence Scientific School, as per Table VIII., .	13,551.50	
Bussey Institution, as per Table X., ...	670.00	
School of Veterinary Medicine, as per Table XI.,	2,427.00	397,735.54
Sundries.		
William Pennoyer Annuity, ...	171.00	
Professor **Gray's** copyrights, ...	2,518.23	
Trustee of **Thayer** Scholarships, ...	3,000.00	
Trustees of **Edward Hopkins,**	229.30	
Trustee of **William B. Spooner,**	333.33	
Use of Library by resident graduates and others, .	220.00	
Sale of grass, wood, old material, etc., ...	5,040.91	
" " old examination papers, ...	319.16	
" " time signals from Observatory, ...	2,933.34	
" " tickets to Commencement Dinner, ...	687.00	
" " books, pamphlets, catalogues, &c., ...	2,380.14	
Board of horses, cattle, &c. at Bussey Institution,	1,764.69	
Repayment of advances for microscopes, ...	200.00	
Laboratory instruction to Dental and Veterinary students, ...	483.00	
Use of lockers at Gymnasium and Athletic Build'g,	2,532.00	
Fees for admission examinations, &c., ...	1,402.00	
Fees in Infirmary and Laboratory, Dental School,	4,705.80	
Fees from Veterinary Hospital and Forge, ...	17,015.97	
Subscribers to Veterinary Hospital, ...	1,770.00	
Balance of fees for Summer Courses, ...	8,107.50	
Laboratory fees { Chemical	$6,274.63	
Laboratory fees { Physical	1,823.50	
Laboratory fees { Natural History . . .	1.972.50	10,070.63	65,884.00
Sundry gifts for immediate use, see page 19, ...		64,928.75
Total amount of income (carried forward), .		$966,026.50

by the Treasurer of Harvard College,
July 31, 1891.

EXPENSES (*continued*).

Amounts brought forward,		$59,990.23	$599,068.44
Warren Anatomical Museum,		310.67	
J. Ingersoll Bowditch Fund,		228.68	
Ellis Gift,		204.31	
Account of new addition,		27,531.00	
General expenses,		12,952.66	101,217.55
Dental School, as per Table VII. (page 63).			
Salaries and other expenses,			8,669.44
Lawrence Scientific School, as per Table VIII. (page 64).			
Salaries and other expenses,		20,840.44	
Museum of Comparative Zoölogy,		29,913.80	50,754.24
Observatory, as per Table IX. (page 65),			64,958.46
Bussey Institution, as per Table X. (page 66),		11,480.24	
Arnold Arboretum,		10,488.70	21,968.94
School of Veter'y Medicine, as per Table XI. (page 67),			20,905.78
Real Estate, expenses.			
Insurance.			
Cambridge,	$225.00		
Boston (general investments),	1,156.39		
Bussey real estate,	567.13		
Sundry estates,	48.00	1,996.52	
Taxes.			
Cambridge,	2,080.66		
Boston (general investments),	17,819.34		
Bussey real estate,	8,021.42		
Sundry estates,	871.81	28,793.23	
Interest.			
Bussey real estate (on advances),		1,875.69	
Repairs, improvements, care, cleaning and sundries.			
Cambridge,	8,487.03		
Boston (general investments),	7,359.30		
Bussey real estate,	2,065.06		
Sundry estates,	536.38	18,447.77	
Heating and hoisting for **Bussey** stores, including repairs and renewal of apparatus,	5,488.92		
Less for sales of heat and power,	2,215.68	3,273.24	54,386.45
Amount carried forward,			$921,929.30

General Statement of Receipts and Disbursements for the year ending

Amount brought forward, ...		$966,026.50

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional), ...	$200.00	
Lowell Fund for a Botanic Garden (additional), . .	1,000.00	
Law School Book Fund " . .	5,000.00	
Medical School Subscription Fund " . .	6,500.00	
Henry T. Morgan Fund " . .	6.81	
Henry Warren Torrey Fund, ...	10,000.00	
The **Joseph Lovering** Fund for Physical Research,	7.720.00	
Henry B. Humphrey Fund, ...	10,000.00	
George William Sawin Fund, ...	3,063.00	
William B. Spooner Fund, ...	10,000.00	
Charlotte F. Blanchard Fund, ...	4,771.33	
George Cheyne Shattuck Memorial Fellowship, .	5,000.00	
John Ware " " .	5,000.00	
Charles Eliot Ware " " .	5,000.00	
J. Huntington Wolcott Fund, ...	10,000.00	
Huntington Frothingham Wolcott Fund, . . .	10,000.00	
Dental School Endowment (additional), ...	7,050.00	100,311.14

SALES.

$12,000 Burl. & Mo. R. (Neb.) R. R. 6's (paid off),	12,000.00	
3,000 Ft. Scott, So. E. & Memp. R. R. 7's "	3,150.00	
8,000 Michigan Air Line R. R. 8's, . . . "	8,000.00	
150,000 Kansas City & Cameron R. R. 10's, ...	150,000.00	
1,886 shares Boston & Maine R. R. preferred, . .	263,804.25	
700 " N. Y., New Haven & Hartford R. R.,	188,562.50	
250 " Union Stock Yard & Transit Co., .	37,500.00	
31 " Nashua Manufacturing Co., ...	17,221.25	
73 " Cheshire R. R. pref. (exchanged), .	8,614.00	
Cheshire R. R. dividend of capital, ...	219.00	
Scrip Fitchburg R. R., ...	28.67	
Rights Boston & Maine R. R., ...	5,587.12	694,686,79

SUNDRIES.

From Dining Hall Association, to reduce debt, . .	1,500.00	
Advances to premiums on $2,182,050 R.R.B., repaid,	31,790.50	
" " accrued interest and expenses on Bonds repaid, ...	1,803.45	
" " Observatory Real Estate repaid, . . .	440.12	
" " improvements on **Gray** and **Andrews** Estates repaid, ...	953.56	36,487.63
Amount carried forward, ...		$1,797,512.06

by the Treasurer of Harvard College,
July 31, 1891.

EXPENSES (*continued*).

Amount brought forward, ...		$921,929.30
Improvements on The Soldier's Field, ...		8,877.53
Walter Hastings Building Bequest.		
Paid on account of the erection of **Walter Hastings** Hall (additional), ...		3,728.93
Annuities.		
Bussey, ...	$6,300.00	
Gore, ...	607.39	
Lucy Osgood, ...	420.00	
Class of 1802, ...	105.33	
Bemis, ...	2,550.72	
Gurney, ...	1,000.00	
George William Sawin, ...	70.00	11,053.44
Class Funds.		
Paid the Secretary of the **Class of 1834,** . . .	$40.00	
" " " " **1853,** . . .	121.00	161.00
Sundry payments from income.		
To the Treasurer of the Museum of Fine Arts, from **Gray** Fund for Engravings, ...	790.25	
Part of the income of the **Daniel Williams** Fund for the benefit of the Mashpee Indians, ...	529.54	
The income of the **Sarah Winslow** Fund, to the Minister and Teacher at Tyngsboro', Mass., . .	231.72	
For account of the Semitic collection and library,	3,597.74	
Legal services, ...	1.53	5,150.78
Total amount of expenses, ...		$950,900.98

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. River (Neb.) R. R. 6's,	$10,000 cost,	$10,225.00	
New Eng. Teleph. & Telegr. Co. 6's,	125,000 "	127,968.75	
Chic. Junc. R'ys & Un. Stock Y'ds 5's,	100,000 "	95,795.00	
Massachusetts 5's, 1894 (**Paine** Fund),	2,000 "	2,122.50	
Paid for accrued interest and expenses on the above bonds, ...		1,397.20	
550 shares N. Y., New Haven & Hartford R. R., .		123,768.75	
550 " " " " " (on acc't),		93,352.76	
12 " Boston & Prov. R. R. (**Sawin** Fund), .		3,063.00	
97 " Fitchburg R. R. preferred (exchanged),		8,614.00	466,306.96
Amount carried forward, ...			$1,417,207.94

General Statement of Receipts and Disbursements for the year ending

Amount brought forward, ...	$1,797,512.06

Balance, August 1, 1890.		
Cash in Suffolk National Bank, ...	$42,672.69	
Cash in New England Trust Co., ...	16,513.21	
Cash in hands of Charles F. Mason, Bursar, .	7,196.03	
Term Bills due October, 1890, ...	105,764.16	
" " overdue, ...	2,262.38	174,408.47
Total, ...		$1,971,920.53

by the Treasurer of Harvard College,
July 31, 1891.

Amount brought forward, ...		$1,417,207.94

INVESTMENTS AND SUNDRY PAYMENTS (*continued*).

95% of subscription for $25,000 Chicago Junction Railways & Union Stock Yards 5s, ...		23,750.00
Improvements on **Gray** and **Andrews** Estates.		3,000.00
Purchase of **Rindge** Marsh (balance), ...		751.65
Paid on account of the extension of the Natural History Laboratories, and for purchase of fossils, ...	4,016.51	
Less amount repaid by Museum of Comparative Zoölogy, ...	1,686.85	2,329.66
Invested in notes of Manufacturing Companies, &c.,	1,515,000.00	
Less mortgages and notes paid off, ...	1,178,500.00	336,500.00
Paid Baring Brothers & Co., in account, ...	$207.37	
Less commission and expenses, ...	4.37	203.00

Balance, July 31, 1891.		
Cash in Suffolk National Bank, ...	$32,435.52	
Cash in New England Trust Co., ...	16,733.42	
Check in Treasurer's Office, for deposit, ...	133.06	
Cash in hands of Charles F. Mason, Bursar, . .	18,131.57	
Term Bills due October, 1891, ...	118,501.59	
" " overdue, ...	2,243.12	188,178.28
Total, ...		$1,971,920.53

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1891.

Separate Investments, as stated in detail on pages 8, 9, and 10 of this report, consisting of		
Mortgages and Notes,	$83,353.03	
Railroad Bonds,	250,284.00	
Sundry Bonds,	136,938.75	
Railroad Stocks,	365,485.54	
University Houses and Lands,	435,757.89	
Other Real Estate,	457,587.10	
Sundries,	54,917.65	
Amounting to		$1,784,323.96
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	29,646.97	
Amoskeag Manufacturing Co.'s Note,	200,000.00	
Boott Cotton Mills' Notes,	80,000.00	
Chicago, Burlington & Quincy R. R. Note,	150,000.00	
Lawrence Manufacturing Co.'s Note,	70,000.00	
Lowell Manufacturing Co.'s Note,	50,000.00	
Lowell Bleachery's Note,	20,000.00	
Merrimack Manufacturing Co.'s Note,	50,000.00	
Pacific Mills' Notes,	220,000.00	
Stark Mills' Notes,	110,000.00	
Tremont & Suffolk Mills' Note,	25,000.00	1,004,646.97
Railroad Bonds.		
$312,000 Burl. & Mo. R. in Nebr. non ex. 6's,	312,000.00	
50,000 Kan. City, St. Jos. & C. B., 1st M. 7's,	50,000.00	
25,000 Lincoln & No. West., 1st M. 7's,	25,000.00	
150,000 Atchison & Nebraska, 1st M. 7's,	150,000.00	
107,000 Ft. Scott, So. E. & Mem., 1st M. 7's,	107,000.00	
393,000 Eastern, 1st Mortg. 6's,	393,000.00	
£14,600 Eastern, " " " Sterling,	71,050.90	
674,000 Chicago, Burl. & Quincy Consol. 7's,	674,000.00	
60,000 Chicago, Burl. & Quincy 5's,	60,000.00	
100,000 Chicago, Burl. & Quincy Conv. 5's,	100,000.00	
175,000 U. P. Omaha Bridge 1st M. 5's,	175,000.00	
Railroad Bond Premiums,	298,062.41	2,415,113.31
Sundry Bonds.		
$100,000 Metropolitan Tel. & Tel. Co. 1st M. 5's,	99,500.00	
100,000 New England " " " " 6's,	102,375.00	
100,000 Chicago Junct. Railways and Union Stock Yards Coll. Trust 5's,	97,295.00	299,170.00
Amount carried forward,		$5,503,254.24

Amount brought forward, . . .			$5,503,254.24
Sundry Stocks.			
Amoskeag Manufacturing Co., . . .	12 shares,	3,654.00	
Merrimack " " . . .	17 "	17,000.00	
Pacific Mills, ...	20 "	17,468.29	
N. Y., New Haven & Hartford R. R.,	350 "	78,543.75	
" " " " " "	paid on		
account of 450 shares		76,327.76	192,993.80
Real Estate.			
Amory Estate, Franklin Street, Boston, . . .		165,615.81	
Webb Estate, Washington Street, Boston, . .		164,604.79	
Gray and Andrews Estates, Washington Street, Boston, ...		664,263.16	
Cole Estate, Washington Street, Boston, . . .		250,000.00	
Estate on Hawley Street, Boston, ...		38,650.78	
Estate on Hawkins Street, Boston, ...		29,476.09	
Reversion of Buildings in Brattle Street, Boston,		1,000.00	1,313,610.63
Sundries.			
Due from Dining Hall Association, ...		22,732.16	
" " Lawn Tennis Association, ...		250.00	
" " Bussey Trust, ...		37,513.76	
" " School of Veterinary Medicine, . .		16,518.94	
" " Observatory, ...		3,676.31	
Advances to University Lands, ...		30,000.00	
" " Botanical Department		6,905.57	
Baring Brothers & Co., ...		947.83	
Term bills due October, 1891, ...		118,501.59	
" " overdue, ...		2,243.12	239,289.28
Cash in Suffolk National Bank, ...		32,435.52	
" " hands of Charles F. Mason, Bursar, . . .		18,131.57	
Check in Treasurer's Office, for deposit, ...		133.06	50,700.15
Total, ...			$7,299,848.10

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

Principal, Aug. 1, 1890.	UNIVERSITY FUNDS.	Principal, July 31, 1891.	
$107,737.54	Stock Account (so called), . .	$130,444.37	
125,138.74	Ins. and Guaranty F'd (so called), .	141,638.74	
15,750.00	**Israel Munson** Fund, ...	15,750.00	
16,871.63	**Leonard Jarvis** "	16,871.63	
9,000.00	**Sever** Fund (unrestricted), . . .		
25,000.00	**John C. Gray** Fund, ...	25,000.00	
115,966.56	**George B. Dorr** Fund, ...	115,966.56	
5,000.00	**Seth Turner** Fund, ...	5,000.00	
113,817.44	**Francis E. Parker** Fund, . . .	113,817.44	
30,000.00	**William Perkins** Fund,. . . .	30,000.00	
25,370.03	**John L. Russell** Fund, ...	25,370.03	
5,000.00	**Stanton Blake** Fund, ...	5,000.00	
21,303.78	**Walter Hastings** Fund, ...	20,382.57	
	Charlotte F. Blanchard Fund . .	4,771.33	
	Joseph Lee Fund	10,000.00	
62,981.34	President's Fund, ...	63,224.86	
155.13	**Thomas Cotton** Fund, ...	155.04	
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00	
242,211.97	Retiring Allowance Fund, ...	254,685.89	
22,000.00	**John Cowdin** Fund, ...	22,000.00	
56,376.99	**John Parker** Fellowships, . . .	56,655.41	
10,756.96	**Robert Treat Paine** Fellowship, .	10,810.95	
10,626.62	**Harris** Fellowship, ...	10,923.91	
10,846.76	**John Thornton Kirkland** Fellows'p,	10,855.38	
10,999.53	**James Walker** Fellowship, . . .	11,066.03	
32,082.28	**Rogers** Fellowships, ...	31,859.50	
10,628.07	**Henry Lee** Memorial Fellowship, .	10,725.41	
10,178.07	**Ozias Goodwin** Memorial Fellows'p,	10,252.24	
10,178.07	**H. B. Rogers** Memorial Fellowship,	10,252.24	
81,943.73	**Henry T. Morgan** Fund, . . .	81,950.54	
11,189.70	**John Tyndall** Scholarship, . . .	11,265.98	
2,215.27	**Sumner** Prize Fund, ...	2,329.34	
6,148.20	**George B. Sohier** Prize Fund, . .	6,214.82	
316.40	**John O. Sargent** Prize Fund, . .	332.67	
6,464.86	Lectures on Political Economy Fund,	6,797.81	
150.00	**Robert N. Toppan** Prizes (balance),	150.00	
	Robert Treat Paine Prizes "	200.00	
150.00	Dante Prizes "	150.00	
200.00	Semitic Prizes "	200.00	$1,278,320.69
	COLLEGE FUNDS.		
27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	**Eliot** " (**Jon. Phillips's gift**)	10,000.00	
$1,307,711.21	. . . Amounts carried forward, . .	$87,705.54	$1,278,320.69

Principal, Aug. 1, 1890.			Principal, July 31, 1891.
$1,307,711.21	. . . Amounts brought forward, . .	387,705.54	$1,278,320.69
3,500.01	**Erving** Professorship, ...	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	**Hersey** " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics),	3,747.33	
34,517.60	**Hollis** " (Divinity), . . .	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
52,500.00	**Pope** "	52,500.00	
56,441.25	**Rumford** "	56,441.25	
23,139.83	**Smith** "	23,139.83	
180,772.57	**Gurney** Fund, ...	184,582.38	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	**Lee** Fund for Reading, ...	15,796.97	
145,000.00	**Class Subscription** Fund, . . .	145,000.00	
2,840.32	**Paul Dudley** Fund for Lectures, .	2,886.58	
31,500.00	**Jonathan Phillips** F'd (unrestricted),	31,500.00	
1,050.00	**John A. Blanchard** " "	1,050.00	
5,120.50	**John W. P. Abbot** " "	5,384.23	
13,286.60	**Daniel H. Peirce** " "	13,353.03	
6,230.00	**Daniel Austin** " "	6,230.00	
2,088.41	Schol. & Benef. money ret. (balance),	2,383.02	
343.93	**Henry Flynt's** Bequest, ...	344.61	
3,406.62	**Abbot** Scholarship, ...	3,432.08	
1,081.87	**Alford** "	1,137.59	
5,305.19	**Bartlett** "	5,328.40	
5,634.64	**Bassett** "	5,664.84	
11,906.22	**Bigelow** "	11,936.04	
109,424.65	**Bowditch** "	109,560.04	
339.34	**Bright** " (balance), . . .	376.84	
3,503.95	**Browne** "	3,534.41	
6,144.46	**Ruluff S. Choate** Scholarship, . .	6,160.88	
7,382.71	**Class of 1802** Scholarship, . . .	7,457.60	
2,945.29	" **1814** "	2,946.96	
5,545.77	" **1815** " (**Kirkland**),	5,631.39	
3,917.91	" **1817** "	3,969.69	
3,180.68	" **1828** "	3,344.50	
3,157.94	" **1835** "	3,320.58	
4,095.11	" **1841** "	4,106.00	
4,493.23	" **1852** " (**Dana**), .	4,724.62	
10,000.00	" **1856** "	10,000.00	
3,073.35	" **1867** "	3,231.61	
9,987.21	**Crowninshield** "	10,501.54	
600.00	**W. H. Cudworth** " (balance),	600.00	
5,397.96	**George & Martha Derby** Scholar'p,	5,425.96	
5,363.31	**W. S. Eliot** Scholarship, ...	5,389.50	
5,834.96	**Farrar** "	5,835.46	
$2,290,584.65	. . . Amounts carried forward, .	$1,076,954.66	$1,278,320.69

Principal, Aug. 1, 1890.			Principal, July 31, 1891.
$2,290,584.65	. . . Amounts brought forward,	$1,076,954.66	$1,278,320.69
10,061.75	**Richard Augustine Gambrill** Sch.	10,179.94	
6,000.00	**Charles Haven Goodwin** Sch. . .	6,004.43	
3,206.02	**Greene** Scholarship, ...	3,371.13	
5,804.75	**Levina Hoar** Scholarship, ...	5,853.71	
9,584.05	**Hodges** "	10,077.63	
5,340.98	**Hollis** "	5,416.04	
3,547.06	**Matthews** " (balance), .	4,438.39	
5,162.69	**Merrick** "	5,228.58	
7,566.33	**Morey** "	7,655.98	
6,682.70	**Pennoyer** "	6,698.96	
3,245.30	**Perkins** "	3,412.42	
865.66	**Rodger** "	910.26	
3,291.72	**Henry B. Rogers** "	3,311.26	
2,912.96	**Edward Russell** "	3,273.28	
5,788.38	**Mary & Leverett Saltonstall** Sch.,	6,086.46	
956.10	**Dorothy Saltonstall** Scholarship, .	1,005.33	
3,191.75	**Sever** Scholarship, ...	3,206.14	
9,760.69	**Sewall** "	9,863.38	
46,452.88	**Shattuck** "	46,828.54	
5,739.49	**Slade** "	5,701.71	
3,344.85	**Story** "	3,517.12	
2,463.67	**Stoughton** "	2,523.87	
4,037.03	**Gorham Thomas** "	4,044.94	
6,963.45	**Toppan** "	7,022.04	
24,464.94	**Townsend** "	24,608.23	
3,988.45	**Walcott** "	4,093.83	
10,204.21	**Whiting** "	10,229.72	
	Henry B. Humphrey Fund, . .	10,139.77	
9,833.88	Exhibitions, ...	9,834.69	
1,796.14	**Palfrey** Exhibition, ...	1,798.63	
1,200.00	**Samuel Ward** Fund, ...	1,200.00	
1,592.94	**John Glover** "	1,674.98	
10,984.26	**Quincy Tufts** "	11,008.94	
5,368.00	**Day** "	5,380.28	
10,375.88	**Munroe** "	10,398.24	
8,102.23	**Price Greenleaf** Aid (balance), . .	4,311.68	
4,059.38	**Boylston** Prizes for Elocution, . .	4,013.42	
13,178.48	**Bowdoin** Prizes for Dissertations, .	13,232.15	
1,199.20	**Hopkins** Gift for "Deturs" (balance),	1,234.93	
682.15	**Chauncey Wright** Fund, ...	717.27	
50,000.00	**Increase S. Wheeler** Fund, . . .	50,000.00	
1,033.57	Fund for Religious Services, . . .	1,033.57	
15,417.88	**John E. Thayer** Fund, ...	15,613.69	
6,345.73	Classical Publ. F'd of **Class of 1856**,	6,372.55	
42,099.18	Botanic Department Fund, ...	39,763.10	
56,882.31	**Lowell** Fund for a Botanic Garden, .	57,882.31	
23,695.86	Herbarium Fund, ...	25,020.29	
141.29	**Carey** Building Gift (balance), . .		
$2,755,200.87	. . . Amounts carried forward, .	$1,552,148.47	$1,278,320.69

Principal, Aug. 1, 1890.			Principal, July 31, 1891.
$2,755,200.87	. . . Amounts brought forward,	$1,552,148.47	$1,278,320.69
75,000.00	Physical Laboratory Endowment, . .	75,000.00	
	Henry Warren Torrey Fund, . .	10,091.60	
	Joseph Lovering " . .	7,879.34	
395.12	**Jefferson** Physical Lab'y (balance),	1,320.84	
5,309.34	Gifts for Addition to Museum "	301.30	
1,385.29	Sundry Gifts (unexpended balances),	1,753.77	
2,882.44	Gifts for Botanical Building (balance),		
	" " Psychol. Lab'y and Lib'y "	2,485.88	
	" " Classical Library "	2,793.08	
	" " Historical " "	565.26	
	" " Geological Department "	2,515.62	1,656,855.16

LIBRARY FUNDS.

100,000.00	**Eben Wright** Fund, ...	100,000.00	
26,004.25	**Constantius** Fund, ...	25,976.77	
500.00	**Jarvis** Fund, ...	500.00	
10,572.25	**Daniel Treadwell** Fund, ...	10,572.25	
10,567.50	Subscription for Library, ...	10,569.93	
2,118.84	**Bowditch** Fund, ...	2,122.35	
112.57	**Bright** " (balance), . . .	242.82	
5,306.39	**Denny** "	5,301.37	
5,448.20	**Farrar** "	5,310.15	
3,135.50	**Haven** "	3,142.28	
10,093.91	**Hayes** "	10,085.61	
5,266.56	**Hayward** "	5,278.48	
2,397.98	**Hollis** "	2,392.08	
2,105.45	**Homer** "	2,115.93	
5,310.50	**Lane** "	5,316.40	
22,454.50	**Lowell** "	23,000.21	
60,041.01	**Minot** "	61,168.58	
6,993.98	**Mary Osgood** "	7,017.22	
7,163.19	**Lucy Osgood** "	7,149.58	
5,349.07	**Salisbury** "	5,485.29	
20,092.68	**Sever** "	20,132.33	
4,117.88	**Shapleigh** "	4,086.64	
37,509.36	**Sumner** "	37,589.39	
5,047.32	**Tucker** "	5,002.42	
5,298.65	**Ward** "	5,305.86	
15,937.04	**Walker** "	15,992.76	
196.16	**Wales** Gift (balance), ...	248.83	
581.54	**Waterston** " "	548.32	
	J. Huntington Wolcott Fund, . .	10,064.37	
204.24	Sundry gifts, etc. (unexpended balances),	156.08	391,874.30

DIVINITY SCHOOL FUNDS.

27,403.37	**Divinity School** (balance), ...	28,813.82	
37,583.74	**Bussey** Professorship, ...	37,583.74	
16,015.81	**Parkman** "	16,015.81	
$3,301,102.50	. . . Amounts carried forward, .	$82,413.37	$3,327,050.15

Principal, Aug. 1, 1890.		Principal, July 31, 1891.	
$3,301,102.50	. . . Amounts brought forward, .	$82,413.37	$3,327,050.15
6,008.43	**Hancock** Professorship, ...	6,008.43	
48,345.73	**Winn** Prof. of Ecclesiastical History,	48,845.73	
20,280.38	**Dexter** Lectureship, ...	20,280.38	
9,184.69	**Henry Lienow** Fund, ...	9,184.69	
5,250.00	**Mary P. Townsend** "	5,250.00	
2,100.00	**Winthrop Ward** "	2,100.00	
1,050.00	**Samuel Hoar** "	1,050.00	
1,050.00	**Abraham W. Fuller** Fund, . . .	1,050.00	
1,050.00	**Caroline Merriam** " . . .	1,050.00	
7,875.00	**Joseph Baker** " . . .	7,875.00	
40,000.00	**Th. Tileston** of New York Endowm't,	40,000.00	
10,000.00	**Henry P. Kidder** Fund, ...	10,000.00	
17,000.00	**Oliver Ames** Fund, ...	17,000.00	
1,000.00	**Abby Crocker Richmond** Fund, .	1,000.00	
71,427.02	New Endowment, ...	71,427.02	
1,000.00	**John L. Russell** Fund, ...	1,000.00	
1,296.05	**John W. Quinby** Fund, . . .	1,362.79	
	William B. Spooner " . . .	10,000.00	
911.34	**Lewis Gould** " . . .	911.34	
2,177.95	**Joshua Clapp** " . . .	2,177.95	
525.00	**Hannah C. Andrews** " . . .	525.00	
1,000.00	**Adams Ayer** " . . .	1,000.00	
890.00	**Daniel Austin** " . . .	890.00	
14,070.88	**Jackson** Foundation, ...	14,102.20	
5,139.34	**Thomas Cary** Scholarships, . .	5,164.00	
2,439.22	**George Chapman** " . .	2,464.83	
4,001.08	**Joshua Clapp** " . .	4,082.13	
4,564.44	**J. Henry Kendall** " . .	4,705.84	
3,211.85	**Nancy Kendall** " . .	3,237.27	
12,923.86	**Abner W. Buttrick** Fund, . . .	12,989.45	
1,050.00	**William Pomroy** " . . .	1,050.00	
2,511.76	Beneficiary money returned, . . .	2,641.13	392,838.55

LAW SCHOOL FUNDS.

32,532.62	Law School (balance), ...	44,168.50	
15,750.00	**Dane** Professorship, ...	15,750.00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
94,994.97	New "	94,994.97	
42,021.25	Law School Book Fund, ...	47,021.25	234,255.35

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

5,265.12	Lawrence Scientific School (balance),	7,589.68	
38,807.17	Professorship of Engineering, . .	38,807.17	
61,536.43	**Abbott Lawrence** Fund, ...	61,536.43	
$3,923,664.71	. . . Amounts carried forward, .	$107.933.28	$3,954,144.05

Principal, Aug. 1, 1890.		Principal, July 31, 1891.	
$3,923,664.71	. . . Amounts brought forward,	$107,933.28	$3,954,144.05
50,375.00	**James Lawrence** Fund, ...	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
100,440.00	**Sturgis Hooper** "	100,400.00	
	Rotch Building Gift (balance), . .	10,008.33	
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00	
297,933.10	**Agassiz Memorial** Fund, . . .	297,933.10	
7,594.01	Teachers' and Pupils' " . . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** "	7,740.66	780,140.57

MEDICAL SCHOOL FUNDS.

58,212.77	Medical School (balance), ...	63,429.59	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
13,141.50	**Warren** Fund for Anatom'l Museum,	13,507.64	
3,320.86	**Boylston** Fund for Medical Prizes,	3,439.89	
3,417.89	**Boylston** " " " Books,	3,593.92	
2,027.12	Medical Library Fund, ...	1,881.62	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,836.08	**Samuel E. Fitz** "	1,836.08	
26,892.04	**H. F. Sears** Building Gift (balance),		
6,172.90	**J. Ingersoll Bowditch** Fund, . .	6,262.13	
20,250.00	New Subscription Fund, ...	26,750.00	
190.33	**John Foster** Income for Medical Students (balance), ...	65.33	
5,192.20	**D. W. Cheever** Scholarship, . .	5,259.59	
	Geo. Cheyne Shattuck Memorial Fellowship, ...	5,064.37	
	John Ware Memorial Fellowship,	5,064.37	
	Chas. Eliot Ware " "	5,064.37	
	Ellis Gift (balance), ...	1,814.11	242,632.65

OBSERVATORY FUNDS.

110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
27,543.15	**David Sears** " . . .	28,252.38	
11,721.16	**Josiah Quincy** " . . .	11,436.92	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
50,000.00	Observatory Endowment, ...	50,000.00	
120,110.35	**Robert Treat Paine** Fund, . .	120,110.35	
50,000.00	**Paine** Professorship, ...	50,000.00	
$5,237,205.54	. . . Amounts carried forward, .	$411,473.53	$4,976,917.27

Principal, Aug. 1, 1890.			Principal, July 31, 1891.
$5,237,205.54	. . . Amounts brought forward,	$411,473.53	$4,976,917.27
228,047.31	**Uriah A. Boyden** Fund, ...	211,224.33	
43,611.14	**Bruce** Gift (balance), ...	43,536.17	
2,500.00	**J. Ingersoll Bowditch** Fund, . .	2,500.00	
799.57	**Draper Memorial** (balance), . .	929.31	
	Gifts for Building " . . .	1,830.54	671,493.88

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
8,906.67	Bussey Institution (balance), . . .	11,825.39	
609.02	**Bussey** Building Fund, ...	609.02	
154,850.04	**James Arnold** "	155,248.77	
6,050.61	Arnold Arboretum " (balance), .	4,433.53	
50,000.00	**Bright** Legacy, ...	50,000.00	
36,545.12	**Robert Troup Paine** Fund, . . .	38,155.94	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,386.78	**Gray** Fund for Engravings, . . .	16,420.38	
3,790.44	**Gospel Church** Fund, ...	3,985.62	
3,625.00	Fund of the **Class of 1853**, . . .	3,625.00	
1,000.00	" " " " " **1834**, . . .	1,000.00	
2,180.42	**Walter Hastings** Building Bequest,		
718,843.71	**Price Greenleaf** Fund, ...	718,283.71	
24,316.71	**Gore** Annuity Fund, ...	24,961.65	
5,029.28	**Lucy Osgood** Annuity Fund, . .	4,868.27	
50,728.42	**Bemis** Annuity Fund, ...	50,790.19	
118.98	Dental School (balance), ...	3,817.12	
8,155.85	Dental Subscription Fund, . . .	15,205.85	
9,422.14	Gifts for Semitic Collect. (balance),	6,186.76	
	" " " Library, " .	858.69	
	Geo. William Sawin Fund, . .	3,063.00	
	Huntington Frothingham Wolcott Fund, ...	10,064.37	
	Gains and Losses for General Investments, ...	18,590.84	1,630,197.73

FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.

16,125.90	**Daniel Williams** Fund for the conversion of the Indians, ...	16,426.85	
4,802.68	**Sarah Winslow** F'd, for the Minister and Teacher at Tyngsborough, Mass.,	4,812.37	21,239.22
$7,121,854.96			$7,299,848.10

Changes in the Funds during the year ending July 31, 1891.

Total amount of Funds and balances, July 31, 1891, as before stated,		$7,299,848.10	
Total amount of Funds and balances, August 1, 1890, as before stated,		7,121,854.96	
Showing a total increase during the year of			$177,993.14
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones,		100,311.14	
Increase more than decrease of Funds and balances, which appear both at the beginning and end of the year,		33,304.96	
Increase of Funds established during the year,		712.56	
Credit balances created,		51,662.35	
Increase of Stock Account by credits from University Houses and Lands,		17,873.00	
Increase of Insurance and Guaranty Fund by credit from University Houses and Lands,		16,500.00	
		$220,364.01	
Deduct from this amount			
Decrease of Stock Account, by excess of expenditures over income in College, Library, and University accounts,	$714.68		
Sundry balances used up,	41,096.19		
Loss from change of special investment,	560.00		
		42,370.87	
			$177,993.14

Net increase of Funds and balances as above,	$120,052.87
Less decrease as above,	42,370.87
Leaving amount of the net increase of the Funds and balances, excluding gifts for capital account, as is also shown in the following table,	$77,682.00

Statement showing Changes in the Different Funds

Increase of Funds and balances which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

Stock Account,	$5,548.51	
President's Fund,	243.52	
Retiring Allowance Fund,	12,473.92	
Robert Treat Paine Fellowship,	53.99	
John Tyndall Scholarship,	76.28	
Sumner Prize Fund,	114.07	
Harris Fellowship,	297.29	
James Walker Fellowship,	66.50	
John Parker "	278.42	
John T. Kirkland "	8.62	
Henry Lee Memorial Fellowship,	97.34	
Ozias Goodwin " "	74.17	
H. B. Rogers " "	74.17	
John O. Sargent Prizes,	16.27	
George B. Sohier "	66.62	
Lectures on Political Economy,	332.95	$19,822.64

COLLEGE.

Daniel H. Peirce Fund,	66.43	
Paul Dudley Fund,	46.26	
Henry Flynt's Bequest,	.68	
John W. P. Abbot Fund,	263.73	
Gurney Fund,	3,809.81	
Abbot Scholarship,	25.46	
Alford "	55.72	
Bartlett "	23.21	
Bassett "	30.20	
Bigelow "	29.82	
Browne "	30.46	
R. S. Choate Scholarship,	16.42	
Class of 1802 "	74.89	
" **1815** " **(Kirkland)**,	85.62	
" **1817** "	51.78	
" **1828** "	163.82	
" **1835** "	162.64	
" **1841** "	10.89	
" **1852** " **(Dana)**,	231.39	
" **1867** "	158.26	
Crowninshield "	514.33	
George & Martha Derby Scholarship,	28.00	
W. S. Eliot Scholarship,	26.19	
Amounts carried forward,	$5,906.01	$19,822.64

and balances during the year ending July 31, 1891.

Decrease of Funds and balances which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

Thomas Cotton Fund,	.09	
Rogers Fellowships,	222.78	
Walter Hastings Fund,	921.21	$1,144.08

COLLEGE.

Slade Scholarship,	37.78	
Price Greenleaf Aid (balance),	3,790.55	
Boylston Prizes for Elocution,	45.96	
Botanic Department Fund,	2,336.08	
Gifts for addition to Museum,	5,008.04	11,218.41

LIBRARY.

Constantius Fund,	27.48	
Waterston Gift (balance),	33.22	
Farrar Fund,	138.05	
Hayes "	8.30	
Hollis "	5.90	
Lucy Osgood "	13.61	
Shapleigh "	31.24	
Denny "	5.02	
Tucker "	44.90	
Sundry gifts (unexpended balances),	48.16	355.88

LAWRENCE SCIENTIFIC SCHOOL AND MUSEUM OF COMPARATIVE ZOÖLOGY.

Sturgis Hooper Fund,		40.00

MEDICAL SCHOOL.

Medical Library Fund,	145.50	
Foster income for Medical Students (balance),	125.00	270.50

OBSERVATORY.

Uriah A. Boyden Fund,	16,822.98	
Josiah Quincy Fund,	284.24	
Bruce Gift (balance),	74.97	17,182.19
Amount carried forward,		$30,211.06

Statement showing Changes in the Different Funds

INCREASE.

	Amounts brought forward, ...	$5,906.01	$19,822.64
Greene	Scholarship, ...	165.11	
Hodges	"	493.58	
Bowditch	"	135.39	
Bright	" (balance), ...	37.50	
Class of 1814	"	1.67	
Farrar	"	.50	
R. A. Gambrill	"	118.19	
C. H. Goodwin	"	4.43	
Levina Hoar	"	48.96	
Hollis	"	75.06	
Pennoyer	"	16.26	
Perkins	"	167.12	
Rodger	"	44.60	
Henry B. Rogers	"	19.54	
Matthews	" (balance), ...	891.33	
Merrick	"	65.89	
Morey	"	89.65	
Edward Russell	"	160.32	
Mary & Leverett Saltonstall Scholarship, .		298.08	
Dorothy Saltonstall Scholarship, ...		49.23	
Sever	Scholarship, ...	14.39	
Sewall	"	102.69	
Shattuck	"	375.66	
Story	"	172.27	
Stoughton	"	60.20	
Toppan	"	58.59	
Townsend	"	143.29	
Gorham Thomas	"	7.91	
Walcott	"	105.38	
Whiting	"	25.51	
John Glover Fund, ...		82.04	
Bowdoin Prizes, ...		53.67	
Chauncey Wright Fund, ...		35.12	
Scholar. and Benefic. Money Returned (balance),		294.61	
John E. Thayer Fund, ...		195.81	
Classical Publication Fund, ...		26.82	
Herbarium Fund, ...		1,324.43	
Jefferson Physical Laboratory (balance), . . .		925.72	
Exhibitions, ...		.81	
Palfrey Exhibition, ...		2.49	
Quincy Tufts Fund, ...		24.68	
Day Fund, ...		12.28	
Munroe Fund, ...		22.36	
Hopkins Gift for "Deturs" (balance), ...		35.73	
Sundry gifts (unexpended balances), ...		368.48	13,259.36
	Amount carried forward, ...		$33,082.00

and balances during the year ending July 31, 1891. (Continued.)

DECREASE.

Amount brought forward, ...		$30,211.06

FUNDS FOR SPECIAL PURPOSES.

Lucy Osgood Annuity Fund, ...	161.01	
Arnold Arboretum (balance), ...	1,617.08	
Gifts for Semitic Collection (balance), ...	3,235.38	5,013.47
		$35,224.53

Sundry balances used up.

Sever Fund, ...	9,000.00	
Walter Hastings Building Bequest, ...	2,180.42	
Carey " Gift, ...	141.29	
Botanical " Gifts, ...	2,882.44	
H. F. Sears " Gift, ...	26,892.04	41,096.19

Decrease of Stock Account by excess of expenditures over income, in College, Library, and University Accounts, ...	714.68
Price Greenleaf Fund, loss from change of special investment, ...	560.00
Amount carried forward, ...	$77,595.40

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward,		$33,082.00
LIBRARY.		
Subscription Fund,	$2.43	
Lane "	5.90	
Lowell "	545.71	
Hayward "	11.92	
Sumner "	80.03	
Bowditch "	3.51	
Bright " (balance),	130.25	
Haven "	6.78	
Salisbury "	136.22	
Homer "	10.48	
Minot "	1,127.57	
Mary Osgood "	23.24	
Sever "	39.65	
Ward "	7.21	
Walker "	55.72	
Wales Gift (balance),	52.67	2,239.29
DIVINITY SCHOOL.		
Balance,	1,410.45	
Winn Professorship,	500.00	
John W. Quinby Fund,	66.74	
Jackson Foundation,	31.32	
Joshua Clapp Scholarship,	81.05	
J. H. Kendall "	141.40	
A. W. Buttrick Fund,	65.59	
Beneficiary Money Returned (balance),	129.37	
George Chapman Scholarship,	25.61	
Thomas Cary "	24.66	
Nancy Kendall "	25.42	2,501.61
LAW SCHOOL.		
Balance,		11,635.88
LAWRENCE SCIENTIFIC SCHOOL AND MUSEUM OF COMPARATIVE ZOÖLOGY.		
Balance, L. S. S.,		2,324.56
MEDICAL SCHOOL.		
Balance,	5,216.82	
Warren Fund for Anatomical Museum,	366.14	
Boylston Fund for Medical Books,	176.03	
D. W. Cheever Scholarship,	67.39	
Boylston Fund for Medical Prizes,	119.03	
J. Ingersoll Bowditch Fund,	89.23	6,034.64
Amount carried forward,		$57,817.98

and balances during the year ending July 31, 1891. (*Continued.*)

DECREASE.

Amount brought forward, ...	$77,595.40
Amount carried forward, ...	$77,595.40

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward, ...		$57,817.98
OBSERVATORY.		
David Sears Fund, ...	$709.23	
Draper Memorial (balance), ...	129.74	838.97
FUNDS FOR SPECIAL PURPOSES.		
Bussey Institution (balances), ...	2,918.72	
James Arnold Fund, ...	398.73	
Robert Troup Paine Fund, ...	1,610.82	
Gospel Church Fund, ...	195.18	
Gore Annuity "	644.94	
Daniel Williams "	300.95	
Sarah Winslow "	9.69	
Gray Fund for Engravings, ...	33.60	
Bemis Annuity Fund, ...	61.77	
Dental School (balance), ...	3,698.14	9,872.54
Increase of Funds established during the year.		
Henry B. Humphrey Fund, ...	139.77	
Henry Warren Torrey "	91.60	
Joseph Lovering "	159.34	
J. Huntington Wolcott "	64.37	
Huntington Frothingham Wolcott Fund, .	64.37	
George Cheyne Shattuck Memor'l Fellowship,	64.37	
John Ware " "	64.37	
Charles Eliot Ware " "	64.37	712.56
Credit balances created.		
Robert Treat Paine, Gift for Prizes, ...	200.00	
Gifts for Psychological Laboratory and Library,	2,485.88	
" " Classical Library, ...	2,793.08	
" " Historical "	565.26	
" " Observatory Building, ...	1,830.54	
Gift " Geological Department, ...	2,515.62	
" " Semitic Library, ...	858.69	
Rotch Building Gift, ...	10,008.33	
Ellis Gift, ...	1,814.11	
Joseph Lee Fund, ...	10,000.00	
Gains and Losses for General Investments, . .	18,590.84	51,662.35
Increase of Stock Account by credits from University Houses and Lands, ...		17,873.00
Increase of Insurance and Guaranty Fund by credit from University Houses and Lands, ...		16,500.00
Total, ...		$155,277.40

and balances during the year ending July 31, 1891. (*Continued.*)

DECREASE.

Amount brought forward, ...	$77,595.40
Balance, which is the net increase of the Funds and balances for the year ending July 31, 1891, excluding gifts for capital account, ...	77,682.00
Total, ...	$155,277.40

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every Fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every Fund, in case that sum be either less or more than the actual income of the Fund. If the object to which the income of a Fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 71.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, at present accumulating,		$5,548.51
Income of the following funds: —		
Insurance and Guaranty,		6,444.66
Israel Munson,		811.12
Leonard Jarvis,		868.91
Samuel D. Bradford,		270.37
John C. Gray,		1,287.50
George B. Dorr,		5,972.30
Seth Turner,		257.50
Henry T. Morgan,		4,220.27
Henry Harris, ½ of income,		770.93
Francis E. Parker,		5,861.58
William Perkins,		1,545.00
Stanton Blake,		257.50
John Cowdin, from special investment,		1,694.14
Walter Hastings, from sp. investm't,	$2,070.16	
Interest on accumulated income,	18.75	2,088.91
John L. Russell,		1,203.55
Charlotte F. Blanchard,		133.08
Thomas Cotton,		7.57
President's,		3,243.52
Parker Fellowships,		2,903.42
John Thornton Kirkland Fellowship,		558.62
Harris Fellowship,		547.29
James Walker Fellowship,		566.50
Rogers Fellowships,		1,652.22
Robert Treat Paine Fellowship,		553.99
John Tyndall Scholarship,		576.28
Henry Lee Memorial Fellowship,		547.34
Ozias Goodwin " "		524.17
Henry Bromfield Rogers Memorial Fellowship,		524.17
Sumner Prize,		114.07
George B. Sohier Prize,		316.62
Amount carried forward,		$51,871.61

TABLE I., CONTINUED.

RECEIPTS.

Amount brought forward, ...	$51,871.61	
John O. Sargent Prize, ...	16.27	
Retiring Allowance (accumulating), ...	12,473.92	
Lectures on Political Economy, ...	332.95	$64,694.75
From **John O. Sargent,** gift for prize, ...	100.00	
Andrew P. Peabody, gift for prizes, ...	200.00	
Robert Treat Paine, gift for prizes, ...	200.00	500.00
Balance remaining after dividing the net income among the Funds, ...	370.47	
Use of house by College officer, ...	400.00	
For care of the **Sarah Winslow** Fund, ...	5.94	
Sale of Catalogues, Calendars, and Directories, . . .	1,772.73	
Examination fees for degrees of Ph.D. and S.D., . .	60.00	
Net rents from Foxcroft and other University real estate,	781.80	3,390.94
		$68,585.69

PAYMENTS.

Overseers' Expenses.		
Advertising, postage, &c., ...	$221.60	
Printing President's Annual Report, ...	1,201.70	
Printing Treasurer's " "	248.30	
Printing other reports, and auditing Treasurer's accounts, ...	400.35	$2,071.95
Office Expenses.		
President's, ...	589.57	
Treasurer's, ...	676.58	
Bursar's, ...	1,779.94	
Supt. of Buildings' and Janitor's, ...	154.09	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,558.03	5,758.21
Salaries.		
President, ...	8,007.66	
Treasurer and Deputy Treasurer, ...	6,000.00	
Secretary of the University, ...	2,500.00	
Secretary of the Board of Overseers, ...	200.00	
Bursar, ...	3,000.00	
Bursar's Assistant, ...	1,200.00	
Clerks Treasurer's office, ...	3,800.00	
Superintendent of Buildings, ...	2,400.00	27,107.66
Memorial Hall and Sanders Theatre.		
Insurance, ...	565.71	
Repairs, fuel, gas, &c., ...	737.49	1,303.20
General Expenses.		
Advertising, ...	76.50	
Labor, &c. on grounds outside of College Yard,	2,094.75	
Subscription to Mercantile Agency, ...	300.00	
Watering streets, and water, ...	262.80	
Amounts carried forward, ...	$2,734.05	$36,241.02

TABLE I., CONTINUED.

PAYMENTS

Amounts brought forward, ...	$2,734.05	$36,241.02
General Expenses.		
Watchmen, ...	961.44	
Freight, diplomas, and sundries, ...	438.92	
Printing, ...	292.97	
Music, Commencement, ...	185.00	
Annual Catalogue and Calendar, ...	2,804.50	
Repairs and improvements on President's House,	511.26	
Legal services, ...	20.00	
Gift to Cambridge Firemen's Relief Association,	250.00	
Cases for the Semitic Collection, ...	3,000.00	
Taxes on certain unimproved lands, ...	193.68	11,391.82
		$47,632.84
On account of improvements in Sever Hall, from **Sever** Fund, ...	9,000.00	
Repairs, improvements, etc., on Sacramento St. houses, from **Walter Hastings** Fund, ...	3,010.12	12,010.12
Interest on Advances for University Lands, ...		1,995.21
Fellowships.		
John Parker, ...	2,625.00	
Harris, ...	250.00	
John Thornton Kirkland, ...	550.00	
James Walker, ...	500.00	
Rogers, ...	1,875.00	
Morgan, ...	3,000.00	
Robert Treat Paine, ...	500.00	
Ozias Goodwin Memorial, ...	450.00	
Henry Bromfield Rogers Memorial, ...	450.00	
Henry Lee Memorial, ...	450.00	
John Tyndall Scholarship, ...	500.00	11,150.00
Prizes.		
Andrew P. Peabody, ...	200.00	
George B. Sohier, ...	250.00	
John O. Sargent, ...	100.00	550.00
		$73,338.17

TABLE NO. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction, ...	$208,140.00	
Rents available for general expenses, ...	52,447.33	260,587.33
Income of Scholarship Funds.		
Abbot, ...	175.46	
Alford (accumulating), ...	55.72	
Amounts carried forward,	$231.18	$260,587.33

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward,		$231.18	$260,587.33
Bartlett,		273.21	
Bassett,		290.20	
Bigelow,		613.16	
Bowditch,		5,635.39	
Bright, ½ income of **Bright** Legacy,		1,287.50	
Browne,		180.46	
Ruluff Sterling Choate,		316.42	
Class of 1802,		380.22	
" **1814,**		151.67	
" **1815 (Kirkland),**		285.62	
" **1817,**		201.78	
" **1828** (accumulating),		163.82	
" **1835** (accumulating),		162.64	
" **1841,**		210.89	
" **1852 (Dana)** (accumulating),		231.39	
" **1856,** from special investment,		600.00	
" **1867** (accumulating),		158.26	
Crowninshield (accumulating),		514.33	
George and **Martha Derby,**		278.00	
Wm. Samuel Eliot,		276.19	
Farrar,		300.50	
Richard Augustine Gambrill,		518.19	
Charles Haven Goodwin,		304.43	
Greene (accumulating),		165.11	
Price Greenleaf,		3,000.00	
Levina Hoar,		298.96	
Hodges (accumulating),		493.58	
Hollis,		275.06	
Henry B. Humphrey,		364.77	
William Merrick,		265.89	
Morey,		389.65	
Pennoyer. Interest,	$115.26		
Annuity,	171.00	286.26	
Perkins (accumulating),		167.12	
Rodger (accumulating),		44.60	
Henry Bromfield Rogers,		169.54	
Edward Russell (accumulating),		160.32	
Mary & Leverett Saltonstall (accumulating),		298.08	
Dorothy Saltonstall (accumulating),		49.23	
Savage,		300.00	
Sever,		164.39	
Sewall,		502.69	
Shattuck,		2,392.33	
Slade,		295.56	
Story (accumulating),		172.27	
Stoughton (accumulating),		60.20	
Amounts carried forward,		$23,881.06	$260,587.33

Table II., continued.

RECEIPTS.

Amounts brought forward, ...		$23,881.06	$260,587.33
Gorham Thomas, ...		207.91	
Toppan, ...		358.59	
Townsend, ...		1,259.95	
Walcott, ...		205.38	
Whiting, ...		525.51	26,438.40
Received from the Trustee of the **Thayer** Scholarships,		$3000.00	
" for the **Warren H. Cudworth** "		600.00	
" " " **George Emerson Lowell** "		400.00	
" " " **Matthews** Scholarships (½ of net rents of Hall), ...		5,391.33	9,391.33
Other Beneficiary Funds, income of.			
"Exhibitions,"		506.45	
Palfrey "Exhibition,"		92.49	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		82.04	
Quincy Tufts, ...		565.68	
Moses Day, ...		276.45	
Munroe, ...		534.36	
Price Greenleaf Aid, ...		17,139.42	
Scholarship and Beneficiary Money Returned, income, ...	$108.56		
Returned by beneficiaries, . . .	242.00	350.56	19,597.45
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		$209.04	
James Bowdoin Prizes for Dissertations, . .		678.67	
Edward Hopkins Gift for "Deturs."			
From Trustees, ...	$229.30		
Interest on unexpended balance, .	61.75	291.05	
Chauncey Wright, ...		35.12	1,213.88
Funds for Instruction, income of,			
Alford Professorship, ...		$1,429.07	
Boylston "		1,459.36	
Eliot "		1,113.43	
J. Phillips' addition to **Eliot** Professorship,		500.00	
Erving Professorship, ...		180.25	
Fisher "		1,853.54	
Hersey " ⅗ inc. of the Fund,		624.71	
Hollis " (Mathematics), . .		192.97	
Hollis " (Divinity), ...		1,777.68	
McLean "		2,217.74	
Perkins "		1,081.50	
Plummer "		1,288.53	
Pope "		2,703.75	
Rumford "		2,906.71	
Amounts carried forward, ...		$19,329.24	$317,228.39

Table II., continued.

RECEIPTS.

Amounts brought forward, ...	$19,329.24	$317,228.39
Smith "	1,191.71	
Fund for Permanent Tutors, ...	836.36	
Thos. Lee Fund for the Hersey Professorship,	1,119.82	
Thos. Lee " " Reading, ...	813.55	
Class Subscription, ...	7,467.50	
Henry Flynt, ...	16 89	
Paul Dudley Fund, ...	146.26	
Gifts for salaries, ...	950.00	31,871.33
Income of **Jonathan Phillips** unrestricted Fund,	$1,622.25	
" " **John A. Blanchard** " "	54.07	
" " **Daniel H. Pierce** " "	664.33	
" " **J. W. P. Abbot** Fund (accumulating), .	263.73	
" " **John E. Thayer** "	794.03	
" " Fund for Religious Services, ...	53.25	
" " **Gurney** Fund, ...	9,309.81	
" " Classical Publication Fund of the **Class of 1856,**	326.82	
" " **Increase Sumner Wheeler** Fund, . . .	2,575.00	
" " **Henry Warren Torrey** Fund, ...	214.60	
" " The **Joseph Lovering** Fund for Physical Research, ...	159.34	16,037.23
Hemenway Gymnasium.		
For use of lockers, ...		2,380.00
Carey Athletic Building.		
Additional gift from **Henry Astor Carey,** . .	800.70	
Interest on unexpended balance, ...	3.63	
For use of lockers, ...	152.00	956.33
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,862.50	
Interest on unexpended balance, ...	20.34	3,882.84
Professor **Cooke's** addition to the University Museum.		
Gifts received, ...	4,100.00	
Interest on unexpended balance, ...	64.73	4,164.73
Sanskrit Department.		
Additional gift from **Henry C. Warren,** . . .		750.00
Geological Department.		
Gift of **Charles Fairchild** for immediate use,	2,500.00	
Interest, ...	15 62	2,515.62
Psychological Laboratory and Library.		
Gifts received, ...	4,300.00	
Interest on unexpended balance, ...	96.77	4,396.77
Amount carried forward, ...		$384,183.24

Table II., continued.

RECEIPTS.

Amount brought forward, ...			$384,183.24
Classical Library.			
Gifts received, ...		6,400.00	
Accrued interest received with subscriptions, .		43.34	
Interest on unexpended balance, ...		54.90	6,498.24
Historical Library.			
Gifts received, ...		1,325.00	
Interest on unexpended balance, ...		12.28	1,337.28
Botanic Garden.			
Income of Fund, ...		2,168.10	
" " **Lowell** Fund, ...		2,944.46	
" " **John L. Russell** Fund, ...		25.75	
Sale of flowers, &c., to Soc. Coll. Instr. of Women,		50.00	
Rent of house, ...		700.00	5,888.31
Botanical Building.			
Interest on unexpended balance, ...			10.11
Herbarium. Income of Fund, ...		1,220.34	
Gifts for present use, ...		3,750.00	
Received from Professor **Gray's** copyrights, .		2,518.23	
Income from **John L. Russell** Fund, ...		77.25	
Sale of duplicate books, ...		88.45	7,654.27
Sundries.			
For use of rooms by College Society, ...		448.01	
Sale of tickets to Commencement Dinner, . . .		687.00	
" " Chemistry and Physics pamphlets, . . .		103.47	
" " old examination papers, ...		319.16	
" " old piano, ...		300.00	
" " Historical Monographs, ...		335.67	
" " grass and wood from College Yard, . .		47.00	
Fees for admission examinations, &c., ...		1,342.00	
Fees for Summer Courses, balance 1890,	$421.50		
" " " " 1891, . . .	7,686.00	8,107.50	
Laboratory fees received.			
Chemical, ...	$6,274.63		
Physical, ...	1,823.50		
Natural History, ...	1,972.50	10,070.63	
Gifts for books for class-room libraries, ...		223.00	
Gift for apparatus, &c. for Greek Department, .		500.00	
" " " for Historical Department, .		150.00	22,633.44
Total receipts, ...			$428,204.89

PAYMENTS.

Paid the incumbents of the following Scholarships.	
Abbot, ...	$150.00
Bartlett, ...	250.00
Bassett, ...	260.00
Bigelow, ...	583.34
Amount carried forward, ...	$1,243.34

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward,	$1,243.34	
Bowditch,	5,500.00	
Bright,	1,250.00	
Browne,	150.00	
Ruluff Sterling Choate,	300.00	
Warren H. Cudworth,	600.00	
Class of 1802,	200.00	
" 1814,	150.00	
" 1815 (Kirkland),	200.00	
" 1817,	150.00	
" 1841,	200.00	
" 1856,	600.00	
George and Martha Derby,	250.00	
Wm. Samuel Eliot,	250.00	
Farrar,	300.00	
Richard Augustine Gambrill,	400.00	
Charles Haven Goodwin,	300.00	
Price Greenleaf,	3,000.00	
Levina Hoar,	250.00	
Hollis,	200.00	
Henry B. Humphrey,	225.00	
George Emerson Lowell,	400.00	
Matthews,	4,500.00	
William Merrick,	200.00	
Morey,	300.00	
Pennoyer,	270.00	
Henry Bromfield Rogers,	150.00	
Savage,	300.00	
Sever,	150.00	
Sewall,	400.00	
Shattuck,	2,016.67	
Slade,	333.34	
Thayer,	3,000.00	
Gorham Thomas,	200.00	
Toppan,	300.00	
Townsend,	1,116.66	
Walcott,	100.00	
Whiting,	500.00	$29,955.01
Paid other Beneficiaries from the following Funds.		
Exhibitions,	505.64	
Palfrey Exhibition,	90.00	
Samuel Ward,	50.00	
Quincy Tufts,	541.00	
Day Fund,	264.17	
Munroe Fund,	512.00	
Price Greenleaf Aid,	20,929.97	
Scholarship and Beneficiary Money Returned,	55.95	22,948.73
Amount carried forward,		$52,903.74

Table II., continued.

PAYMENTS.

Amount brought forward, ...			$52,903.74
Prizes. **Boylston** Prizes for Elocution, ...		255.00	
Bowdoin Prizes for Dissertations, ...		625.00	
"Deturs" from **Hopkins** Donation, ...		255.32	1,135.32
Hemenway Gymnasium.			
Salaries and wages, ...		5,720.00	
Janitors and cleaning, ...		1,363.63	
Fuel, water, gas, and sundries, ...		1,542.79	
Repairs and improvements, ...		290.04	
Apparatus, ...		354.05	
Photographing, ...		150.00	
		9,420.51	
Less amount received from other Departments,		1,534.49	7,886.02
Carey Athletic Building.			
Construction account, ...		351.27	
Janitors and cleaning, ...		569.96	
Fuel, water, gas, and sundries, ...		380.81	1,302.04
Jefferson Physical Laboratory.			
Insurance, ...		100.00	
Spent on building and fixtures, ...		334.27	
Laboratory expenses, ...	$3,122.85		
Less part paid by the College, . . .	600.00	2,522.85	2,957.12
John E. Thayer Fund.			
Expenses of Quarterly Journal of Economics, . .			598.22
Henry Warren Torrey Fund.			
Printing Harvard Historical Monographs (part), .			123.00
Classical Publication Fund of the **Class of 1856.**			
Printing Studies in Classical Philology, ...			300.00
Sanskrit Department.			
Printing Harvard Oriental Series, ...			399.64
Psychological Laboratory and Library.			
Paid for apparatus, books, &c., ...			1,910.89
Professor **Cooke's** addition to the University Museum.			
Paid on account of construction, &c., ...			10,366.61
Salaries for instruction, ...			198,627.29
Payments for College Edifices not valued on Treasurer's books.			
Repairs and improvements, &c., ...			12,322.34
Botanic Garden, for salaries, labor, repairs, materials, &c.,			8,224.39
Botanical Building.			
Paid on account of construction, &c., ...			9,798.12
Herbarium, for salaries, labor, repairs, materials, &c., .			6,329.84
Amount carried forward, ...			$315,184.58

Table II., continued.

PAYMENTS.

Amount brought forward,				$315,184.58
Summer Schools.				
Salaries,			$4,237.00	
Clerical services,			418.00	
Supplies, materials, &c.,			944.46	
Printing,			127.00	5,726.46
Paid from gifts for Books for Political Economy Dept.,			83.95	
" " " " Music "			199.68	
" " " " French "			15.08	
" " " " Mathematical "			57.58	
" " " " German "			80.12	
" " " " Social Questions,			81.02	
" " " " Classical Library,			3,705.16	
" " " " Historical "			772.02	4,994.61
gift of **N. C. Nash** for Greek Department,			500.00	
" " **John T. Morse**, Jr., for Historical apparatus,			137.45	637.45
General Expenses.				
Appropriations for collections and laboratories.				
Physical Apparatus (Prof. Trowbridge),		$1,000.00		
Mineralogy and Chemistry (Prof. Cooke),		800.00		
Botany (Prof. Goodale),		250.00		
Botany (Prof. Farlow),		350.00		
Geology (Prof. Shaler),		400.00		
Zoölogy (Prof. Mark),		250.00		
Psychology (Prof. James),		100.00		
Fine Arts (Prof. Norton),		200.00		
Geography (Prof. Davis),		100.00		
Petrography (Instructor Wolff),		50.00		
Drawing (Instructor Moore),		150.00		
Laboratory fees appropriated,		10,070.63		
Fuel and service in Nat. Hist. Labor's,		1,500.00		
Furniture and fittings for the Geological Section of the Museum,		1,500.00	16,720.63	
Jefferson Physical Laboratory.				
Expenses paid by the College,			600.00	
Appleton Chapel.				
Preaching and morning services,		3,315.00		
Organist and Choir-master,		1,400.00		
Choir,		1,400.00		
Books, hymnals, and music,		199.19		
Fuel, gas, cleaning, &c.,		1,096.09		
Services and wages,		153.75	7,564.03	
Admission examinations,		1,375.41		
Advertising,		75.00		
Amounts carried forward,	$1,450.41		$24,884.66	$326,543.10

TABLE II., CONTINUED.

PAYMENTS.

Amounts brought forward,	$1,450.41	$24,884.66	$326.543.10
General Expenses.			
Cleaning and care of College buildings not valued on Treasurer's books, .	11,606.14		
College Yard expenses, labor, material, &c., ...	3,982.76		
Commencement Dinner, ...	529.88		
Deans and Chairmen Committees, salaries, clerical and office expenses, .	10,967.30		
Fuel, &c., ...	5,476.91		
Furniture, ...	2,719.57		
Freight, diplomas, and sundries, . .	1,508.06		
Gas, ...	2,360.44		
Music, Class-Day, ...	125.00		
Pews hired in Cambridge churches, .	1,140.00		
Printing office, expenses, . $14,764.55			
Less amount rec'd from other Departments, . . 8,573.16	6,191.39		
Printing, ...	1,085.02		
Services of examiners and proctors, .	5,271.36		
" " assistants to instructors, .	1,366.49		
" " undergraduates, ...	565.01		
Assistant in Geological Library, . . .	250.00		
Supplies, tools, and materials, . . .	738.43		
Watchmen, ...	614.50		
Water rates, ...	438.75	58,387.42	83,272.08
Total payments, ...			$409,815.18

TABLE No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.		
Subscription for Library, ...		$544.25
Nathaniel I. Bowditch, ...		109.13
Bright, ½ income of the **Bright** Legacy,	$1,287.50	
Interest on balance, ...	5.82	1,293.32
Constantius, ½ of income for the purchase of books,		669.61
Denny, ...		273.26
Eliza Farrar, ...		280.57
Horace A. Haven, ...		161.50
Francis B. Hayes, ...		519.84
George Hayward, ...		271.25
Amount carried forward, ...		$4,122.73

Table III., continued.

RECEIPTS.

Amount brought forward,		$4,122.73	
Thomas Hollis,		123.50	
Sidney Homer,		108.41	
Frederick A. Lane,		273.52	
Lowell,		1,156.43	
Charles Minot. From special investm't,	$4,200.00		
Interest on unexpended balance,	2.11	4,202.11	
Lucy Osgood,		368.89	
Mary Osgood,		360.19	
Stephen Salisbury,		275.47	
Sever,		1,034.79	
Samuel Shapleigh,		212.08	
Charles Sumner,		1,931.71	
Ichabod Tucker. From special investm't,	$200.00		
Interest on unexpended balance,	2.42	202.42	
George W. Wales. Gift,	200.00		
Interest on unexpended balance,	10.09	210.09	
James Walker,		820.76	
Thomas W. Ward,		272.90	
Executors of **Robert Waterston.**			
Interest on unexpended balance,		29.97	
J. Huntington Wolcott,		64.37	$15,770.34
Gift from Dante Society,		74.25	
Sale of duplicates, &c.,		8.52	82.77
James Savage Fund for general expenses (¾ of income),		1,397.25	
Constantius " " " ½ " "		669.60	
Daniel Treadwell " " "		544.46	
Daniel Austin " " "		320.84	
Eben Wright " " "		5,150.00	
Jarvis " " "		25.75	
Price Greenleaf " " "		17,139.42	25,247.32
Fees for use of Library,		220.00	
Sale of Bulletins, &c.,		26.40	246.40
			$41,346.83

PAYMENTS.

For Books from	
Subscription Fund,	$541.82
Bowditch "	105.62
Bright "	1,163.07
Constantius "	697.09
Denny "	278.28
Farrar "	418.62
Haven "	154.72
Hayes "	528.14
Hayward "	259.33
Amount carried forward,	$4,146.69

Table III., continued.

PAYMENTS.

Amount brought forward,	$4,146.69	
Hollis Fund,	129.40	
Homer "	97.93	
Lane "	267.62	
Lowell "	610.72	
Minot "	3,074.54	
Lucy Osgood "	382.50	
Mary Osgood "	336.95	
Salisbury "	139.25	
Sever "	995.14	
Shapleigh "	243.32	
Sumner "	1,851.68	
Tucker "	247.32	
Wales Gift,	157.42	
Walker Fund,	765.04	
Ward "	265.69	
Waterston Gift,	63.19	
Furness "	47.40	
Dante Society money,	67.89	
Duplicate money,	1.75	
Subscription of 1880,	13.89	$13,905.33
Salaries and wages,	20,997.07	
Binding,	1,578.71	
Stationery, postage, supplies, &c.,	637.57	
Fuel,	1,023.70	
Repairs and improvements,	265.28	
Freight, water, and sundries,	265.68	
Janitors and cleaning,	1,092.18	
Furniture,	212.40	
Bulletins, and other printing,	1,926.95	27,999.54
		$41,904.87

Table No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.

Divinity School, balance,	$1,411.25
Benjamin Bussey Professorship,	1,935.58
Parkman Professorship,	824.82
John Hancock Professorship,	309.41
Winn Professorship of Ecclesiastical History,	2,489.82
Samuel Dexter,	1,044.42
Henry Lienow,	473.03
Mary P. Townsend,	270.37
Amount carried forward,	$8,758.70

Table IV., continued.

RECEIPTS.

Amount brought forward,		$8,758.70	
Winthrop Ward,		108.15	
Samuel Hoar,		54.07	
Abraham W. Fuller,		54.07	
Caroline Merriam,		54.07	
Joseph Baker,		405.56	
Thomas Tileston of New York Endowment,		2,060.00	
Oliver Ames,		875.50	
Henry P. Kidder,		515.00	
Abby Crocker Richmond,		51.50	
New Endowment,		3,678.49	
William B. Spooner Legacy.			
Interest received from Trustees,	$333.33		
Income of Fund,	300.40	633.73	$17,248.84
Income of Scholarship Funds.			
Jackson Foundation,		724.66	
Thomas Cary,		264.66	
George Chapman,		125.61	
Joshua Clapp,		206.05	
J. Henry Kendall,		281.40	
Nancy Kendall,		165.42	1,767.80
Income of other Funds.			
Joshua Clapp,		112.17	
William Pomroy,		54.07	
Hannah C. Andrews,		27.04	
Lewis Gould,		46.92	
Daniel Austin,		45.83	
Abner W. Buttrick,		665.59	
Adams Ayer,		51.50	
John W. Quinby,		66.74	
John L. Russell,		51.50	
Interest on Beneficiary money returned,		129.37	1,250.73
Benjamin Bussey Trust ($\frac{1}{4}$ of net income for use of this School),			3,917.12
Gift from Society for Promoting Theological Education,			1,500.00
Sale of duplicate books, &c.,			30.50
Term Bills.			
For instruction,		2,474.38	
For rents,		2,920.00	5,394.38
			$31,109.37

PAYMENTS.

For Salaries for instruction,	$20,022.32
Services and wages,	1,975.31
Labor, repairs, and improvements,	1,371.72
Cleaning and care of rooms,	1,414.86
Amount carried forward,	$24,784.21

Table IV., continued.

PAYMENTS.

Amount brought forward,	$24,784.21	
Books and binding,	500.07	
Printing,	55.50	
Fuel, gas, and water,	667.90	
Stationery, postage, diplomas, and sundries,	140.19	
Collation,	75.00	
Furniture,	43.38	
Proportion of expenses of Gymnasium,	154.20	
Advertising,	97.10	$26,517.55
Paid the incumbents of the following Scholarships.		
Jackson Foundation,	693.34	
Thomas Cary,	240.00	
George Chapman,	100.00	
Joshua Clapp,	125.00	
Nancy Kendall,	140.00	
J. Henry Kendall,	140.00	1,438.34
Paid beneficiaries from the following Funds:		
Abner W. Buttrick,	600.00	
William Pomroy,	51.87	651.87
		$28,607.76

Table No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance,	$1,675.45	
Nathan Dane Professorship,	811.12	
Benjamin Bussey "	1,234.97	
Isaac Royall "	429.56	
New Professorship,	4,892.24	
Law School Book Fund,	2,282.12	
Benjamin Bussey Trust ($\frac{1}{4}$ of net income for use of this School),	3,917.12	
John Foster, income for Law Students every second year,	163.36	$15,405.94
Term Bills.		
For instruction,		40,450.00
Anonymous gift for instruction in the Peculiarities of Massachusetts Law,		1,000.00
Sale of duplicate books, &c.,		12.40
Repayment of Scholarship money with interest,		170.00
		$57,038.34

PAYMENTS.

For Salaries for instruction,	$29,870.00
Librarian and Assistants,	4,060.30
Amount carried forward,	$33,930.30

TABLE V., CONTINUED.

PAYMENTS.

Amount brought forward,	$33,930.30	
Janitors, cleaning, &c.,	1,068.80	
Books and binding,	4,003.75	
Fuel,	825.37	
Gas,	698.70	
Printing	425.25	
Scholarships,	1,350.00	
Labor, repairs, and improvements,	727.51	
Stationery and postage,	260.11	
Freight, diplomas, and sundries,	369.20	
Water rates,	93.90	
Furniture,	454.17	
Services of examiners and proctors,	96.08	
Proportion of expenses of Gymnasium,	1,049.32	
Insurance,	50.00	$45,402.46

TABLE NO. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Medical School, balance,	$2,946.47	
Jackson,	988.44	
Warren, for Anatomical Museum,	676.81	
Ward Nicholas Boylston, for Medical Prizes,	171.03	
Ward Nicholas Boylston, for Medical Books,	176.03	
George C. Shattuck,	882.14	
Hersey Professorship, $\frac{2}{5}$ income of the fund,	416.47	
Medical Library Fund,	104.39	
Quincy Tufts,	103.00	
David Williams Cheever Scholarship,	267.39	
George Cheyne Shattuck Memorial Fellowship,	64.37	
John Ware " "	64.37	
Charles Eliot Ware " "	64.37	
Edward M. Barringer,	1,313.92	
Henry Harris, $\frac{1}{2}$ of income,	770.93	
Mary W. Swett,	811.89	
Samuel W. Swett,	1,030.00	
Samuel E. Fitz,	94.55	
Ellis Gift,	18.42	
J. Ingersoll Bowditch,	317.91	
New subscription,	1,160.91	
Henry F. Sears' gift for addition to Medical School.		
Interest on balance,	224.73	$12,668.54
Gifts for present use,		1,070.00
Amount carried forward,		$13,738.54

Table VI., continued.

RECEIPTS.

Amount brought forward, ...		$13,738.54
Term Bills.		
For instruction, ...	$63,684.08	
For graduation fees, ...	2,100.00	
In Chemical Laboratory, breakage and chemicals,	1,022.25	
In Practical Anatomy, for use of material, . . .	690.00	
For extra examination fees, ...	119.00	67,615.33
From Dental and Veterinary Schools for Laboratory instruction, ...		483.00
Repayment of advances for the purchase of microscopes,		200.00
Use of lecture room by Medical Society, ...		60.00
		$82,096.87

PAYMENTS.

Boylston Medical Prizes.			
Advertising, ...			$52.00
Warren Anatomical Museum.			
Expenses and additions to collection, ...			310.67
Edward M. Barringer Scholarship No. 1, .	$300.00		
" " 2, .	200.00	500.00	
David Williams Cheever Scholarship, ...		200.00	
Faculty Scholarships, ...		800.00	
Beneficiaries from **Foster** income, ...		125.00	1,625.00
J. Ingersoll Bowditch Fund.			
Physiological apparatus, &c., ...			228.68
Ellis Gift.			
Expenses in Physiological Laboratory, ...			204.31
Chemical Laboratory, ...		1,025.59	
Physiological Laboratory, ...		400.00	
Anatomy, ...		1,750.00	
Pathological Laboratory, ...		100.00	
Bacteriological Laboratory, ...		400.00	
Obstetrics, ...		300.00	
Histology and Embryology, ...		300.00	
Materia Medica, ...		50.00	
Bandaging and apparatus, ...		100.00	
Hygiene, ...		50.00	
Salaries for instruction, ...		49,051.00	
Repairs and improvements, ...		495.14	
Microscopes, ...		723.00	54,744.73
Henry F. Sears' gift for new addition.			
Paid on account of construction, &c., ...			27,531.00
Graduates courses, fees repaid to Instructors, ...		2,143.50	
Summer " " " " "		1,425.00	3,568.50
General Expenses.			
Advertising and catalogues, ...		1,000.00	
Books, from Library Fund, ...		249.89	
Amounts carried forward, ...		$1,249.89	$88,264.89

Table VI., continued.

PAYMENTS.

Amounts brought forward,	$1,249.89	$88,264.89
General Expenses.		
Fuel,	1,955.46	
Gas,	952.38	
Insurance,	197.50	
Printing,	315.50	
Services and wages,	2,916.17	
Stationery and postage,	294.02	
Water rates,	566.40	
Furniture,	295.35	
Janitors and cleaning,	3,562.57	
Freight, diplomas, and sundries,	308.58	
Supplies, tools, and material,	338.84	12,952.66
		$101,217.55

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Dental School, balance,	$6.13	
Endowment,	480.65	$486.78
Term Bills, for instruction,		7,040.00
Fees from Infirmary,	3,058.92	
" " Laboratory,	1,646.88	4,705.80
Gifts for present use,		135.00
		$12,367.58

PAYMENTS.

Advertising and catalogues,	$404.53	
Care of rooms and cleaning,	1,171.36	
Freight, diplomas, &c.,	145.61	
Fuel,	247.76	
Gas,	143.13	
Supplies, apparatus, &c.,	1,608.46	
Furniture,	91.00	
Repairs and improvements,	144.94	
Salaries for instruction,	4,150.00	
Stationery and postage,	74.25	
Water rates,	161.40	
Medical School, for Laboratory instruction,	327.00	$8,669.44

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Lawrence Scientific School, balance		$271.15	
Professorship of Engineering,		1,998.56	
Abbott Lawrence,		3,169.10	
James Lawrence,		2,594.31	
John B. Barringer,		1,580.38	
Gray Fund for Zoölogical Museum,		2,575.00	
Sturgis Hooper,		5,150.00	
Agassiz Memorial. Interest,	$13,994.20		
From special investment,	1,315.20	15,309.40	
Teachers and Pupils,		391.09	
Humboldt,		398.66	
Permanent Fund for Museum of Zoölogy,		6,049.65	$39,487.30
Gift of Mrs. **Benjamin S. Rotch** to build and equip an electrical engineering workshop,		10,000.00	
Interest,		8.33	
			10,008.33
Term Bills, for instruction,			13,551.50
			$63,047.13

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,575.00	
Agassiz Memorial, general expenses,	13,622.55	
Agassiz Memorial, advances repaid,	1,686.85	
Teachers and Pupils,	391.09	
Humboldt,	398.66	
Permanent,	6,049.65	
Sturgis Hooper, Professor of Geology,	5,190.00	$29,913.80
Salaries for instruction,	16,609.10	
Instruments and apparatus,	574.37	
Books, Engineering Department,	100.00	
Books and binding,	249.97	
Printing,	109.25	
Fuel,	319.14	
Gas, water, freight, and sundries,	64.45	
Janitor and cleaning,	311.00	
Labor and repairs,	297.65	
Expenses Chemical Laboratory (part of),	132.53	
Scholarships,	1,150.00	
Proportion of expenses of Gymnasium,	330.97	
Furniture,	337.75	
Advertising,	254.26	20,840.44
		$50,754.24

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.		
Edward B. Phillips,	5,680.14	
James Hayward,	1,081.50	
Robert Treat Paine,	6,185.66	
Paine Professorship of Practical Astronomy,	2,575.00	
Uriah A. Boyden,	11,744.37	
Augustus Story,	689.07	
David Sears,	1,418.46	
Josiah Quincy,	603.63	
James Savage (¼ of net income),	465.75	
Charlotte Harris,	103.00	
Thomas G. Appleton,	257.50	
J. Ingersoll Bowditch,	128.75	
New Endowment,	2,575.00	$33,507.83
From sale of time signals,	2,933.34	
" " " Observatory publications,	2.00	
" " " grass,	20.00	2,955.34
Mrs. Henry Draper, gift for special research (additional),	10,000.00	
Interest on unexpended balance,	41.20	10,041.20
Miss Catherine W. Bruce's gift for a photographic telescope, interest on unexpended balance,		1,592.59
Subscriptions towards the construction of a fire-proof building,	1,800.00	
Interest on balance,	30.54	1,830.54
		$49,927.50

PAYMENTS.

From **Uriah A. Boyden** Fund, supplies, apparatus, services, &c.,		$28,567.35
" **Draper** Memorial, supplies, apparatus, services, &c.,		9,911.46
" **Bruce** gift for telescope,		1,667.56
" **Josiah Quincy** Fund, printing Observatory public'ns,		889.87
Salaries and wages,	14,859.86	
Cleaning and care of Observatory,	412.00	
Gas,	122.70	
Instruments and apparatus, including repairs on same,	1,446.94	
Repairs and improvements on buildings and grounds,	1,975.91	
Stationery, postage, and telegraphing,	398.65	
Fuel,	124.20	
Books and binding,	473.50	
Water rates,	67.90	
Printing,	2,338.62	
Freight, chemicals, and sundries,	440.90	
Amounts carried forward,	$22,661.18	$41,036.24

Table IX., continued.

PAYMENTS.

Amounts brought forward	$22,661.18	$41,036.24
Furniture, ...	105.82	
Interest on advances, ...	69.90	
On account of advances to Observatory real estate repaid,	440.12	
Supplies and materials, ...	555.20	
Rent of house, ...	90.00	23.922.22
		$64,958.46

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance, ...	$458.71	
From **Bussey** Trust (½ net income), ...	7,834.24	
From **Bussey** Building Fund, ...	31.36	
Fees for instruction, ...	670.00	
Sale of wood, hay, and sundries, ...	2,053.19	
Horticultural Department, sale of flowers and plants, . .	1,586.77	
Board of horses, cattle, &c., ...	1,764.69	$14,398.96

PAYMENTS.

For Salaries, ...	6,100.00	
Books, ...	27.34	
Fuel for school building, ...	21.98	
Services and wages, ...	2,064.77	
Horticultural Department, expenses, ...	2,032.52	
Repairs and improvements, ...	171.14	
Grain, ...	629.71	
Advertising, ...	58.00	
Horse shoeing, ...	107.28	
Seeds, ...	16.61	
Farming tools, ...	216.12	
Freight, telegrams, weighing hay, &c., ...	34.77	$11,480.24

James Arnold Fund.

Receipts.

Income of Fund, ...	$7,974.77

Payments.

19/20 of income carried to Arnold Arboretum, ...	$7,576.04

Table X., continued.

Arnold Arboretum.

Receipts.

Income of unexpended balance,	$311.63	
From **James Arnold** Fund,	7,576.04	
Sale of wood, grass, &c.,	983.95	$8,871.62

Payments.

Salary of Director and Assistant,	$3,500.00	
Expenses of Arboretum, services, labor, &c.,	6,988.70	$10,488.70

Table No. XI.

SCHOOL OF VETERINARY MEDICINE.

Receipts.

Term bills, for instruction,	$2,235.00	
" " " graduation fees,	180.00	
" " " extra examinations,	12.00	$2,427.00
Subscribers to Veterinary Hospital,		1,770.00
Fees from Hospital and Forge,		17,015.97
Interest on deposit with New England Trust Co.,		12.71
Gift for immediate use,		10.00
		$21,235.68

Payments.

Salaries and wages,	$11,326.17	
Instruments and apparatus,	159.15	
Rent,	1,280.00	
Hay, grain, supplies, &c.,	4,605.99	
Printing,	50.12	
Stationery, postage, telephone, &c.,	392.21	
Repairs and improvements,	644.52	
Fuel,	275.57	
Water,	38.60	
Gas,	252.46	
Freight, diplomas, and sundries,	177.88	
Taxes,	267.33	
Interest on advances,	1,010.93	
Advertising and catalogues,	231.35	
Medical School for Laboratory instruction,	156.00	
Legal expenses,	37.50	$20,905.78

Table No. XII.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$21,970.01

Payments.

Annuities,	$6,300.00	
Legal services,	1.53	
One-half of the remaining income to Bussey Institution,	7,834.24	
One-quarter " " " Divinity School,	3,917.12	
" " " " " Law School,	3,917.12	$21,970.01

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$823.85

Payments.

To the Treasurer of the Museum of Fine Arts,	$790.25

Annuity Funds.

Receipts.

Gore, interest,	$1,252.33	
Lucy Osgood, interest,	258.99	
Bemis, interest,	2,612.49	
George William Sawin, income of special investment,	70.00	$4,193.81

Payments.

Gore, annuities,	$607.39	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,550.72	
George William Sawin, annuity,	70.00	$3,648.11

Price Greenleaf Fund.

Receipts.

Income of special investment,	$37,278.84

Payments.

Scholarships,	$3,000.00	
Beneficiary money transferred to College account,	17,139.42	
Balance of income for Library expenses,	17,139.42	$37,278.84

TABLE XII., CONTINUED.

Daniel Williams Fund.

Receipts.

Interest on Fund,		$830.49

Payments.

Treasurer of Mashpee Indians,		$529.54

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$247.35

Payments.

Minister at Tyngsborough, Mass.,	$115.86	
Teacher at " "	115.86	
Commission on income credited to University,	5.94	$237.66

Gifts for Semitic Collection and Library.

Receipts.

From Jacob H. Schiff,	$1,000.00	
Interest on unexpended balance,	221.05	$1,221.05

Payments.

For account of Semitic Collection,	$3,452.85	
" books and binding,	144.89	$3,597.74

Walter Hastings Building Bequest.

Receipts.

Additional amount received from Trustees,	$1,532.10	
Interest on unexpended balance,	16.41	$1,548.51

Payments.

Final payment on account of construction,		$3,728.93

Class Funds.

Receipts.

Class of 1834, income of special investment,	$40.00	
" " 1853, " " " "	121.00	$161.00

Payments.

To Secretary of the Class of 1834,	$40.00	
" " " " " " 185	121.00	$161.00

TABLE XII., CONTINUED.

Sundry Accounts.

Receipts.

Gospel Church Fund (accumulating).		
Interest on Fund,	$195.18	
Robert Troup Paine Fund (accumulating).		
From special investment,	1,610.82	
Huntington Frothingham Wolcott Fund.		
Interest on Fund,	64.37	
Advances to Observatory, from general investments,	518.28	
" " Botanical Dept. " " "	6,905.57	
Gains and Losses for General Investments, from Railroad Bond Premiums,	18,590.84	
Stock Account, from University Houses and Lands,	17,873.00	
Insurance and Guaranty Fund, " "	16,500.00	
Joseph Lee Fund, " "	10,000.00	$72,258.06

Payments.

Annuity for **Class of 1802**,	$105.33	
Gurney annuities,	1,000.00	
Advances to School of Veterinary Medicine repaid, in part,	329.90	
Price Greenleaf Fund, loss from change of special investment,	560.00	$1,995.23

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$68,585.69	$73,338.17
Table II.	College,	428,204.89	409,815.18
Table III.	Library,	41,346.83	41,904.87
Table IV.	Divinity School,	31,109.37	28,607.76
Table V.	Law School,	57,038.34	45,402.46
Table VI.	Medical School,	82,096.87	101,217.55
Table VII.	Dental School,	12,367.58	8,669.44
Table VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	63,047.13	50,754.24
Table IX.	Observatory,	49,927.50	64,958.46
Table X.	Bussey Institution,	14,398.96	11,480.24
	James Arnold Fund,	7,974.77	7,576.04
	Arnold Arboretum,	8,871.62	10,488.70
Table XI.	School of Veterinary Medicine,	21,235.68	20,905.78
Table XII.	**Bussey** Trust,	21,970.01	21,970.01
	Gray Fund for Engravings,	823.85	790.25
	Annuity Funds,	4,193.81	3,648.11
	Price Greenleaf Fund,	37,278.84	37,278.84
	Daniel Williams Fund,	830.49	529.54
	Sarah Winslow Fund,	247.35	237.66
	Fund for Semitic Collection and Library,	1,221.05	3,597.74
	Walter Hastings Building Fund,	1,548.51	3,728.93
	Class Funds,	161.00	161.00
	Sundry Accounts,	72,258.06	1,995.23
		$1,026,738.20	$949,056.20
		949,056.20	
	Balance,	$77,682.00	

Which is the net increase of the Funds and balances, excluding gifts for capital account, as also shown on page 37.

Certificate of the Joint Committee of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The undersigned, a joint committee of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending July 31, 1891, have, with the assistance of an expert chosen by them, examined and audited the Cash book covering the period from August 1, 1890, to July 31, 1891, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

JOHN QUINCY ADAMS, } *Committee on the part of the Corporation.*

T. JEFFERSON COOLIDGE,
ROGER WOLCOTT,
ROBERT BACON,
CHARLES HENRY PARKER,
GEORGE B. CHASE,
ISRAEL M. SPELMAN,
JOHN L. GARDNER, } *Committee on the part of the Board of Overseers.*

BOSTON, January 8, 1892.

2

Proof.

Harv 1470.10

TREASURER'S STATEMENT.

1892.

RETURN THIS TO CLERK
IN CHARGE OF FILES.
LEE, HIGGINSON & CO.

HARVARD COLLEGE
LIBRARY

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College: —

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending July 31, 1892, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

UNIVERSITY.	Principal. July 31, 1892.	Income.
George B. Dorr Fund,		
University Houses and Lands, ...	$115,966.56	$5,972.30
Francis E. Parker Fund,		
University Houses and Lands, ...	113,817.44	5,861.58
John C. Gray Fund,		
University Houses and Lands, ...	25,000.00	1,287.50
Joseph Lee Fund,		
University Houses and Lands, ...	10,000.00	515.00
Insurance and Guaranty Fund,		
University Houses and Lands, ...	141,638.74	7,294.41
Stock Account (part of),		
University Houses and Lands, ...	23,029.55	1,510.75
John Cowdin Fund,		
Real Estate in Boston, ...	22,000.00	1,697.64
Walter Hastings Fund (part of),		
Real Estate in Cambridge, ...	20,000.00	55.17
Edwin Conant Bequest (part of),		
$3,000 Naumkeag Street R. R. 5's, ...	3,039.17	
60 shares National Webster Bank	5,792.50	
10 " Blackstone National Bank of Uxbridge,	947.50	
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester, ...	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England, ...	4,444.44	142.25
Jonathan Phillips' Gift,		
Mortgages, ...	10,000.00	500.00
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor, . . .	1,200.00	50.00
Scholarships of the Class of 1856,		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
Amounts carried forward, . . .	$508,170.20	$25,486.60

Amounts brought forward, . . .	$508,170.20	$25,486.60

LIBRARY.

Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co., . .	5,000.00	200.00
Edwin Conant Fund (part of),		
Mortgage, ...	20,000.00	
Savings Banks deposits (paid during year), . . .		227.82

MUSEUM OF COMPARATIVE ZOÖLOGY.

Agassiz Memorial Fund (part of),		
Advances for new building, &c., ...	22,313.73	1,205.69

OBSERVATORY.

Uriah A. Boyden Fund (part of),		
35 shares East Boston Ferry Co., ...	1.00	

SPECIAL FUNDS.

Bussey Trust,		
Real Estate, ...	413,092.80	19,008.80
Robert Troup Paine Fund (accumulating),		
$35,000 Massachusetts 5's, ...	39,655.00	1,675.00
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co., . .	1,000.00	40.00
Fund of the Class of 1853,		
Policies of Mass. Hospital Life Insurance Co., . .	3,625.00	145.00
George William Sawin Fund,		
12 shares Boston & Providence R. R., ...	3,063.00	120.00
Charles L. Hancock Bequest (part of),		
Mortgage, ...	47,197.00	
Real Estate in Chelsea, ...	1,000.00	
Price Greenleaf Fund. The total amount of this Fund is $717,893.71, which is invested as follows: —		
$43,500 Consolidated R. R. of Vermont 5's, ...	38,280.00	2,175.00
12,200 Rutland R. R. 6's, ...	12,932.00	732.00
37,200 Rutland R. R. 5's, ...	34,968.00	1,860.00
1,000 Cheshire R. R. 6's, ...	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's, ...	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's, . .	10,234.00	
3,000 Boston & Lowell R. R. 7's, (paid during yr.),		210.00
3,000 Chicago, Burl. & Quincy R. R. 4's, ...	2,880.00	120.00
4,000 Chicago, Burl. & Northern R. R. 5's, . . .	4,000.00	200.00
23,000 Union Pacific Railway 6's, ...	25,990.00	1,380.00
290 shares Northern R. R. (N. H.), ...	29,290.00	1,740.00
800 " Rutland " preferred, ...	28,000.00	3,200.00
40 " Ogdens. & L. Champ. R. R., ...	680.00	
317 " Boston & Maine "	48,746.21	2,694.50
Amounts carried forward, . .	$1,407,727.94	$69,470.41

Amounts brought forward, . .	$1,407,727.94	$69,470.41
360 shares Boston & Lowell R. R., ...	46,800.00	2,520.00
237 " Fitchburg R. R. preferred, ...	22,395.33	948.00
355 " Old Colony "	63,190.00	2,272.00
142 " Chicago, Burl. & Quincy R. R., . . .	19,045.75	674.50
20 " N.Y. Central & Hudson River " . . .	2,260.00	100.00
292 " Michigan Central " . . .	28,032.00	1,606.00
122 " Union Pacific Railway, ...	7,161.40	
52 " West End Street Railway, ...	4,330.00	208.00
$50,000 Metropolitan Tel. & Tel. Co. 1st M. 5's, . .	49,750.00	2,500.00
25,000 New England " " " " 6's, ...	25,593.75	1,500.00
50,000 Chic. Junc. R'y & Union Stock Yards 5's, .	47,000.00	1,884.10
300 shares N.Y., N. Haven & Hart. R.R., ...	67,250.00	2,750.00
Lawrence Manufacturing Co.'s Note, ...	30,000.00	1,500.00
Mortgage (paid during year), ...		261.11
Deposit with New England Trust Co., ...	21,475.27	424.96
Totals, ...	$1,842,011.44	$88,619.08

The other Funds are invested as a whole. The general investments are stated in detail on pages 22 and 23 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, August 1, 1891.	Principal, July 31, 1892.	Income.
Notes, Mortgages, &c., ...	$1,004,646.97	$380,000.00	$41,952.94
Railroad Bonds and Premiums, . .	2,415,113.31	2,152,158.62	105,588.70
Railroad Stock, ...	154,871.51	177,371.51	6,875.00
Sundry Bonds, ...	299,170.00	443,205.00	17,356.95
Manufacturing Stock, ...	38,122.29	38,122.29	4,220.00
Real Estate, ...	1,312,610.63	2,305,339.28	102,062.78
Brattle Street Reversion (1918), . .	1,000.00	1,000.00	
Advances to Botanical Dept.	6,905.57	7,250.85	345.28
" " Bussey Trust, ...	37,513.76	37,513.76	1,875.69
" " Dining Hall Association,	22,732.16	21,232.16	1,363.93
" " University Lands, . . .	30,000.00	30,000.00	1,500.00
" " Observatory, ...	3,676.31	4,248.27	183.82
" " Lawn Tennis Association,	250.00	200.00	13.80
" " School of Veterinary Medicine, ...	16,518.94	19,158.65	991.14
Baring Brothers & Company, . . .	947.83	1,122.55	32.47
Term Bills due in October, ...	118,501.59	142,429.47	
Term Bills overdue, ...	2,243.12	2,415.08	
Cash in Suffolk National Bank, . . .	32,435.52	22,323.61	
Cash in hands of Bursar, ...	18,131.57	16,548.23	
Check in Treasurer's Office, for deposit, ...	133.06		
Cash in National Union Bank, . . .		194,594.21	1,256.16
Totals of general investments,	$5,515,524.14	$5,996,233.54	$285,618.66
Totals of special investments,	1,784,323.96	1,842,011.44	88,619.08
Amounts, . . .	$7,299,848.10	$7,838,244.98	$374,237.74

During the year large investments have been made in productive real estate on Washington St., in Boston, chiefly with money received from the payment of corporation notes which were taken in the previous year as a temporary investment, and from the sale of railroad bonds. The gain over cost from the sale of railroad bonds, amounting to $28,660.50, was credited to the account of Gains and Losses for General Investments.

The account of Advances for Railroad Bond Premiums has been credited with the sum of $19,993.00 as the fair yearly repayment from income on account of premiums advanced; and the sum of $6305.60 has been credited to University Houses and Lands as a repayment to capital from a wasting security.

The net income of the general investments ($285,618.66) has been divided at the rate of $5\frac{15}{100}$ per cent among the Funds to which they belong, after allowing four per cent on $30,000.00 of the Bruce Fund, and to the balance of that Fund and to certain other temporary Funds and balances a special rate of three per cent. The fraction, which was $33.32, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1890–91 shows no change.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on Funds for			
University Salaries and Expenses, ...		$40,011.10	
Library Salaries and Expenses (not books), . .		24,978.36	
College Salaries and Expenses, ...		40,298.56	
Gymnasium, and repairs on College buildings, .		none.	
College Term Bills, ...		283,260.35	
Sundry receipts, as follows: —			
Gifts for Salaries and Expenses, . .	$1,572.98		
Rents, ...	796.00		
Laboratory and other fees, ...	26,567.06		
Sales of catalogues, pamphlets, etc.,	2,272.02		
		31,208.06	
			$419,756.43

Expended for		
University Salaries and Expenses, ...	$60,765.20	
Library Salaries and Expenses (not books), ...	30,272.66	
College Expenses, ...	88,609.67	
College Salaries, for instruction, ...	216,637.97	
Gymnasium and Athletic Building Expenses, ...	10,131.97	
Repairs and insurance on College buildings not valued on Treasurer's books, ...	19,771.84	
		426,189.31
Balance, showing deficit for the year, which has been charged to Stock Account, ...		$6,432.88

For the University, College, and Library accounts there has been a large increase of income, chiefly from more tuition fees, but heavy outlays for instruction and for the repair and alteration of buildings have caused a deficit of $6432.88, in spite of the use for current expenses of the whole income of the Stock Account. For 1890–91 the deficit was only $714.68, after using the income of the Stock Account towards repayment of previous deficits.

The Divinity School has had a surplus of $368.74, as the result of less income and a smaller expenditure. For 1890–91 the surplus was $1410.45.

The Law School has had a surplus of $18,314.14, due to more tuition fees, and in spite of increased expenses. For 1890–91 the surplus was $11,635.88.

The Medical School, with more tuition fees, has had a surplus of $22,446.43. For 1890–91 the surplus was $5216.82.

For the Dental School, expenses as well as receipts have been larger, and the surplus has been $2864.85. For 1890–91 the surplus was $3698.14.

For the Lawrence Scientific School a larger income from tuition fees has been mostly used for expenses. The surplus has been only $1498.72, but the income of the Professorship of Engineering was added to its capital as that professorship was vacant. For 1890–91 the surplus was $2324.56.

The Museum of Comparative Zoölogy has spent all the income of its restricted Funds as required by the conditions of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay interest upon, and to repay in part, the principal of the advances from the

Memorial Fund, which were used to extend the Museum building and to buy fossils.

For the general account of the Observatory there has been a deficit of $571.96. For 1890–91 the deficit was $518.28. From the income of the Boyden Fund large outlays have been made for the expedition to Peru; and nearly all the gifts from Mrs. Draper for current use have been spent during the year upon the special research work of the Draper Memorial.

The Bussey Institution, with less income from the Bussey stores, and a larger expenditure, has had a surplus of $875.96. For 1890–91 the surplus was $2918.72.

The Veterinary School has had more income from tuition fees and from its Hospital and Forge; but much larger expenses, chiefly for salaries and wages, have caused a deficit of $2639.71. For 1890–91 there was a surplus of $329.90.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From the estate of Charles L. Hancock, $71,104.27, in cash, securities, and land, being the net amount received in 1891–92 on account of his residuary bequest. Mr. Hancock directs "that the Hancock Professorship shall be first amply provided for from time to time, and then the residue shall be applied to the general purposes of the College."

From the estate of Daniel Treadwell, $1000 additional, on account of Professor Treadwell's residuary bequest for the use of the College Library.

From the Class of 1835, $500, as an addition to the Class of 1835 Scholarship Fund.

From Miss Anna C. Lowell, $1000 additional, for the Lowell Fund for a Botanic Garden.

From Miss Belinda L. Randall, in accordance with the wishes of her brother, the late John Witt Randall, his large collection of engravings; also, $30,000, to establish the John Witt Randall Fund, the income of which is to be used so far as it may be needed, for the care and preservation of his engravings, and the surplus income at the discretion of the President and Fellows for the general purposes of "the

department of Engraving and allied branches of the Fine Arts."

From the estate of Edwin Conant, his bequest of $5000, for the Divinity School; securities and cash amounting to $27,700, his bequest for the Library; and securities and cash amounting to $95,365.11, on account of his unrestricted residuary bequest.

From the estate of Mrs. Elizabeth Fogg, her collection of paintings and artistic objects, and the sum of $198,000, in part payment of her bequests of $220,000, for building and maintaining the "William Hayes Fogg Art Museum of Harvard College."

From an anonymous friend of the Botanic department, through George L. Goodale, $2000, to be added to the Herbarium Fund.

From George A. Gardner, $500, as part of a permanent fund, the income of which shall be used to provide photographs and photographic slides for the department of Geology.

Additional subscriptions to raise the standard of Medical Education, paid to August 1, 1892, from

Frederick L. Ames	$1,000	John E. Thayer	$500
William Endicott, Jr. . . .	1,000	Nathaniel Thayer	1,000
Augustus Hemenway . . .	500	Estate of Miss Anne Wigglesworth	500
H. H. Hunnewell	1,000		
E. V. R. Thayer	500		$6,000

From Edward Russell, $200, to increase the Scholarship founded by him.

From an anonymous friend, $2000, to found the Julius Dexter Scholarship.

The total amount of these gifts for capital account is $440,369.38, as is also stated on page 18 of this report.

GIFTS FOR IMMEDIATE USE.

From Mrs. Henry Draper, of New York, an additional sum of $10,000, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stella spectra, with which the late Dr. Henry Draper's name is honorably associated.

From Jacob H. Schiff, $250, for the encouragement of the study of Semitic languages, and $350, for a scholarship for 1891–92 in the Semitic department.

From Miss Catherine W. Bruce, $500, for the Observatory, for the publication of certain observations.

From Miss Lucy Ellis, an additional gift of $1000, for the Physiological department of the Medical School.

From an anonymous friend, his annual gift of $500, to increase the salary of the Professor of Entomology.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, the seventh yearly payment for the support of two Scholarships to be known as the George Emerson Lowell Scholarships.

From Andrew P. Peabody, $200 additional, for prizes in the Semitic department for the academic year 1892–93.

From the Dante Society, $80 additional, for the purchase of books for the Dante collection.

From John O. Sargent, $100 additional, for the Sargent prize for 1891–92.

From Miss Georgiana Welles Sargent, $100, for the Sargent prize for 1892–93.

Through P. B. Marcou, $10, the amount of contributions for books for the French department.

From Mrs. C. M. Barnard, $600, her ninth yearly payment for the Warren H. Cudworth Scholarships.

From Evan Henry Hopkins, $160, as a repayment with interest of Scholarship money received by him while a student in the Law School.

From Winslow Warren Sever, $22.98, for expenses on the Sever portraits given by him to the College.

From William G. Farlow, his annual gift of $450, towards the salary of the Assistant in the Cryptogamic Herbarium.

From an anonymous friend of the Botanic department, through George L. Goodale, $2500, for the Botanic Garden.

From Henry Lee, $1000, for the Botanic Garden and Botanic Museum.

From Miss Lucy Ellis, $250, for the use of the Professor of Pathology in 1892–93.

From Charles H. Dalton, $250, towards the salary of the Associate Professor of Physiology for 1892–93.

From H. H. Hunnewell, $30,286.51, for a Museum building at the Arnold Arboretum.

Subscriptions for the Arnold Arboretum, paid to August 1, 1892, from

F. L. Ames	$8,333.33	John L. Gardner	$2,000.00
Arthur W. Blake	1,000.00		
			$11,333.33

Subscriptions towards the salary of the new Professor of Experimental Psychology, paid to August 1, 1892, from

Henry Adams	$200	Francis L. Higginson	$1,000
W. S. Bigelow	1,000	James J. Higginson	100
Edmund Dwight	100	Miss Anna C. Lowell	200
John M. Forbes	500	A. Lawrence Lowell	100
W. H. Forbes	100	W. Powell Mason	300
Mrs. Mary Hemenway	500	Henry L. Peirce	500
			$4,600

Additional subscriptions for the present use of the Herbarium, paid to August 1, 1892, from

Frederick L. Ames	$500	Henry Lee	$500
B. P. Cheney	500	Augustus Lowell	250
A friend	500	Nathaniel C. Nash	250
H. H. Hunnewell	500	F. H. Peabody	50
Nathaniel T. Kidder	500		
			$3,550

Additional subscriptions towards the construction of a fire-proof building for the storage of valuable manuscripts and photographic plates at the Observatory, paid to August 1, 1892, from

E. Pierson Beebe	$100	Samuel C. Lawrence	$100
Miss Helen C. Bradlee	100	W. Powell Mason	200
Martin Brimmer	300	Robert Treat Paine	300
A friend	500	George F. Parkman	500
John M. Forbes	200	Stephen Salisbury	100
John L. Gardner	500	Thayer Brothers	200
Mrs. John L. Gardner	1,000	Samuel D. Warren	200
John E. Hudson	100	William F. Weld	100
			$4,500

Subscriptions for illustrated lectures in the Latin and Greek departments, paid to August 1, 1892, from

George C. Brackett	$10	Members of the New York Harvard Club	$100
George G. Crocker	10	William R. Page	15
R. H. Fitz	10	Theophilus Parsons	25
A friend of the Latin Department	100	W. L. Richardson	50
John E. Hudson	100	Frank Russak	20
Walter Hunnewell	50		
			$490

Additional subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to August 1, 1892, from

Charles H. Abbot	$25	Frank Perrin	$10
C. A. Brackett	25	William H. Potter	5
Edwin P. Bradbury	25	James Shepherd	5
Thomas Fillebrown	20	Charles Wilson	10
P. B. Laskey	5		$130

Through Louis D. Brandeis, the third annual gift of $1000, from an anonymous friend of the Law School, to defray the expenses of the course in the Peculiarities of Massachusetts Law and Practice for the year 1892–93.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From an anonymous friend, $100, to be added to the balance of Scholarships and Beneficiary money returned.

From Henry C. Warren, $750 additional, "to be applied at the discretion of Professor C. R. Lanman to the printing of Hindoo texts and of translations from the same, and to the purchase of Hindoo manuscripts" for the Sanskrit department.

From F. H. Peabody, $500 for printing in the Botanical department.

The total amount of these gifts for immediate use is $76,162.82, as is also stated on page 18 of this report.

The estate, No. 38 Quincy Street, Cambridge, containing about twenty-two thousand feet of land with the dwelling house thereon, was given to the College within the year by Mr. Henry C. Warren. This estate does not belong to the account called University Houses and Lands, and has not yet any valuation in the College books of account.

EDWARD W. HOOPER, *Treasurer.*

Boston, December 30, 1892.

ACCOUNTS.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,		$51,725.87
" " Massachusetts 5's,		1,675.00
" " Policies Mass. Hospital Life Insurance Co.,		385.00
" " Deposit with New England Trust Co.,		444.25
" " Metropolitan Telephone & Telegraph Co. 5's,		7,500.00
" " Chicago Junc. Railways & Union Stock Yards Co. 5's,		8,241.05
" " Deposit with National Union Bank,		1,256.16
" " " " Worcester Savings Banks,		227.82
" " New England Telephone & Telegraph Co. 6's,		7,500.00
" " Railroad Bonds (after deducting $19,993.00 for sinking premiums).		
Buffalo, Bradford & Pittsburg 7's,	4,200.00	
Burlington & Mo. River in Neb. 6's,	17,984.00	
Atchison & Nebraska 7's,	8,731.82	
Kan. City, St. Jos. & Council Bluffs 7's,	1,438.42	
Fort Scott, So. E. & Memphis 7's,	7,071.00	
Lincoln & No. Western 7's,	957.63	
Eastern Railroad sterling 6's,	4,265.03	
Fremont, Elkhorn & Mo. Valley 6's,	600.00	
Chicago, Burlington & Quincy 4's,	120.00	
Eastern Railroad 6's,	18,888.00	
Consolidated R. R. of Vermont 5's,	2,175.00	
Rutland Railroad 6's,	732.00	
Rutland Railroad 5's,	1,860.00	
Cheshire Railroad 6's,	60.00	
Union Pacific 6's,	1,380.00	
Chicago, Burlington & Quincy 5's,	700.00	
Ogdens. & Lake Champlain 6's,	2,790.00	
Boston & Lowell 7's,	210.00	
Chicago, Burlington & Northern 5's,	200.00	
Chicago, Burlington & Quincy 7's,	28,071.56	
Union Pacific R'y Omaha Bridge 5's,	8,555.00	
Chicago, Burlington & Quincy conv. 5's,	5,000.00	
Chicago & No. W., Madison Exten. 7's,	1,621.94	
Minneapolis Union 5's,	2,304.30	119,915.70
Dividends on Stocks.		
Amoskeag Manufacturing Co.,	$1,200.00	
Merrimack " "	1,020.00	
Pacific Mills,	2,000.00	4,220.00
Chicago, Burlington & Quincy R. R.,	674.50	
Rutland R. R., preferred,	3,200.00	
Boston & Maine R. R.,	2,694.50	
Old Colony R. R.,	2,272.00	
New York Cent. & Hud. River R. R.,	100.00	
Michigan Central R. R.,	1,606.00	
Amounts carried forward,	$10,547.00	$203,090.85

by the Treasurer of Harvard College,
July 31, 1892.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 40).		
Fellowships and Scholarships,	$14,283.34	
Prizes,	1,000.00	
Salaries and other expenses,	57,765.20	
Sundry payments from special Funds,	5,328.03	78,376.57
College, as per Table II. (page 43).		
Salaries for instruction,	216,637.97	
Repairs and insurance on College Edifices, not valued on Treasurer's books,	19,771.84	
General expenses,	53,932.26	
Scholarships,	28,911.68	
Beneficiaries,	18,232.56	
Prizes,	984.78	
Botanic Garden and Botanic Museum,	9,778.75	
Herbarium,	5,314.68	
Hemenway Gymnasium,	9,284.82	
Carey Athletic Building,	847.15	
Jefferson Physical Laboratory,	3,485.69	
Books for special departments,	1,792.88	
Apparatus, &c., from special gifts,	2,608.50	
Account of Professor **Cooke's** addition to the University Museum (furnishing),	436.66	
Printing, from Publication Funds,	1,695.24	
Summer Schools,	8,224.19	
Appleton Chapel,	8,441.06	
Appropriations for collect'ns and laboratories,	17,881.94	408,262.65
Library, as per Table III. (page 50).		
Books,	16,566.73	
Salaries and other expenses,	30,272.66	46,839.39
Divinity School, as per Table IV. (page 52).		
Salaries and other expenses,	25,682.18	
Scholarships and Beneficiaries,	1,935.00	27,617.18
Law School, as per Table V. (page 54).		
Salaries and other expenses,		51,077.90
Medical School, as per Table VI. (page 55).		
Salaries, Laboratory expenses, &c.,	54,588.81	
Scholarships and Beneficiaries,	2,062.50	
Fees repaid to Instructors,	3,077.50	
Boylston Medical Prizes,	72.40	
Warren Anatomical Museum,	381.15	
Amounts carried forward,	$60,182.36	$612,173.69

General Statement of Receipts and Disbursements for the year ending

INCOME (*continued*).

Amounts brought forward, . . .	$10,547.00	$203,090.85
Dividends on Stocks (*continued*).		
Boston & Lowell R. R., ...	2,520.00	
Northern R. R. (N. H.), ...	1,740.00	
West End Street Railway Co., ...	208.00	
Fitchburg R. R., preferred, ...	948.00	
N. Y., New Haven & Hartford R. R., .	9,625.00	
Boston & Providence R. R., ...	120.00	25,708.00
Real Estate, from rents, &c. (gross receipts).		
Cambridge (University Houses and Lands), after deducting $6,305.60 for capital, ...	32,362.86	
Boston (general investments), after deducting $4,703.15 for capital, ...	135,208.18	
Bussey real estate, ...	35,141.96	
Sundry estates, ...	12,164.13	214,877.13
Term Bills.		
College, as per Table II., ...	283,260.35	
Divinity School, as per Table IV., ...	5,623.82	
Law School, as per Table V., ...	53,100.00	
Medical School, as per Table VI., ...	81,985.77	
Dental School, as per Table VII., ...	8,246.67	
Lawrence Scientific School, as per Table VIII., .	19,171.95	
Bussey Institution, as per Table X., ...	1,246.00	
School of Veterinary Medicine, as per Table XI.,	3,431.00	456,065.56
Sundries.		
William Pennoyer Annuity, ...	142.25	
Asa Gray's copyrights, ...	2,817.33	
Trustee of **Thayer** Scholarships, ...	3,000.00	
Trustees of **Edward Hopkins**, ...	231.77	
Use of Library by resident graduates and others,	135.00	
Sale of grass, wood, old material, etc., ...	5,347.08	
" " old examination papers, ...	3.21	
" " time signals from Observatory, ...	2,327.29	
" " tickets to Commencement Dinner, . . .	585.00	
" " books, pamphlets, catalogues, &c., . . .	1,834.60	
Board of horses, cattle, &c. at Bussey Institution,	2,058.87	
Repayment of advances for microscopes, ...	226.00	
Repayment of advances for publishing observa'ns,	500.00	
Unexpended appropriations returned	419.17	
Laboratory instruction to Dental and Veterinary students, ...	684.00	
Use of lockers at Gymnasium and Athletic Build'g,	2,839.00	
Fees for admission examinations, &c., ...	1,288.00	
Fees in Infirmary and Laboratory, Dental School,	5,187.40	
Fees from Veterinary Hospital and Forge, . . .	18,457.45	
Amounts carried forward, ...	$48,083.42	$899,741.54

by the Treasurer of Harvard College,
July 31, 1892.

EXPENSES (*continued*).

Amounts brought forward, . . .		$60,182.36	$612,173.69
J. Ingersoll Bowditch Fund, ...		191.31	
Ellis Gift, ...		446.25	
General expenses, ...		13,453.73	74,273.65
Dental School, as per Table VII. (page 57).			
Salaries and other expenses, ...			11,678.91
Lawrence Scientific School, as per Table VIII. (page 58).			
Salaries and other expenses, ...		35,978.94	
Museum of Comparative Zoölogy, ...		29,871.77	65,850.71
Observatory, as per Table IX. (page 59), ...			56,713.10
Bussey Institution, as per Table X. (page 60),		12,354.00	
Arnold Arboretum,		49,866.58	62,220.58
School of Veter'y Medicine, as per Table XI. (page 61), .			25,637.45
Real Estate, expenses.			
Insurance.			
Cambridge, ...	$50.00		
Boston (general investments), . .	4,438.56		
Bussey real estate, ...	1,074.84	5,563.40	
Taxes.			
Cambridge, ...	2,351.35		
Boston (general investments), . .	17,658.90		
Bussey real estate, ...	7,675.11		
Sundry estates, ...	302.40	27,987.76	
Interest.			
Bussey real estate (on advances), ...		1,875.69	
Repairs, improvements, care, cleaning and sundries.			
Cambridge, ...	7,519.97		
Boston (general investments), . .	11,047.94		
Bussey real estate, ...	2,100.25	20,668.16	
Heating and hoisting for **Bussey** stores, including repairs and renewal of apparatus, ...	5,550.27		
Less for sales of heat and power, .	2,143.00	3,407.27	59.502.28
Annuities.			
Bussey, ...		$6,109.31	
Gore, ...		300.00	
Lucy Osgood, ...		420.00	
Bemis, ...		2,560.64	
Gurney, ...		1,000.00	
George William Sawin, ...		120.00	10,509.95
Amount carried forward, ...			$978,560.32

General Statement of Receipts and Disbursements for the year ending

INCOME (*continued*).

Amounts brought forward, . .		$48,083.42	$899,741.54
Sundries (*continued*).			
Subscribers to Veterinary Hospital, ...		1,090.00	
Fees for Summer Courses, ...		10,662.50	
Laboratory fees: Chemistry	$7,128.81		
Laboratory fees: Physics	2,082.50		
Laboratory fees: Natural History . .	2,076.25		
Laboratory fees: Philosophy	355.00	11,642.56	71,478.48
Sundry gifts for immediate use, see page 12, ...			76,162.82
Total amount of income, ...			$1,047,382.84

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS.

Edward Russell Scholarship (additional), . .	$200.00	
Lowell Fund for a Botanic Garden (additional),	1,000.00	
Herbarium Fund "	2,000.00	
Medical School Subscription Fund "	6,000.00	
Daniel Treadwell Fund "	1,000.00	
Class of 1835 Scholarship "	500.00	
Julius Dexter Scholarship, ...	2,000.00	
Elizabeth Fogg Bequests, ...	198,000.00	
Edwin Conant Bequests, ...	128,065.11	
Charles L. Hancock Bequest, ...	71,104.27	
John Witt Randall Fund, ...	30,000.00	
George A. Gardner Fund, ...	500.00	440,369.38

SALES.

$13,600 Burl. & Mo. R. (Neb.) R. R. 6's (paid off),	13,600.00	
3,000 Ft. Scott, So. E. & Memp. R. R. 7's "	3,150.00	
3,000 Boston & Lowell R. R. 7's "	3,000.00	
224,000 Chic. Burl. & Quincy R. R. Consol. 7's,	273,491.94	
50,000 Kan. City, St. Jos. & C. Bluffs R. R. 7's,	61,250.00	
25,000 Lincoln & No. Western R. R. 7's, . . .	31,312.50	
150,000 Atchison & Nebraska R. R. 7's, ...	185,250.00	
60,000 Chicago, Burl. & Quincy R. R. 5's, . .	60,600.00	
2,000 City of St. Paul 4½'s, ...	2,144.00	
2,000 " " " " 5's, ...	2,269.17	
2,000 " " Somerville 5's, ...	2,064.17	
1,000 St. Louis County Park 6's, ...	1,197.00	
2,000 Watervliet Turnpike & R. R. 6's, . . .	2,214.67	
2,000 Cambridge Street R. R. 5's, ...	2,149.72	
2,000 Metropolitan R. R. 5's, ...	2,129.17	
4,000 United States 4's, ...	4,740.00	
Amounts carried forward, . .	$650,562.34	$1,487,752.22

by the Treasurer of Harvard College,
July 31, 1892.

EXPENSES (*continued*).

Amount brought forward, ...		$978,560.32
Class Funds.		
Paid the Secretary of the **Class of 1834**, . . .	$40.00	
" " " " **1853**, . . .	145.00	185.00
Sundry payments from income.		
From **Gray** Fund for Engravings, to the Treasurer of the Museum of Fine Arts, ...	823.85	
From **Daniel Williams** Fund for the benefit of the Herring Pond and Mashpee Indians, . . .	825.11	
From **Sarah Winslow** Fund, to the Minister and Teacher at Tyngsborough, Mass., ...	241.16	
From **Huntington Frothingham Wolcott** Fund, to the Treasurer of the Peabody Museum of American Archaeology and Ethnology, . . .	500.00	
From **John Witt Randall** Fund, expenses on account of the **Randall** collection, ...	47.35	2,437.47
Total amount of expenses, ...		$981,182.79

INVESTMENTS AND SUNDRY PAYMENTS.

Chic. Junc. R'ys & Union Stock Y'ds 5's,	$75,000 cost,	$70,110.00	
Chic. & No. West'n, Madison Ex. R. R. 7's,	100,000 "	132,108.75	
Minneapolis Union R'y 5's, ...	100,000 "	104,000.00	
General Electric Co. 5's, ...	100,000 "	97,425.00	
Massachusetts 5's, 1894 (**Robert Troup Paine** Fund), ...	1,500 "	1,560.00	
Paid for accrued interest and expenses on the above bonds, ...		4,153.96	
Great Northern R. R. 4's, ...	$100,000 cost,	90,501.00	
Eastern R. R. sterling 6's, ...	£5,000 "	30,101.25	
550 shares N.Y., N. Haven & Hartford R.R. (balance),		27,500.00	557,459.96
Property received as part of the residuary bequest of **Edwin Conant.**			
$2,000 City of St. Paul 4½'s and interest, ...		$2,144.00	
2,000 " " " " 5's " "		2,269.17	
2,000 " " Somerville 5's " "		2,064.17	
1,000 St. Louis County Park 6's and interest, . . .		1,197.00	
2,000 Watervliet Turnpike & R. R. 6's and interest,		2,214.67	
2,000 Cambridge Street R. R. 5's " "		2,149.72	
2,000 Metropolitan R. R. 5's " "		2,129.17	
4,000 United States 4's " "		4,740.00	
1,000 City of Fall River 6's " "		1,120.00	
2,000 " " Minneapolis 4½'s " "		2,097.50	
Amounts carried forward, . .		$22,125.40	$1,538,642.75

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME (*continued*).

Amounts brought forward, . .	$650,562.34	$1,487,752.22
$1,000 City of Fall River 6's, ...	1,120.00	
2,000 " " Minneapolis 4½'s, ...	2,097.50	
2,000 Chicago, Burlington & Quincy R. R. 4's, .	1,895.00	
1,000 City of Toledo 8's, ...	1,137.92	
3,000 Massachusetts 5's, ...	3,215.41	
2,000 City of Omaha 5's.	2,085.00	
1,360 Central Iowa R'y coupon debt certificate, .	132.41	
70 shares Boston & Albany R. R., ...	14,465.75	
11 " Worcester & Nashua, R. R., . . .	1,399.75	
37 " Providence & Worcester R. R., . .	9,333.25	
33 " Manchester Mills, ...	4,816.75	
66 " Clev. Cinn. Chic. & St. Louis R. pf'd,	6,344.25	
19 " " " " " " " com.,	1,282.05	
15 " Worcester Gas Light Co., ...	2,426.25	
56 " Northern Pacific R. R. preferred, .	3,080.00	
10 " Fitchburg National Bank, ...	1,477.50	
68 " Central National Bank, Worcester,	9,843.00	
Coupons Naumkeag St. Railway 5's, ...	75.00	
Cheshire R. R. dividend of capital, ...	146.00	
Rights Chic. Burl. & Quincy R. R., ...	95.85	
Deposits in Worcester Savings Banks withdrawn,	7,699.88	724,730.86
SUNDRIES.		
From Dining Hall Association, to reduce debt, .	1,500.00	
From Lawn Tennis " " "	50.00	
Advances to premiums on $1,765,783 R.R.B, rep'd,	19,993.00	
" " accrued interest and expenses on Bonds repaid, ...	3,832.71	
" " improvements on Gray and Andrews Estates repaid, ...	4,703.15	
University Houses and Lands, repaym't to capital,	6,305.60	
Repayment of advances to Mus. of Comp. Zoöl.,	1,800.06	38,184.52
Notes and Mortgages paid off, ...	1,193,000.00	
Less invested in notes of Manufacturing Co's, .	525,000.00	668,000.00
Balance, August 1, 1891.		
Cash in Suffolk National Bank, ...	$32,435.52	
Cash in New England Trust Co., ...	16,733.42	
Check in Treasurer's Office, for deposit, . .	133.06	
Cash in hands of Charles F. Mason, Bursar,	18,131.57	
Term Bills due October, 1891, ...	118,501.59	
" " overdue, ...	2,243.12	188,178.28
Total, ...		$3,106,845.88

by the Treasurer of Harvard College,
July 31, 1892.

INVESTMENTS AND SUNDRY PAYMENTS (*continued*).

	Amounts brought forward, . .	$22,125.40	$1,538,642.75
$2,000	Chic. Burl. & Quincy R. R. 4's and interest,	1,895.00	
1,000	City of Toledo 8's " "	1,137.92	
3,000	Massachusetts 5's " "	3,215.41	
3,000	Naumkeag Street R'y 5's " "	3,114.17	
2,000	City of Omaha 5's " "	2,085.00	
1,360	Central Iowa R'y coupon debt certificates,	132.41	
70	shares Boston & Albany R. R. and dividend,	14,465.75	
11	" Worcester & Nashua R. R. " "	1,399.75	
37	" Prov. & Worcester " " "	9,333.25	
33	" Manchester Mills " "	4,816.75	
66	" Clev. Cinn. Chicago & St. Louis R. R. preferred and dividend, ...	6,344.25	
19	" Clev. Cinn. Chic. & St. Louis R.R. com.,	1,282.05	
15	" Worcester Gas Light Co. and dividend,	2,426.25	
56	" Northern Pacific R. R. preferred, . .	3,080.00	
10	" Fitchburg National Bank, ...	1,477.50	
68	" Central National Bank, Worcester, .	9,843.00	
60	" National Webster Bank, Boston, . .	5,792.50	
10	" Blackstone National Bank, Uxbridge,	947.50	94,913.86
	Received as part of the bequest of **Edwin Conant** for the Library.		
	Mortgage on real estate in Worcester, ...	20,000.00	
	Deposits in Worcester Savings Banks, ...	7,699.88	27,699.88
	Received as part of the residuary bequest of **Charles L. Hancock.**		
	Mortgage on real estate in Chicago, ...	47,197.00	
	Real estate in Chelsea, Mass., valued at	1,000.00	48,197.00
	Improvements on **Gray** and **Andrews** Estates, ...		141,862.17
	Purchase of **Hayward** Estate, Washington St., Boston, ...		429,851.50
	" " **Lowell** " " " "		425,718.13
	Paid Baring Brothers & Co., in account, ...		174.72
	Balance, July 31, 1892.		
	Cash in Suffolk National Bank, ...	$22,323.61	
	Cash in New England Trust Co., ...	21,475.27	
	Cash in National Union Bank, ...	194,594.21	
	Cash in hands of Charles F. Mason, Bursar, .	16,548.23	
	Term Bills due October, 1892, ...	142,429.47	
	" " overdue, ...	2,415.08	399,785.87
	Total, ...		$3,106,845.88

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1892.

Separate Investments, as stated in detail on pages 3, 4, and 5 of this report, consisting of		
Mortgages and Notes,	$107.197.00	
Railroad Bonds,	249,933.17	
Sundry Bonds,	161,998.75	
Railroad Stocks,	370,243.69	
University Houses and Lands,	429,452.29	
Other Real Estate,	458,587.10	
Sundries,	64,599.44	
Amounting to		$1,842,011.44
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	10,000.00	
Lawrence Manufacturing Co.'s Note,	70,000.00	
Merrimack Manufacturing Co.'s Note,	80,000.00	
Pacific Mills' Notes,	220,000.00	380,000.00
Railroad Bonds.		
$298,400 Burl. & Mo. R. in Nebr. non ex. 6's,	298,400.00	
104,000 Ft. Scott, So. E. & Mem., 1st M. 7's,	104,000.00	
393,000 Eastern, 1st Mortg. 6's,	393,000.00	
£19,600 Eastern, " " " Sterling,	95,383.40	
450,000 Chicago, Burl. & Quincy Consol. 7's,	450,000.00	
100,000 Chicago, Burl. & Quincy Conv. 5's,	100,000.00	
175,000 U. P. Omaha Bridge 1st M. 5's,	175,000.00	
100,000 Chic. & No. W. Madison Ex. 1st M. 7's,	100,000.00	
100,000 Minneapolis Union 1st M. 5's,	100,000.00	
100,000 Great Northern Coll. Trust 4's,	90,501.00	
Railroad Bond Premiums,	245,874.22	2,152,158.62
Sundry Bonds.		
$100,000 Metropolitan Tel. & Tel. Co. 1st M. 5's,	99,500.00	
100,000 New England " " " " 6's,	102,375.00	
150,000 Chicago Junct. Railways and Union Stock Yards Coll. Trust 5's,	143,905.00	
100,000 General Electric Co. 5's,	97,425.00	443,205.00
Sundry Stocks.		
Amoskeag Manufacturing Co., 12 shares,	3,654.00	
Merrimack " " 17 "	17,000.00	
Pacific Mills, 20 "	17,468.29	
N. Y., New Haven & Hartford R. R., 800 "	177,371.51	215,493.80
Amount carried forward,		$5,032,868.86

Amount brought forward, . . .		$5,032,868.86
Real Estate.		
Amory Estate, Franklin Street, Boston, . . .	$165,615.81	
Webb Estate, Washington Street, Boston, . .	164,604.79	
Gray and Andrews Estates, Washington Street, Boston, ...	801,422.18	
Cole Estate, Washington Street, Boston, . . .	250,000.00	
Lowell Estate, Washington Street, Boston, . .	464,368.91	
Hayward Estate, Washington Street, Boston, .	429,851.50	
Townsend Estate, Hawkins Street, Boston, . .	29,476.09	
Reversion of Buildings in Brattle Street, Boston,	1,000.00	2,306,339.28
Sundries.		
Advances to Dining Hall Association, ...	21,232.16	
" " Lawn Tennis Association, ...	200.00	
" " Bussey Trust, ...	37,513.76	
" " School of Veterinary Medicine, .	19,158.65	
" " Observatory, ...	4,248.27	
" " University Lands, ...	30,000.00	
" " Botanical Department	7,250.85	
Baring Brothers & Co., ...	1,122.55	
Term bills due October, 1892, ...	142,429.47	
" " overdue, ...	2,415.08	265,570.79
Cash in Suffolk National Bank, ...	22,323.61	
" " National Union Bank, ...	194,594.21	
" " hands of Charles F. Mason, Bursar, . . .	16,548.23	233,466.05
Total, ...		$7,838,244.98

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

Principal, Aug. 1, 1891.	UNIVERSITY FUNDS.	Principal, July 31, 1892.
$130,444.37	Stock Account (so called), . .	$124,011.49
141,638.74	Ins. and Guaranty F'd (so called), .	141,638.74
15,750.00	**Israel Munson** Fund, ...	15,750.00
16,871.63	**Leonard Jarvis** "	16,871.63
25,000.00	**John C. Gray** Fund, ...	25,000.00
115,966.56	**George B. Dorr** Fund, ...	115,966.56
5,000.00	**Seth Turner** Fund, ...	5,000.00
113,817.44	**Francis E. Parker** Fund, . . .	113,817.44
30,000.00	**William Perkins** Fund,. . . .	30,000.00
25,370.03	**John L. Russell** Fund, ...	25,370.03
5,000.00	**Stanton Blake** Fund, ...	5,000.00
20,382.57	**Walter Hastings** Fund, ...	20,457.46
4,771.33	**Charlotte F. Blanchard** Fund . .	4,771.33
10,000.00	**Joseph Lee** Fund	10,000.00
63,224.86	President's Fund, ...	63,480.95
155.04	**Thomas Cotton** Fund, ...	155.04
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00
254,685.89	Retiring Allowance Fund, ...	267,802.22
22,000.00	**John Cowdin** Fund, ...	22,000.00
	William Hayes Fogg Endowment,	100,721,14
	William Hayes Fogg Construc'n,	98,645.16
	Edwin Conant Bequest, ...	95,516.68
56,655.41	**John Parker** Fellowships, . . .	56,598.14
10,810.95	**Robert Treat Paine** Fellowship, .	11,367.72
10,923.91	**Harris** Fellowship, ...	10,736.50
10,855.38	**John Thornton Kirkland** Fellows'p,	11,139.41
11,066.03	**James Walker** Fellowship, . . .	11,135.93
31,859.50	**Rogers** Fellowships, ...	32,000.29
10,725.41	**Henry Lee** Memorial Fellowship, .	10,827.75
10,252.24	**Ozias Goodwin** Memorial Fellows'p,	10,330.22
10,252.24	**H. B. Rogers** Memorial Fellowship,	10,330.22
81,950.54	**Henry T. Morgan** Fund, . . .	81,950.54
11,265.98	**John Tyndall** Scholarship, . . .	11,096.18
2,329.34	**Sumner** Prize Fund, ...	2,349.28
6,214.82	**George B. Sohier** Prize Fund,. .	6,284.89
332.67	**John O. Sargent** Prize Fund, . .	349.82
6,797.81	Lectures on Political Economy Fund,	7,147.91
150.00	**Robert N. Toppan** Prizes (balance),	150.00
200.00	**Robert Treat Paine** Prizes "	200.00
150.00	Dante Prizes "	150.00
200.00	Semitic Prizes "	200.00
6,186.76	Gifts for Semitic Collect. (balance),	4,457.09
858.69	" " " Library, "	58.67
$1,285,366.14	. . . Amounts carried forward, . . .	$1,586,086.43

Principal, Aug. 1, 1891.		Principal, July 31, 1892.
$1,285,366.14	. . . Amounts brought forward, . .	$1,586,086.43

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64
28,337.40	**Boylston** "	28,337.40
21,619.50	**Eliot** "	21,619.50
10,000.00	**Eliot** " (**Jon. Phillips's** gift)	10,000.00
3,500.01	**Erving** "	3,500.01
35,990.99	**Fisher** "	35,990.99
20,217.08	**Hersey** "	20,217.08
21,744.18	**Hersey** " (**Thomas Lee's** gift),	21,744.18
3,747.33	**Hollis** " (Mathematics),	3,747.33
34,517.60	**Hollis** " (Divinity), . . .	34,517.60
43,062.93	**McLean** "	43,062.93
21,000.00	**Perkins** "	21,000.00
25,020.19	**Plummer** "	25,020.19
52,500.00	**Pope** "	52,500.00
56,441.25	**Rumford** "	56,441.25
23,139.83	**Smith** "	23,139.83
184,582.38	**Gurney** Fund, ...	188,588.35
16,240.38	Fund for Permanent Tutors, . . .	16,240.38
15,796.97	**Lee** Fund for Reading, ...	15,796.97
145,000.00	**Class Subscription** Fund, . . .	145,000.00
2,886.58	**Paul Dudley** Fund for Lectures, .	2,935.26
31,500.00	**Jonathan Phillips** F'd (unrestricted),	31,500.00
1,050.00	**John A. Blanchard** " "	1,050.00
5,384.23	**John W. P. Abbot** " "	5,661.51
13,353.03	**Daniel H. Peirce** " "	13,421.79
6,230.00	**Daniel Austin** " "	6,230.00
2,383.02	Schol. & Benef. money ret. (balance),	2,165.68
344.61	**Henry Flynt's** Bequest, ...	344.61
3,432.08	**Abbot** Scholarship, ...	3,458.83
1,137.59	**Alford** "	1,196.20
5,328.40	**Bartlett** "	5,352.79
5,664.84	**Bassett** "	5,686.59
11,936.04	**Bigelow** "	12,050.74
109,560.04	**Bowditch** "	110,369.06
376.84	**Bright** " (balance), . . .	797.66
3,534.41	**Browne** "	3,616.41
6,160.88	**Ruluff S. Choate** Scholarship, . .	6,278.17
7,457.60	**Class of 1802** Scholarship, . . .	7,541.69
2,946.96	" **1814** "	2,973.73
5,631.39	" **1815** " (**Kirkland**),	5,788.05
3,969.69	" **1817** "	4,024.14
3,344.50	" **1828** "	3,416.76
3,320.58	" **1835** "	4,000.16
4,106.00	" **1841** "	4,117.46
4,724.62	" **1852** " (**Dana**), .	4,767.96
10,000.00	" **1856** "	10,000.00
$2,331,336.73	. . . Amounts carried forward, .	$1,052,957.88 $1,586,086.43

Principal, Aug. 1, 1891.			Principal, July 31, 1892.
$2,331,336.73	. . . Amounts brought forward,	$1,052,957.88	$1,586,086.43
3,231.61	Class of 1867 Scholarship, . . .	3,248.06	
10,501.54	Crowninshield "	10,642.39	
600.00	W. H. Cudworth " (balance),	700.00	
5,425.96	George & Martha Derby Scholar'p,	5,455.40	
	Julius Dexter Scholarship, . . .	2,000.00	
5,389.50	W. S. Eliot " . . .	5,417.08	
5,835.46	Farrar " . . .	5,885.96	
10,179.94	Richard Augustine Gambrill Sch.	10,304.21	
6,004.43	Charles Haven Goodwin Sch. . .	6,013.64	
3,371.13	Greene Scholarship, ...	3,544.74	
5,853.71	Levina Hoar Scholarship, ...	5,988.53	
10,077.63	Hodges "	10,463.31	
5,416.04	Hollis "	5,494.96	
	George E. Lowell " (balance),	66.66	
4,438.39	Matthews " "	5,543.48	
5,228.58	Merrick "	5,297.87	
7,655.98	Morey "	7,750.26	
6,698.96	Pennoyer "	6,707.34	
3,412.42	Perkins "	3,588.14	
910.26	Rodger "	957.12	
3,311.26	Henry B. Rogers "	3,381.78	
3,273.28	Edward Russell "	3,652.14	
6,086.46	Mary & Leverett Saltonstall Sch.,	6,399.89	
1,005.33	Dorothy Saltonstall Scholarship, .	1,057.09	
3,206.14	Sever Scholarship, ...	3,221.25	
9,863.38	Sewall "	9,971.32	
46,828.54	Shattuck "	47,140.23	
5,701.71	Slade "	5,828.70	
3,517.12	Story "	3,698.25	
2,523.87	Stoughton "	2,587.21	
4,044.94	Gorham Thomas "	4,119.92	
7,022.04	Toppan "	7,083.67	
24,608.23	Townsend "	24,875.54	
4,093.83	Walcott "	4,104.67	
10,229.72	Whiting "	10,356.56	
10,139.77	Henry B. Humphrey Fund, . .	10,261.98	
9,834.69	Exhibitions, ...	9,832.19	
1,798.63	Palfrey Exhibition, ...	1,891.28	
1,200.00	Samuel Ward Fund, ...	1,200.00	
1,674.98	John Glover "	1,761.24	
11,008.94	Quincy Tufts "	11,010.31	
5,380.28	Day "	5,380.35	
10,398.24	Munroe "	10,396.74	
4,311.68	Price Greenleaf Aid (balance), . .	4,990.14	
4,013.42	Boylston Prizes for Elocution, . .	4,025.09	
13,232.15	Bowdoin Prizes for Dissertations, .	13,351.60	
1,234.93	Hopkins Gift for "Deturs" (balance),	1,302.52	
717.27	Chauncey Wright Fund, ...	754.20	
$2,641,829.10	. . . Amounts carried forward, .	$1,371,662.89	$1,586,086 43

Principal, Aug. 1, 1891.			Principal, July 31, 1892.
$2,641,829.10	. . . Amounts brought forward,	$1,371,662.89	$1,586,086.43
50,000.00	**Increase S. Wheeler Fund,** . . .	50,000.00	
1,033.57	Fund for Religious Services, . . .	1,033.57	
15,613.69	**John E. Thayer** Fund.	15,314.58	
6,372.55	Classical Publ. F'd of **Class of 1856,**	6,400.76	
39,763.10	Botanic Department Fund, ...	40,099.13	
57,882.31	**Lowell** Fund for a Botanic Garden, .	58,882.31	
25,020.29	Herbarium Fund, ...	29,774.46	
75,000.00	Physical Laboratory Endowment, . .	75,000.00	
10,091.60	**Henry Warren Torrey** Fund, . .	10,611.34	
7,879.34	**Joseph Lovering** " . .	8,168.09	
1,320.84	**Jefferson** Physical Lab'y (balance),	1,765.68	
301.30	Gifts for addition to Museum "		
1,753.77	Sundry Gifts (unexpended balances),	914.08	
2,485.88	Gifts for Psychol. Lab'y and Lib'y "	1,394.95	
2,793.08	" " Classical Library "	1,498.06	
565.26	" " Historical " "	351.23	
2,515.62	" " Geological Department "	1,534.22	
	" " Sanskrit " . . .	1,193.10	
	" " College Salaries, ...	4,125.00	1,679,723.45

LIBRARY FUNDS.

100,000.00	**Eben Wright** Fund, ...	100,000.00	
25,976.77	**Constantius** Fund, ...	26,026.04	
500.00	**Jarvis** Fund, ...	500.00	
10,572.25	**Daniel Treadwell** Fund, ...	11,572.25	
10,569.93	Subscription for Library, ...	10,628.65	
2,122.35	**Bowditch** Fund, ...	2,115.35	
242.82	**Bright** " (balance), . . .	234.50	
	Edwin Conant Fund, ...	27,757.59	
5,301.37	**Denny** "	5,376.12	
5,310.15	**Farrar** "	5,320.33	
3,142.28	**Haven** "	3,175.22	
10,085.61	**Hayes** "	10,133.24	
5,278.48	**Hayward** "	5,319.87	
2,392.08	**Hollis** "	2,430.27	
2,115.93	**Homer** "	2,146.09	
5,316.40	**Lane** "	5,352.49	
23,000.21	**Lowell** "	23,203.02	
61,168.58	**Minot** "	60,239.46	
7,149.58	**Lucy Osgood** "	7,195.01	
7,017.22	**Mary Osgood** "	7,100.83	
5,485.29	**Salisbury** "	5,504.27	
20,132.33	**Sever** "	20,131.69	
4,086.64	**Shapleigh** "	4,037.22	
37,589.39	**Sumner** "	37,589.90	
5,002.42	**Tucker** "	5,001.13	
5,305.86	**Ward** "	5,315.53	
15,992.76	**Walker** "	15,906.55	
248.83	**Wales** Gift (balance), ...	364.06	
548.32	**Waterston** " "	576.54	
10,064.37	**J. Huntington Wolcott** Fund, . .	10,090.66	
156.08	Sundry gifts, etc. (unexpended balances),	155.36	420,499.24
$3,334,095.60	. . . Amounts carried forward, . .		$3,686,309.12

Principal, Aug. 1, 1891.			Principal, July 31, 1892.
$3,334,095.60	. . . Amounts brought forward, . .		$3,686,309.12

DIVINITY SCHOOL FUNDS.

28,813.82	Divinity School (balance), . . .	29,182.56	
37,583.74	**Bussey** Professorship, ...	37,583.74	
16,015.81	**Parkman** "	16,015.81	
6,008.43	**Hancock** Professorship, ...	6,008.43	
48,845.73	**Winn** Prof. of Ecclesiastical History,	49,345.73	
20,280.38	**Dexter** Lectureship, ...	20,280.38	
9,184.69	**Henry Lienow** Fund, ...	9,184.69	
5,250.00	**Mary P. Townsend** "	5,250.00	
2,100.00	**Winthrop Ward** "	2,100.00	
1,050.00	**Samuel Hoar** "	1,050.00	
1,050.00	**Abraham W. Fuller** Fund, . . .	1,050.00	
1,050.00	**Caroline Merriam** " . . .	1,050.00	
7,875.00	**Joseph Baker** " . . .	7,875.00	
40,000.00	**Th. Tileston** of New York Endowm't,	40,000.00	
10,000.00	**Henry P. Kidder** Fund, ...	10,000.00	
17,000.00	**Oliver Ames** Fund, ...	17,000.00	
1,000.00	**Abby Crocker Richmond** Fund, .	1,000.00	
71,427.02	New Endowment, ...	71,427.02	
1,000.00	**John L. Russell** Fund, ...	1,000.00	
1,362.79	**John W. Quinby** Fund, . . .	1,432.98	
10,000.00	**William B. Spooner** " . . .	10,000.00	
	Edwin Conant " . . .	5,000.00	
911.34	**Lewis Gould** " . . .	911.34	
2,177.95	**Joshua Clapp** " . . .	2,177.95	
525.00	**Hannah C. Andrews** " . . .	525.00	
1,000.00	**Adams Ayer** " . . .	1,000.00	
890.00	**Daniel Austin** " . . .	890.00	
14,102.20	**Jackson** Foundation, ...	14,188.45	
5,164.00	**Thomas Cary** Scholarships, . .	5,189.95	
2,464.83	**George Chapman** " . .	2,525.12	
4,082.13	**Joshua Clapp** " . .	4,167.35	
4,705.84	**J. Henry Kendall** " . .	4,808.20	
3,237.27	**Nancy Kendall** " . .	3,310.64	
12,989.45	**Abner W. Buttrick** Fund, . . .	13,078.38	
1,050.00	**William Pomroy** " . . .	1,050.00	
2,641.13	Beneficiary money returned, . . .	2,777.14	399,435.86

LAW SCHOOL FUNDS.

44,168.50	Law School (balance), ...	62,482.64	
15,750.00	**Dane** Professorship, ...	15,750.00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
94,994.97	New "	94,994.97	
47,021.25	Law School Book Fund, ...	47,021.25	
	Scholarship money returned, . . .	160.00	252,729.49
$3,961,189.50	. . . Amounts carried forward, . .		$4,338,474.47

Principal, Aug. 1, 1891.			Principal, July 31, 1892.
$3,961,189.50	. . . Amounts brought forward, .		$4,338,474.47

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

7,589.68	Lawrence Scientific School (balance),	9,088.40	
38,807.17	Professorship of Engineering, . .	40,805.73	
61,536.43	**Abbott Lawrence** Fund, ...	61,536.43	
50,375.00	**James Lawrence** Fund, ...	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
100,400.00	**Sturgis Hooper** "	100,400.00	
	George A. Gardner "	500.00	
10,008.33	**Rotch** Building Gift (balance), . .		
50,000.00	**Gray** Fund for Zoölogical Museum,	50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .	297,933.10	
7,594.01	Teachers' and Pupils' " } . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** "	7,740.66	774,129.52

MEDICAL SCHOOL FUNDS.

63,429.59	Medical School (balance), ...	85,876.02	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
13,507.64	**Warren** Fund for Anatom'l Museum,	13,822.15	
3,439.89	**Boylston** Fund for Medical Prizes,	3,544.65	
3,593.92	**Boylston** " " " Books,	3,779.01	
1,881.62	Medical Library Fund, ...	1,855.29	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,836.08	**Samuel E. Fitz** "	1,836.08	
6,262.13	**J. Ingersoll Bowditch** Fund, . .	6,393.31	
26,750.00	New Subscription Fund, ...	32,750.00	
65.33	**John Foster** Income for Medical Students (balance), ...	203.69	
5,259.59	**D. W. Cheever** Scholarship, . .	5.330.48	
5,064.37	**Geo. Cheyne Shattuck** Memorial Fellowship, ...	5,325.17	
5,064.37	**John Ware** Memorial Fellowship,	5,156.42	
5,064.37	**Chas. Eliot Ware** " "	5,156.42	
1,814.11	**Ellis** Gift (balance), ...	2,496.77	273,125.10

OBSERVATORY FUNDS.

110,293.88	**Edward B. Phillips** Fund, . . .	110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
28,252.38	**David Sears** " . . .	28,979.87	
11,436.92	**Josiah Quincy** " . . .	11,539.18	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
$5,156,945.90	. . . Amounts carried forward, .	$173,812.93	$5,385,729.09

Principal, Aug. 1, 1891.			Principal, July 31, 1892.
$5,156,945.90	. . . Amounts brought forward,	$173,812.93	$5,385,729.09
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
50,000.00	Observatory Endowment, ...	50,000.00	
120,110.35	**Robert Treat Paine** Fund, . .	120,110.35	
50,000.00	**Paine** Professorship, ...	50,000.00	
211,224.33	**Uriah A. Boyden** Fund, ...	213,932.71	
43,536.17	**Bruce** Gift (balance), ...	32,032.65	
2,500.00	**J. Ingersoll Bowditch** Fund, . .	2,500.00	
929.31	**Draper Memorial** (balance), . .	1,351.13	
1,830.54	Gifts for Building " . . .	6,162.51	668,282.28

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
11,825.39	Bussey Institution (balance), . . .	12,701.35	
609.02	**Bussey** Building Fund, ...	609.02	
155,248.77	**James Arnold** "	155,648.53	
4,433.53	Arnold Arboretum " (balance), Arboretum Construction Gifts, . .	6,229.70	
50,000.00	**Bright** Legacy, ...	50,000.00	
38,155.94	**Robert Troup Paine** Fund, . . .	39,830.94	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,420.38	**Gray** Fund for Engravings, . . .	16,420.38	
	John Witt Randall Fund, . . .	30,274.52	
3,985.62	**Gospel Church** Fund, ...	4,190.90	
3,625.00	Fund of the **Class of 1853**, . . .	3,625.00	
1,000.00	" " " " " **1834**, . . .	1,000.00	
718,283.71	**Price Greenleaf** Fund, ...	717,893.71	
24,961.65	**Gore** Annuity Fund, ...	25,947.19	
4,868.27	**Lucy Osgood** Annuity Fund, . .	4,698.97	
50,790.19	**Bemis** Annuity Fund, ...	50,845.23	
3,817.12	Dental School (balance), ...	6,681.97	
15,205.85	Dental School Endowment, . . .	15,205.85	
3,063.00	**Geo. William Sawin** Fund, . .	3,063.00	
10,064.37	**Huntington Frothingham Wolcott** Fund, ...	10,082.67	
	Charles L. Hancock Bequest, . .	72,569.14	
18,590.84	Gains and Losses for General Investments, ...	47,251.34	1,762,973.04

FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.

16,426.85	**Daniel Williams** Fund for the conversion of the Indians, ...	16,447.73	
4,812.37	**Sarah Winslow** F'd, for the Minister and Teacher at Tyngsborough, Mass.,	4,812.84	21,260.57
$7,299,848.10			$7,838,244.98

Changes in the Funds during the year ending July 31, 1892.

Total amount of Funds and balances, July 31, 1892, as before stated, ...		$7,838,244.98	
Total amount of Funds and balances, August 1, 1891, as before stated, ...		7,299,848.10	
Showing a total increase during the year of . . .			$538,396.88
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones, .		440,369.38	
Increase more than decrease of Funds and balances, which appear both at the beginning and end of the year, ...		109,822.33	
Increase of Funds established during the year, . .		3,314.85	
Credit balances created, ...		6,456.36	
		$559,962.92	
Deduct from this amount			
Decrease of Stock Account, by excess of expenditures over income in College, Library, and University accounts, ...	$6,432.88		
Sundry balances used up, ...	14,743.16		
Loss from change of special investment,	390.00		
		21,566.04	
			$538,396.88

Net increase of Funds and balances as above, . . .	$119,593.54
Less decrease as above, ...	21,566.04
Leaving amount of the net increase of the Funds and balances, excluding gifts for capital account, as is also shown in the following table, ...	$98,027.50

Statement showing Changes in the Different Funds

Increase of Funds and balances which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

President's Fund,	$256.09	
Retiring Allowance Fund,	13,116.33	
Robert Treat Paine Fellowship,	556.77	
Sumner Prize Fund,	19.94	
James Walker Fellowship,	69.90	
Rogers "	140.79	
John T. Kirkland "	284.03	
Henry Lee Memorial Fellowship,	102.34	
Ozias Goodwin " "	77.98	
H. B. Rogers " "	77.98	
John O. Sargent Prizes,	17.15	
George B. Sohier "	70.07	
Lectures on Political Economy Fund,	350.10	
Walter Hastings Fund,	74.89	$15,214.36

COLLEGE.

Daniel H. Peirce Fund,	68.76	
Paul Dudley Fund,	48.68	
John W. P. Abbot Fund,	277.28	
Gurney Fund,	4,005.97	
Abbot Scholarship,	26.75	
Alford "	58.61	
Bartlett "	24.39	
Bassett "	21.75	
Bigelow "	114.70	
Bowditch "	809.02	
Bright " (balance),	420.82	
Browne "	82.00	
R. S. Choate Scholarship,	117.29	
Class of 1802 "	84.09	
" **1814** "	26.77	
" **1815** " (**Kirkland**),	156.66	
" **1817** "	54.45	
" **1828** "	72.26	
" **1835** "	179.58	
" **1841** "	11.46	
" **1852** " (**Dana**),	43.34	
" **1867** "	16.45	
Crowninshield "	140.85	
W. H. Cudworth "	100.00	
George & Martha Derby Scholarship,	29.44	
W. S. Eliot Scholarship,	27.58	
Amounts carried forward,	$7,018.95	$15,214.36

and balances during the year ending July 31, 1892.

Decrease of Funds and balances which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

John Parker Fellowship,	$57.27	
Harris Fellowship,	187.41	
John Tyndall Scholarship,	169.80	$414.48

COLLEGE.

Exhibitions,	2.50	
Munroe Fund,	1.50	
John E. Thayer Fund,	299.11	
Scholar. and Benefic. Money Returned (balance),	217.34	
Gifts for Psychological Lab. and Library, "	1,090.93	
" " Classical Library "	1,295.02	
" " Historical " "	214.03	
" " Geological Department "	981.40	4,101.83

LIBRARY.

Bowditch Fund,	7.00	
Bright " (balance),	8.32	
Minot "	929.12	
Sever "	.64	
Shapleigh "	49.42	
Tucker "	1.29	
Walker "	86.21	
Sundry gifts, etc. (balance),	.72	1,082.72

MEDICAL SCHOOL.

Medical Library Fund,	26.33

OBSERVATORY.

Bruce Gift (balance),	11,503.52

FUNDS FOR SPECIAL PURPOSES.

Lucy Osgood Annuity Fund,	169.30	
Gifts for Semitic Collection (balance),	1,729.67	
" " " Library "	800.02	2,698.99
Amount carried forward,		$19,827.87

Statement showing Changes in the Different Funds

INCREASE.

Amounts brought forward,		$7,018.95	$15,214.36
Farrar	Scholarship,	50.50	
R. A. Gambrill	"	124.27	
C. H. Goodwin	"	9.21	
Greene	"	173.61	
Hodges	"	385.68	
Levina Hoar	"	134.82	
Hollis	"	78.92	
Matthews	" (balance),	1,105.09	
Merrick	"	69.29	
Morey	"	94.28	
Pennoyer	"	8.38	
Perkins	"	175.72	
Rodger	"	46.86	
Henry B. Rogers	"	70.52	
Edward Russell	"	178.86	
Mary & Leverett Saltonstall	Scholarship,	313.43	
Dorothy Saltonstall	Scholarship,	51.76	
Sever	Scholarship,	15.11	
Sewall	"	107.94	
Shattuck	"	311.69	
Slade	"	126.99	
Story	"	181.13	
Stoughton	"	63.34	
Toppan	"	61.63	
Townsend	"	267.31	
Gorham Thomas	"	74.98	
Walcott	"	10.84	
Whiting	"	126.84	
John Glover Fund,		86.26	
Bowdoin Prizes,		119.45	
Chauncey Wright Fund,		36.93	
Henry B. Humphrey Fund,		122.21	
Price Greenleaf Aid (balance),		678.46	
Boylston Prizes for Elocution,		11.67	
Classical Publication Fund,		28.21	
Herbarium Fund,		2,754.17	
Jefferson Physical Laboratory (balance),		444.84	
Palfrey Exhibition,		92.65	
Quincy Tufts Fund,		1.37	
Day Fund,		.07	
Hopkins Gift for "Deturs" (balance),		67.59	
Sundry gifts (unexpended balances),		4,478.41	
Botanic Department Fund,		336.03	
Henry Warren Torrey Fund,		519.74	
Joseph Lovering Fund,		288.75	21,504.76
Amount carried forward,			$36,719.12

and balances during the year ending July 31, 1892. (*Continued.*)

DECREASE.

Amount brought forward, ...		$19,827.87
Sundry balances used up.		
Gifts for Addition to Museum, ...	$301.30	
Rotch Building Gift, ...	10,008.33	
Arnold Arboretum, ...	4,433.53	14,743.16
Decrease of Stock Account by excess of expenditures over income, in College, Library, and University Accounts, ...		6,432.88
Price Greenleaf Fund, loss from change of special investment, ...		390.00
Amount carried forward, ...		$41,393.91

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward,		$36,719.12

LIBRARY.

Constantius Fund,	$49.27	
Denny "	74.75	
Farrar "	10.18	
Haven "	32.94	
Hayes "	47.63	
Hayward "	41.39	
Hollis "	38.19	
Homer "	30.16	
Lane "	36.09	
Lowell "	202.81	
Lucy Osgood "	45.43	
Mary Osgood "	83.61	
Salisbury "	18.98	
Subscription "	58.72	
Sumner "	.51	
Wales Gift (balance),	115.23	
Ward Fund,	9.67	
Waterston Gift (balance),	28.22	
J. Huntington Wolcott Fund,	26.29	950.07

DIVINITY SCHOOL.

Balance,	368.74	
Winn Professorship,	500.00	
John W. Quinby Fund,	70.19	
Jackson Foundation,	86.25	
Joshua Clapp Scholarship,	85.22	
J. H. Kendall "	102.36	
A. W. Buttrick Fund,	88.93	
Beneficiary Money Returned (balance),	136.01	
George Chapman Scholarship,	60.29	
Thomas Cary "	25.95	
Nancy Kendall "	73.37	1,597.31

LAW SCHOOL.

Balance,		18,314.14

LAWRENCE SCIENTIFIC SCHOOL AND MUSEUM OF COMPARATIVE ZOÖLOGY.

Balance, L. S. S.,	1,498.72	
Professorship of Engineering,	1,998.56	3,497.28
Amount carried forward,		$61,077.92

and balances during the year ending July 31, 1892. (*Continued.*)

DECREASE.

Amount brought forward, ...	$41,393.91
Amount carried forward, ...	$41,393.91

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward, ...		$61,077.92
MEDICAL SCHOOL.		
Balance, ...	$22,446.43	
Warren Fund for Anatomical Museum, ...	314.51	
Boylston Fund for Medical Books, ...	185.09	
D. W. Cheever Scholarship, ...	70.89	
Boylston Fund for Medical Prizes, ...	104.76	
J. Ingersoll Bowditch Fund, ...	131.18	
John Foster inc. for Med. Students (balance),	138.36	
Geo. Cheyne Shattuck Memorial Fellowship,	260.80	
John Ware " "	92.05	
Charles Eliot Ware " "	92.05	
Ellis Gift (balance)	682.66	24,518.78
OBSERVATORY.		
David Sears Fund, ...	$727.49	
Draper Memorial (balance), ...	421.82	
Josiah Quincy Fund, ...	102.26	
Uriah A. Boyden Fund, ...	2,708.38	
Gifts for Building (balance), ...	4,331.97	8,291.92
FUNDS FOR SPECIAL PURPOSES.		
Bussey Institution (balance), ...	875.96	
James Arnold Fund, ...	399.76	
Robert Troup Paine Fund, ...	1,675.00	
Gospel Church Fund, ...	205.28	
Gore Annuity "	985.54	
Daniel Williams "	20.88	
Sarah Winslow "	.47	
Bemis Annuity Fund, ...	55.04	
Dental School (balance), ...	2,864.85	
Huntington Frothingham Wolcott Fund, .	18.30	
Gains and Losses for General Investments, . .	28,660.50	35,761.58
		$129,650.20
Increase of Funds established during the year.		
Edwin Conant Library Fund, ...	57.59	
John Witt Randall "	274.52	
Wm. Hayes Fogg Art Mus. Endowment, . .	721.14	
" " " " " Construction acc't,	645.16	
Edwin Conant Bequest, ...	151.57	
Charles L. Hancock Fund, ...	1,464.87	3,314.85
Credit balances created.		
George Emerson Lowell Scholars'p (balance),	66.66	
Law School Scholarship money returned, "	160.00	
Arboretum Construction Gifts, "	6,229.70	6,456.36
Total, ...		$139,421.41

and balances during the year ending July 31, 1892. (*Continued.*)

DECREASE.

Amount brought forward, ...	$41,393.91
Balance, which is the net increase of the Funds and balances for the year ending July 31, 1892, excluding gifts for capital account, ...	98,027.50
Total, ...	$139,421.41

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every Fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every Fund, in case that sum be either less or more than the actual income of the Fund. If the object to which the income of a Fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 65.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, from special investment, .	$1,510.75	
Interest on balance, ...	5,207.11	$6,717.86
Income of the following funds : —		
Insurance and Guaranty, from special investm't,		7,294.41
Joseph Lee, from special investment, ...		515.00
John C. Gray, from special investment, . . .		1,287.50
George B. Dorr, from special investment, . .		5,972.30
Francis E. Parker, from special investment, .		5,861.58
Israel Munson, ...		811.12
Leonard Jarvis, ...		868.91
Samuel D. Bradford, ...		270.37
Seth Turner, ...		257.50
Henry T. Morgan, ...		4,220.48
Henry Harris, ½ of income, ...		770.93
William Perkins, ...		1,545.00
Stanton Blake, ...		257.50
John Cowdin, from special investment, . . .		1,697.64
Walter Hastings, from sp. investm't,	$2,343.00	
Interest on accumulated income,	19.72	2,362.72
John L. Russell, ...		1,203.55
Charlotte F. Blanchard, ...		245.71
Thomas Cotton, ...		7.57
President's, ...		3,256.09
Parker Fellowships, ...		2,917.73
John Thornton Kirkland Fellowship, . . .		559.03
Harris Fellowship, ...		562.59
James Walker Fellowship, ...		569.90
Rogers Fellowships, ...		1,640.79
Robert Treat Paine Fellowship, ...		556.77
John Tyndall Scholarship, ...		580.20
Henry Lee Memorial Fellowship, ...		552.34
Ozias Goodwin " "		527.98
Henry Bromfield Rogers Memorial Fellowship,		527.98
Amount carried forward, ...		$54,419.05

TABLE I., CONTINUED.

RECEIPTS.

Amount brought forward, ...	$54,419.05	
Sumner Prize, ...	119.94	
George B. Sohier Prize, ...	320.07	
John O. Sargent Prize, ...	17.15	
Retiring Allowance (accumulating), ...	13,116.33	
Lectures on Political Economy, ...	350.10	
William Hayes Fogg Endowment, ...	1,072.90	
" " " Construction, ...	645.16	
Gifts for Semitic Collections and Lib'y (balance),	155.75	
Edwin Conant Bequest, ...	154.57	$70,371.02
From **John O. Sargent**, gift for prize, ...	100.00	
Miss **G. W. Sargent**, gift for prize, ...	100.00	
Andrew P. Peabody, gift for prizes, ...	200.00	
Jacob H. Schiff, gifts for prizes and Scholars'p,	600.00	1,000.00
Balance remaining after dividing the net income among the Funds, ...	33.32	
For care of the **Sarah Winslow** Fund, ...	6.19	
Sale of Catalogues, Calendars, and Directories, . . .	1,037.93	
Sale of grass and wood, ...	95.00	
Examination fees for degrees of Ph.D. and S.D., . .	60.00	
Rent of houses in No. Harvard St., Brighton, ...	286.00	
For pasturage on Brighton marsh, ...	75.00	1,593.44
		$72,964.46

PAYMENTS.

Overseers' Expenses.		
Advertising, postage, &c., ...	$118.20	
Printing President's Annual Report, ...	1,723.85	
Printing Treasurer's " "	456.15	
Printing other reports, and auditing Treasurer's accounts, ...	311.50	$2,609.70
Office Expenses.		
President's, ...	658.56	
Treasurer's, ...	1,044.70	
Bursar's, ...	2,159.67	
Supt. of Buildings' and Janitor's, ...	132.84	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,681.37	6,677.14
Salaries.		
President, ...	8,007.57	
Treasurer and Deputy Treasurer, ...	6,000.00	
Secretary of the University, ...	2,500.00	
Secretary of the Board of Overseers, ...	200.00	
Bursar, ...	3,000.00	
Bursar's Assistant, ...	1,200.00	
Clerks Treasurer's office, ...	3,800.00	
Superintendent of Buildings, ...	2,400.00	27,107.57
Amount carried forward, ...		$36,394.41

Table I., continued.

PAYMENTS

Amount brought forward, ...		$36,394.41
Memorial Hall and Sanders Theatre.		
Insurance, ...	$10.00	
Repairs, fuel, gas, &c., ...	434.06	444.06
General Expenses.		
Advertising, ...	151.94	
Labor, &c. on grounds, ...	7,539.49	
Subscription to Mercantile Agency, ...	300.00	
Watering streets, and water, ...	284.38	
Watchmen, ...	1,063.61	
Freight, diplomas, and sundries, ...	489.67	
Printing, ...	726.77	
Music, Commencement, ...	185.00	
Annual Catalogue and Calendar, ...	3,477.45	
Repairs and improvements, ...	2,793.79	
Taxes on certain unimproved lands, ...	166.32	
Postage on annual reports, catalogues, &c., . .	1,666.00	
John Harvard genealogical researches, . . .	100.00	
Portrait of **Walter Hastings**, ...	338.00	
Services of Electrical Engineers, &c., ...	1,483.81	
Expenses of delegates, ...	160.50	20,926.73
		$57,765.20
Sundry payments from Special Funds.		
Repairs and expenses on Sacramento St. houses, from **Walter Hastings** Fund, ...	2,287.83	
Semitic Collection, ...	1,885.42	
" Books and Binding, ...	800.02	
Sundry Expenses, **Fogg** Collection, ...	351.76	
Certified copy of **Edwin Conant's** Will, . . .	3.00	5,328.03
Fellowships and Scholarships.		
John Parker, ...	2,975.00	
Harris, ...	750.00	
John Thornton Kirkland, ...	275.00	
James Walker, ...	500.00	
Rogers, ...	1,500.00	
Morgan, ...	2,833.34	
Ozias Goodwin Memorial, ...	450.00	
Henry Bromfield Rogers Memorial, ...	450.00	
Henry Lee Memorial, ...	450.00	
John Tyndall Scholarship, ...	750.00	
University Scholarships, ...	3,000.00	
Jacob H. Schiff Scholarship, ...	350.00	14,283.34
Prizes.		
Andrew P. Peabody, ...	200.00	
George B. Sohier, ...	250.00	
John O. Sargent, ...	200.00	
Charles Sumner, ...	100.00	
Jacob H. Schiff, ...	250.00	1,000.00
		$78,376.57

Table No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.			
Instruction,		$230,899.25	
Rents available for general expenses,		52,361.10	$283,260.35
Income of Scholarship Funds.			
Abbot,		176.75	
Alford (accumulating),		58.61	
Bartlett,		274.39	
Bassett,		291.75	
Bigelow,		614.70	
Bowditch,		5,642.34	
Bright, ½ income of **Bright** Legacy,		1,287.50	
Browne,		182.00	
Ruluff Sterling Choate,		317.29	
Class of 1802,		384.09	
" **1814,**		151.77	
" **1815 (Kirkland),**		290.00	
" **1817,**		204.45	
" **1828,**		172.26	
" **1835** (accumulating),		179.58	
" **1841,**		211.46	
" **1852 (Dana),**		243.34	
" **1856,** from special investment,		600.00	
" **1867,**		166.45	
Crowninshield,		540.85	
George and **Martha Derby,**		279.44	
William Samuel Eliot,		277.58	
Farrar,		300.50	
Richard Augustine Gambrill,		524.27	
Charles Haven Goodwin,		309.21	
Greene (accumulating),		173.61	
Price Greenleaf,		3,000.00	
Levina Hoar, for the town of Lincoln,		301.48	
Hodges,		519.02	
Hollis,		278.92	
Henry B. Humphrey,		522.21	
William Merrick,		269.29	
Morey,		394.28	
Pennoyer. Interest,	$116.13		
Annuity,	142.25	258.38	
Perkins (accumulating),		175.72	
Rodger (accumulating),		46.86	
Henry Bromfield Rogers,		170.52	
Edward Russell (accumulating),		178.86	
Mary & Leverett Saltonstall (accumulating),		313.43	
Dorothy Saltonstall (accumulating),		51.76	
Savage,		300.00	
Amounts carried forward,		$20,634.92	$283,260.35

Table II., continued.

RECEIPTS.

Amounts brought forward, ...		$20,634.92	$283,260.35
Sever, ...		165.11	
Sewall, ...		507.94	
Shattuck, ...		2,411.69	
Slade, ...		293.65	
Story (accumulating), ...		181.13	
Stoughton (accumulating), ...		63.34	
Gorham Thomas, ...		208.32	
Toppan, ...		361.63	
Townsend, ...		1,267.31	
Walcott, ...		210.84	
Whiting, ...		526.84	26,832.72
Received from the Trustee of the **Thayer** Scholarships,		$3,000.00	
" for the **Warren H. Cudworth** "		600.00	
" " " **George Emerson Lowell** "		400.00	
" " " **Matthews** Scholarships (½ of net rents of Hall), ...		5,305.09	9,305.09
Other Beneficiary Funds, income of.			
"Exhibitions,"		506.50	
Palfrey "Exhibition,"		92.65	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		86.26	
Quincy Tufts, ...		566.96	
Moses Day, ...		277.07	
Munroe, ...		535.50	
Price Greenleaf Aid, ...		16,655.09	
Scholarship and Beneficiary Money Returned, returned by beneficiary, ...		100.00	18,870.03
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		$206.67	
James Bowdoin Prizes for Dissertations, . .		681.45	
Edward Hopkins Gift for "Deturs."			
From Trustees, ...	$231.77		
Interest on unexpended balance, .	63.60	295.37	
Chauncey Wright (accumulating), ...		36.93	1,220.42
Funds for Instruction, income of,			
Alford Professorship, ...		$1,429.07	
Boylston "		1,459.36	
Eliot "		1,113.43	
J. Phillips' addition to **Eliot** Professorship,		500.00	
Erving Professorship, ...		180.25	
Fisher "		1,853.54	
Hersey " ⅗ inc. of the Fund,		624.71	
Hollis " (Mathematics), . .		192.97	
Hollis " (Divinity), . . .		1,777.68	
McLean "		2,217.74	
Amounts carried forward, ...		$11,348.75	$339,488.61

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward, ...	$11,348.75	$339,488.61
Perkins Professorship, ...	1,081.50	
Plummer "	1,288.53	
Pope "	2,703.75	
Rumford "	2,906.71	
Smith "	1,191.71	
Fund for Permanent Tutors, ...	836.36	
Thos. Lee Fund for the Hersey Professorship,	1,119.82	
Thos. Lee " " Reading, ...	813.55	
Class Subscription, ...	7,467.50	
Henry Flynt, ...	16.89	
Paul Dudley Fund, ...	148.68	
Gifts for salaries, ...	5,550.00	36,473.75
Income of **Jonathan Phillips** unrestricted Fund,	$1,622.25	
" " **John A. Blanchard** " "	54.07	
" " **Daniel H. Pierce** " "	687.68	
" " **J. W. P. Abbot** Fund (accumulating), .	277.28	
" " **John E. Thayer** "	804.12	
" " Fund for Religious Services, ...	53.25	
" " **Gurney** Fund, ...	9,505.97	
" " Classical Publication Fund of the **Class of 1856,**	328.21	
" " **Increase Sumner Wheeler** Fund, . . .	2,575.00	
" " **Henry Warren Torrey** Fund, ...	519.74	
" " The **Joseph Lovering** Fund for Physical Research, ...	405.77	16,833.34
Hemenway Gymnasium. For use of lockers, ...		2,696.00
Carey Athletic Building. For use of lockers, ...		143.00
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,862.50	
Interest on unexpended balance, ...	68.03	3,930.53
Professor **Cooke's** addition to the University Museum. Interest on unexpended balance, ...		5.14
Sanskrit Department. Additional gift from **Henry C. Warren,** . . .		750.00
Geological Department. Interest on unexpended balance, ...		64.09
Psychological Laboratory and Library. Interest on unexpended balance, ...		55.06
Classical Library.		
Interest on unexpended balance, ...	56.71	
Sale of duplicate books, ...	43.54	100.25
Amount carried forward, ...		$400,539.77

Table II., continued.

RECEIPTS.

Amount brought forward, ...			$400,539.77
Botanic Garden and Botanic Museum.			
Income of Fund, ...		$2,047.79	
" " **Lowell Fund**, ...		2,995.96	
" " **John L. Russell Fund**, ...		25.75	
Rent of house, ...		700.00	
Gifts for present use, ...		4,000.00	9,769.50
Herbarium.			
Income of Fund, ...		1,310.01	
Gifts for present use, ...		3,550.00	
Received from **Asa Gray's** copyrights, . . .		2,817.33	
Income of **John L. Russell Fund**, ...		77.25	
Sale of duplicate books, ...		55.50	
" " plants, &c., ...		258.76	8,068.85
Sundries.			
For use of rooms by College Society, ...		510.00	
Sale of tickets to Commencement Dinner, . . .		585.00	
" " Chemistry and Physics pamphlets, . . .		212.96	
" " old examination papers, ...		3.21	
" " Historical Monographs, ...		134.42	
Fees for admission examinations, &c., ...		1,228.00	
Fees for Summer Courses, ...		10,662.50	
Laboratory fees received.			
Chemistry, ...	$7,128.81		
Physics, ...	2,082.50		
Natural History, ...	2,076.25		
Philosophy, ...	355.00	11,642.56	
Gifts for books for class-room libraries, &c., . .		14.00	
Gifts for illustrated lectures in Latin and Greek department, ...		490.00	
Gift to pay for expenses on the **Sever** portraits,		22.98	25,505.63
Total receipts, ...			$443,883.75

PAYMENTS.

Paid the incumbents of the following Scholarships.	
Abbot, ...	$150.00
Bartlett, ...	250.00
Bassett, ...	270.00
Bigelow, ...	500.00
Bowditch, ...	4,833.32
Bright, ...	866.68
Browne, ...	100.00
Ruluff Sterling Choate, ...	200.00
Warren H. Cudworth, ...	500.00
Class of 1802, ...	300.00
" **1814**, ...	125.00
" **1815 (Kirkland)**, ...	133.34
Amount carried forward, ...	$8,228.34

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward,	$8,228.34	
Class of 1817,	150.00	
" 1828,	100.00	
" 1841,	200.00	
" 1852,	200.00	
" 1856,	600.00	
" 1867,	150.00	
Crowninshield,	400.00	
Hodges,	133.34	
George and Martha Derby,	250.00	
William Samuel Eliot,	250.00	
Farrar,	250.00	
Richard Augustine Gambrill,	400.00	
Charles Haven Goodwin,	300.00	
Price Greenleaf,	3,000 00	
Levina Hoar, for the town of Lincoln,	166.66	
Hollis,	200.00	
Henry B. Humphrey,	400.00	
George Emerson Lowell,	333.34	
Matthews,	4,200.00	
William Merrick,	200.00	
Morey,	300.00	
Pennoyer,	250.00	
Henry Bromfield Rogers,	100.00	
Savage,	300.00	
Sever,	150.00	
Sewall,	400.00	
Shattuck,	2,100.00	
Slade,	166.66	
Thayer,	3,000.00	
Gorham Thomas,	133.34	
Toppan,	300.00	
Townsend,	1,000.00	
Walcott,	200.00	
Whiting,	400.00	$28,911.68
Paid other Beneficiaries from the following Funds.		
Exhibitions,	509.00	
Samuel Ward,	50.00	
Quincy Tufts,	565.59	
Day,	277.00	
Munroe,	537.00	
Price Greenleaf Aid,	15,976.63	
Scholarship and Beneficiary Money Returned,	317.34	18,232.56
Prizes.		
Boylston Prizes for Elocution,	195.00	
Bowdoin Prizes for Dissertations,	562.00	
"Deturs" from Hopkins Donation,	227.78	984.78
Amount carried forward,		$48,129.02

TABLE II., CONTINUED.

PAYMENTS.

Amount brought forward, ...			$48,129.02
Hemenway Gymnasium.			
Salaries and wages, ...		$6,272.50	
Janitors and cleaning, ...		1,436.41	
Fuel, water, gas, and sundries, ...		1,519.79	
Repairs and improvements, ...		1,441.84	
Apparatus, ...		463.70	
Photographing, ...		200.00	
Insurance, ...		50.00	
		11,384.24	
Less amount received from other Departments,		2,099.42	9,284.82
Carey Athletic Building.			
Repairs and improvements, ...		61.74	
Janitors and cleaning, ...		477.00	
Fuel, water, gas, and sundries, ...		308.41	847.15
Jefferson Physical Laboratory.			
Spent on building and fixtures, ...		599.14	
Laboratory expenses, ...	$3,486.55		
Less part paid by the College, . . .	600.00	2,886.55	3,485.69
John E. Thayer Fund.			
Expenses of Quarterly Journal of Economics, and other printing, ...			1,103.23
The **Joseph Lovering** Fund for Physical Research.			
Paid sundry accounts, ...			117.02
Charles Fairchild's gift for Geological Department.			
Sundry expenses and salary, ...			1,045.49
Classical Publication Fund of the **Class of 1856.**			
Printing Studies in Classical Philology, ...			300.00
Sanskrit Department.			
Printing Harvard Oriental Series, &c., ...			292.01
Psychological Laboratory and Library.			
Paid for apparatus, books, &c., ...			1,145.99
Professor **Cooke's** addition to the University Museum.			
Paid on account of furnishing, ...			436.66
Salaries for instruction, ...			216,637.97
Payments for College Edifices not valued on Treasurer's books.			
Insurance, ...		322.50	
Repairs, improvements, &c., ...		19,449.34	19,771.84
Botanic Garden and Botanic Museum.			
For salaries, labor, repairs, materials, &c., . . .		9,433.47	
Interest on advances, ...		345.28	9,778.75
Herbarium.			
For salaries, labor, repairs, materials, &c., . . .			5,314.68
Amount carried forward, ...			$317,690.32

Table II., continued.

PAYMENTS.

Amount brought forward, ...			$317,690.32
Summer Schools.			
Salaries, ...		$6,536.71	
Clerical services, ...		400.00	
Supplies, materials, &c., ...		649.68	
Printing, ...		406.75	
Advertising, ...		231.05	8,224.19
Paid from gifts for books for Political Economy Dept.,		25.23	
" " " " Music "		6.72	
" " " " French "		13.40	
" " " " Mathematics "		74.40	
" " " " German "		23.89	
" " " " Social Questions,		39.94	
" " " " Classical Library,		1,395.27	
" " " " Historical "		214.03	1,792.88
" " illustrated lectures in Latin and Greek Departments, ...			300.00
General Expenses.			
Appropriations for collections and laboratories.			
Physical Apparatus (Prof. Trowbridge),	$1,000.00		
Mineralogy and Chemis'y (Prof. Cooke),	1,000.00		
Botany (Prof. Goodale), ...	250.00		
Botany (Prof. Farlow), ...	200.00		
Geology (Prof. Shaler), ...	250.00		
Zoölogy (Prof. Mark), ...	389.38		
Psychology (Prof. James), ...	200.00		
Fine Arts (Prof. Norton), ...	300.00		
Geography (Prof. Davis), ...	250.00		
Drawing (Asst. Professor Moore), . .	150.00		
Petrography (Instructor Wolff), . . .	150.00		
Laboratory fees appropriated, . . .	11,642.56		
Fuel and service in Nat. Hist. Labor's,	1,500.00	17,281.94	
Jefferson Physical Laboratory.			
Expenses paid by the College, ...		600.00	
Appleton Chapel.			
Preaching and morning services, . .	3,200.00		
Organist and Choir-master, ...	1,500.00		
Choir, ...	1,400.00		
Books, hymnals, and music, ...	419.53		
Fuel, gas, cleaning, &c., ...	1,719.03		
Services and wages, ...	202.50	8,441.06	
Admission examinations, ...	1,694.96		
Advertising, ...	451.92		
Cleaning and care of College buildings not valued on Treasurer's books, .	12,220.76		
Commencement Dinner, ...	689.24		
Amounts carried forward,	$15,056.88	$26,323.00	$328,007.39

Table II., continued.

PAYMENTS.

Amounts brought forward,	$15,056.88	$26,323.00	$328.007.39
General Expenses.			
Deans and Chairmen Committees, salaries, clerical and office expenses, .	10,399.62		
Fuel, &c., ...	6,029.51		
Furniture, ...	2,933.22		
Freight, diplomas, and sundries, . .	1,611.01		
Gas, ...	2,640.80		
Music, Class-Day, ...	125.00		
Pews hired in Cambridge churches, .	1,057.00		
Printing office, expenses, . $14,946.20			
Less amount rec'd from other Departments, . . 11,952.09	2,994.11		
Printing, ...	605.62		
Services of examiners and proctors, .	4,302.16		
" " assistants to instructors, .	2,619.41		
" " undergraduates, ...	439.98		
Assistant in Geological Library, . . .	250.00		
Supplies, tools, and materials, . . .	607.25		
Watchmen, ...	744.05		
Water rates, ...	591.73		
Laboratory assistant, ...	308.60		
Instruments and apparatus, ...	362.83		
Collation, ...	238.26		
Books, ...	15.22	53,932.26	80,255.26
Total payments, ...			$408,262.65

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.

Subscription for Library, ...	$544.36
Nathaniel I. Bowditch, ...	109.28
Bright, ½ income of the **Bright** Legacy, ...	1,287.50
Constantius, ½ of income, ...	668.91
Edwin Conant, ¼ of income, ...	66.29
Denny, ...	273.00
Eliza Farrar, ...	273.46
Horace A. Haven, ...	161.81
Francis B. Hayes, ...	519.43
George Hayward, ...	271.82
Amount carried forward, ...	$4,175.86

TABLE III., CONTINUED.

RECEIPTS.

Amount brought forward,		$4,175.86	
Thomas Hollis,		123.19	
Sidney Homer,		108.97	
Frederick A. Lane,		273.77	
Lowell, ¾ of income,		1,184.50	
Charles Minot. From special investm't,	$4,200.00		
Interest on unexpended balance,	60.20	4,260.20	
Lucy Osgood,		368.22	
Mary Osgood,		361.38	
Stephen Salisbury,		282.48	
Sever,		1,036.80	
Samuel Shapleigh,		210.48	
Charles Sumner,		1,935.83	
Ichabod Tucker. From special investment,		200.00	
George W. Wales. Gift,	200.00		
Interest on unexpended balance,	12.82	212.82	
James Walker,		823.64	
Thomas W. Ward,		273.26	
Executors of **Robert Waterston.**			
Interest on unexpended balance,		28.22	
J. Huntington Wolcott,		518.30	
Gift from Dante Society,		80.00	
Sale of duplicates, &c.,		33.75	16,491.67
James Savage Fund for general expenses (¾ of income),		1,397.25	
Constantius " " " ½ " "		668.91	
Edwin Conant " " " ¾ " "		198.87	
Daniel Treadwell " " "		561.66	
Daniel Austin " " "		320.84	
Eben Wright " " "		5,150.00	
Jarvis " " "		25.75	
Price Greenleaf " " "		16,655.08	24,978.36
Fees for use of Library,		135.00	
Sale of Bulletins, &c.,		128.50	263.50
			$41,733.53

PAYMENTS.

For Books from	
Subscription Fund,	$485.64
Bowditch "	116.28
Bright "	1,295.82
Conant "	8.70
Constantius "	619.64
Denny "	198.25
Farrar "	263.28
Haven "	128.87
Hayes "	471.80
Hayward "	230.43
Amount carried forward,	$3,818.71

TABLE III., CONTINUED.

PAYMENTS.

Amount brought forward,	$3,818.71	
Hollis Fund,	85.00	
Homer "	78.81	
Lane "	237.68	
Lowell "	981.69	
Minot "	5,189.32	
Lucy Osgood "	322.79	
Mary Osgood "	277.77	
Salisbury "	277.50	
Sever "	1,037.44	
Shapleigh "	259.90	
Sumner "	1,935.32	
Tucker "	201.29	
Walker "	909.85	
Ward "	266.34	
J. Huntington Wolcott Fund,	492.01	
Wales Gift,	97.59	
Dante Society Gift,	79.22	
Duplicate money,	12.73	
Subscription of 1880,	5.77	$16,566.73
Salaries and wages,	22,702.69	
Binding,	1,600.10	
Stationery and postage,	629.19	
Fuel,	1,110.27	
Repairs and improvements,	479.77	
Freight, water, supplies, and sundries,	617.81	
Janitors and cleaning,	931.32	
Furniture,	306.07	
Bulletins, and other printing,	1,895.44	30,272.66
		$46,839.39

TABLE No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.

Divinity School, balance,	$1,483.92
Benjamin Bussey Professorship,	1,935.58
Parkman Professorship,	824.82
John Hancock Professorship,	309.41
Winn Professorship of Ecclesiastical History,	2,515.57
Samuel Dexter,	1,044.42
Henry Lienow,	473.03
Mary P. Townsend,	270.37
Amount carried forward,	$8,857.12

TABLE IV., CONTINUED.

RECEIPTS.

Amount brought forward,	$8,857.12	
Winthrop Ward,	108.15	
Samuel Hoar,	54.07	
Abraham W. Fuller,	54.07	
Caroline Merriam,	54.07	
Joseph Baker,	405.56	
Thomas Tileston of New York Endowment,	2,060.00	
Oliver Ames,	875.50	
Henry P. Kidder,	515.00	
Abby Crocker Richmond,	51.50	
New Endowment,	3,678.49	
William B. Spooner Legacy,	515.00	$17,228.53
Income of Scholarship Funds.		
Jackson Foundation,	726.25	
Thomas Cary,	265.95	
George Chapman,	126.95	
Joshua Clapp,	210.22	
J. Henry Kendall,	242.36	
Nancy Kendall,	166.71	1,738.44
Income of other Funds.		
Joshua Clapp,	112.17	
William Pomroy,	54.07	
Hannah C. Andrews,	27.04	
Lewis Gould,	46.92	
Daniel Austin,	45.83	
Abner W. Buttrick,	668.93	
Adams Ayer,	51.50	
John W. Quinby,	70.19	
John L. Russell,	51.50	
Edwin Conant,	64.37	
Interest on Beneficiary money returned (balance),	136.01	1,328.53
Benjamin Bussey Trust ($\frac{1}{4}$ of net income for use of this School),		3,224.87
Sale of duplicate books, &c.,		70.30
Term Bills.		
For instruction,	2,703.82	
For rents,	2,920.00	5,623.82
		$29,214.49

PAYMENTS

For Salaries for instruction,	$19,392.32
Services and wages,	2,373.74
Labor, repairs, and improvements,	733.42
Cleaning and care of rooms,	1,374.72
Books and binding,	573.83
Printing,	59.75
Amount carried forward,	$24,507.78

TABLE IV., CONTINUED.

PAYMENTS.

Amount brought forward, ...	$24,507.78	
Fuel, gas, and water, ...	676.11	
Stationery, postage, diplomas, and sundries, . . .	119.35	
Collation, ...	85.00	
Furniture, ...	39.70	
Proportion of expenses of Gymnasium, ...	157.48	
Advertising, ...	96.76	$25,682.18
Paid the incumbents of the following Scholarships.		
Jackson Foundation, ...	640.00	
Thomas Cary, ...	240.00	
George Chapman, ...	66.66	
Joshua Clapp, ...	125.00	
Nancy Kendall, ...	93.34	
J. Henry Kendall, ...	140.00	1,305.00
Paid beneficiaries from the following Funds:		
Abner W. Buttrick, ...	580.00	
William Pomroy, ...	50.00	630.00
		$27,617.18

TABLE NO. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance, ...	$2,274.70	
Nathan Dane Professorship, ...	811.12	
Benjamin Bussey "	1,234.97	
Isaac Royall "	429.56	
New Professorship, ...	4,892.24	
Law School Book Fund, ...	2,421.58	
Benjamin Bussey Trust (¼ of net income for use of this School), ...	3,224.87	$15,289.04
Term Bills.		
For instruction, ...		53,100.00
Anonymous gift for instruction in the Peculiarities of Massachusetts Law, ...		1,000.00
Sale of duplicate books, ...		3.00
Repayment of Scholarship money with interest, ...		160.00
		$69,552.04

PAYMENTS.

For Salaries for instruction, ...	$30,050.00	
Librarian and Assistants, ...	4,685.23	
Janitors, cleaning, &c., ...	1,065.30	
Books and binding, ...	4,741.34	
Fuel, ...	853.92	
Amount carried forward, ...	$41,395.79	

TABLE V., CONTINUED.

PAYMENTS.

Amount brought forward,	$41,395.79	
Gas,	926.25	
Printing	689.35	
Scholarships,	1,650.00	
Labor, repairs, and improvements,	2,555.99	
Stationery and postage,	189.11	
Freight, diplomas, and sundries,	381.12	
Water rates,	115.50	
Furniture,	1,545.50	
Services of examiners and proctors,	148.75	
Proportion of expenses of Gymnasium,	1,465.54	
Advertising,	15.00	$51,077.90

TABLE No. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Medical School, balance,	$3,266.64	
Jackson,	988.44	
Warren, for Anatomical Museum,	695.66	
Ward Nicholas Boylston, for Medical Prizes,	177.16	
Ward Nicholas Boylston, for Medical Books,	185.09	
George C. Shattuck,	882.14	
Hersey Professorship, $\frac{2}{5}$ income of the fund,	416.47	
Medical Library Fund,	96.92	
Quincy Tufts,	103.00	
David Williams Cheever Scholarship,	270.89	
George Cheyne Shattuck Memorial Fellowship,	260.80	
John Ware " "	260.80	
Charles Eliot Ware " "	260.80	
Edward M. Barringer,	1,313.92	
Henry Harris, $\frac{1}{2}$ of income,	770.93	
Mary W. Swett,	811.90	
Samuel W. Swett,	1,030.00	
Samuel E. Fitz,	94.55	
J. Ingersoll Bowditch,	322.49	
New subscription,	1,529.96	
Ellis Gift (balance),	128.91	
John Foster, income for Medical Students every second year,	163.36	$14,030.83
Gifts for present use,		1,500.00
Amount carried forward,		$15,530.83

Table VI., continued.

RECEIPTS.

Amount brought forward, ...			$15,530.83
Term Bills.			
For instruction, ...		$76,999.19	
For graduation fees, ...		2,610.00	
In Chemical Laboratory, breakage and chemicals,		1,245.13	
In Practical Anatomy, for use of material, . . .		982.00	
For extra examination fees, &c., ...		149.45	81,985.77
From Dental and Veterinary Schools for Laboratory instruction, ...			684.00
Repayment of advances for the purchase of microscopes,			226.00
Use of lecture room by Medical Society, . . .	$30.00		
" " laboratory by State of Massachusetts, .	300.00		330.00
Sale of old material, ...			9.50
			$98,766.10

PAYMENTS.

Boylston Medical Prizes.			
Advertising, ...			$72.40
Warren Anatomical Museum.			
Expenses and additions to collection, ...			381.15
Edward M. Barringer Scholarship No. 1, .	$300.00		
" " 2, .	200.00	$500.00	
David Williams Cheever Scholarship, ...		200.00	
John Ware Memorial Fellowship, ...		168.75	
Charles Eliot Ware Memorial Fellowship, ...		168.75	
Faculty Scholarships, ...		800.00	
Beneficiaries from **Foster** income, ...		25.00	
Other Beneficiaries, ...		200.00	2,062.50
J. Ingersoll Bowditch F'd, Physiolog'l apparatus, &c.,			191.31
Ellis Gift, Expenses in Physiological Laboratory, . . .			446.25
Chemical Laboratory, ...		1,256.78	
Physiological Laboratory, ...		400.00	
Anatomy, ...		1,750.00	
Pathological Laboratory, ...		150.00	
Bacteriological Laboratory, ...		303.00	
Obstetrics, ...		300.00	
Histology and Embryology, ...		338.00	
Bandaging and apparatus, ...		100.00	
Therapeutics and Hygiene, ...		150.00	
Gynaecology, ...		25.00	
Salaries for instruction, ...		47,212.00	
Repairs and improvements, ...		2,189.77	
Microscopes and repairing, ...		414.26	54,588.81
Graduates courses, fees repaid to Instructors, ...		1,260.00	
Summer " " " " "		1,817.50	3,077.50
General Expenses.			
Advertising and catalogues, ...		1,000.00	
Books, from Library Fund, ...		123.25	
Amounts carried forward, ...		$1,123.25	$60,819.92

TABLE VI., CONTINUED.

PAYMENTS.

Amounts brought forward,	$1,123.25	$60,819.92
General Expenses.		
Fuel,	1,780.42	
Gas,	1,008.80	
Insurance,	37.50	
Printing,	544.73	
Services and wages,	2,969.73	
Stationery and postage,	372.88	
Water rates,	511.20	
Furniture,	409.40	
Janitors and cleaning,	3,595.77	
Freight, diplomas, and sundries,	346.09	
Supplies, tools, and material,	543.96	
Instruments and apparatus,	210.00	13,453.73
		$74,273.65

TABLE NO. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Dental School, balance,	$196.58	
Endowment,	783.11	$979.69
Term Bills, for instruction,		8,246.67
Fees from Infirmary,	3,472.65	
" " Laboratory,	1,714.75	5,187.40
Gifts for present use,		130.00
		$14,543.76

PAYMENTS.

Advertising and catalogues,	$400.51	
Care of rooms and cleaning,	1,084.18	
Freight, diplomas, and sundries,	529.20	
Fuel,	317.07	
Gas,	122.72	
Supplies, apparatus, &c.,	2,623.55	
Furniture,	776.16	
Repairs and improvements,	282.43	
Salaries for instruction,	4,950.00	
Stationery and postage,	97.39	
Water rates,	153.70	
Medical School, for Laboratory instruction,	342.00	$11,678.91

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL, AND MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Lawrence Scientific School, balance		$390.88	
Professorship of Engineering,		1,998.56	
Abbott Lawrence,		3,169.10	
James Lawrence,		2,594.31	
John B. Barringer,		1,580.38	
Gray Fund for Zoölogical Museum,		2,575.00	
Sturgis Hooper,		5,150.00	
Agassiz Memorial. Interest,	$14,101.68		
From special investment,	1,205.69	15,307.37	
Teachers and Pupils,		391.09	
Humboldt,		398.66	
Permanent Fund for Museum of Zoölogy,		6,049.65	$39,605.00
Gift of Mrs. **Benjamin S. Rotch** to build and equip an electrical engineering workshop, interest on balance,			143.54
Term Bills, for instruction,			19,171.95
Unexpended appropriations returned,			419.17
			$59,339.66

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,575.00	
Agassiz Memorial, general expenses,	13,507.31	
Agassiz Memorial, advances repaid,	1,800.06	
Teachers and Pupils,	391.09	
Humboldt,	398.66	
Permanent,	6,049.65	
Sturgis Hooper, Professor of Geology,	5,150.00	$29,871.77
Salaries for instruction,	16,224.10	
Instruments and apparatus,	199.83	
Books and binding,	245.40	
Printing,	637.05	
Fuel,	349.85	
Gas, water, freight, and sundries,	214.06	
Janitor and cleaning,	318.00	
Labor and repairs,	1,442.00	
Expenses Chemical Laboratory (part of),	122.53	
Scholarships,	2,150.00	
Proportion of expenses of Gymnasium,	476.40	
Furniture,	252.05	
Advertising,	205.20	
Stationery and postage,	573.49	
Services and wages,	462.28	
Fitting up Physiological Laboratory,	1,000.00	
Building and equipping the **Rotch** electrical workshop,	11,106.70	35,978.94
		$65,850.71

Table No. IX.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.		
Edward B. Phillips,	$5,680.14	
James Hayward,	1,081.50	
Robert Treat Paine,	6,185.66	
Paine Professorship of Practical Astronomy,	2,575.00	
Uriah A. Boyden,	10,877.98	
Augustus Story,	689.07	
David Sears,	1,454.98	
Josiah Quincy,	589.01	
James Savage (¼ of net income),	465.75	
Charlotte Harris,	103.00	
Thomas G. Appleton,	257.50	
J. Ingersoll Bowditch,	128.75	
New Endowment,	2,575.00	$32,663.34
From sale of time signals,	2,327.29	
" " " Observatory publications,	114.70	
" " " grass,	20.00	2,461.99
Mrs. Henry Draper, gift, for special research (additional),	10,000.00	
Interest on unexpended balance,	47.84	10,047.84
Miss Catherine W. Bruce's gift for a photographic telescope, interest on unexpended balance,		1,511.18
Subscriptions towards the construction of a fire-proof building,	4,500.00	
Interest on balance,	145.19	4,645.19
From **A. Lawrence Rotch,** on account of repayment of expenses of publishing the Blue Hill observations,		500.00
From Miss **Catherine W. Bruce,** for the publication of certain observations,		500.00
Use of house by College officer,		600.00
		$52,929.54

PAYMENTS.

From **Uriah A. Boyden** Fund, supplies, apparatus, services, &c.,		$8,169.60
" **Draper** Memorial, supplies, apparatus, services, &c.,		9,629.77
" **Bruce** gift for telescope,		13,014.70
" **Josiah Quincy** Fund, printing Observatory public'ns,		572.00
" subscriptions for a fire-proof building,		313.22
Salaries and wages,	$17,196.84	
Cleaning and care of Observatory,	378.96	
Gas,	157.05	
Instruments and apparatus, including repairs on same,	1,187.12	
Repairs and improvements on buildings and grounds,	2,016.64	
Amounts carried forward,	$20,936.61	$31,699.29

Table IX., continued.

PAYMENTS.

Amounts brought forward	$20,936.61	$31,699.29
Stationery, postage, and telegraphing, ...	442.55	
Fuel, ...	157.35	
Books and binding, ...	476.44	
Water rates, ...	54.60	
Printing, ...	1,586.38	
Freight, chemicals, and sundries, ...	367.61	
Furniture, ...	98.88	
Interest on advances, ...	183.82	
Supplies and materials, ...	603.31	
Rent of house, ...	90.00	
Insurance, ...	16.26	25,013.81
		$56,713.10

Table No. X.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance, ...	$608.98	
From **Bussey** Trust (½ net income), ...	6,449.75	
From **Bussey** Building Fund, ...	31.36	
Fees for instruction, ...	1,246.00	
Sale of wood, hay, and sundries, ...	989.90	
Horticultural Department, sale of flowers and plants, . .	1,845.10	
Board of horses, cattle, &c., ...	2,058.87	$13,229.96

PAYMENTS.

For Salaries, ...	$6,600.00	
Books, ...	25.36	
Fuel for school building, ...	62.90	
Services and wages, ...	2,448.56	
Horticultural Department, expenses, ...	2,032.45	
Repairs and improvements, ...	328.87	
Grain, farming tools, &c., ...	762.22	
Advertising, ...	49.01	
Freight, telegrams, weighing hay, &c., ...	44.63	$12,354.00

James Arnold Fund.

Receipts.

Income of Fund, ...	$7,995.32

Payments.

19/20 of income carried to Arnold Arboretum, ...	$7,595.56

Table X., continued.

Arnold Arboretum.

Receipts.

Income of unexpended balance,		$228.35	
From **James Arnold** Fund,		7,595.56	
Sale of wood, grass, &c.,		2,049.82	
Rent of barn,		40.00	
H. H. Hunnewell, gift for a Museum and Library building,	$30,286.51		
Interest on same,	48.85	30,335.36	
Subscriptions for present use,	11,333.33		
Interest on same,	80.33	11,413.66	$51.662.75

Payments.

Salary of Director and Assistant,	$3,500.00	
Expenses of Arboretum, services, labor, &c.,	15,260.52	
Specimens and expenses for Herbarium and Museum,	171.96	
New Museum and Library building,	30,934.10	$49,866.58

Table No. XI.

SCHOOL OF VETERINARY MEDICINE.

RECEIPTS.

Term bills, for instruction,	$3,243.00	
" " " graduation fees,	180.00	
" " " use of microscopes,	8.00	$3,431.00
Subscribers to Veterinary Hospital,		1,090.00
Fees from Hospital and Forge,		18,457.45
Interest on deposit with New England Trust Co.,		19.29
		$22,997.74

PAYMENTS.

Salaries and wages,	$14,245.19	
Instruments and apparatus,	50.73	
Rent,	1,280.00	
Hay, grain, supplies, &c.,	6,081.74	
Printing,	164.88	
Stationery, postage, telephone, &c.,	486.94	
Repairs and improvements,	567.44	
Fuel,	239.87	
Water,	44.20	
Gas,	462.91	
Freight, diplomas, and sundries,	173.85	
Taxes,	253.26	
Interest on advances,	991.14	
Advertising and catalogues,	168.30	
Medical School for Laboratory instruction,	342.00	
Legal expenses,	20.00	
Furniture,	46.70	
Books,	18.30	$25,637.45

Table No. XII.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$19,008.80

Payments.

Annuities,	$6,109.31	
One-half of the remaining income to Bussey Institution,	6,449.75	
One-quarter " " " Divinity School,	3,224.87	
" " " " " Law School,	3,224.87	$19,008.80

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$823.85

Payments.

To the Treasurer of the Museum of Fine Arts,	$823.85

Annuity Funds.

Receipts.

Gore, interest,	$1,285.54	
Lucy Osgood, interest,	250.70	
Bemis, interest,	2,615.68	
George William Sawin, income of special investment,	120.00	$4,271.92

Payments.

Gore, annuity,	$300.00	
Lucy Osgood, annuity,	420.00	
Bemis, annuity,	2,560.64	
George William Sawin, annuity,	120.00	$3,400.64

Price Greenleaf Fund.

Receipts.

Income of special investment,		$36,310.17

Payments.

Scholarships,	$3,000.00	
Beneficiary money transferred to College account,	16,655.09	
Balance of income for Library expenses,	16,655.08	$36,310.17

TABLE XII., CONTINUED.

Daniel Williams Fund.

Receipts.

Interest on Fund, ...		$845.99

Payments.

Treasurer of Mashpee Indians, ...	$541.26	
" " Herring Pond Indians, ...	283.85	$825.11

Sarah Winslow Fund.

Receipts.

Interest on Fund, ...		$247.82

Payments.

Minister at Tyngsborough, Mass., ...	$120.58	
Teacher at " "	120.58	
Commission on income credited to University, ...	6.19	$247.35

Class Funds.

Receipts.

Class of 1834, income of special investment, ...	$40.00	
" " 1853, " " " "	145.00	$185.00

Payments.

To Secretary of the Class of 1834, ...	$40.00	
" " " " " " 1853, ...	145.00	$185.00

Huntington Frothingham Wolcott Fund.

Receipts.

Interest on Fund, ...		$518.30

Payments.

Treasurer of the Peabody Museum of American Archaeology and Ethnology, ...		$500.00

John Witt Randall Fund.

Receipts.

Interest on Fund, ...		$321.87

Payments.

Sundry expenses, ...		$47.35

TABLE XII., CONTINUED.

Sundry Accounts.

Receipts.

Gospel Church Fund (accumulating).		
Interest on Fund, ...	$205.28	
Robert Troup Paine Fund (accumulating).		
From special investment, ...	1,675.00	
Charles L. Hancock Bequest, Interest, ...	1,464.87	
Advances to Observatory, from general investments, . .	571.96	
" " Botanic Dept. " " "	345.28	
" " Sch. of Vet'y Med., " "	2,639.71	
Gains and Losses for General Investments, from gain on R. R. bonds sold, ...	28,660.50	$35,562.60

Payments.

Gurney annuities, ...	1,000.00	
Price Greenleaf Fund, loss from change of special investment, ...	390.00	$1,390.00

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$72,964.46	$78,376.57
Table II.	College,	443,883.75	408,262.65
Table III.	Library,	41,733.53	46,839.39
Table IV.	Divinity School,	29,214.49	27,617.18
Table V.	Law School,	69,552.04	51,077.90
Table VI.	Medical School,	98,766.10	74,273.65
Table VII.	Dental School,	14,543.76	11,678.91
Table VIII.	Lawrence Scientific School and Museum of Comparative Zoölogy,	59,339.66	65,850.71
Table IX.	Observatory,	52,929.54	56,713.10
Table X.	Bussey Institution,	13,229.96	12,354.00
	James Arnold Fund,	7,995.32	7,595.56
	Arnold Arboretum,	51,662.75	49,866.58
Table XI.	School of Veterinary Medicine,	22,997.74	25,637.45
Table XII.	**Bussey Trust,**	19,008.80	19,008.80
	Gray Fund for Engravings,	823.85	823.85
	Annuity Funds,	4,271.92	3,400.64
	Price Greenleaf Fund,	36,310.17	36,310.17
	Daniel Williams Fund,	845.99	825.11
	Sarah Winslow Fund,	247.82	247.35
	Class Funds,	185.00	185.00
	Huntington Frothingham Wolcott Fund,	518.30	500.00
	John Witt Randall Fund,	321.87	47.35
	Sundry Accounts,	35,562.60	1,390.00
		$1,076,909.42	$978,881.92
		978,881.92	
	Balance,	$98,027.50	

Which is the net increase of the Funds and balances, excluding gifts for capital account, as also shown on page 31.

Certificate of the Committees of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The committees of the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending July 31, 1892, have, with the assistance of an expert chosen by them, examined and audited the Cash book covering the period from August 1, 1891, to July 31, 1892, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

MARTIN BRIMMER,
HENRY P. WALCOTT, } *Committee on the part of the Corporation.*

MOSES WILLIAMS,
ROGER WOLCOTT,
ISRAEL M. SPELMAN,
JACOB C. ROGERS,
JOHN L. GARDNER, } *Committee on the part of the Board of Overseers.*

Boston, January 6, 1893.

6uD
93

Proof.

SEP 11 1910
LIBRARY

TREASURER'S STATEMENT.

1893.

UNIVERSITY OF ILLINOIS

TREASURER'S STATEMENT.

To the Board of Overseers of Harvard College: —

The Treasurer of the College submits the Annual Statement of the financial affairs of the University, for the year ending July 31, 1893, in the usual form.

The Funds separately invested, with the income thereof, are as follows: —

UNIVERSITY.	Principal. July 31, 1893.	Income.
George B. Dorr Fund,		
University Houses and Lands, ...	$115,966.56	$5,786.73
Francis E. Parker Fund,		
University Houses and Lands, ...	113,817.44	5,679.49
John C. Gray Fund,		
University Houses and Lands, ...	25,000.00	1,247.50
Joseph Lee Fund,		
University Houses and Lands, ...	10,000.00	499.00
Insurance and Guaranty Fund,		
University Houses and Lands, ...	141,638.74	7,067.77
Stock Account (part of),		
University Houses and Lands, ...	17,149.95	1,149.17
John Cowdin Fund,		
Real Estate in Boston, ...	22,000.00	1,336.62
Walter Hastings Fund,		
Real Estate in Cambridge, ...	20,000.00	390.54
Edwin Conant Bequest (part of),		
60 shares Nat'l Webster Bank (sold during year),		120.00
10 " Blackstone Nat'l Bank, Uxbridge (sold during year), ...		20.00
48 shares Indian Orchard Mills, ...	1.00	
$1000 Midland R. R. of New Jersey 6's, ...	1,127 25	
COLLEGE.		
Stoughton Scholarship (part of),		
Real Estate in Dorchester, ...	1,294.30	
Pennoyer Scholarships (part of),		
Pennoyer Annuity in England, ...	4,444.44	123.35
Jonathan Phillips' Gift,		
Mortgages, ...	10,000.00	500.00
Samuel Ward's Gift,		
Ward's (Bumkin) Island, Boston Harbor, . . .	1,200.00	50.00
Scholarships of the **Class of 1856**,		
$10,000 Frem., Elkhorn & Mo. Valley R. R. 6's,	10,000.00	600.00
Amounts carried forward, . . .	$493,639.68	$24,570.17

Amounts brought forward, . .	$493,639.68	$24,570.17

LIBRARY.

Charles Minot Fund (part of),		
$60,000 Buffalo, Bradford, & Pittsb. R. R. 7's,	60,000.00	4,200.00
Ichabod Tucker Fund (part of),		
Policy of Mass. Hospital Life Insurance Co., . .	5,000.00	200.00
Edwin Conant Fund (part of),		
Mortgage, ...	20,000.00	1,000.00

MEDICAL SCHOOL.

Henry Willard Williams Fund,		
100 shares State Street Exchange, ...	11,000.00	225.00
37 " American Bell Telephone Co., ...	7,400.00	222.00
22 " Calumet & Hecla Mining Co., ...	6,600.00	

MUSEUM OF COMPARATIVE ZOÖLOGY.

Agassiz Memorial Fund (part of),		
Advances for new building, &c., ...	22,248.83	1,115.68

SPECIAL FUNDS.

Bussey Trust,		
Real Estate, ...	413,092.80	20,919.54
Robert Troup Paine Fund (accumulating),		
$36,000 Massachusetts 5's, ...	40,676.25	1,739.17
Fund of the Class of 1834,		
Policy of Mass. Hospital Life Insurance Co., . .	1,000.00	40.00
Fund of the Class of 1853,		
Policy of Mass. Hospital Life Insurance Co., . .	3,625.00	145.00
George William Sawin Fund,		
14 shares Boston & Providence R. R., ...	3,563.50	120.00
Charles L. Hancock Bequest (part of),		
Mortgage, ...	34,697.00	2,628.82
Real Estate in Chelsea, ...	1,000.00	
Price Greenleaf Fund. The total amount of this Fund is $727,206.21, which is invested as follows: —		
$43,500 Consolidated R. R. of Vermont 5's, ...	38,280.00	2,175.00
12,200 Rutland R. R. 6's, ...	12,932.00	732.00
37,200 Rutland R. R. 5's, ...	34,968.00	1,860.00
1,000 Cheshire R. R. 6's, ...	1,110.00	60.00
46,500 Ogdens. & L. Champ. R. R. 6's, ...	46,500.00	2,790.00
23,800 Ogdens. & L. Champ. R. R. income 6's, . .	10,234.00	
3,000 Chicago, Burl. & Quincy R. R. 4's, ...	2,880.00	120.00
4,000 Chicago, Burl. & Northern R. R. 5's, . . .	4,000.00	200.00
23,000 Union Pacific Railway 6's, ...	25,990.00	1,380.00
290 shares Northern R. R. (N. H.), ...	29,290.00	1,740.00
800 " Rutland " preferred, ...	28,000.00	3,200.00
40 " Ogdens. & L. Champ. R. R., ...	680.00	
317 " Boston & Maine "	48,746.21	2,536.00
360 " Boston & Lowell R. R., ...	46,800.00	2,520.00
Amounts carried forward, . .	$1,453,953.27	$76,438.38

Amounts brought forward, . .	$1,453,953.27	$76,438.38
237 shares Fitchburg R. R. preferred, ...	22,395.33	948.00
355 " Old Colony "	63,190.00	2,692.08
142 " Chicago, Burl. & Quincy R. R., . . .	18,946.35	710.00
20 " N.Y. Central & Hudson River " . . .	2,260.00	100.00
292 " Michigan Central " . . .	28,032.00	1,606.00
122 " Union Pacific Railway, ...	7,161.40	
52 " West End Street Railway, preferred .	4,330.00	208.00
$50,000 Metropolitan Tel. & Tel. Co. 1st M. 5's, . .	49,750.00	2,500.00
25,000 New England " " " " 6's, ...	25,593.75	1,500.00
50,000 Chic. Junc. R'ys & Union Stock Yards 5's, .	47,000.00	2,500.00
50,000 General Electric Co. 5's	50,062.50	1,013.89
300 shares N. Y., N. Haven & Hart. R. R. (sold during year), ...		750.00
Lawrence Manufacturing Co.'s Note, ...	30,000.00	1,425.00
Merrimack " " "	20,000.00	450.00
Cocheco " " "	25,000.00	562.50
Massachusetts Cotton Mills' Note (paid during yr.),		125.00
Deposit with New England Trust Co., ...	3,074.67	242.30
Totals, ...	$1,850,749.27	$93,771.15

The other Funds are invested as a whole. The general investments are stated in detail on pages 30 and 31 of this report, but the usual summary statement of them, with the income thereof, is as follows: —

Investments.	Principal, August 1, 1892.	Principal, July 31, 1893.	Income.
Notes, Mortgages, &c., ...	$380,000.00	$758,000.00	$28,923.28
Railroad Bonds and Premiums, . .	2,152,158.62	2,194,987.29	93,777.73
Railroad Stock, ...	177,371.51	146,100.00	2,000.00
Sundry Bonds, ...	443,205.00	583,267.50	24,392.08
Manufacturing Stock, ...	38,122.29	37,322.29	4,220.00
Real Estate, ...	2,305,339.28	2,377,571.87	134,802.23
Brattle Street Reversion (1918), . .	1,000.00	1,000.00	
Advances to Botanical Dept.	7,250.85	12,357.58	362.54
" " Bussey Trust, ...	37,513.76	37,013.76	1,872.56
" " Dining Hall Association,	21,232.16	19,732.16	1,273.93
" " University Lands, . . .	30,000.00	30,000.00	1,500.00
" " Observatory, ...	4,248.27	5,290.83	212.41
" " Lawn Tennis Association,	200.00	50.00	6.50
" " Sch. of Veterinary Med.,	19,158.65	19,019.87	1,149.52
Baring Brothers & Company, . . .	1,122.55	1,282.88	36.98
Term Bills due in October, ...	142,429.47	156,273.78	
Term Bills overdue, ...	2,415.08	2,984.36	
Cash in Suffolk National Bank, . . .	22,323.61	19,329.62	
Cash in National Union Bank, . . .	194,594.21	131,057.15	4,789.27
Cash in hands of Bursar, ...	16,548.23	7,153.32	
Totals of general investments,	$5,996,233.54	$6,539,794.26	$299,319.03
Totals of special investments,	1,842,011.44	1,850,749.27	93,771.15
Amounts, . . .	$7,838,244.98	$8,390,543.53	$393,090.18

During the year $200,000 of General Electric bonds were bought, at prices much above the market price at the close of the year. In December, 1892, eleven hundred shares of New York, New Haven & Hartford R. R. stock were sold at high prices, and at a gain of $32,190.99 over their cost; of this sum $22,878.49 was credited to the account of Gains and Losses for General Investments, and $9312.50 to the Price Greenleaf Fund.

The Hayward Estate, on Washington St., has been improved at a cost, up to July 31, of $77,134.65. This sum includes the taxes for 1892, and interest at 5 per cent, on the cost of the estate, during the time of rebuilding. This interest has been credited to the income account, as income from real estate.

The account of Advances for Railroad Bond Premiums has been credited with the sum of $19,908.00 as the fair yearly repayment from income on account of premiums advanced; and the sum of $5879.60 has been credited to University Houses and and Lands as a repayment to capital from a wasting security.

The net income of the general investments ($299,319.03) has been divided at the rate of $4\frac{99}{100}$ per cent among the Funds to which they belong, after allowing to certain temporary Funds and balances a special rate of three per cent. The fraction, which was $478.82, has been placed as usual to the credit of the University account.

The rate of income compared with that for 1891–92 shows a loss of sixteen one hundredths of one per cent.

The following table shows the income available for the departments dependent upon the College proper, and the expenditures in those departments: —

Interest on Funds for			
University Salaries and Expenses, ...		$39,970.69	
Library Salaries and Expenses (not books), . .		25,764.20	
College Salaries and Expenses, ...		39,208.65	
Gymnasium, and repairs on College buildings, .		none.	
College Term Bills, ...		306,442.52	
Sundry receipts, as follows: —			
Gifts for Salaries and Expenses, . .	$4,250.00		
Rents, ...	1,478.83		
Laboratory and other fees, ...	23,882.21		
Sales of catalogues, pamphlets, etc.,	2,518.95		
		32,129.99	
			$443,516.05

Total receipts, brought forward, ...		$443,516.05
Expended for		
University Salaries and Expenses, ...	$70,545.61	
Library Salaries and Expenses (not books), ...	33,384.82	
College Expenses, ...	87,161.67	
College Salaries, for instruction, ...	238,056.19	
Gymnasium and Athletic Building Expenses, ...	10,441.47	
Repairs, insurance and cleaning on College buildings not valued on Treasurer's books, ...	29,107.55	
		$468,697.31
Balance, showing deficit for the year, which has been charged to Stock Account, ...		$25,181.26

For the University, College, and Library accounts there has been a large increase of income from more tuition fees; but much heavier outlays for instruction and for other purposes, including the Chicago World's Fair exhibit, have caused a deficit of $25,181.26, in spite of the new unrestricted income from the George Draper Fund, and the use for current expenses of the whole income of the Stock Account. For 1891–92 the deficit was $6432.88.

For the Divinity School there has been a deficit of $2822.15, owing to increased expenses, chiefly for salaries and improvements, and in spite of more tuition fees. For 1891–92 there was a surplus of $368.74.

The Law School has had more tuition fees, and a much larger expenditure, chiefly for salaries and for books. The surplus for the year has been $13,818.56. For 1891–92 the surplus was $18,314.14.

The Medical School, with more tuition fees, and a much heavier outlay for salaries and other purposes, has had a surplus of $3185.83. For 1891–92 the surplus was $22,446.43.

For the Dental School, with less tuition fees, there has been a surplus of $2119.47. For 1891–92 the surplus was $2864.85.

The Lawrence Scientific School has had a deficit of $929.20, much heavier outlays for salaries, apparatus, and scholarships having been only partly met by more tuition fees and gifts for immediate use. For 1891–92 there was a surplus of $1498.72.

The Museum of Comparative Zoölogy has spent all the income of its restricted Funds as required by the conditions

of gift, and has used the surplus income of the Agassiz Memorial Fund as heretofore to pay interest upon, and to repay in part, the principal of the advances from the Memorial Fund, which were used to extend the Museum building and to buy fossils.

For the general account of the Observatory there has been a deficit of $1042.56, owing to the loss of income from Time Signals, and in spite of increased income from the Paine Fund, and reduction of expenses. For 1891–92 the deficit was $571.96. Large outlays have been made from the capital as well as the income of the Boyden Fund, for the expedition to Peru. Mr. Boyden's will permits the expediture of capital; but it is understood that part of the income will at some future time be accumulated. Nearly all the large gifts from Mrs. Draper, for current use, have been spent during the year upon the special research work of the Draper Memorial.

The Bussey Institution, with more income from the Bussey Trust and less from tuition fees, has made its usual expenditure and had a surplus of $383.72. For 1891–92 the surplus was $875.96.

The Veterinary School has had more income from tuition fees and from its Hospital and Forge, but it is still unable to provide for its necessary expenditure. It has had a nominal surplus of $138.78, but if it had paid in full its bills for the year the account would have shown a deficit. For 1891–92 the deficit was $2639.71.

Gifts have been received during the year as follows: —

GIFTS TO FORM NEW FUNDS OR INCREASE OLD ONES.

From the estate of George Draper, securities and cash amounting to $48,458.50, as his unrestricted bequest of one third of the residue of his estate.

From Edward Russell, $200, to increase the Scholarship founded by him.

From Theodore K. Gibbs, $5000, to establish the "Virginia Barret Gibbs Scholarship Fund" in connection with the Museum of Comparative Zoölogy.

From Mrs. Anne M. Sweetser, $6000, to found the Isaac Sweetser Scholarship for needy and meritorious students at the Medical School.

From George A. Gardner, $5000, as part of a permanent Fund, the income of which shall be used to provide photographs and photographic slides for the department of Geology.

From the estate of Francis Sales, $9833.34, his residuary bequest; one half for the foundation of one or more scholarships; $1000 to establish an annual prize for "the best scholar in Spanish who shall have commenced the study of that language at Harvard College, and whose scholarship shall be determined by his proficiency in Spanish composition"; the remainder to establish a Fund for "the purchase of books in the Spanish language, or of books illustrative of Spanish history and literature."

From the estate of Frederick Frothingham, his bequest of $30,000 with accrued interest amounting to $1325, to found the Frothingham Professorship in the Divinity School.

From Miss Georgiana W. Sargent, $2000, for the permanent endowment of the prize established by her father, John Osborne Sargent, of the Class of 1830.

From the estate of Cyrus M. Warren, $4850 with accrued income amounting to $550, the proceeds of his bequest for "the promotion of chemical research or the advancement of chemical science," after deducting the New York collateral inheritance tax.

Additional subscriptions to raise the standard of medical education, paid to August 1, 1893, from

Frederick L. Ames	$1000	John E. Thayer	$500
William Endicott, Jr.	1000	Nathaniel Thayer	1000
Augustus Hemenway	500	Estate of Miss Anne Wigglesworth	500
H. H. Hunnewell	1000		
E. V. R. Thayer	500		$6000

From T. O. Loveland, $50, to be added to the Dental School Endowment.

From Waldo Higginson, $500, to be added to the George B. Sohier Prize Fund.

From Henry Saltonstall, $3000, to be added to the Dorothy Saltonstall Scholarship Fund on condition that the

name of that Fund shall be changed to Saltonstall Scholarship Fund.

From the estate of Orlando W. Doe, $5000, the income to be used, one half for a scholarship in the Academic department and one half for a scholarship in the Medical department.

From the estate of Mrs. Louisa J. Hall, $500, her unrestricted bequest to the Divinity School.

From the estate of Robert Treat Paine, $153,447.51, the final payment on account of his residuary bequest for the Observatory.

From Miss Anna C. Lowell, $1000 additional, for the Lowell Fund for a Botanic Garden.

From Henry Willard Williams, securities valued at $25,000, to found the Henry Willard Williams Professorship of Ophthalmology.

From James Gordon Bennett, $1000, to establish a prize for "the best essay in English prose upon some subject of American governmental domestic or foreign policy of contemporaneous interest."

From the estate of Daniel Treadwell, $353.09 additional, the final payment on account of Professor Treadwell's residuary bequest for the use of the College Library.

Through Henry M. Spelman, additional subscriptions amounting to $622, to be added to the George William Sawin Fund.

From the estate of Claudius M. Jones, $6000, to found a scholarship "in any department of the University at the option of the faculty."

The total amount of these gifts for capital account is $315,689.44, as is also stated on page 24 of this report.

GIFTS FOR IMMEDIATE USE.

From the estate of Mrs. Elizabeth Fogg, $10,374.25, the final payment on account of her bequests of $220,000 for building and maintaining the "William Hayes Fogg Art Museum of Harvard College," after deducting the New York collateral inheritance tax on these bequests and on her collection of paintings and artistic objects given to the College.

From Mrs. Henry Draper, of New York, an additional sum of $9999.96, to be expended by the Director of the Observatory in prosecuting the researches in the photography of stella spectra, with which the late Dr. Henry Draper's name is honorably associated.

From Walter Hunnewell, $250, for printing and other expenses in the Botanic department.

Additional subscriptions towards the construction of a fire-proof building for the storage of valuable manuscripts and photographic plates at the Observatory, paid to August 1, 1893, from

Oakes A. Ames	$100	David P. Kimball	$200
John L. Bremer	200	John Lowell	100
Charles P. Curtis	100	Nathaniel C. Nash	100
J. Rayner Edmands	200	F. H. Peabody	500
William Endicott, Jr.	500	Oliver W. Peabody	100
A friend	500	George O. Shattuck	100
Augustus Hemenway	100	J. W. Wheelwright	100
Mrs. Mary Hemenway	500	Henry W. Williams	100
			$3500

From Edward Cummings, $20, for the library of books on Social Questions.

From the Class of 1879, an additional gift of $40, to be used under the direction of Professor Taussig for the Political Economy reading-room.

Additional subscriptions for illustrated lectures in the Latin and Greek departments paid to August 1, 1893, from

Louis A. Biddle	$10	Clarence B. Moore	$20
Charles J. Bonaparte	50	George Austin Morrison, Jr.	10
Herbert Clark	10	Grenville H. Norcross	25
Morris Earle	5	Otis Norcross	25
William S. Ellis	10	Francis Rawle	10
George H. Fisher	10	Joseph Sargent	50
Theodore Frothingham	25	John Stewardson	10
Mitchell Harrison	20	Nathaniel Thayer	100
Amory A. Lawrence	100	H. Ivah Thomsen	5
Arthur H. Lea	10	Charlemagne Tower	10
Thornton K. Lothrop	100	Mrs. J. Huntington Wolcott	100
James T. Mitchell	10	Roger Wolcott	100
			$825

From William A. Slater, $1000, towards the salary of the Professor of Experimental Psychology.

From Moorfield Storey and James J. Putnam, $1250, from the income of a trust fund held by them, towards the salary of the Associate Professor of Physiology at the Medical School.

From Nathaniel C. Nash, $250, to be spent by Professor John Williams White in such manner as he shall think will best advance the interests of the Greek department.

From Mrs. John L. Gardner, $25, and from Stephen Salisbury, $100, towards the cost of additional exhibition cases for the Semitic Museum.

From William G. Farlow, his annual gift of $450, towards the salary of the Assistant in the Cryptogamic Herbarium.

From John L. Gardner, 2d, $100, to be used in developing and finishing photographic plates brought by Professor Goodale from Australasia.

Through James S. Russell, anonymous gifts amounting to $595, "to be used in equipping a library for the use of the Historical department."

From the estate of Edwin Conant, additional securities and cash amounting to $1729.05, on account of his residuary bequest for Conant Hall.

From an anonymous friend his annual gift of $500, to increase the salary of the Professor of Entomology.

From John Lowell, on behalf of himself and Mrs. Lowell, $400, the eighth yearly payment for the support of two Scholarships to be known as the George Emerson Lowell Scholarships.

From Jacob H. Schiff, $500, to be expended for books for the Semitic Reference Library, at the discretion of Professors Toy and Lyon.

From Andrew P. Peabody, $200, for the Semitic department, to be used at the discretion of Professors Toy and Lyon.

From Alfred T. White, $250, to "promote within the College the study of the problems of the day in social and political economy."

Subscriptions for a new building for the Dental School, paid to August 1, 1893, from

C. W. Amory	$300	F. H. Peabody	$200
A friend, through Dr. C.	1000	Henry L. Pierce	1000
A friend, through Dr. Clapp	25	Frederick C. Shattuck	50
Daniel S. Ford	500	A. Shuman & Co.	500
Henry Lee	1000	George Thacher	100
Arthur T. Lyman	500	W. A. Tower	250
William G. Means	100	Mrs. W. W. Warren	500
			$6025

Through D. G. Lyon, $50, given by Alexander Strauss and others to increase the salary of G. A. Reisner in the Semitic department.

From Alfred T. White, $15, for the Library Duplicate account.

From Robert N. Toppan, an additional gift of $150, for a prize in Political Science.

From the Dante Society, an additional sum of $50, for the purchase of books for the Dante Collection.

From Mrs. C. M. Barnard, $600, her tenth yearly payment for the Warren H. Cudworth Scholarships.

From R. H. Fitz, $71.25, for a microscope for the use of the department of the Theory and Practice of Physic at the Medical School.

From Miss Lucy Ellis, $2000, for assistance in the departments of Physiology and Pathological Bacteriology at the Medical School.

Subscriptions for the erection and endowment of "Phillips Brooks House" paid to August 1, 1893, from

Alanson J. Abbe,	$10.00	Miss Harriett A. Blogg	$1.00
Charles F. Aiken	5.00	G. C. Brackett	25.00
George H. H. Allen	10.00	Jeffrey R. Brackett	25.00
Anonymous	100.00	Caleb D. Bradlee	50.00
Anonymous	10.00	Edward T. Brewster	5.00
Alfred C. Arnold	15.00	Shepherd Brooks	500.00
William B. Bacon	50.00	Henry W. Broughton	5.00
Edward L. Baker	15.00	Reynolds D. Brown	5.00
Charles B. Barnes, Jr.	10.00	H. W. Bryant	10.00
Jonathan W. Bemis	100.00	F. W. Burlingham	5.00
George N. Black	300.00	Charles W. Burr	5.00
Mrs. George Baty Blake	50.00	James Byrne	10.00
William P. Blake	100.00	Charles J. Capen	5.00

D. L. F. Chase	$5.00
Alfred G. Church	10.00
Charles W. Clifford	25.00
K. B. Conger	5.00
Isaac Cook, Jr.	50.00
Henry H. Crapo	10.00
George G. Crocker	50.00
Mrs. A. P. Gordon Cumming	10.00
Edward Curtis	25.00
Francis G. Curtis	25.00
George E. Dadmun	10.00
Franklin A. Dakin	1.00
John Davis	5.00
J. C. Bancroft Davis	25.00
Francis P. Denny	25.00
S. C. Donaldson	5.00
Russell Duane	10.00
C. C. Everett	200.00
Edward T. Fisher	5.00
A. S. Flint	10.00
Jonathan French	500.00
Friends, through George P. Huntington	2.00
Francis B. Greene	50.00
Charles S. Hamlin	10.00
Franklin T. Hammond	5.00
E. A. Harriman	20.00
John K. Hastings	13.26
Brooke Herford	25.00
T. W. Higginson	10.00
S. H. Hilliard	5.00
E. R. Hoar	102.00
A. W. Hodgman	2.00
William L. Humason	10.00
Charles A. Humphreys	1.00
Charles L. Hutchinson	50.00
Frank Irwin	5.00
Everett Starr Jones	10.00
George G. Kennedy	300.00
Alfred C. Lane	10.00
Jonathan A. Lane	25.00
Henry Lee	1000.00
Otis L. Leonard	2.00
Roland C. Lincoln	25.00
E. S. Litchfield	20.00
Herbert W. Lloyd	$25.00
Augustus M. Lord	5.00
Francis W. Loring	25.00
S. F. McCleary	10.00
W. T. McM. S.	5.00
Maurice W. Mather	10.00
George H. Mifflin	25.00
H. E. Miles	2.00
R. B. Montgomery	5.00
Franklin W. Moulton	10.00
Calvin G. Page	10.00
J. D. Pennock	10.00
Osgood Putnam	5.00
Milton Reed	50.00
William Reed, Jr.	20.00
Edmund Rodman	10.00
James S. Rogers	10.00
Edmund S. Rousmaniere	15.00
Henry M. Saville	2.50
Theodore Sedgwick	15.00
Charles C. Shippen	100.00
Miss A. May Smith	1.00
Ormond G. Smith	25.00
Henry H. Sprague	20.00
William S. Stearns	100.00
Roderick Stebbins	10.00
I. N. Phelps Stokes	100.00
Mrs. I. N. Phelps Stokes	250.00
Mrs. W. B. Storer	25.00
Charles H. Taylor, Jr.	25.00
Francis W. Vaughan	25.00
Henshaw B. Walley	10.00
Andrew H. Ward, Jr.	1.00
Frank B. Washburn	5.00
R. M. Washburn	2.50
Charles Wheeler	25.00
Josiah Wheelwright	200.00
Alfred T. White	200.00
F. Winthrop White	25.00
McDonald E. White	10.00
George Wigglesworth,	300.00
Henry Williams	5.00
John D. Williams	100.00
Joseph R. Worcester	10.00
	$5983.26

Additional subscriptions from graduates of the Dental School, to be applied towards the immediate wants of the School, paid to August 1, 1893, from

Charles H. Abbot	$25
C. A. Brackett	25
Thomas Fillebrown	20
P. B. Laskey	5
Frank Perrin	$10
William H. Potter	5
James Shepherd	5
	$95

Additional subscriptions for the present use of the Herbarium, paid to August 1, 1893, from

Frederick L. Ames	$500	Henry Lee	$500
B. P. Cheney	500	Augustus Lowell	250
A friend	500	Nathaniel C. Nash	250
H. H. Hunnewell	500	F. H. Peabody	50
Nathaniel T. Kidder	500		$3550

Gifts for present use at the Lawrence Scientific School, from

Albert A. Pope	$250	A friend, through Professor Shaler	$500
A friend, through Professor Shaler	250		$1000

Subscriptions for the Arnold Arboretum, paid to August 1, 1893, from

F. L. Ames	$8333.33	John L. Gardner	$2000.00

From an anonymous friend, $500, for present use.

Through H. K. Schilling, $165.25, for the German department.

Through Louis D. Brandeis, the fourth annual gift of $1000, from an anonymous friend of the Law School, to defray the expenses of the course on the Peculiarities of Massachusetts Law and Practice for the year 1893–94.

Through F. C. de Sumichrast, $120.25, for the French department.

From George W. Wales, $200, for books for the Library, in continuance of former gifts for the same purpose.

From the estate of Mrs. Catharine Page Perkins, $150,000, the amount of her bequest for erecting upon College grounds a dormitory to be known as "Perkins Hall," in memory of her husband's great grandfather, Rev. Daniel Perkins, his grandfather, Dr. Richard Perkins, and his brother, William Foster Perkins, who were graduates of Harvard College.

From J. L. Hildreth, $50, for providing additional stack room for books.

From Augustus Hemenway, $50, for the present use of the Veterinary School.

From Mrs. Benjamin S. Rotch, $1000, towards establishing a department of Architecture at the Lawrence Scientific School for 1893–94.

From Charles Sprague Sargent, $5453.17, which has been expended for books for the Arnold Arboretum, in addition to his gift to the Arboretum, previously made, of his library, containing about four thousand bound volumes and several thousand unbound pamphlets, devoted to Botany, Dendrology, Forestry, Horticulture, Geography, and related subjects.

Through Moses Williams, Treasurer, subscriptions for providing additional stack room for books, paid to August 1, 1893, from

B. F. D. Adams	$25.00	Cash, Keene, N. H.	$10.00
R. M. Allen	15.00	" Students	1798.35
Alumnus	50.00	F. W. Chapin	10.00
F. P. Appleton	10.00	H. W. Chaplin	5.00
Nathan Appleton	10.00	Elihu Chauncey	5.00
William C. Appleton	5.00	Paul H. Cheney	50.00
Harrison O. Apthorp	50.00	F. C. Clarke	20.00
James B. Ayer	20.00	W. B. S. Clymer	50.00
James W. Babcock	5.00	William C. Collier	10.00
Henry Bailey	5.00	J. Randolph Coolidge	1000.00
Waldron Bates	10.00	Henry H. Crapo	10.00
J. W. Bemis	100.00	George G. Crocker	50.00
James T. Bixby	5.00	Samuel B. Cruft	50.00
Charles J. Bonaparte	100.00	Guy Cunningham	5.00
Vincent Y. Bowditch	5.00	Edward Curtis	25.00
Jeffrey R. Brackett	25.00	Charles Cushman	15.00
C. D. Bradlee	25.00	Asa Dalton	5.00
R. M. Bradley	10.00	Edith L. Dana	25.00
Frank Brewster	5.00	I. P. Dana	5.00
L. B. R. Briggs	25.00	F. A. Delano	30.00
Frederick Brooks	20.00	Arthur B. Denny	25.00
Phillips Brooks	100.00	William S. Dexter	100.00
Shepherd Brooks	200.00	E. B. Drew	50.00
William H. Brune	10.00	Francis O. Dow	10.00
Howard M. Buck	25.00	Edmund Dwight	100.00
E. Buckingham	10.00	Irving Elting	5.00
I. Tucker Burr, Jr.	25.00	C. S. Fairchild	50.00
Prescott Hall Butler	100.00	William Farnsworth	20.00
James Byrne	10.00	Gorham P. Faucon	3.00
G. R. Carpenter	5.00	Lyman B. Fisk	25.00
James R. Carret	5.00	Arthur Foote	10.00
Cash	10.00	C. H. W. Foster	25.00
"	1.00	F. C. Foster	100.00

Richard P. Francis	$5.00
Thomas French, Jr.	25.00
O. B. Frothingham	50.00
J. B. Galloway	30 00
John Brown Gerrish	25.00
W. W. Goodwin	25.00
W. H. Gove	10.00
Russell Gray	100.00
George W. Green	10.00
S. A. Green	25.00
F. T. Greenhalge	20.00
Leon S. Griswold	10.00
Elisha Gunn, Jr.	50.00
Edward Hale	25.00
George S. Hale	10.00
W. G. Hale	5.00
Edward H. Hall	25.00
Charles S. Hanks	25.00
Henry W. Hardon	10.00
J. B. Hardon	50.00
Henry W. Haynes	25.00
Daniel L. Hazard,	20.00
G. E. Head	20.00
John H. Heywood	10.00
Thomas Hill	5.00
James J. Higginson	50.00
T. W. Higginson	10.00
Waldo Higginson	10.00
George Hill	10.00
Charles F. Hinckle	20.00
John Holmes	5.00
Nathaniel Holmes	50.00
Wesley O. Holway	5.00
Walter Hunnewell	50.00
G. W. Huse	10.00
Harvard Club of San Francisco	110.60
F. G. Ireland	25.00
Oscar R. Jackson	10.00
C. M. Jones	20.00
Francis B. Keene	25.00
F. Kidder	25.00
R. Kidner	5.00
Henry S. Kilby	2.00
Robson S. Ladd	10.00
Edward B. Lane	3.00
William Lawrence	20.00
George Winthrop Lee	5.00
F. J. Le Moyne	25.00
Otis L. Leonard	5.00
W. A. Locke	5.00
Charles A. Loeser	$50.00
Samuel Longfellow	50.00
C. W. Loring	15.00
John A. Loring	10.00
William Caleb Loring	50.00
Charles E. Loud	10.00
Edward J. Lowell	25.00
James Russell Lowell	100.00
Frank Lyman	100.00
L. B. McCagg	1000.00
S. F. McCleary	5.00
Alexander McKenzie	10.00
Haslett McKim, Jr.	50.00
Francis P. Magoun	10.00
Kinsley Magoun	10.00
A. G. Mason	10.00
Charles J. Mason	2.00
Julian A. Mead	10.00
Moses Merrill	5.00
William Minot	50.00
A. G. Morris	50.00
Charles W. Munroe	10.00
James A. Noyes	25.00
William Noyes	5.00
F. K. Olmsted	10.00
T. M. Osborne, for Class of 1884	553.00
Calvin G. Page,	10.00
Herman Page	2.00
John C. Palfrey	25.00
F. Parkman	20.00
F. C. Parmenter	5.00
Charles W. Parsons	20.00
George Peabody	100.00
Robert S. Peabody	50.00
Augustus T. Perkins	25.00
Edward C. Perkins	10.00
J. B. Poole	10.00
Arthur Reed	10.00
Milton Reed	25.00
Edw. A. Renoux	10.00
William F. Richards	10.00
W. W. Richards	25.00
A. C. Richardson	10.00
W. L. Richardson	50.00
A. L. Rives	25.00
John C. Ropes	100.00
W. L. Ropes	5.00
E. S. Rousmaniere	5.00
William G. Russell	50.00
Stephen Salisbury	500.00

Edward T. Sanford . . .	$10.00
William Cary Sanger . . .	100.00
Edwin L. Sargent	20.00
James Schouler	100.00
Arthur Searle	10 00
F. C. Shattuck	50.00
George O. Shattuck . . .	25.00
Robert G. Shaw	50.00
Edward E. Simmons . . .	10.00
Charles C. Smith	25.00
Henry St. John Smith . .	50.00
Jeremiah Smith	100.00
W. A. Spinney	2.00
E. C. Sprague	10 00
Charles F. Squibb	50.00
Edward H. Squibb	50.00
Master of St. John's College, Cambridge, Eng. .	25.30
Francis H. Storer	50.00
Walter R. Storer	10.00
Francis J. Swayze	50.00
Kenneth M. Taylor . . .	25.00
John S. Tebbets	5.00
F. W. Thayer	5.00
J. B. Thayer	30.00
John E. Thayer	1000.00
J. Henry Thayer	25.00
Wm. Henry Thayer . . .	30.00
Sir Edward Thornton, . .	25.00
Benj. H. Ticknor	10.00
W. H. Tillinghast	10.00
Robert N. Toppan	100.00
C. H. Toy	10.00
E. M. Tucke	50.00
F. W. Vaughan	$50 00
G. L. Walton	10.00
C. P. Ware	15.00
T. K. Ware	50.00
William R. Ware	50 00
Edw. R. Warren	25.00
F. S. Watson	10.00
A. Davis Weld	100.00
Moses W. Weld	100.00
Everett Jansen Wendell . .	20.00
John S. White	10.00
M. P. White	100.00
W. A. White	50 00
John E. Whiting	25.00
Charles B. Wilby	10.00
Henry M. Williams . . .	10.00
Henry W. Williams . . .	20.00
John D. Williams	50.00
Joseph H. Williams . . .	100.00
Augustus E. Willson . . .	5.00
Edmund R. Willson. . . .	10.00
J. F. Winslow	10.00
Granville L. Winthrop . .	100 00
Robert D. Winthrop . . .	100.00
Edward S. Wood	25.00
Charles P. Worcester . .	30.00
William Worthington . .	50.00
M. St. C. Wright	10.00
Theodore F. Wright . . .	20.00
	$12,472.25
Interest received with this subscription less expenses	$1,104.64
	$13,576.89

From George W. Hammond, $300, for present use by the Botanic Garden.

From Henry C. Warren, $750 additional, "to be applied at the discretion of Professor C. R. Lanman to the printing of Hindoo texts and of translations from the same, and to the purchase of Hindoo manuscripts," for the Sanskrit department.

The total amount of these gifts for immediate use is $235,446.66, as is also stated on page 24 of this report.

The estate, No. 16 Quincy Street, Cambridge, containing about eleven thousand feet of land, with the dwelling house thereon, was given to the College within the year by Henry C. Warren. This estate does not belong to the account called University Houses and Lands, and has not yet any valuation in the College books of account.

EDWARD W. HOOPER, *Treasurer.*

BOSTON, December 18, 1893.

General Statement of Receipts and Disbursements for the year ending

INCOME.

Interest on notes, mortgages, and advances,			$43,163.63
" " Massachusetts 5's,			1,739.17
" " Policies Mass. Hospital Life Insurance Co.,			385.00
" " Deposit with New England Trust Co.,			259.58
" " Metropolitan Telephone & Telegraph Co. 5's,			7,500.00
" " Chicago Junc. Railways & Union Stock Yards Co. 5's,			10,000.00
" " Deposit with National Union Bank,			4,789.27
" " New England Telephone & Telegraph Co. 6's,			7,500.00
" " General Electric Co, 5's,			6,905.97
" " Railroad Bonds (after deducting $19,908.00 for sinking premiums).			
	Buffalo, Bradford & Pittsburg 7's,	$4,200.00	
	Burlington & Mo. River in Neb. 6's,	17,179.67	
	Fort Scott, So. E. & Memphis 7's,	6,966.00	
	Eastern Railroad sterling 6's,	5,742.56	
	Fremont, Elkhorn & Mo. Valley 6's,	600.00	
	Chicago, Burlington & Quincy 4's,	120.00	
	Eastern Railroad 6's,	18,490.00	
	Consolidated R. R. of Vermont 5's,	2,175.00	
	Rutland Railroad 6's,	732.00	
	Rutland Railroad 5's,	1,860.00	
	Cheshire Railroad 6's,	60.00	
	Union Pacific 6's,	1,380.00	
	Ogdens. & Lake Champlain 6's,	2,790.00	
	Chicago, Burlington & Northern 5's,	200.00	
	Chicago, Burlington & Quincy 7's,	20,491.00	
	Union Pacific R'y Omaha Bridge 5's,	8,555.00	
	Chicago, Burlington & Quincy conv. 5's,	4,200.00	
	Chicago & No. W., Madison Exten. 7's,	5,310.00	
	Minneapolis Union 5's,	4,866.00	
	Great Northern Coll. Trust 4's,	1,977.50	107,894.73
Dividends on Stocks.			
	Amoskeag Manufacturing Co.,	1,200.00	
	Merrimack " "	1,020.00	
	Pacific Mills,	2,000.00	4,220.00
	Chicago, Burlington & Quincy R. R.,	710.00	
	Rutland R. R., preferred,	3,200.00	
	Boston & Maine R. R.,	2,536.00	
	Old Colony R. R.,	2,692.08	
	New York Cent. & Hud. River R. R.,	100.00	
	Michigan Central R. R.,	1,606.00	
	Boston & Lowell R. R.,	2,520.00	
	Northern R. R. (N. H.),	1,740.00	
	West End Street Railway Co. preferred,	208.00	
	Fitchburg R. R., preferred,	948.00	
	Amounts carried forward,	$16,260.08	$194,357.35

by the Treasurer of Harvard College,
July 31, 1893.

EXPENSES.

Paid to account of Expenses in the

University, as per Table I. (page 50).		
Fellowships and Scholarships,	$15,215.25	
Prizes,	700.00	
Salaries and other expenses,	67,595.61	
Sundry payments from special Funds,	3,689.45	$87,200.31
College, as per Table II. (page 53).		
Salaries for instruction,	238,056.19	
Repairs, insurance, and cleaning on College Edifices, not valued on Treasurer's books,	29,107.55	
General expenses,	50,343.36	
Scholarships,	31,145.81	
Beneficiaries,	19,968.14	
Prizes,	1,067.50	
Botanic Garden and Botanic Museum,	11,829.53	
Herbarium,	6,322.15	
Hemenway Gymnasium,	9,304.26	
Carey Athletic Building,	1,137.21	
Jefferson Physical Laboratory,	3,621.49	
Books for special departments,	1,152.04	
Apparatus, &c., from special gifts,	2,083.38	
Printing, from Publication Funds,	1,077.89	
Summer Schools,	10,582.36	
Appleton Chapel,	7,833.60	
Appropriations for collect'ns and laboratories,	18,402.35	443,034.81
Library, as per Table III. (page 61).		
Books,	16,902.05	
Salaries and other expenses,	33,384.82	50,286.87
Divinity School, as per Table IV. (page 63).		
Salaries and other expenses,	29,613.58	
Scholarships and Beneficiaries,	2,236.47	31,850.05
Law School, as per Table V. (page 65).		
Salaries and other expenses,		61,671.69
Medical School, as per Table VI. (page 65).		
Salaries, laboratory expenses, &c.,	78,542.53	
Scholarships and Beneficiaries,	2,562.50	
Fees repaid to Instructors,	3,735.00	
Boylston Medical Prizes,	250.00	
Warren Anatomical Museum,	825.72	
Sundry payments from special Funds,	1,967.30	
General expenses,	18,578.56	106,461.61
Amount carried forward,		$780,505.34

General Statement of Receipts and Disbursements for the year ending

INCOME (*continued*).

Amounts brought forward, . . .			$16,260.08	$194,357.35
Dividends on Stocks (*continued*).				
N. Y., New Haven & Hartford R. R., .			2,750.00	
Boston & Providence R. R., ...			120.00	19,130.08
State Street Exchange, ...			225.00	
American Bell Telephone Co. , ...			222.00	447.00
National Webster Bank, ...			120.00	
Blackstone National Bank, Uxbridge, .			20.00	140.00
Real Estate, from rents, &c., net receipts.				
Cambridge (University Houses and Lands) gross receipts,		$38,926.62		
Less Taxes, ...	$1,732.80			
Repairs, improvements, care, &c. .	9,884.56			
Repaid to capital, .	5,879.60	17,496.96	21,429.66	
Boston (general investments).				
Gross receipts, ...		172,182.79		
Less Taxes, ...	23,955.30			
Insurance, ...	715.91			
Repairs, improvements, care, &c., .	4,771.21			
Repaid to capital, .	7,938.14	37,380.56	134,802.23	
Bussey real estate.				
Gross receipts, ...		40,787.93		
Less Taxes, ...	8,042.59			
Insurance, ...	56.75			
Interest, ...	1,872.56			
Repairs, improvements, care, &c.. .	4,238.98			
Heat and power, . .	5,657.51	19,868.39	20,919.54	
Sundry estates.				
Gross receipts, ...		7,186.53		
Less Taxes, ...	750.68			
Insurance, ...	210.00			
Repairs, ...	1,540.86	2,501.54	4,684.99	
Net income from Real Estate, ...				181,836.42
Term Bills.				
College, as per Table II., ...			306,442.52	
Divinity School, as per Table IV., ...			6,009.68	
Law School, as per Table V., ...			57,950.00	
Medical School, as per Table VI., ...			90,408.52	
Dental School, as per Table VII., ...			7,350.00	
Lawrence Scientific School, as per Table VIII., .			27,780 00	
Bussey Institution, as per Table XI., ...			310.00	
School of Veterinary Medicine, as per Table XII.,			4,378.27	500,628.99
Amount carried forward, ...				$896,539.84

by the Treasurer of Harvard College,
July 31, 1893.

EXPENSES (*continued*).

Amount brought forward, ...		$780,505.34
Dental School, as per Table VII. (page 67).		
Salaries and other expenses, ...		12,277.11
Lawrence Scientific School, as per Table VIII. (page 68).		
Salaries and other expenses, ...		40,459.35
Museum of Comparative Zoology, as per Table IX. (page 69).		
Paid from sundry Funds on the order of the Faculty, ...	$24,240.99	
Sturgis Hooper Fund, Professor of Geology,	5,150.00	29,390.99
Observatory, as per Table X. (page 70), ...		69,011.18
Bussey Institution, as per Table XI. (page 71),	12,600.65	
Arnold Arboretum,	21,819.58	34,420.23
School of Veter'y Medicine, as per Table XII. (page 72),		24,773.46
Annuities.		
Bussey, ...	6,000.00	
Gore, ...	300.00	
Lucy Osgood, ...	420.00	
Gurney, ...	1,000.00	
George William Sawin, ...	120.00	
Henry Willard Williams, ...	447.00	8,287.00
Class Funds.		
Paid the Secretary of the **Class of 1834,** . . .	40.00	
" " " " **1853,** . . .	145.00	185.00
Sundry payments from income.		
From **Gray** Fund for Engravings, to the Treasurer of the Museum of Fine Arts, ...	423.85	
From **Daniel Williams** Fund for the benefit of the Herring Pond and Mashpee Indians, . . .	845.99	
From **Sarah Winslow** Fund, to the Minister and Teacher at Tyngsborough, Mass., ...	241.62	
From **Huntington Frothingham Wolcott** Fund, to the Treasurer of the Peabody Museum of American Archaeology and Ethnology, . . .	82.67	
From **John Witt Randall** Fund, expenses on account of the **Randall** collection, ...	1,487.09	
From **Charles L. Hancock** Bequest, legal services and sundry expenses, ...	3,775.65	
Certified copy of **Benjamin Bussey's** will, . .	2.00	6,858.87
Total amount of expenses carried forward, ...		$1,006,168.53

General Statement of Receipts and Disbursements for the year ending

INCOME (*continued*).

Amount brought forward, ...				$896,539.84
Sundries.				
William Pennoyer Annuity, ...			$123.35	
Asa Gray's copyrights, ...			3,074.65	
Trustee of **Thayer** Scholarships, ...			2,800.00	
Matthews Scholarships (½ net rents of Hall), . .			5,412.86	
Trustees of **Edward Hopkins**, ...			225.94	
Use of Library by resident graduates and others,			85.00	
Sale of grass, wood, old material, etc., ...			3,860.22	
" " old examination papers, ...			125.65	
" " time signals from Observatory, ...			109.46	
" " tickets to Commencement Dinner, . . .			564.00	
" " books, pamphlets, catalogues, &c., . . .			1,945.04	
Board of horses, cattle, &c. at Bussey Institution,			1,807.41	
Repayment of advances for microscopes, ...			655.00	
Repayment of advances for publishing observa'ns,			500.00	
Unexpended appropriation returned			165.00	
Laboratory instruction to Dental and Veterinary students, ...			642.00	
Use of lockers at Gymnasium and Athletic Build'g,			3,056.00	
Fees for admission examinations, &c., ...			1,287.00	
Fees in Infirmary and Laboratory, Dental School,			5,857.37	
Fees from Veterinary Hospital and Forge, . . .			18,996.69	
Subscribers to Veterinary Hospital			1,470.00	
Fees for Summer Courses, ...		$7,607.50		
Other receipts from Summer Courses,		84.36	7,691.86	
College Lib'y for cataloguing for Divinity School,			181.29	
Laboratory fees	Chemistry	6,946.10		
	Physics	2,480.00		
	Natural History . .	2,163.75		
	Philosophy	172.50	11,762.35	72,398.14
Sundry gifts for immediate use, see page 18, ...				235,446.66
Total amount of income, ...				$1,204,384.64

RECEIPTS EXCLUSIVE OF INCOME.

GIFTS FOR CAPITAL ACCOUNT.

Edward Russell Scholarship (additional), . .		$200.00	
Lowell Fund for a Botanic Garden (additional),		1,000.00	
Medical School Subscription Fund	"	6,000.00	
Daniel Treadwell Fund	"	353,09	
George B. Sohier Fund	"	500.00	
John O. Sargent Prize Fund	"	2,000.00	
Saltonstall Scholarship Fund	"	3,000.00	
Amounts carried forward, . .		$13,053.09	$1,204,384.64

by the Treasurer of Harvard College,
July 31, 1893.

Amount brought forward, ...			$1,006,168.53

INVESTMENTS AND SUNDRY PAYMENTS.

Burl. & Mo. R. (Neb.) R.R. non-ex. 6's,	$17,000.00	cost $17,680.00	
General Electric Co. 5's, ...	200,000.00	" 190,125.00	
Massachusetts 5's, 1894 (**Robert Troup Paine** Fund), ...	1,000.00	" 1,021.25	
Paid for accrued interest and expenses on the above bonds, ...	3,188.86		
Expenses on bonds bought last year,	22.50	3,211.36	
Chic. Burl. & Quincy R. R. 7's, . . .	50,000	cost, 58,575.00	
1000 shares N. Y. Cent. & H. R. R. R.,		" 101,100.00	
500 " Chic. Burl. & Quincy R.R.,		" 45,000.00	
2 " Boston & Prov. R. R., . .		" 500.50	417,213.11
Property received as part of **George Draper's**, unrestricted bequest of one third of the residue of his estate.			
$5,000 Boston Water Loan 5's, ...		5,866.67	
5,000 Chicago Water Loan 7's, ...		5,392.64	
5,000 Grand Rapids & Ind. R. R. L. G. 7's, ...		5,799.89	
2,000 St. Louis & Iron Mt. R. R. 7's, ...		1,999.75	
2,000 Central Pacific R. R. 6's, ...		2,152.00	
3,000 Winona & St. Peter R. R. 7's, ...		3,846.50	
3,000 St. Paul, Min. & Man. R. R. 6's.		3,551.25	
1,000 Chic. St. Paul & Minn. R. R. 6's, ...		1,229.75	
3,000 St. Louis, Vand. & T. Haute R. R. 7's, . . .		3,306.75	
1,000 Lake Shore & Mich. So. R. R. 7's, ...		1,189.75	
1,000 Baltimore & Potomac R. R. 6's, ...		1,247.25	
2,000 St. Paul & Sioux City R. R. 6's, ...		2,474.50	
1,000 Iowa Midland R. R. 8's, ...		1,272.25	
1,000 Columbus & Ind. Cent. R. R. 7's, ...		1,218.50	
2,000 Union Pacific R. R. 6's, ...		2,154.50	
1,000 Chic. Burl. & Quincy R. R. 7's, ...		1,222.25	
2,000 Milwaukee & St. Paul R. R. 8's, ...		2,344.50	
1,000 Chic. Rock I. & Pacific R. R. 6's, ...		1,227.25	47,495.95
Property received as part of **Edwin Conant's** residuary bequest.			
$1,000 Midland R. R. of New Jersey 6's, ...		1,127.25	
48 shares Indian Orchard Mills, ...		1.00	1,128.25
Property received to found the **Henry Willard Williams** Professorship of Ophthalmology,			
100 shares State Street Exchange, ...		11,000.00	
37 " American Bell Telephone Co., . . .		7,400.00	
22 " Calamut & Hecla Mining Co., ...		6,600.00	25,000.00
Amount carried forward, ...			$1,497,005.84

General Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME (*continued*).

Amounts brought forward, .	$13,053.09	$1,204,384.64
George A. Gardner Fund (additional), ...	5,000.00	
Robert Treat Paine Fund "	153,447.51	
George William Sawin Fund "	622.00	
Dental School Endowment, "	50.00	
George Draper Fund, ...	48,458.50	
James Gordon Bennett Prize Fund, ...	1,000.00	
Sales Scholarship, ...	4,916.67	
" Prize Fund, ...	1,000.00	
" Book "	3,916.67	
Orlando W. Doe Scholarship, ...	5,000.00	
Cyrus M. Warren Fund, ...	5,400.00	
Frothingham Professorship, ...	31,325.00	
Louisa J. Hall Fund, ...	500.00	
Virginia Barret Gibbs Scholarship, ...	5,000.00	
Claudius M. Jones "	6.000.00	
Isaac Sweetser "	6,000.00	
Henry Willard Williams Fund, ...	25,000.00	315,689.44

SALES.

$13,200 Burl. & Mo. R. (Neb.) R. R. 6's (paid off),	13,200.00	
5,000 Chicago Water Loan 7's, ...	5,392.64	
5,000 Boston " " 5's, ...	5,866.67	
5,000 Grand Rapids & Ind. R. R. L. G. 7's, . .	5,799.89	
2,000 St. Louis & Iron Mt. R. R. 7's , ...	1,999.75	
2,000 Central Pacific R. R. 6's, ...	2,152.00	
3,000 Winona & St. Peter R. R. 7's, ...	3,846 50	
3,000 St. Paul, Minn. & Man. R. R. 6's, . . .	3,551.25	
1,000 Chic. St. Paul & Minn. R. R. 6's, . . .	1,229.75	
3,000 St. Louis, Vand. & T. Haute R. R. 7's, .	3,306.75	
1,000 Lake Shore & Mich. So. R. R. 7's, . . .	1,189.75	
1,000 Baltimore & Potomac R. R. 6's, ...	1,247.25	
2,000 St. Paul & Sioux City R. R. 6's, ...	2,474.50	
1,000 Iowa Midland R. R. 8's, ...	1,272.25	
1,000 Columbus & Ind. Cent. R. R. 7's, . . .	1,218.50	
2,000 Union Pacific R. R. 6's, ...	2,154.50	
1,000 Chic. Burl. & Quincy R. R. 7's, ...	1,222.25	
2,000 Milwaukee & St. Paul R. R. 8's, ...	2,344.50	
1,000 Chic. Rock I. & Pacific R. R. 6's, . . .	1,227.25	
3,000 Naumkeag St. Railway 5's, ...	3,039.17	
60 shares National Webster Bank, ...	5,792.50	
10 " Blackstone N'l Bank, Uxbridge, .	947.50	
1100 " New York, N. Haven & Hart. R.R.,	276,812.50	
142 rights Chic. Burl. & Quincy R. R., . .	99.40	
Amounts carried forward, . .	$347,387.02	$1,520,074.08

by the Treasurer of Harvard College,
July 31, 1893.

INVESTMENTS AND SUNDRY PAYMENTS (*continued*).

Amount brought forward, ...		$1,497,005.84
Improvements on Gray and Andrews Estates, ...		3,036.08
" " Hayward Estate, ...	$51,966.78	
Less sale of old material, ...	400.00	
	51,566.78	
Taxes on Hayward Estate for 1893, ...	5,160.00	
Interest charged during construction, ...	20,407.87	77,134.65
Invested in notes of Manufacturing Companies, &c.,	1,095,000.00	
Less mortgages and notes paid off, ...	684,500.00	410,500.00
Paid Baring Brothers & Co., in account, ...	161.98	
Less commission and expenses, ...	1.65	160.33
Amount carried forward, ...		$1,987,836.90

Geneval Statement of Receipts and Disbursements for the year ending

RECEIPTS EXCLUSIVE OF INCOME (*continued*).

Amounts brought forward, . .	$347,387.02	$1,520,074.08
E. Boston Ferry Co., dividend of capital,	192.50	
Pacific Mills, dividend of capital, . . .	800 00	
Wilson Mountain wood lot, Dedham, .	500.00	348,879.52

SUNDRIES.

From Dining Hall Association, to reduce debt, .	1,500.00	
From Lawn Tennis " " "	150.00	
Advances to premiums on R. R. Bonds, repaid, .	19,908.00	
" " accrued interest and expenses on Bonds repaid, ...	3,529.69	
" " improvements on Gray and Andrews Estates repaid, ...	7,938.14	
University Houses and Lands, repaid to capital, .	5,879.60	
Advances to Mus. of Comp. Zoölogy repaid, . .	64.90	38,970.33

Balance, August 1, 1892.		
Cash in Suffolk National Bank, ...	$22,323.61	
Cash in New England Trust Co., ...	21,475.27	
Cash in National Union Bank, ...	194,594.21	
Cash in hands of Charles F. Mason, Bursar,	16,548.23	
Term Bills due October, 1892, ...	142,429.47	
" " overdue, ...	2,415.08	399,785.87
Total, ...		$2,307,709.80

by the Treasurer of Harvard College,
July 31, 1893.

INVESTMENTS AND SUNDRY PAYMENTS (*continued*).

Amount brought forward		$1,987,836.90

Balance, July 31, 1893.		
Cash in Suffolk National Bank, ...	$19,329.62	
Cash in New England Trust Co., ...	3,074.67	
Cash in National Union Bank, ...	131,057.15	
Cash in hands of Charles F. Mason, Bursar, .	7,153.32	
Term Bills due October, 1893, ...	156,273.78	
" " overdue, ...	2,984.36	319,872.90
Total, ...		$2,307,709.80

The following Account exhibits the State of the Property, as entered upon the Treasurer's Books, July 31, 1893.

Separate Investments, as stated in detail on pages 3, 4, and 5 of this report, consisting of		
Mortgages and Notes,	$139,697.00	
Railroad Bonds,	248,021.25	
Sundry Bonds,	213,082.50	
Railroad Stocks,	303,394.79	
Sundry Stocks,	25,001.00	
University Houses and Lands,	423.572.69	
Other Real Estate,	458,587.10	
Sundries,	39,392.94	
Amounting to		$1,850,749.27
And "General Investments" as follows: —		
Mortgages and Notes.		
Mortgages,	8,000.00	
Amoskeag Manufacturing Co.'s Note,	200,000.00	
Cocheco Manufacturing Co.'s Note,	50,000.00	
Edison Electric Illuminating Co.'s Note,	100,000.00	
Lawrence Manufacturing Co.'s Note,	70,000.00	
Massachusetts Cotton Mills' Note,	50,000.00	
Merrimack Manufacturing Co.'s Notes,	130,000.00	
Pacific Mills' Notes,	150,000.00	758,000.00
Railroad Bonds.		
$302,200 Burl. & Mo. R. in Nebr. non ex. 6's,	302,200.00	
104,000 Ft. Scott, So. E. & Mem., 1st M. 7's,	104,000.00	
393,000 Eastern, 1st Mortg. 6's,	393,000.00	
£19,600 Eastern, " " " Sterling,	95,383.40	
500,000 Chicago, Burl. & Quincy Consol. 7's,	500,000.00	
100,000 Chicago, Burl. & Quincy Conv. 5's,	100,000.00	
175,000 U. P. Omaha Bridge 1st M. 5's,	175,000.00	
100,000 Chic. & No.W. Madison Ex. 1st M. 7's,	100,000.00	
100,000 Minneapolis Union 1st M. 5's,	100,000.00	
100,000 Great Northern Coll. Trust 4's,	90,501.00	
Railroad Bond Premiums,	234,902.89	2,194,987.29
Sundry Bonds.		
$100,000 Metropolitan Tel. & Tel. Co. 1st M. 5's,	99,500.00	
100,000 New England " " " " 6's,	102,375.00	
150,000 Chicago Junct. Railways and Union Stock Yards Coll. Trust 5's,	143,905.00	
250,000 General Electric Co. 5's,	237,487.50	583,267.50
Amount carried forward,		$5,387,004.06

Amount brought forward, ...				$5,387,004.06
Sundry Stocks.				
Amoskeag Manufacturing Co., . .	12	shares,	$3,654.00	
Merrimack " " . .	17	"	17,000.00	
Pacific Mills, ...	20	"	16,668.29	
Chicago, Burl. & Quincy R. R.,	500	"	45,000.00	
N. Y. Central & Hud. River R. R.,	1000	"	101,100.00	183,422.29
Real Estate.				
Amory Estate, Franklin Street, Boston, . . .			$165,615.81	
Webb Estate, Washington Street, Boston, . .			164,604.79	
Gray and Andrews Estates, Washington Street, Boston, ...			796,520.12	
Cole Estate, Washington Street, Boston, . . .			250,000.00	
Lowell Estate, Washington Street, Boston, . .			464,368.91	
Hayward Estate, Washington Street, Boston, .			506,986.15	
Townsend Estate, Hawkins Street, Boston, . .			29,476.09	
Reversion of Buildings in Brattle Street, Boston,			1,000.00	2,378,571.87
Sundries.				
Advances to Dining Hall Association, ...			19,732.16	
" " Lawn Tennis Association, ...			50.00	
" " Bussey Trust, ...			37,013.76	
" " School of Veterinary Medicine, .			19,019.87	
" " Observatory, ...			5,290.83	
" " University Lands, ...			30,000.00	
" " Botanical Department			12,357.58	
Baring Brothers & Co., ...			1,282.88	
Term bills due October, 1893, ...			156,273.78	
" " overdue, ...			2,984.36	284,005.22
Cash in Suffolk National Bank, ...			19,329.62	
" " National Union Bank, ...			131,057.15	
" " hands of Charles F. Mason, Bursar, . . .			7,153.32	157,540.09
Total, ...				$8,390,543.53

The foregoing Property represents the following Funds and Balances, and is answerable for the same.

Principal, Aug. 1, 1892.	UNIVERSITY FUNDS.	Principal, July 31, 1893.
$124,011.49	Stock Account (so called), . .	$93,830.23
141,638.74	Ins. and Guaranty F'd (so called), .	141,638.74
15,750.00	**Israel Munson** Fund, ...	15,750.00
16,871.63	**Leonard Jarvis** Fund, ...	16,871.63
25,000.00	**John C. Gray** Fund, ...	25,000.00
115,966.56	**George B. Dorr** Fund, ...	115,966.56
5,000.00	**Seth Turner** Fund, ...	5,000.00
113,817.44	**Francis E. Parker** Fund, . . .	113,817.44
30,000.00	**William Perkins** Fund,. . . .	30,000.00
25,370.03	**John L. Russell** Fund, ...	25,370.03
5,000.00	**Stanton Blake** Fund, ...	5,000.00
20,457.46	**Walter Hastings** Fund, ...	20,000.00
4,771.33	**Charlotte F. Blanchard** Fund . .	4,771.33
10,000.00	**Joseph Lee** Fund	10,000.00
	George Draper Fund, ...	48,458.50
63,480.95	President's Fund, ...	63,648.65
155.04	**Thomas Cotton** Fund, ...	154.81
5,250.00	**Samuel D. Bradford** Fund, . . .	5,250.00
267,802.22	Retiring Allowance Fund, ...	280,165.54
22,000.00	**John Cowdin** Fund, ...	22,000.00
100,721.14	**William Hayes Fogg** Endowment,	105,719.12
98,645.16	**William Hayes Fogg** Construc'n,	112,260.11
95,516.68	**Edwin Conant** Bequest, ...	100,098.37
	Catharine Page Perkins Bequest,	150,275.00
	Gifts for **Phillips Brooks** House .	6,021.79
56,598.14	**John Parker** Fellowships, . . .	56,447.38
11,367.72	**Robert Treat Paine** Fellowship, .	11,601.64
10,736.50	**Harris** Fellowship, ...	10,772.28
11,139.41	**John Thornton Kirkland** Fellows'p,	11,145.25
11,135.93	**James Walker** Fellowship, . . .	11,276.37
32,000.29	**Rogers** Fellowships, ...	32,097.09
10,827.75	**Henry Lee** Memorial Fellowship, .	10,918.07
10,330.22	**Ozias Goodwin** Memorial Fellows'p,	10,170.69
10,330.22	**H. B. Rogers** Memorial Fellowship,	10,395.69
81,950.54	**Henry T. Morgan** Fund, . . .	81,873.23
11,096.18	**John Tyndall** Scholarship, . . .	11,399.87
6,284.89	**George B. Sohier** Prize Fund,. .	6,835.64
2,349.28	**Sumner** Prize Fund, ...	2,466.50
349.82	**John O. Sargent** Prize Fund, . .	2,325.47
	James Gordon Bennett Prize Fund	1,006.24
$1,573,722.76	. . . Amounts carried forward, . .	$1,787,799.26

Principal, Aug. 1, 1892.		Principal, July 31, 1893.	
$1,573,722.76	. . . Amounts brought forward, .	$1,787,799.26	
7,147.91	Lectures on Political Economy F'd,	7,504.59	
150.00	**Robert N. Toppan** Prizes (balance),	150.00	
200.00	**Robert Treat Paine** Prizes "	200.00	
150.00	Dante Prizes "	150.00	
200.00	Semitic Prizes "		
4,457.09	Gifts for Semitic Collection "	2,342.12	
58.67	" " " Library "	451.47	$1,798,597.44

COLLEGE FUNDS.

27,748.64	**Alford** Professorship, ...	27,748.64	
28,337.40	**Boylston** "	28,337.40	
21,619.50	**Eliot** "	21,619.50	
10,000.00	**Eliot** " (**Jon. Phillips's** gift)	10,000.00	
3,500.01	**Erving** "	3,500.01	
35,990.99	**Fisher** "	35,990.99	
20,217.08	**Hersey** "	20,217.08	
21,744.18	**Hersey** " (**Thomas Lee's** gift),	21,744.18	
3,747.33	**Hollis** " (Mathematics),	3,747.33	
34,517.60	**Hollis** " (Divinity), . . .	34,517.60	
43,062.93	**McLean** "	43,062.93	
21,000.00	**Perkins** "	21,000.00	
25,020.19	**Plummer** "	25,020.19	
52,500.00	**Pope** "	52,500.00	
56,441.25	**Rumford** "	56,441.25	
23,139.83	**Smith** "	23,139.83	
188,588.35	Gurney Fund, ...	192,498.89	
16,240.38	Fund for Permanent Tutors, . . .	16,240.38	
15,796.97	**Lee** Fund for Reading, ...	15,796.97	
145,000.00	**Class Subscription** Fund, . . .	145,000.00	
2,935.26	**Paul Dudley** Fund for Lectures, .	2,981.72	
31,500.00	**Jonathan Phillips** F'd (unrestricted),	31,500.00	
1,050.00	**John A. Blanchard** " "	1,050.00	
5,661.51	**John W. P. Abbot** " "	5,944.04	
13,421.79	**Daniel H. Peirce** " "	13,488.76	
6,230.00	**Daniel Austin** " "	6,230.00	
2,165.68	Schol. & Benef. money ret. (balance),	1,305.35	
344.61	**Henry Flynt's** Bequest, ...	344.09	
3,458.83	**Abbot** Scholarship, ...	3,481.43	
1,196.20	**Alford** "	1,255.88	
5,352.79	**Bartlett** "	5,369.90	
5,686.59	**Bassett** "	5,700.37	
12,050.74	**Bigelow** "	12,152.08	
110,369.06	**Bowditch** "	111,293.17	
797.66	**Bright** " (balance), . . .	1,045.16	
$2,582,519.78	. . . Amounts carried forward, .	$1,001,265.12	$1,798,597.44

Principal, Aug. 1, 1892.			Principal, July 31, 1893.
$2,582,519.78	. . . Amounts brought forward,	$1,001,265.12	$1,798,597.44
3,616.41	**Browne** Scholarship, ...	3,596.85	
6,278.17	**Ruluff S. Choate** Scholarship, . .	6,191.44	
7,541.69	**Class of 1802** Scholarship, . . .	7,618.04	
2,973.73	" **1814** "	3,038.79	
5,788.05	" **1815** " (**Kirkland**),	5,810.21	
4,024.14	" **1817** "	4,124.94	
3,416.76	" **1828** "	3,387.27	
4,000.16	" **1835** "	4,199.76	
4,117.46	" **1841** "	4,189.56	
4,767.96	" **1852** " (**Dana**), . .	4,805.88	
10,000.00	" **1856** "	10,000.00	
3,248.06	" **1867** "	3,410 14	
10,642.39	**Crowninshield** "	10,773.43	
700.00	**W. H. Cudworth** " (balance),	600.00	
5,455.40	**George & Martha Derby** Scholar'p,	5,477.60	
2,000.00	**Julius Dexter** Scholarship, . . .	2,099.80	
	O. W. Doe " . . .	5,103.94	
5,417.08	**W. S. Eliot** " . . .	5,520.73	
5,885.96	**Farrar** " . . .	5,929.67	
10,304.21	**Richard Augustine Gambrill** Sch.	10,418.38	
6,013.64	**Charles Haven Goodwin** Sch. . .	6,013.74	
3,544.74	**Greene** Scholarship, ...	3,721.64	
	Price Greenleaf Sch. (balance),	200.00	
5,988.53	**Levina Hoar** Scholarship, ...	5,954.04	
10,463.31	**Hodges** "	10,718.75	
5,494.96	**Hollis** "	5,569.16	
66.66	**George E. Lowell** " (balance),		
5,543.48	**Matthews** " "	5,356.34	
5,297.87	**Merrick** "	5,362 24	
7,750.26	**Morey** "	7,784.47	
	Lady Mowlson "	5,249 50	
6,707.34	**Pennoyer** "	6,653.61	
3,588.14	**Perkins** "	3,767.18	
957.12	**Rodger** "	1,004.87	
3,381.78	**Henry B. Rogers** "	3,400.54	
3,652.14	**Edward Russell** "	4,044.35	
	Sales "	5,086.24	
1,057.09	**Saltonstall** "	4,178.45	
6,399.89	**Mary & Leverett Saltonstall** Sch.,	6,719.25	
3,221.25	**Sever** Scholarship, ...	3,281.98	
9,971.32	**Sewall** "	10,068.87	
47,140.23	**Shattuck** "	47,392.52	
5,828.70	**Slade** "	5,786.23	
3,698.25	**Story** "	3,882.78	
2,587.21	**Stoughton** "	2,651.73	
4,119.92	**Gorham Thomas** Scholarship, . .	4,125.51	
7,083.67	**Toppan** " . .	7,137.16	
$2,842,254.91	. . . Amounts carried forward, .	$1,282,666.70	$1,798,597.44

Principal, Aug. 1, 1892.			Principal, July 31, 1893.
$2,842,254.91	. . . Amounts brought forward,	$1,282,666.70	$1,798,597.44
24,875.54	**Townsend** Scholarship, ...	24,833.51	
4,104.67	**Walcott** "	4,142.85	
10,356.56	**Whiting** "	10,473.37	
10,261.98	**Henry B. Humphrey** Fund, . .	10,374.05	
9,832.19	Exhibitions, ...	9,845.81	
1,891.28	**Palfrey** Exhibition, ...	1,905.64	
1,200.00	**Samuel Ward** Fund, ...	1,200.00	
1,761.24	**John Glover** "	1,849.11	
11,010.31	**Quincy Tufts** "	11,019.71	
5,380.35	**Day** "	5,386.31	
10,396.74	**Munroe** "	10,405.55	
4,990.14	**Price Greenleaf** Aid (balance), . .	4,624.71	
4,025.09	**Boylston** Prizes for Elocution, . .	3,970.94	
13,351.60	**Bowdoin** Prizes for Dissertations, .	13,467.86	
	Sales Prize, ...	1,033.28	
1,302.52	**Hopkins** Gift for "Deturs" (balance),	1,355.98	
754.20	**Chauncey Wright** Fund, ...	766.82	
50,000.00	**Increase S. Wheeler** Fund, . . .	50,000.00	
1.033.57	Fund for Religious Services, . . .	1,033.57	
15,314.58	**John E. Thayer** Fund, ...	15,403.41	
6,400.76	Classical Publ. F'd of **Class of 1856**,	6.420.17	
40,099.13	Botanic Department Fund, ...	39,780.00	
58.882.31	**Lowell** Fund for a Botanic Garden, .	59,882.31	
29,774.46	Herbarium Fund, ...	31,749.14	
75,000.00	Physical Laboratory Endowment, . .	75,000.00	
10,611.34	**Henry Warren Torrey** Fund, . .	11,140.83	
8,168.09	**Joseph Lovering** " . .	8,364.89	
	Cyrus M. Warren " . . .	5,545.96	
1.765.68	**Jefferson** Physical Lab'y (balance),	1,974.81	
914.08	Sundry Gifts (unexpended balances),	1,890.28	
1,394.95	Gifts for Psychol. Lab'y and Lib'y "	505.38	
1,498.06	" " Classical Library "	1,139.42	
351.23	" " Historical " "	433.59	
1,534.22	" " Geological Department "	1,224.25	
1,193.10	" " Sanskrit " . . .	1,875.12	
4,125.00	" " College Salaries, ...	2,375.00	1,715,060.33

LIBRARY FUNDS.

100.000 00	**Eben Wright** Fund, ...	.100,000.00	
26,026.04	**Constantius** Fund, ...	26,094.34	
500.00	**Jarvis** Fund, ...	500.00	
11,572.25	**Daniel Treadwell** Fund, ...	11,925.34	
10,628.65	Subscription for Library, ...	10,554.45	
2,115.35	**Bowditch** Fund, ...	2,140.51	
$3,416,652.17	. . . Amounts carried forward, .	$151,214.64	$3,513,657.77

Principal, Aug. 1, 1892.			Principal, July 31, 1893.	
$3,416,652.17	. . . Amounts brought forward,	.	$151,214.64	$3,513,657.77
234.50	**Bright** Fund (balance),	. . . .	122.50	
27,757.59	**Edwin Conant** Fund,	. . . . .	27,727.47	
5,376.12	**Denny** "	. . . . .	5,341.60	
5,320.33	**Farrar** "	. . . . .	5,346.38	
3,175.22	**Haven** "	. . . . .	3,161.78	
10,133.24	**Hayes** "	. . . . .	10,093.01	
5,319.87	**Hayward** "	. . . . .	5,271.28	
2,430.27	**Hollis** "	. . . . .	2,407.17	
2,146.09	**Homer** "	. . . . .	2,134.49	
5,352.49	**Lane** "	. . . . .	5,331.03	
23,203.02	**Lowell** "	. . . . .	23,492.09	
60,239.46	**Minot** "	. . . . .	60,032.36	
7,195.01	**Lucy Osgood** "	. . . . .	7,181.14	
7,100.83	**Mary Osgood** "	. . . . .	7,078.35	
	Sales "	. . . . .	3,930.15	
5,504.27	**Salisbury** "	. . . . .	5,505.97	
20,131.69	**Sever** "	. . . . .	20,168.01	
4,037.22	**Shapleigh** "	. . . . .	3,981.61	
37,589.90	**Sumner** "	. . . . .	37,530.57	
5,001.13	**Tucker** "	. . . . .	5,002.63	
5,315.53	**Ward** "	. . . . .	5,300.62	
15,906.55	**Walker** "	. . . . .	15,880.36	
364.06	**Wales** Gift (balance),	. . . .	345.67	
576.54	**Waterston** " "	. . . .	596.83	
10,090.66	**J. Huntington Wolcott** Fund,	. .	10,049.99	
155.36	Sundry gifts, etc. (unexpended balances),		171.05	
	Gifts for Book Stacks,	. . . . .	13,684.02	438,082.77

DIVINITY SCHOOL FUNDS.

29,182.56	Divinity School (balance),	. . .	26,360.41	
37,583.74	**Bussey** Professorship,	. . . . .	37,583.74	
16,015.81	**Parkman** "	. . . . .	16,015.81	
6,008.43	**Hancock** "	. . . . .	6,008.43	
49,345.73	**Winn** Prof. of Ecclesiastical History,		49,845.73	
	Frothingham Professorship	. . .	32,236.82	
20,280.38	**Dexter** Lectureship,	. . . . .	20,280.38	
9,184.69	**Henry Lienow** Fund,	. . . .	9,184.69	
5,250.00	**Mary P. Townsend** "	. . . .	5,250.00	
2,100.00	**Winthrop Ward** "	. . . .	2,100.00	
1,050.00	**Samuel Hoar** "	. . . .	1,050.00	
1,050.00	**Abraham W. Fuller** Fund,	. . .	1,050.00	
1,050.00	**Caroline Merriam** "	. . .	1,050.00	
7,875.00	**Joseph Baker** "	. . .	7,875.00	
40,000.00	**Th. Tileston** of New York Endowm't,		40,000.00	
$3,912,285.46	. . . Amounts carried forward,	.	$255,891.01	$3,951,740.54

Principal, Aug. 1, 1892.		Principal, July 31, 1893.	
$3,912,285.46	. . . Amounts brought forward,	$255,891.01	$3,951,740.54
10,000.00	**Henry P. Kidder Fund,**	10,000.00	
17,000.00	**Oliver Ames Fund,**	17,000.00	
1,000.00	**Abby Crocker Richmond Fund,** .	1,000.00	
71,427.02	New Endowment, ...	71,427.02	
	Louisa J. Hall Fund, ...	500.00	
1,000.00	**John L. Russell Fund,**	1,000.00	
1,432.98	**John W. Quinby** Fund, . . .	1,504.49	
10,000.00	**William B. Spooner** " . . .	10,000.00	
5,000.00	**Edwin Conant** " . . .	5,000.00	
911.34	**Lewis Gould** " . . .	911.34	
2,177.95	**Joshua Clapp** " . . .	2,177.95	
525.00	**Hannah C. Andrews** " . . .	525.00	
1,000.00	**Adams Ayer** " . . .	1,000.00	
890.00	**Daniel Austin** " . . .	890.00	
14,188.45	**Jackson** Foundation, ...	14,309.77	
5,189.95	**Thomas Cary** Scholarships, . .	5,208.93	
2,525.12	**George Chapman** " . .	2,517.78	
4,167.35	**Joshua Clapp** " . .	4,185.28	
4,808.20	**J. Henry Kendall** " . .	4,848.12	
3,310.64	**Nancy Kendall** " . .	3,289.20	
13,078.38	**Abner W. Buttrick** Fund, . . .	13,079.30	
1,050.00	**William Pomroy** " . . .	1,050.00	
2,777.14	Beneficiary money returned, . . .	2,915.71	430,240.90

LAW SCHOOL FUNDS.

62,482.64	Law School (balance), ...	76,301.20	
15,750.00	**Dane** Professorship, ...	15,750.00	
23,979.82	**Bussey** "	23,979.82	
8,340.81	**Royall** "	8,340.81	
94,994.97	**Weld** "	94,994.97	
50,845.23	**Bemis** "	53,382.40	
47,021.25	Law School Book Fund, ...	47,021.25	
160.00	Scholarship money returned, . . .	160.00	319,930.45

LAWRENCE SCIENTIFIC SCHOOL FUNDS.

9,088.40	Lawrence Scientific School (balance),	8,159.20	
40,805.73	Professorship of Engineering, . .	40,805.73	
61,536.43	**Abbott Lawrence** Fund, ...	61,536.43	
50,375.00	**James Lawrence** "	50,375.00	
30,686.85	**John B. Barringer** "	30,686.85	
500.00	**George A. Gardner** "	5,556.90	197,120.11
$4,582,312.11	. . . Amounts carried forward, .		$4,899,032.00

Principal, Aug. 1, 1892.		Principal, July 31, 1898.
$4,582,312.11	. . . Amounts brought forward,	$4,899,032.00

MUSEUM OF COMPARATIVE ZOÖLOGY FUNDS.

50,000.00	**Gray** Fund for Zoölogical Museum,	$50,000.00	
297,933.10	**Agassiz Memorial** Fund, } . .	297,933.10	
7,594.01	Teachers' and Pupils' " } . .	7,594.01	
117,469.34	Permanent Fund, ...	117,469.34	
7,740.66	**Humboldt** "	7,740.66	
	Virginia Barret Gibbs Scholarship,	4,957.93	
100,400.00	**Sturgis Hooper** Fund, ...	100,240.00	585,935.04

MEDICAL SCHOOL FUNDS.

85,876.02	Medical School (balance), ...	89,061.85	
19,192.65	**Jackson** Medical Fund, ...	19,192.65	
17,129.20	**Geo. C. Shattuck** "	17,129.20	
13,822.15	**Warren** Fund for Anatom'l Museum,	13,686.15	
3,544.65	**Boylston** Fund for Medical Prizes,	3,471.55	
3,779.01	**Boylston** " " " Books,	3,967.58	
1,855.29	Medical Library Fund, ...	1,602.36	
2,000.00	**Quincy Tufts** Medical Fund, . .	2,000.00	
25,512.68	**Edward M. Barringer** " . .	25,512.68	
15,765.11	**Mary W. Swett** Fund, ...	15,765.11	
20,000.00	**Samuel W. Swett** "	20,000.00	
1,836.08	**Samuel E. Fitz** "	1,836.08	
6,393.31	**J. Ingersoll Bowditch** Fund, . .	6,505.52	
	Henry Willard Williams Fund, .	25,000.00	
32,750.00	New Subscription Fund, ...	38,750.00	
203.69	**John Foster** Income for Medical Students (balance), ...	3.69	
5.330.48	**D. W. Cheever** Scholarship, . .	5,396.45	
	C. M. Jones " . .	6,000.00	
	Isaac Sweetser " . .	6,020.41	
5,325.17	**Geo. Cheyne Shattuck** Memorial Fellowship, ...	5,365.89	
5,156.42	**John Ware** Memorial Fellowship,	5,132.45	
5,156.42	**Chas. Eliot Ware** " "	5,357.45	
2,496.77	**Ellis** Gifts (balance), ...	3,149.27	319,906.34

DENTAL SCHOOL FUNDS.

6,681.97	Dental School (balance), ...	8,801.44	
15,205.85	Dental School Endowment, . . .	15,255.85	
	Gifts for Building, ...	6,427.63	30,484.92
$5,458,462.14	. . . Amounts carried forward, . .		$5,835,358.30

Principal, Aug. 1, 1892.			Principal, July 31, 1893.
$5,458,462.14	. . . Amounts brought forward,		$5,835,358.30

OBSERVATORY FUNDS.

110,293.88	**Edward B. Phillips** Fund, . .	$110,293.88	
21,000.00	**James Hayward** " . . .	21,000.00	
28,979.87	**David Sears** " . . .	29,702.92	
11,539.18	**Josiah Quincy** " . . .	11,058.73	
2,000.00	**Charlotte Harris** " . . .	2,000.00	
5,000.00	**Thomas G. Appleton** " . . .	5,000.00	
13,380.00	**Augustus Story** Fund, ...	13,380.00	
50,000.00	Observatory Endowment, ...	50,000.00	
120,110.35	**Robert Treat Paine** Fund, . .	273,557.86	
50,000.00	**Paine** Professorship, ...	50,000.00	
213,932.71	**Uriah A. Boyden** Fund, ...	208,013.10	
32,032.65	**Bruce** Gift (balance), ...	25,267.97	
2,500.00	**J. Ingersoll Bowditch** Fund, . .	2,500.00	
1,351.13	**Draper Memorial** (balance), . .	2,016.03	
6,162.51	Gifts for Building " . . .		803,790.49

OTHER FUNDS FOR SPECIAL PURPOSES.

413,092.80	**Bussey** Trust (income thereof, ½ to Bussey Institution, ¼ to Law School, and ¼ to Divinity School), . . .	413,092.80	
12,701.35	Bussey Institution (balance), . . .	13,085.07	
609.02	**Bussey** Building Fund, ...	609.02	
155,648.53	**James Arnold** "	156,036.87	
6,229.70	Arboretum Construction Gifts, . .	8,678.48	
50,000.00	**Bright** Legacy, ...	50,000.00	
39,830.94	**Robert Troup Paine** Fund, . . .	41,570.11	
42,000.00	**James Savage** Fund, ...	42,000.00	
3,171.50	**John Foster** "	3,171.50	
29,939.33	**Henry Harris** "	29,939.33	
16,420.38	**Gray** Fund for Engravings, . . .	16,794.78	
30,274.52	**John Witt Randall** Fund, . . .	30,298.15	
4,190.90	**Gospel Church** Fund, ...	4,400.03	
3,625.00	Fund of the **Class of 1853**, . . .	3,625.00	
1,000.00	" " " " " **1834**, . . .	1,000.00	
717,893.71	**Price Greenleaf** Fund, ...	727,206.21	
25,947.19	**Gore** Annuity Fund, ...	26,941.95	
4,698.97	**Lucy Osgood** Annuity Fund, . .	4,513.45	
3,063.00	**Geo. William Sawin** Fund, . .	3,685.00	
10,082.67	**Huntington Frothingham Wolcott** Fund, ...	10,499.00	
72,569.14	**Charles L. Hancock** Bequest, . .	72,890.47	
47,251.34	Gains and Losses for General Investments, ...	70,129.83	1,730,167.05
$7,816,984.41	. . . Amounts carried forward,		$8,369,315.84

Principal, Aug. 1, 1892.			Principal, July 31, 1893.
$7,816,984.41	. . . Amounts brought forward,		$8,369,315.84

FUNDS IN TRUST FOR PURPOSES NOT CONNECTED WITH THE COLLEGE.

16,447.73	**Daniel Williams** Fund for the conversion of the Indians, ...	16,422.50	
4,812.84	**Sarah Winslow** F'd, for the Minister and Teacher at Tyngsborough, Mass.,	4,805.19	21,227.69
$7,838,244.98			$8,390,543.53

Changes in the Funds during the year ending July 31, 1893.

Total amount of Funds and balances, July 31, 1893, as before stated, ...		$8,390,543.53	
Total amount of Funds and balances, August 1, 1892, as before stated, ...		7,838,244.98	
Showing a total increase during the year of . . .			$552,298.55
Which is made up as follows: —			
Gifts forming new Funds or increasing old ones, .		315,689.44	
Increase more than decrease of Funds and balances, which appear both at the beginning and end of the year, ...		80,500.97	
Increase more than decrease of Funds established during the year, ...		1,606.13	
Gains from changes of investments, ...		9,504.00	
Credit balances created, ...		176,608.44	
		$583,908.98	
Deduct from this amount			
Decrease of Stock Account, by excess of expenditures over income in College, Library, and University accounts, ...	$25,181.26		
Sundry balances used up, ...	6,429.17		
		31,610.43	
			$552,298.55

Net increase of Funds and balances as above, . . .	$268,219.54
Less decrease as above, ...	31,610.43
Leaving amount of the net increase of the Funds and balances, excluding gifts for capital account, as is also shown in the following table, ...	$236,609.11

Statement showing Changes in the Different Funds

Increase of Funds and balances which appear both at the beginning and the end of the year, being the excess of income (including gifts for immediate use) over payments towards the special objects of those Funds.

UNIVERSITY.

President's Fund,	$167.70	
Retiring Allowance Fund,	12,363.32	
Robert Treat Paine Fellowship,	233.92	
Sumner Prize Fund,	117.22	
James Walker Fellowship,	140.44	
Rogers "	96.80	
John T. Kirkland "	5.84	
Henry Lee Memorial Fellowship,	90 32	
H. B. Rogers " "	65.47	
George B. Sohier Prize Fund,	50.75	
Lectures on Political Economy Fund,	356.68	
Harris Fellowship,	35.78	
Tyndall Scholarship,	303.69	
Gift for Semitic Library,	392.80	
Wm. Hayes Fogg Endowment,	4,997.98	
" " " Construction,	13,614.95	
Edwin Conant Bequest,	4,581.69	$37,615.35

COLLEGE.

Daniel H. Peirce Fund,	66.97	
Paul Dudley Fund,	46.46	
John W. P. Abbot Fund,	282.53	
Gurney Fund,	3,910.54	
Abbot Scholarship,	22.60	
Alford "	59.68	
Bartlett "	17.11	
Bassett "	13.78	
Bigelow "	101.34	
Bowditch "	924.11	
Bright " (balance),	247.50	
Class of 1802 Scholarship,	76.35	
" **1814** "	65.06	
" **1815** " (**Kirkland**),	22.16	
" **1817** "	100.80	
" **1835** "	199.60	
" **1841** "	72.10	
" **1852** " (**Dana**),	37.92	
" **1867** "	162.08	
Crowninshield "	131.04	
Julius Dexter "	99.80	
Amounts carried forward,	$6,659.53	$37,615.35

and balances during the year ending July 31, 1893.

Decrease of Funds and balances which appear both at the beginning and the end of the year, being the excess of payments over income received (including gifts for immediate use) for the special objects of those Funds.

UNIVERSITY.

John Parker Fellowship,	$150.76	
Walter Hastings Fund,	457.46	
Thomas Cotton "	.23	
Ozias Goodwin Memorial Fellowship,	159.53	
Henry T. Morgan Fund,	77.31	
John O. Sargent Prize Fund,	24.35	
Gifts for Semitic Collection (balance),	2,114.97	$2,984.61

COLLEGE.

Henry Flynt Bequest,	.52	
Browne Scholarship,	19.56	
R. S. Choate Scholarship,	36.73	
Class of 1828 "	29.49	
W. H. Cudworth "	100.00	
Levina Hoar "	34.49	
Matthews "	187.14	
Pennoyer "	53.73	
Slade "	42.47	
Townsend "	42.03	
Price Greenleaf Aid (balance),	365.43	
Boylston Prizes for Elocution,	54.15	
Botanic Department Fund,	319.13	
Scholar. and Benefic. Money Returned (balance),	860.33	
Gifts for Psychological Lab. and Library, "	889.57	
" " Classical Library "	358.64	
" " Geological Department "	309.97	
" " College Salaries "	1,750.00	5,503.38

LIBRARY.

Bright Fund (balance),	112.00	
Denny "	34.52	
Conant "	30.12	
Haven "	13.44	
Hayes "	40.23	
Hayward "	48.59	
Hollis "	23.10	
Homer "	11.60	
Lane "	21.46	
Minot "	207.10	
Lucy Osgood "	13.87	
Mary Osgood "	22.48	
Shapleigh "	55.61	
Amounts carried forward,	$634.12	$8,487.99

Statement showing Changes in the Different Funds

INCREASE.

Amounts brought forward, ...	$6,659.53	$37,615.35
George & Martha Derby Scholarship, . . .	22.20	
W. S. Eliot Scholarship, ...	103.65	
Farrar "	43.71	
R. A. Gambrill "	114.17	
C. H. Goodwin "	.10	
Greene "	176.90	
Hodges "	255.44	
Hollis "	74.20	
Merrick "	64.37	
Morey "	34.21	
Perkins "	179.04	
Rodger "	47.75	
Henry B. Rogers "	18.76	
Edward Russell "	192.21	
Saltonstall "	121.36	
Mary & Leverett Saltonstall Scholarship, .	319.36	
Sever Scholarship, ...	60.73	
Sewall "	97.55	
Shattuck "	252.29	
Story "	184.53	
Stoughton "	64.52	
Toppan "	53.49	
Gorham Thomas "	13.62	
Walcott "	5.59	
Whiting "	38.18	
Exhibitions, ...	116.81	
John Glover Fund, ...	87.87	
Bowdoin Prizes, ...	116.26	
Chauncey Wright Fund, ...	12.62	
Henry B. Humphrey Fund, ...	112.07	
Classical Publication Fund, ...	19.41	
Herbarium Fund, ...	1,974.68	
Jefferson Physical Laboratory (balance), . . .	209.13	
Palfrey Exhibition, ...	14.36	
Quincy Tufts Fund, ...	9.40	
Day Fund, ...	5.96	
Hopkins Gift for "Deturs" (balance), ...	53.46	
Sundry gifts (unexpended balances), ...	976.20	
Henry Warren Torrey Fund, ...	529.49	
Joseph Lovering Fund, ...	196.80	
Munroe Fund, ...	8.81	
John E. Thayer Fund, ...	88.83	
Gifts for Historical Department, ...	82.36	
" " Sanskrit "	682.02	14,494.00
Amount carried forward, ...		$52,109.35

and balances during the year ending July 31, 1893. (Continued.)

DECREASE.

Amounts brought forward, ...	$634.12	$8,487.99
Subscription Fund, ...	74.20	
Sumner "	59.33	
Ward "	14.91	
Walker "	26.19	
J. Huntington Wolcott Fund, ...	40.67	
Wales Gift (balance), ...	18.39	867.81
DIVINITY SCHOOL.		
Balance, ...	2,822.15	
Nancy Kendall Scholarship, ...	21.44	
George Chapman Scholarship, ...	7.34	2,850.93
LAWRENCE SCIENTIFIC SCHOOL.		
Balance, ...		929.20
MUSEUM OF COMPARATIVE ZOÖLOGY.		
Sturgis Hooper Fund, ...		160.00
MEDICAL SCHOOL.		
Medical Library Fund, ...	252.93	
Warren Fund for Anatomical Museum, ...	136.00	
Boylston Fund for Medical Books, ...	73.10	
John Foster inc. for Med. Students (balance),	200.00	
John Ware Memorial Fellowship, ...	23.97	686.00
OBSERVATORY.		
Bruce Gift (balance), ...	6,764.68	
Uriah A. Boyden Fund, ...	6,111.11	
Josiah Quincy Fund, ...	480.45	13,356.24
FUNDS FOR SPECIAL PURPOSES.		
Lucy Osgood Annuity Fund, ...	185.52	
Daniel Willims Fund, ...	25.23	
Sarah Winslow "	7.65	218.40
		$27,556.57
Sundry balances used up.		
Gifts for fire proof building at Observatory, . .	6,162.51	
G. E. Lowell Scholarship, ...	66.66	
Semitic Prizes, ...	200.00	6,429.17
Decrease of Fund established during the year.		
Virginia Barret Gibbs Scholarship, ...		42.07
Decrease of Stock Account by excess of expenditures over income, in College, Library, and University Accounts, ...		25,181.26
Amount carried forward, ...		$59,209.07

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward, ...		$52,109.35

LIBRARY.

Constantius Fund, ...	$68.30	
Bowditch "	25.16	
Farrar "	26.05	
Lowell "	289.07	
Salisbury "	1.70	
Sever "	36.32	
Tucker "	1.50	
Waterston Gift (balance), ...	20.29	
Sundry Gifts, etc. "	15.69	484.08

DIVINITY SCHOOL.

Winn Professorship, ...	500.00	
John W. Quinby Fund, ...	71.51	
Jackson Foundation, ...	121.32	
Joshua Clapp Scholarship, ...	27.93	
J. H. Kendall "	39.92	
A. W. Buttrick Fund, ...	.92	
Beneficiary Money Returned (balance), ...	138.57	
Thomas Cary Scholarship, ...	18.98	919.15

LAW SCHOOL.

Balance, ...	13,818.56	
Bemis Professorship, ...	2,537.17	16,355.73

LAWRENCE SCIENTIFIC SCHOOL.

George A. Gardner Fund, ...		56.90

MEDICAL SCHOOL.

Balance, ...	3,185.83	
Boylston Fund for Medical Books, ...	188.57	
D. W. Cheever Scholarship, ...	65.97	
J. Ingersoll Bowditch Fund, ...	112.21	
Geo. Cheyne Shattuck Memorial Fellowship,	40.72	
Charles Eliot Ware " "	201.03	
Ellis Gifts (balance)	652.50	4,446.83

OBSERVATORY.

David Sears Fund, ...	723.05	
Draper Memorial (balance), ...	664.90	1,387.95
Amount carried forward, ...		$75,759.99

and balances during the year ending July 31, 1893. (*Continued.*)

DECREASE.

Amount brought forward, ...	$59,209.07
Amount carried forward, ...	$59,209.07

Statement showing Changes in the Different Funds

INCREASE.

Amount brought forward,		$75,759.99
FUNDS FOR SPECIAL PURPOSES.		
Bussey Institution (balance),	$383.72	
James Arnold Fund,	388.34	
Robert Troup Paine Fund,	1,739.17	
Gospel Church Fund,	209.13	
Gore Annuity "	994.76	
Huntington Frothingham Wolcott Fund,	416.33	
Gains and Losses for General Investments,	22,878.49	
Arboretum Construction Gifts,	2,448.78	
Gray Fund for Engravings,	374.40	
John Witt Randall Fund,	23.63	
Charles L. Hancock Bequest,	321.33	30,178.08
DENTAL SCHOOL.		
Balance,		2,119.47
		$108,057.54
Increase of Funds established during the year.		
James Gordon Bennett Prize,	6.24	
Lady Mowlson Scholarship,	249.50	
Orlando W. Doe "	103.94	
Isaac Sweetser "	20.41	
Sales "	163.57	
Sales Book Fund,	13.48	
Sales Prize "	33.28	
Frothingham Professorship,	911.82	
Cyrus M. Warren Fund,	145.96	1,648.20
Gains from change of investment.		
Price Greenleaf Fund,	9,312.50	
Uriah A. Boyden Fund,	191.50	9,504.00
Credit balances created.		
Phillips Brooks House,	6,021.79	
Catharine Page Perkins Bequest,	150,275.00	
Gifts for Library Stack Room,	13,684.02	
Dental School Building Gifts,	6,427.63	
Price Greenleaf Scholarship (unexpended bal.),	200.00	176,608.44
Total,		$295,818.18

and balances during the year ending July 31, 1893. (*Continued.*)

DECREASE.

Amount brought forward, ...	$59,209.07
Balance, which is the net increase of the Funds and balances for the year ending July 31, 1893, excluding gifts for capital account, ...	236,609.11
Total, ...	$295,818.18

The following tables are not found, in their present form, in the Treasurer's books. They are intended to exhibit with some detail the resources and the expenditures of each department of the University. The income of every Fund held by the University is given in these tables, and also the sum paid out for the specific object of each and every Fund, in case that sum be either less or more than the actual income of the Fund. If the object to which the income of a Fund is to be applied be a general one, — like salaries, for example,— no separate mention is made in these tables of that appropriation. That particular payment is merged with others of the same kind under the general heading. A balanced summary of these tables will be found on page 76.

Table No. I.

THE UNIVERSITY.

RECEIPTS.

Income of the unappropriated fund heretofore called the Stock Account, from special investment, .	$1,149.17	
Interest on balance, ...	4,789.50	$5,938.67
Income of the following funds : —		
Insurance and Guaranty, from special investm't,		7,067.77
Joseph Lee, from special investment, ...		499.00
John C. Gray, from special investment, . . .		1,247.50
George B. Dorr, from special investment, . .		5,786.73
Francis E. Parker, from special investment, .		5,679.49
Israel Munson, ...		785.92
Leonard Jarvis, ...		841.91
Samuel D. Bradford, ...		261.97
Seth Turner, ...		249.50
Henry T. Morgan, ...		4,089.35
Henry Harris, ½ of income, ...		746.98
William Perkins, ...		1,497.00
Stanton Blake, ...		249.50
George Draper, ...		2,014.51
John Cowdin, from special investment, . . .		1,336.62
Walter Hastings, from sp. investm't,	$390.54	
Interest on accumulated income,	22.80	413.34
John L. Russell (part of), ...		1,166.16
Charlotte F. Blanchard, ...		238.07
Thomas Cotton, ...		7.34
President's, ...		3,167.70
Parker Fellowships, ...		2,824.24
John Thornton Kirkland Fellowship, . . .		555.84
Harris Fellowship, ...		535.78
James Walker Fellowship, ...		555.69
Rogers Fellowships, ...		1,596.80
Robert Treat Paine Fellowship, ...		567.26
John Tyndall Scholarship, ...		553.69
Henry Lee Memorial Fellowship, ...		540.32
Ozias Goodwin " "		515.47
Amount carried forward, ...		$51,530.12

Table I., continued.

RECEIPTS.

Amount brought forward, ...		$51,530.12	
Henry Bromfield Rogers Memorial Fellowship,		515.47	
Sumner Prize, ...		117.22	
George B. Sohier Prize, ...		250.00	
John O. Sargent Prize, ...		75.65	
James Gordon Bennett Prize, ...		6.24	
Retiring Allowance (accumulating), ...		13,363.32	
Lectures on Political Economy, ...		356.68	
William Hayes Fogg Endowment, ...		5,025.98	
" " " Construction, ...		3,251.45	
Gifts for Semitic Collections and Lib'y (balance),		93.53	
Edwin Conant Bequest, from special investment, ...	$140.00		
Interest, ...	2,722.64	2,862.64	
Catharine Page Perkins Bequest, ...		275.00	
Gifts for **Phillips Brooks** House, ...		38.53	$77,761.83
For immediate use.			
Gifts for Semitic Department, ...		825.00	
Bequest of **Catharine Page Perkins**, ...		150,000.00	
Gifts for **Phillips Brocks** House, ...		5,983.26	
Wm. Hayes Fogg Construction (additional),		10,374.25	
Edwin Conant Bequest, "		1,729.05	
Robert N. Toppan, gift for prize, ...		150.00	169,061.56
Balance remaining after dividing the net income among the Funds, ...		478.82	
For care of the **Sarah Winslow** Fund, ...		6.20	
Sale of Catalogues, Calendars, Directories, &c., . . .		968.80	
Sale of grass and wood, ...		90.75	
Examination fees for degrees of Ph.D., ...		30.00	
Rent of houses in No. Harvard St., Brighton, ...		323.00	
Use of houses by College officers, ...		645.83	2,543.40
			$249,366.79

PAYMENTS.

Overseers' Expenses.		
Advertising, postage, &c., ...	$265.91	
Printing President's Annual Report, ...	1,230.00	
Printing Treasurer's " "	265.00	
Printing other reports, and auditing Treasurer's accounts, ...	499.00	$2,259.91
Office Expenses.		
President's, ...	1,003.65	
Treasurer's, ...	1,220.12	
Bursar's, ...	2,770.17	
Publication Agent, ...	2,602.88	
Supt. of Buildings' and Janitor's, ...	105.13	
Corporation Rooms (fuel, rent, furniture, &c.), .	2,547.70	10,249.65
Amount carried forward, ...		$12,509.56

Table I., continued.

PAYMENTS.

Amount brought forward,		$12,509.56
Salaries.		
President,	$8,007.57	
Treasurer and Deputy Treasurer,	6,000.00	
Secretary of the University,	2,500.00	
Secretary of the Board of Overseers,	200.00	
Bursar,	3,000.00	
Publication Agent,	1,500.00	
Bursar's Assistant,	1,300.00	
Clerks Treasurer's office,	3,800.00	
Superintendent of Buildings,	2,400.00	28,707.57
Memorial Hall and Sanders Theatre.		
Repairs, fuel, gas, &c.,		718.85
General Expenses.		
Advertising,	61.15	
Labor, &c. on grounds,	5,384.55	
Subscription to Mercantile Agency,	300.00	
Watering streets, and water,	363.85	
Watchmen,	1,290.75	
Freight, diplomas, and sundries,	601.80	
Printing,	473.60	
Music, Commencement,	185.00	
Annual Catalogue and Calendar,	3,001.50	
Repairs and improvements,	4,159.75	
Taxes and insurance,	511.15	
Services of Electrical Engineers, &c.,	248.52	
Expenses of delegates,	100.40	
World's Fair expenses,	8,977.61	25,659.63
		$67,595.61
Sundry payments from Special Funds.		
Sundry Expenses, **Fogg** Collection,	28.00	
Surveying, &c., for **Fogg** Art Museum,	10.75	
Sundry expenses **Conant** Bequest,	10.00	
Semitic Collection,	2,533.50	
" Books and Binding,	107.20	
Retiring Allowance Fund,	1,000.00	3,689.45
Fellowships and Scholarships.		
John Parker,	2,975.00	
Harris,	500.00	
John Thornton Kirkland,	550.00	
James Walker,	415.25	
Rogers,	1,500.00	
Morgan,	4,166.66	
Robert Treat Faine,	333.34	
Ozias Goodwin Memorial,	675.00	
Henry Bromfield Rogers Memorial,	450.00	
Henry Lee Memorial,	450.00	
John Tyndall Scholarship,	250.00	
University Scholarships,	2,950.00	15,215.25
Amount carried forward,		$86,500.31

Table I., continued.

PAYMENTS.

Amount brought forward,		$86,500.31
Prizes.		
Andrew P. Peabody,	$200.00	
George B. Sohier,	250.00	
John O. Sargent,	100.00	
Robert N. Toppan,	150.00	700.00
		$87,200.31

Table No. II.

THE COLLEGE.

RECEIPTS.

From Term Bills.		
Instruction,	$253,973.67	
Rents available for general expenses,	52,468.85	$306,442.52
Income of Scholarship Funds.		
Abbot,	172.60	
Alford (accumulating),	59.68	
Bartlett,	267.11	
Bassett,	283.78	
Bigelow,	601.34	
Bowditch,	5,507.41	
Bright, ½ income of Bright Legacy,	1,247.50	
Browne,	180.44	
Ruluff Sterling Choate,	313.27	
Class of 1802,	376.35	
" 1814,	148.40	
" 1815 (Kirkland),	288.82	
" 1817,	200.80	
" 1828,	170.51	
" 1835 (accumulating),	199.60	
" 1841,	205.44	
" 1852 (Dana),	237.92	
" 1856, from special investment,	600.00	
" 1867,	162.08	
Crowninshield,	531.04	
George and Martha Derby,	272.20	
Julius Dexter,	99.80	
Orlando W. Doe,	103.94	
William Samuel Eliot,	270.31	
Farrar,	293.71	
Richard Augustine Gambrill,	514.17	
Charles Haven Goodwin,	300.10	
Greene (accumulating),	176.90	
Price Greenleaf,	2,800.00	
Levina Hoar, for the town of Lincoln,	298.85	
Hodges,	522.10	
Hollis,	274.20	
Henry B. Humphrey,	512.07	
Amounts carried forward,	$18,192.44	$306,442.52

TABLE II., CONTINUED.

RECEIPTS.

Amounts brought forward, ...		$18,192.44	$306,442.52
William Merrick, ...		264.37	
Morey, ...		386.72	
Lady Mowlson, ...		249.50	
Pennoyer. Interest, ...	$112.92		
Annuity, ...	123.35	236.27	
Perkins (accumulating), ...		179.04	
Rodger (accumulating), ...		47.75	
Henry Bromfield Rogers, ...		168.76	
Edward Russell (accumulating), ...		192.21	
Saltonstall, ...		121.36	
Mary and **Leverett Saltonstall,**		319.36	
Savage, ...		300.00	
Sales, ...		163.57	
Sever, ...		160.73	
Sewall, ...		497.55	
Shattuck, ...		2,352.29	
Slade, ...		290.87	
Story (accumulating), ...		184.53	
Stoughton (accumulating), ...		64.52	
Gorham Thomas, ...		205.59	
Toppan, ...		353.49	
Townsend, ...		1,241.31	
Walcott, ...		204.84	
Whiting, ...		516.81	26,893.88
Received from the Trustee of the **Thayer** Scholarships,		2,800 00	
" for the **Warren H. Cudworth** "		600.00	
" " " **George Emerson Lowell** "		400.00	
" " " **Matthews** Scholarships (½ of net rents of Hall), ...		5,412.86	9,212.86
Other Beneficiary Funds, income of.			
"Exhibitions,"		490.62	
Palfrey "Exhibition,"		94.36	
Samuel Ward. From special investment, . .		50.00	
John Glover (accumulating), ...		87.87	
Quincy Tufts, ...		549.40	
Moses Day, ...		268.46	
Munroe, ...		518.81	
Price Greenleaf Aid, ...		16,822.88	18,882.40
Prize Funds, income of.			
Ward Nicholas Boylston Prizes for Elocution,		200.85	
James Bowdoin Prizes for Dissertations, . .		666.26	
Edward Hopkins Gift for "Deturs."			
From Trustees, ...	$225.94		
Interest on unexpended balance, .	65.02	290.96	
Chauncey Wright, ...		37.62	
Sales, ...		33.28	1,228 97
Amount carried forward, ...			$362,660.63

Table II., continued.

RECEIPTS.

Amount brought forward, ...		$362,660.63
Funds for Instruction, income of,		
Alford Professorship, ...	$1,384.68	
Boylston "	1,414.02	
Eliot "	1,078.84	
J. Phillips' addition to Eliot Professorship,	500.00	
Erving Professorship, ...	174.65	
Fisher "	1,795.95	
Hersey " $\frac{3}{5}$ inc. of the Fund,	605.30	
Hollis " (Mathematics), . .	186.98	
Hollis " (Divinity), . . .	1,722.45	
McLean "	2,148.84	
Perkins "	1,047.90	
Plummer "	1,248.50	
Pope "	2,619.75	
Rumford "	2,816.41	
Smith "	1,154.69	
Fund for Permanent Tutors, ...	810.37	
Thos. Lee Fund for the Hersey Professorship,	1,085.03	
Thos. Lee " " Reading, ...	788.27	
Class Subscription, ...	7,235.50	
Henry Flynt, ...	16.37	
Paul Dudley Fund, ...	146.46	
Gifts for salaries, ...	2,500.00	32,480.96
Income of Jonathan Phillips unrestricted Fund,	1,571.85	
" " John A. Blanchard " "	52.39	
" " Daniel H. Pierce " "	669.76	
" " J. W. P. Abbot Fund (accumulating), .	282.53	
" " John E. Thayer "	764.22	
" " Fund for Religious Services, ...	51.60	
" " Gurney Fund, ...	9,410.54	
" " Classical Publication Fund of the Class of 1856, ...	319.41	
" " Increase Sumner Wheeler Fund, . . .	2,495.00	
" " Henry Warren Torrey Fund, ...	529.49	
" " The Joseph Lovering Fund for Physical Research, ...	407.58	
" " Cyrus M. Warren Fund, ...	145.96	16,700.33
Hemenway Gymnasium.		
For use of lockers, ...		2,918.00
Carey Athletic Building.		
For use of lockers, ...		138.00
Jefferson Physical Laboratory.		
Income from Endowment, ...	3,742.50	
Interest on unexpended balance, ...	88.12	3,830.62
Amount carried forward, ...		$418,728.54

Table II., continued.

RECEIPTS.

Amount brought forward,			$418,728.54
Sanskrit Department.			
Additional gift from **Henry C. Warren**,		$750.00	
Interest on unexpended balance,		34.52	784.52
Charles Fairchild's gift for Geological Department.			
Interest on unexpended balance,			40.03
Psychological Laboratory and Library.			
Interest on unexpended balance,			12.02
Classical Library.			
Interest on unexpended balance,			38.81
Botanic Garden and Botanic Museum.			
Income of Botanic Department Fund,		2,000.94	
" " **Lowell** Fund,		2,952.78	
" " **John L. Russell** Fund,		24.95	
Rent of house,		700.00	
Gifts for present use,		650.00	
Sale of flowers, &c., to Soc. Coll. Inst. of Women,		75.00	6,403.67
Herbarium.			
Income of Fund,		1,485.72	
Gifts for present use,		3,550.00	
Received from **Asa Gray's** copyrights,		3,074.65	
Income of **John L. Russell** Fund,		74.85	
Sale of duplicate books,		60.66	
" " plants, &c.,		50.95	8,296.83
Sundries.			
For use of rooms by College Society,		510.00	
Sale of tickets to Commencement Dinner,		564.00	
" " Chemistry and Physics pamphlets,		521.79	
" " old examination papers,		125.65	
" " Historical Monographs,		190.96	
" " old material,		34.00	
Fees for admission examinations, &c.,		1,257.00	
Fees for Summer Courses,	$7,607.50		
Other receipts from Summer Courses,	84.36	7,691.86	
Laboratory fees received.			
Chemistry,	$6,946.10		
Physics,	2,480.00		
Natural History,	2,163.75		
Philosophy,	172.50	11,762.35	
Gifts for books for class-room libraries, &c.,		1,440.50	
Gifts for illustrated lectures in Latin and Greek department,	$825.00		
Unexpended appropriation return'd,	165.00		
Interest on unexpended balance,	3.66	993.66	25,091.77
Total receipts,			$459,396.19

Table II., continued.

PAYMENTS.

Paid the incumbents of the following Scholarships.

Abbot,	$150.00	
Bartlett,	250.00	
Bassett,	270.00	
Bigelow,	500.00	
Bowditch,	4,583.30	
Bright,	1,000.00	
Browne,	200.00	
Ruluff Sterling Choate,	400.00	
Warren H. Cudworth,	700.00	
Class of 1802,	300.00	
" 1814,	83.34	
" 1815 (Kirkland),	266.66	
" 1817,	100.00	
" 1828,	200.00	
" 1841,	133.34	
" 1852 (Dana),	200.00	
" 1856,	600.00	
Crowninshield,	400.00	
Hodges,	266.66	
George and Martha Derby,	250.00	
William Samuel Eliot,	166.66	
Farrar,	250.00	
Richard Augustine Gambrill,	400.00	
Charles Haven Goodwin,	300.00	
Price Greenleaf,	2,800.00	
Levina Hoar, for the town of Lincoln,	333.34	
Hollis,	200.00	
Henry B. Humphrey,	400.00	
George Emerson Lowell,	466.66	
Matthews,	5,600.00	
William Merrick,	200.00	
Morey,	352.51	
Pennoyer,	290.00	
Henry Bromfield Rogers,	150.00	
Savage,	300.00	
Sever,	100.00	
Sewall,	400.00	
Shattuck,	2,100.00	
Slade,	333.34	
Thayer,	2,800.00	
Gorham Thomas,	200.00	
Toppan,	300.00	
Townsend,	1,283.34	
Walcott,	166.66	
Whiting,	400.00	31,145.81
Amount carried forward,		$31,145.81

Table II., continued.

PAYMENTS.

Amount brought forward,		$31,145.81
Paid other Beneficiaries from the following Funds.		
Exhibitions,	$477.00	
Palfrey exhibition,	80.00	
Samuel Ward,	50.00	
Quincy Tufts,	540.00	
Day,	262.50	
Munroe,	510.00	
Price Greenleaf Aid,	17,188.31	
Scholarship and Beneficiary Money Returned,	860.33	19,968.14
Prizes.		
Boylston Prizes for Elocution,	255.00	
Bowdoin Prizes for Dissertations,	550.00	
"Deturs" from **Hopkins** Donation,	237.50	
Chauncey Wright Fund,	25.00	1,067.50
Hemenway Gymnasium.		
Salaries and wages,	6,240.00	
Janitors and cleaning,	1,421.18	
Fuel, water, gas, and sundries,	1,763.05	
Repairs and improvements,	1,139.65	
Apparatus,	940.56	
	11,504.44	
Less amount received from other Departments,	2,200.18	9,304.26
Carey Athletic Building.		
Repairs and improvements,	212.98	
Janitors and cleaning,	485.00	
Fuel, water, gas, and sundries,	389.23	
Insurance,	50.00	1,137.21
Jefferson Physical Laboratory.		
Spent on building and fixtures,	155.07	
Laboratory expenses, $4,066.42		
Less part paid by the College, 600.00	3,466.42	3,621.49
John E. Thayer Fund.		
Expenses of Quarterly Journal of Economics,		675.39
The **Joseph Lovering** Fund for Physical Research.		
Paid sundry accounts,		210.78
Charles Fairchild's gift for Geological Department.		
Sundry expenses,		350.00
Classical Publication Fund of the **Class of 1856.**		
Printing Studies in Classical Philology,		300.00
Sanskrit Department.		
Printing Harvard Oriental Series, &c.,		102.50
Amount carried forward,		$67,883.08

Table II., continued.

PAYMENTS.

Amount brought forward,		$67,883.08
Psychological Laboratory and Library.		
Paid for apparatus, books, &c.,		901.59
Salaries for instruction,		238,056.19
Payments for College Edifices not valued on Treasurer's books.		
Cleaning and care,	$12,589.69	
Insurance,	105.00	
Repairs, improvements, &c.,	16,412.86	29,107.55
Botanic Garden and Botanic Museum.		
For salaries, labor, repairs, materials, &c.,	11,466.99	
Interest on advances,	362.54	11,829.53
Herbarium.		
For salaries, labor, repairs, materials, &c.,		6,322.15
Summer Schools.		
Salaries,	8,978.62	
Clerical services,	400.00	
Supplies, materials, &c.,	516.27	
Printing,	359.75	
Advertising,	209.80	
Instruments andapparatus,	117.92	10,582.36
Paid from gifts for books for Political Economy Dept.,	138.45	
" " " " French "	48.52	
" " " " Mathematics "	12.78	
" " " " German "	30.81	
" " " " Social Questions,	11.39	
" " " " Classical Library,	397.45	
" " " " Historical "	512.64	1,152.04
" " illustrated lectures in Latin and Greek Departments,		614.93
" " Historical apparatus,		6.08
Appropriations for collections and laboratories.		
Physical apparatus (Prof. Trowbridge),	1,000.00	
Mineralogy and Chemistry (Prof. Cooke),	1,000.00	
Botany (Prof. Goodale),	250.00	
Botany (Prof. Farlow),	200.00	
Geology (Prof. Shaler),	350.00	
Zoölogy (Prof. Mark),	250.00	
Psychology (Prof. Münsterberg),	250.00	
Fine Arts (Prof. Norton),	200.00	
Geography (Prof. Davis),	250.00	
Drawing (Asst. Professor Moore),	150.00	
Casts & photographs " "	200.00	
Amounts carried forward,	$4,100.00	$366,455.50

Table II., continued.

PAYMENTS.

Amounts brought forward,		$4,100.00	$366,455.50
Appropriations (*continued*).			
Petrography (Asst. Professor Wolff),		150.00	
Photographic apparatus (Instr. Fitz),		250.00	
Laboratory fees appropriated,		11,802.35	
Fuel and service in Nat. Hist. Labor's,		1,500.00	$17,802.35
Jefferson Physical Laboratory.			
Expenses paid by the College,			600.00
Appleton Chapel.			
Preaching and morning services,		3,070.00	
Organist and Choir-master,		1,500.00	
Choir,		1,400.00	
Books, hymnals, and music,		488.13	
Fuel, gas, cleaning, &c.,		1,218.52	
Services and wages,		156.95	7,833.60
General Expenses.			
Admission examinations,		1,667.59	
Advertising,		139.07	
Commencement Dinner,		651.51	
Deans and Chairmen Committees, salaries, clerical and office expenses,		11,539.00	
Fuel, &c.,		7,559.99	
Furniture,		1,007.09	
Freight, diplomas, and sundries,		565.16	
Gas,		3,043.72	
Music, Class-Day,		125.00	
Pews hired in Cambridge churches,		1,286.25	
Printing office, expenses,	$19,461.21		
Less amount received from other Departments,	11,544.73	7,916.48	
Printing,		16.00	
Services of examiners and proctors,		4,196.54	
" " assistants to instructors,		4,619.24	
" " undergraduates,		1,063.08	
Assistant in Geological Library,		250.00	
Attendants in Historical Library,		518.00	
Committee on reception of Students,		96.55	
Special services at registrations,		48.91	
Supplies, tools, and materials,		464.46	
Watchmen,		869.00	
Water rates,		647.54	
Laboratory assistant,		281.14	
Collation,		225.00	
Books,		178.39	
Examination of Schools,		747.96	
Stationery and postage,		620.69	50,343.36
Total payments,			$443,034.81

Table No. III.

THE LIBRARY.

RECEIPTS.

Income of the following Funds for the purchase of books.			
Subscription for Library,		$530.39	
Nathaniel I. Bowditch,		105.54	
Bright, ½ income of the **Bright** Legacy,		1,247.50	
Constantius, ½ of income,		649.35	
Edwin Conant, ¼ of income,		346.78	
Denny,		268.26	
Eliza Farrar,		265.47	
Horace A. Haven,		158.43	
Francis B. Hayes,		505.64	
George Hayward,		265.47	
Thomas Hollis,		121.26	
Sidney Homer,		107.09	
Frederick A. Lane,		267.06	
Lowell,		1,157.83	
Charles Minot. From special investm't,	$4,200.00		
Interest on unexpended balance,	11.92	4,211.92	
Lucy Osgood,		359.03	
Mary Osgood,		354.34	
Francis Sales,		130.29	
Stephen Salisbury,		274.65	
Sever,		1,004.58	
Samuel Shapleigh,		201.45	
George B. Sohier (part of),		75.04	
Charles Sumner,		1,875.74	
Ichabod Tucker. From special investment,		200.00	
George W. Wales. Gift,	$200.00		
Interest on unexpended balance,	18.16	218.16	
James Walker,		793.76	
Thomas W. Ward,		265.27	
Executors of **Robert Waterston.**			
Interest on unexpended balance,		28.79	
J. Huntington Wolcott,		503.46	
Gift from Dante Society,		50.00	
Sale of duplicates, &c.,		25.00	
Gift from **Alfred T. White,**		15.00	16,582.55
James Savage Fund for general expenses (¾ of income),		1,346.85	
Constantius " " " ½ " "		649.35	
Edwin Conant " " " ¾ " "		1,040.34	
Daniel Treadwell " " "		578.94	
Daniel Austin " " "		310.88	
Eben Wright " " "		4,990.00	
Jarvis " " "		24.95	
Price Greenleaf " " "		16,822.89	25,764.20
Amount carried forward,			$42,346.75

Table III., continued.

RECEIPTS.

Amount brought forward,		$42,346.75
Fees for use of Library,	$85.00	
Sale of Bulletins, &c.,	23.00	108.00
Gifts for Library Stack Room, received through Moses Williams, Treasurer,	13,566.89	
Additional subscriptions,	60.00	
Interest on balance,	57.13	13,684.02
		$56,138.77

PAYMENTS.

For Books from		
Subscription Fund,	$604.59	
Bowditch "	80.38	
Bright "	1,359.50	
Conant "	376.90	
Constantius "	581.05	
Denny "	302.78	
Farrar "	239.42	
Haven "	171.87	
Hayes "	545.87	
Hayward "	314.06	
Hollis "	144.36	
Homer "	118.69	
Lane "	288.52	
Lowell "	868.76	
Minot "	4,419.02	
Lucy Osgood "	372.90	
Mary Osgood "	376.82	
Sales "	116.81	
Salisbury "	272.95	
Sever "	968.26	
Shapleigh "	257.06	
Sohier "	24.29	
Sumner "	1,935.07	
Tucker "	198.50	
Walker "	819.95	
Ward "	280.18	
J. Huntington Wolcott Fund,	544.13	
Wales Gift,	236.55	
Waterston Gift,	8.50	
Dante Society Gift,	33.04	
Duplicate money,	38.53	
Subscription of 1880,	2.74	$16,902.05
Salaries and wages,	25,647.31	
Binding,	1,304.61	
Stationery and postage,	530.25	
Amounts carried forward,	$27,482.17	$16,902.05

Table III., continued:

PAYMENTS.

Amounts brought forward, . . .	$27,482.17	$16,902.05
Fuel, ...	1,252.27	
Repairs and improvements, ...	206.19	
Freight, water, supplies, and sundries, ...	611.19	
Janitors and cleaning, ...	1,000.59	
Furniture, ...	506.13	
Bulletins, and other printing, ...	1,806.07	
Book and Coin cases, ...	520.21	33,384.82
		$50,286.87

Table No. IV.

DIVINITY SCHOOL.

RECEIPTS.

Income of the following Funds applicable to Salaries.		
Divinity School, balance, ...	$1,456.23	
Benjamin Bussey Professorship, ...	1,875.44	
Parkman Professorship, ...	799.20	
John Hancock Professorship, ...	299.80	
Winn Professorship of Ecclesiastical History, .	2,462.37	
Frothingham Professorship, ...	911.82	
Samuel Dexter, ...	1,011.97	
Henry Lienow, ...	458.33	
Mary P. Townsend, ...	261.97	
Winthrop Ward, ...	104.79	
Samuel Hoar, ...	52.39	
Abraham W. Fuller, ...	52.39	
Caroline Merriam, ...	52.39	
Joseph Baker, ...	392.96	
Thomas Tileston of New York Endowment, .	1,996.00	
Oliver Ames, ...	848.30	
Henry P. Kidder, ...	499.00	
Abby Crocker Richmond, ...	49.90	
New Endowment, ...	3,564.21	
William B. Spooner Legacy, ...	499.00	$17,648.46
Income of Scholarship Funds.		
Jackson Foundation, ...	707.98	
Thomas Cary, ...	258.98	
George Chapman, ...	126.00	
Joshua Clapp, ...	207.93	
J. Henry Kendall, ...	239.92	
Nancy Kendall, ...	165.22	1,706.03
Amount carried forward, ...		$19,354.49

Table IV., continued.

RECEIPTS.

Amount brought forward,		$19,354.49
Income of other Funds.		
Joshua Clapp,	$108.68	
William Pomroy,	52.39	
Hannah C. Andrews,	26.20	
Lewis Gould,	45.46	
Daniel Austin,	44.41	
Abner W. Buttrick,	652.59	
Adams Ayer,	49.90	
John W. Quinby,	71.51	
John L. Russell,	49.90	
Edwin Conant,	249.50	
Louisa J. Hall,	9.38	
Interest on Beneficiary money returned (balance),	138.57	1,498.49
Benjamin Bussey Trust (¼ of net income for use of this School),		3,729.39
Sale of duplicate books,		56.75
Term Bills.		
For instruction,	3,039.68	
For rents,	2,970.00	6,009.68
From College Library, for Cataloguing,		181.29
		$30,830.09

PAYMENTS

For Salaries for instruction,	$21,427.55	
Services and wages,	2,320.26	
Labor, repairs, and improvements,	1,892.94	
Cleaning and care of rooms,	1,384.18	
Books and binding,	802.75	
Printing,	175.25	
Insurance,	140.00	
Fuel, gas, and water,	885.33	
Stationery, postage, diplomas, and sundries,	151.96	
Collation,	85.00	
Furniture,	104.52	
Proportion of expenses of Gymnasium,	146.44	
Advertising,	97.40	$29,613.58
Paid the incumbents of the following Scholarships.		
Jackson Foundation,	586.66	
Thomas Cary,	240.00	
George Chapman,	133.34	
Joshua Clapp,	180.00	
Nancy Kendall,	186.66	
J. Henry Kendall,	200.00	1,526.66
Paid beneficiaries from the following Funds:		
Abner W. Buttrick,	651.67	
William Pomroy,	58.14	709.81
		$31,850.05

Table No. V.

LAW SCHOOL.

RECEIPTS.

Income of the following Funds.		
Law School, balance,	$3,117.90	
Nathan Dane Professorship,	785.92	
Benjamin Bussey "	1,196.60	
Isaac Royall "	416.22	
Weld "	4,740.25	
Bemis "	2,537.17	
Law School Book Fund,	2,346.35	
Benjamin Bussey Trust ($\frac{1}{4}$ of net income for use of this School),	3,729.38	
John Foster, income for Law Students every second year,	158.28	$19,028.07
Term Bills.		
For instruction,		57,950.00
Anonymous gift for instruction in the Peculiarities of Massachusetts Law,		1,000.00
Sale of Catalogues,		49.35
		$78,027.42

PAYMENTS.

For Salaries for instruction,	$35,250.00	
Librarian and Assistants,	5,417.02	
Janitors, cleaning, &c.,	1,105.49	
Books and binding,	9,447.09	
Fuel,	1,021.50	
Gas,	968.51	
Printing,	1,043.85	
Scholarships,	1,950.00	
Labor, repairs, and improvements,	1,234.60	
Stationery and postage,	270.25	
Freight, diplomas, and sundries,	430.62	
Water rates,	82.50	
Furniture,	825.25	
Services of examiners and proctors,	158.66	
Proportion of expenses of Gymnasium,	1,407.26	
Advertising,	36.00	
World's Fair expenses,	123.09	
Insurance,	900.00	$61,671.69

Table No. VI.

MEDICAL SCHOOL.

RECEIPTS.

Income of the following Funds.	
Medical School, balance,	$4,285.21
Jackson,	957.73
Warren, for Anatomical Museum,	689.72
Amount carried forward,	$5,932.66

Table VI., continued.

RECEIPTS.

Amount brought forward,	$5,932.66	
Ward Nicholas Boylston, for Medical Prizes,	176.90	
Ward Nicholas Boylston, for Medical Books,	188.57	
George C. Shattuck,	854.74	
Hersey Professorship, $\frac{2}{5}$ income of the fund,	403.53	
Medical Library Fund,	92.56	
Quincy Tufts,	99.80	
David Williams Cheever Scholarship,	265.97	
Isaac Sweetser Scholarship,	220.41	
George Cheyne Shattuck Memorial Fellowship,	265.72	
John Ware " "	257.28	
Charles Eliot Ware " "	257.28	
Edward M. Barringer,	1,273.10	
Henry Harris, $\frac{1}{2}$ of income,	746.98	
Mary W. Swett,	786.67	
Samuel W. Swett,	998.00	
Samuel E. Fitz,	91.62	
J. Ingersoll Bowditch,	319.01	
Henry Willard Williams, from special invest.,	447.00	
New subscription,	1,786.02	
Ellis Gifts (balance),	67.51	$15,531.33
Gifts for present use,		3,321.25
Term Bills.		
For instruction,	86,109.28	
For graduation fees,	2,010.00	
In Chemical Laboratory, breakage and chemicals,	1,260.24	
In Practical Anatomy, for use of material,	942.00	
For extra examination fees, &c.,	87.00	90,408.52
From Dental and Veterinary Schools for Laboratory instruction,		642.00
Repayment of advances for the purchase of microscopes,		655.00
Use of laboratory by State of Massachusetts,		125.00
Sale of old material,		6.75
		$110,689.85

PAYMENTS.

Boylston Medical Prizes.			
Prize,		$200.00	
Advertising,		50.00	$250.00
Warren Anatomical Museum.			
Insurance,		347.52	
Expenses and additions to collection,		478.20	825.72
Edward M. Barringer Scholarship No. 1,	$300.00		
" " 2,	200.00	500.00	
David Williams Cheever Scholarship,		200.00	
Isaac Sweetser Scholarship,		200.00	
John Ware Memorial Fellowship,		281.25	
Charles Eliot Ware Memorial Fellowship,		56.25	
Amounts carried forward,		$1,237.50	$1,075.72

Table VI., continued.

PAYMENTS.

Amounts brought forward,	$1,237.50	$1,075.72
George Cheyne Shattuck Memorial Fellowship,	225.00	
Faculty Scholarships,	800.00	
Beneficiaries from **Foster** income,	200.00	
Other Beneficiaries,	100.00	2,562.50
J. Ingersoll Bowditch F'd, Physiolog'l apparatus, &c.,		206.80
Ellis Gifts, Expenses and salary, Physiology and Pathological Bacteriology,		1,415.01
Books and binding, from Library Fund,		345.49
Chemical Laboratory,	1,248.10	
Physiological Laboratory,	400.00	
Anatomy,	2,750.00	
Pathological Laboratory,	1,030.00	
Bacteriological Laboratory,	1,800.00	
Obstetrics,	300.00	
Histology and Embryology,	745.00	
Bandaging and apparatus,	125.00	
Therapeutics and Hygiene,	150.00	
Pharmacology,	600.00	
Salaries for instruction,	67,112.00	
Repairs and improvements,	2,282.43	78,542.53
Graduates courses, fees repaid to Instructors,	1,870.00	
Summer " " " " "	1,865.00	3,735.00
General Expenses.		
Advertising and catalogues,	1,000.00	
Fuel,	2,204.25	
Gas,	994.75	
Insurance,	1,045.00	
Printing,	749.50	
Services and wages,	3,220.00	
Stationery and postage,	502.58	
Water rates,	580.80	
Furniture,	452.25	
Janitors and cleaning,	4,874.65	
Freight, diplomas, and sundries,	556.99	
Supplies, tools, and material,	784.75	
World's Fair expenses,	1,613.04	18,578.56
		$106,461.61

Table No. VII.

DENTAL SCHOOL.

RECEIPTS.

Income of the following Funds.		
Dental School, balance,	$333.43	
Endowment,	760.78	
Gifts for new building,	402.63	$1,496.84
Amount carried forward,		$1,496.84

Table VII., continued.

RECEIPTS.

Amount brought forward,		$1,496.84
Term Bills, for instruction,		7,350.00
Fees from Infirmary,	$3,900.00	
" " Laboratory,	1,957.37	5,857.37
Gifts for present use,		95.00
" " new building,		6,025.00
		$20,824.21

PAYMENTS.

Advertising and catalogues,	$388.45	
Care of rooms and cleaning,	1,051.65	
Freight, diplomas, and sundries,	638.15	
Fuel,	305.54	
Gas,	110.35	
Supplies, apparatus, &c.,	2,640.61	
Furniture,	138.14	
Repairs and improvements,	571.40	
Salaries for instruction,	5,650.00	
Stationery and postage,	140.01	
Water rates,	70.00	
Medical School, for Laboratory instruction,	237.00	
Delegate's expenses,	48.20	
Printing,	287.61	$12,277.11

Table No. VIII.

LAWRENCE SCIENTIFIC SCHOOL.

RECEIPTS.

Income of the following Funds.		
Lawrence Scientific School, balance,	$453.49	
Professorship of Engineering,	2,036.22	
Abbott Lawrence,	3,070.65	
James Lawrence,	2,513.71	
John B. Barringer,	1,531.28	
George A. Gardner,	201.70	$9,807.05
Term Bills, for instruction,		27,780.00
Gifts for present use,		2,000.00
		$39,587.05

PAYMENTS.

George A. Gardner Fund.		
Photographs &c. for Geological department,		$144.80
Salaries for instruction,	$26,351.31	
Instruments and apparatus,	3,415.80	
Books and binding,	465.72	
Amounts carried forward,	$30,232.83	$144.80

Table VIII., continued.

PAYMENTS.

Amounts brought forward,	$30,232.83	$144.80
Printing,	606.25	
Fuel,	585.59	
Gas, water, freight, and sundries,	272.85	
Janitor and cleaning,	336.50	
Labor and repairs,	927.26	
Expenses Chemical Laboratory (part of),	38.14	
Scholarships,	3,400.00	
Proportion of expenses of Gymnasium,	646.48	
Furniture,	621.08	
Advertising,	241.08	
Stationery and postage,	70.35	
Services and wages,	768.22	
Supplies, tools, and materials,	645.96	
Electric power,	435.50	
World's Fair expenses,	486.46	40,314.55
		$40,459.35

Table No. IX.

MUSEUM OF COMPARATIVE ZOÖLOGY.

RECEIPTS.

Income of the following Funds.			
Gray Fund for Zoölogical Museum,		$2,495.00	
Agassiz Memorial. Interest,	$13,753.39		
From special investment,	1,115.68	14,869.07	
Teachers and Pupils,		378.94	
Humboldt,		386.28	
Permanent Fund for Museum of Zoölogy,		5,861.70	
Virginia Barret Gibbs Scholarship,		207.93	$24,198.92
Sturgis Hooper,			4,990.00
			$29,188.92

PAYMENTS.

Paid on the order of the Faculty of the Museum of Comparative Zoölogy, from the following Funds.		
Gray,	$2,495.00	
Agassiz Memorial, general expenses,	14,804.17	
Agassiz Memorial, advances repaid,	64.90	
Teachers and Pupils,	378.94	
Humboldt,	386.28	
Permanent,	5,861.70	
Virginia Barret Gibbs Scholarship,	250.00	$24,240.99
Sturgis Hooper Fund, Professor of Geology,		5,150.00
		$29,390.99

Table No. X.

OBSERVATORY.

RECEIPTS.

Income of the following Funds.		
Edward B. Phillips,	$5,503.67	
James Hayward,	1,047.90	
Robert Treat Paine,	8,226.81	
Paine Professorship of Practical Astronomy,	2,495.00	
Uriah A. Boyden,	10,680.80	
Augustus Story,	667.66	
David Sears,	1,446.10	
Josiah Quincy,	575.80	
James Savage (¼ of net income),	448.95	
Charlotte Harris,	99.80	
Thomas G. Appleton,	249.50	
J. Ingersoll Bowditch,	124.75	
New Endowment,	2,495.00	$34,061.74
From sale of time signals,	109.46	
" " " Observatory publications,	48.73	
" " " grass,	20.00	178.19
Mrs. Henry Draper, gift for special research (additional),	9,999.96	
Interest on unexpended balance,	67.41	10,067.37
Miss Catherine W. Bruce's gift for a photographic telescope, interest on unexpended balance,		913.97
Subscriptions towards the construction of a fire-proof building,	3,500.00	
Interest on balance,	16.55	3,516.55
From **A. Lawrence Rotch,** on account of repayment of expenses of publishing the Blue Hill observations,		500.00
Use of house by College officer,		600.00
		$49,837.82

PAYMENTS.

From **Uriah A. Boyden** Fund, supplies, apparatus, services, &c.,		$16,791.91
" **Draper** Memorial, supplies, apparatus, services, &c.,		9,403.47
" **Bruce** gift for telescope,		7,695.20
" **Josiah Quincy** Fund, printing Observatory publications,		1,065.75
" subscriptions for a fire-proof building,		9,662.51
Salaries and wages,	$16,367.12	
Cleaning and care of Observatory,	514.91	
Gas,	62.02	
Instruments and apparatus, including repairs on same,	264.68	
Repairs and improvements on buildings and grounds,	2,674.31	
Amounts carried forward,	$19,883.04	$44,618.84

Table X., continued.

PAYMENTS.

Amounts brought forward	$19,883.04	$44,618.84
Stationery, postage, and telegraphing, ...	614.25	
Fuel, ...	324.23	
Books and binding, ...	432.05	
Water rates, ...	56.40	
Printing, ...	1,263.84	
Freight, chemicals, and sundries, ...	925.38	
Furniture, ...	62.90	
Interest on advances, ...	212.41	
Supplies and materials, ...	508.34	
Rent of house, ...	90.00	
Insurance, ...	19.50	24,392.34
		$69,011.18

Table No. XI.

BUSSEY INSTITUTION.

RECEIPTS.

Interest on unexpended balance, ...	$633.78	
From **Bussey** Trust (½ net income), ...	7,458.77	
From **Bussey** Building Fund, ...	30.39	
Fees for instruction, ...	310.00	
Sale of wood, hay, and sundries, ...	872.39	
Horticultural Department, sale of flowers, plants, &c., . .	1,871.63	
Board of horses, cattle, &c., ...	1,807.41	$12,984.37

PAYMENTS.

For Salaries, ...	$6,600.00	
Books, ...	117.55	
Fuel for school building, ...	112.87	
Services and wages, ...	2,211.58	
Horticultural Department, expenses, ...	2,292.37	
Repairs and improvements, ...	399.41	
Grain, farming tools, &c., ...	751.06	
Advertising, ...	48.91	
Freight, telegrams, weighing hay, &c., ...	66.90	$12,600.65

James Arnold Fund.

Receipts.

Income of Fund, ...	$7,766.89

Payments.

19/20 of income carried to Arnold Arboretum, ...	$7,378.55

Table XI., continued.

Arnold Arboretum.

Receipts.

Income from James Arnold Fund,		$7,378.55	
Sale of wood, grass, &c.,		838.75	
Rent of barn,		4.00	
Gift for purchase of books,		5,453.17	
Gifts for construction account,	$10,333.33		
Interest on same,	241.65	10,574.98	
Interest on deposit,		18.91	$24,268.36

Payments.

Salary of Director and Assistant,	$3,500.00	
Expenses of Arboretum, services, labor, &c.,	10,776.14	
Specimens and expenses for Herbarium and Museum,	2,085.52	
Books,	5,457.92	$21,819.58

Table No. XII.

SCHOOL OF VETERINARY MEDICINE.

RECEIPTS.

Term bills, for instruction,	$4,258.27	
" " " graduation fees,	120.00	$4,378.27
Subscribers to Veterinary Hospital,		1,470.00
Fees from Hospital and Forge,		18,996.69
Interest on deposit with New England Trust Co.,		17.28
Gift for present use,		50.00
		$24,912.24

PAYMENTS.

Salaries and wages,	$15,066.32	
Instruments and apparatus,	195.61	
Rent,	960.00	
Hay, grain, supplies, &c.,	4,239.74	
Printing,	440.25	
Stationery, postage, telephone, &c.,	326.36	
Repairs and improvements,	561.68	
Fuel,	383.59	
Water,	43.40	
Gas,	376.44	
Freight, diplomas, and sundries,	201.95	
Taxes,	259.29	
Interest on advances,	1,149.52	
Advertising,	107.41	
Medical School for Laboratory instruction,	405.00	
Legal expenses,	21.58	
Furniture,	26.17	
Books,	9.15	$24,773.46

Table No. XIII.

MISCELLANEOUS FUNDS.

Bussey Trust.

Receipts.

Net income from Real Estate,		$20,919.54

Payments.

Annuities,	$6,000.00	
Certified copy of will,	2.00	
One-half of the remaining income to Bussey Institution,	7,458.77	
One-quarter " " " Divinity School,	3,729.39	
" " " " " Law School,	3,729.38	$20,919.54

Price Greenleaf Fund.

Receipts.

Income of special investment,		$36,645.77

Payments.

Scholarships,	$2,800.00	
Beneficiary money transferred to College account,	16,822.88	
Balance of income for Library expenses,	16,822.89	$36,445.77

Gray Fund for Engravings.

Receipts.

Interest on Fund,	$798.25

Payments.

To the Treasurer of the Museum of Fine Arts,	$423.85

Daniel Williams Fund.

Receipts.

Interest on Fund,	$820.76

Payments.

Treasurer of Mashpee Indians,	$564.00	
" " Herring Pond Indians,	281.99	$845.99

TABLE XIII., CONTINUED.

Sarah Winslow Fund.

Receipts.

Interest on Fund,		$240.17

Payments.

Minister at Tyngsborough, Mass.,	$120.81	
Teacher at " "	120.81	
Commission on income credited to University,	6.20	$247.82

Class Funds.

Receipts.

Class of 1834, income of special investment,	$40.00	
" " 1853, " " " "	145.00	$185.00

Payments.

To Secretary of the Class of 1834,	$40.00	
" " " " " " 1853,	145.00	$185.00

Huntington Frothingham Wolcott Fund.

Receipts.

Interest on Fund,	$499.00

Payments.

Treasurer of the Peabody Museum of American Archaeology and Ethnology,	$82.67

John Witt Randall Fund.

Receipts.

Interest on Fund,	$1,510.72

Payments.

Salary of Curator, bookcases, books, and expenses,	$1,487.09

TABLE XIII., CONTINUED.

Sundry Accounts.

Receipts.

Gospel Church Fund (accumulating).			
Interest on Fund,		$209.13	
Robert Troup Paine Fund (accumulating).			
From special investment,		1,739.17	
Charles L. Hancock Bequest, Interest,	$1,468.16		
From special investment,	2,628.82	4,096.98	
Advances to Observatory, from general investments,		1,042.56	
" " Botanic Dept. " " "		5,106.73	
Gains and Losses for General Investments, from gain on R. R. stock sold,		22,878.49	
Price Greenleaf Fund, gain from change of special investment,		9,312.50	
U. A. Boyden Fund, gain from change of special investment,		191.50	
Gore Annuity Fund, interest,		1,294.76	
Lucy Osgood Annuity Fund, interest,		234.48	
George William Sawin Annuity Fund, income of special investment,		120.00	$46,226.30

Payments.

Gore, annuity,	$300.00	
Lucy Osgood, annuity,	420.00	
Henry Willard Williams, annuity,	447.00	
George William Sawin, annuity,	120.00	
Gurney annuities,	1,000.00	
Advances to School of Veterinary Med., repaid in part,	138.78	
Charles L. Hancock Bequest, Legal services and Sundry expenses,	3,775.65	$6,201.43

GENERAL SUMMARY OF THE TABLES.

		Receipts.	Payments.
Table I.	University,	$249,366.79	$87,200.31
Table II.	College,	459,396.19	443,034.81
Table III.	Library,	56,138.77	50,286.87
Table IV.	Divinity School,	30,830.09	31,850.05
Table V.	Law School,	78,027.42	61,671.69
Table VI.	Medical School,	110,689.85	106,461.61
Table VII.	Dental School,	20,824.21	12,277.11
Table VIII.	Lawrence Scientific School,	39,587.05	40,459.35
Table IX.	Museum of Comparative Zoölogy,	29,188.92	29,390.99
Table X.	Observatory,	49,837.82	69,011.18
Table XI.	Bussey Institution,	12,984.37	12,600.65
	James Arnold Fund,	7,766.89	7,378.55
	Arnold Arboretum,	24,268.36	21,819.58
Table XII.	School of Veterinary Medicine,	24,912.24	24,773.46
Table XIII.	Bussey Trust,	20,919.54	20,919.54
	Price Greenleaf Fund,	36,645.77	36,445.77
	Gray Fund for Engravings,	798.25	423.85
	Daniel Williams Fund,	820.76	845.99
	Sarah Winslow Fund,	240.17	247.82
	Class Funds,	185.00	185.00
	Huntington Frothingham Wolcott Fund,	499.00	82.67
	John Witt Randall Fund,	1,510.72	1,487.09
	Sundry Accounts,	46,226.30	6,201.43
		$1,301,664.48	$1,065,055.37
		1,065,055.37	
	Balance,	$236,609.11	

Which is the net increase of the Funds and balances, excluding gifts for capital account, as also shown on page 41.

Certificate of the Committees of the Corporation and Overseers of Harvard College, for examining the Books and Accounts of the Treasurer entered in the Journal kept by him.

The committees appointed by the Corporation and Overseers of Harvard College to examine the books and accounts of the Treasurer for the year ending July 31, 1893, have, with the assistance of an expert chosen by them, examined and audited the Cash book covering the period from August 1, 1892, to July 31, 1893, inclusive, and have seen that all the bonds, notes, mortgages, certificates of stock, and other evidences of property, which were received by him and on hand at the beginning of said year, are now in his possession, or are fully accounted for by entries made therein; they have also noticed all payments, both of principal and interest, indorsed on any of said bonds or notes, and have seen that the amounts so indorsed have been duly credited to the College.

They have carefully examined all notes, bonds, mortgages, and other securities invested during the said year, and are of opinion that all such investments have been judiciously made.

They have in like manner satisfied themselves that all the entries for moneys expended by the Treasurer, or charged in his books to the College, are well vouched; such of them as are not supported by counter entries being proved by regular vouchers and receipts.

They have also seen that all the entries for said year are duly transferred to the Ledger, and that the accounts there are rightly cast, and the balances carried forward correctly to new accounts.

(Signed,)

WILLIAM C. ENDICOTT,
JOHN QUINCY ADAMS, } *Committee on the part of the Corporation.*

MOSES WILLIAMS,
ROBERT BACON,
CHARLES H. PARKER,
ISRAEL M. SPELMAN,
JACOB C. ROGERS,
JOHN L. GARDNER, } *Committee on the part of the Board of Overseers.*

BOSTON, January 4, 1894.

UNIVERSITY OF ILLINOIS-URBANA
3 0112 111971989